

UNITED STATES
CORPORATION INCOME AND DECLARED VALUE EXCESS-PROFITS TAX RETURN **1944**

For Calendar Year 1944

or fiscal year beginning _____, 1944, and ending _____, 1945

PRINT PLAINLY CORPORATION'S NAME AND ADDRESS

(Name)

(Street and number)

(City or town, postal zone number) (State)

Kind of business: _____

Business group serial number (from Instruction N) _____

File Code _____

Serial No. _____

District _____
(Cashier's stamp)

Cash Check M. O.
First Payment

\$ _____

NORMAL-TAX NET INCOME COMPUTATION

Item and Instruction No.	GROSS INCOME			
1. Gross sales (where inventories are	Less: Returns and			

Table with 4 columns: Line No., Column 1, Col. 2 Rate, Column 3 Amount of Tax. Rows 1-8 detailing declared value excess-profits tax computation.

INCOME TAX COMPUTATION. (See Computation Instructions)

Table for Normal Tax Computation, Domestic Corporations with Normal-Tax Net Incomes Not Over \$50,000. Rows 9-14.

Table for Normal Tax Computation, Domestic Corporations with Normal-Tax Net Incomes of Over \$50,000 and Foreign Corporations Engaged in Business. Rows 15-16.

Table for Surtax Computation. Rows 17-21.

Table for Surtax Computation, Corporations with Surtax Net Incomes Not Over \$50,000. Rows 22-24.

Table for Surtax Computation, Corporations with Surtax Net Incomes of Over \$50,000. Rows 25-28.

Table for Tax Computation for Regulated Investment Companies. Rows 29-50.

Schedule A.—COST OF GOODS SOLD. (Where inventories are an income-determining factor). Rows for inventory, materials, wages, and costs.

Schedule B.—COST OF OPERATIONS (Where inventories are not an income-determining factor). Rows for salaries, wages, and other costs.

Schedule C.—Separate Schedule C (Form 1120) should be secured and used in reporting sales and exchanges of capital assets and filed with and as a part of this return.

Schedule D.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS. (See Instruction 12). Table with 7 columns: Description of Property, Date Acquired, Gross Sales Price, Cost or Other Basis, Expense of Sale, Depreciation Allowed, Gain or Loss.

Supplemental information required for Schedule D. State with respect to each item of property reported in Schedule D: (1) how property was acquired, (2) whether at time of sale or exchange (a) purchaser owned directly or indirectly more than 50 percent in value of your outstanding stock...

ASSETS	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1. Cash		\$		\$
2. Notes and accounts receivable	\$		\$	
Less: Reserve for bad debts				
3. Inventories (itemize in separate schedule)				
4. Investments in governmental obligations:				
(a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions	\$		\$	
(b) Obligations of the United States:				
(1) Obligations issued on or before September 1, 1917; all postal savings bonds; Treasury notes issued prior to December 1, 1940; and Treasury bills issued prior to March 1, 1941				
(2) United States savings bonds and Treasury bonds issued prior to March 1, 1941				
(3) Treasury notes issued on or after December 1, 1940; and all other obligations of the United States issued on or after March 1, 1941				
(c) Obligations of instrumentalities of the United States:				
(1) Obligations of Federal land banks, joint stock land banks, and Federal intermediate credit banks issued prior to March 1, 1941				
(2) Obligations issued by other instrumentalities of the United States prior to March 1, 1941				
(3) Obligations of all instrumentalities of the United States issued on or after March 1, 1941				
5. Other investments (itemize)				
6. Capital assets:				
(a) Depreciable assets (itemize in separate schedule)	\$		\$	
Less: Reserve for depreciation				
(b) Depletable assets	\$		\$	
Less: Reserve for depletion				
(c) Land				
7. Other assets (itemize)	\$		\$	
8. TOTAL ASSETS		\$		\$
LIABILITIES				
9. Accounts payable		\$		\$
10. Bonds, notes, and mortgages payable:				
(a) With original maturity of less than 1 year	\$		\$	
(b) With original maturity of 1 year or more				
11. Accrued expenses (itemize)	\$		\$	
12. Other liabilities (itemize)	\$		\$	
13. Surplus reserves (itemize in separate schedule)				
14. Capital stock:				
(a) Preferred stock	\$		\$	
(b) Common stock				
15. Paid-in or capital surplus				
16. Earned surplus and undivided profits				
17. TOTAL LIABILITIES		\$		\$

Schedule M.—RECONCILIATION OF NET INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

1. Total distributions to stockholders charged to earned surplus during the taxable year:			13. Earned surplus and undivided profits at close of preceding taxable year (Schedule L)	\$
(a) Cash	\$		14. Adjusted net income (item 38, page 1)	
(b) Stock of the corporation			15. Nontaxable and partially exempt income:	
(c) Other property			(a) Interest on:	
2. Contributions (excess over 5 percent limitation)			(1) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions	
3. Federal income and excess-profits taxes			(2) Obligations of the United States:	
4. Income taxes claimed as a credit in whole or in part in item 43, page 1			(i) Obligations issued on or before September 1, 1917; all postal savings bonds; Treasury notes issued prior to December 1, 1940; and Treasury bills issued prior to March 1, 1941	
5. Federal taxes paid on tax-free covenant bonds			(ii) United States savings bonds and Treasury bonds owned in the principal amount of \$5,000 or less, issued prior to March 1, 1941	
6. Excess of capital losses over capital gains			(iii) United States savings bonds and Treasury bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941	
7. Additions to surplus reserves (list separately):			(3) Obligations of instrumentalities of the United States:	
(a)			(i) Obligations of Federal land banks, joint stock land banks, and Federal intermediate credit banks issued prior to March 1, 1941	
(b)			(ii) Obligations issued by other instrumentalities of the United States prior to March 1, 1941	
8. Other unallowable deductions:			(b) Other nontaxable income (itemize):	
(a)			(1)	
(b)			(2)	
9. Adjustments not recorded on books (itemize):			16. Charges against surplus reserves (itemize):	
(a)			17. Adjustments not recorded on books (itemize):	
(b)			18. Sundry credits to earned surplus (itemize):	
10. Sundry debits to earned surplus (itemize):			19. Total of lines 13 to 18	\$
(a)				
(b)				
11. Earned surplus and undivided profits at close of the taxable year (Schedule L)				
12. Total of lines 1 to 11	\$			

EXCESS PROFITS TAX. (See Instructions for Form 1121)

- (a) Is an excess profits tax return on Form 1121 being filed for the taxable period covered by this return? _____
- (b) If a personal service corporation (other than a member of an affiliated group of corporations filing a consolidated return) signifies below its desire not to be subject to the excess profits tax, it shall be exempt from such tax and the provisions of Supplement S, Chapter 1, shall apply to the shareholders in such corporation who were such shareholders on the last day of the taxable year of the corporation. (Attach Form 1121PS)
- (c) If corporation claims exemption under section 727 of the Internal Revenue Code, state basis of claim _____
- (d) If an excess profits tax return is not being filed for the reason that it is claimed that the excess profits net income computed under the invested capital method is not greater than \$10,000, the following Schedule N should be filed in. The completion of Schedule N does not constitute the filing of an excess profits tax return.

Schedule N.—EXCESS PROFITS NET INCOME COMPUTATION

1. Normal-tax net income (computed without credit for income subject to excess profits tax and dividends received credit) (item 38, page 1)	\$		6. Dividends received credit adjustment (item 13, page 1, excluding the sum of (a) dividends received (actual or constructive) from foreign personal holding companies, and (b) dividends received on stock held primarily for sale to customers by a dealer in securities)	\$
2. Net short-term capital gain (do not enter net short-term capital loss)			7. Net gain from sale or exchange of capital assets (item 12 (a), plus item 33, page 1)	
3. 50 percent of interest on borrowed capital			8. Income from retirement or discharge of bonds, etc	
4. Adjustment to net operating loss deduction under section 711 (a) (2) (L)			9. Refunds and interest on Agricultural Adjustment Act taxes	
5. Total of lines 1 to 4	\$		10. Recoveries of bad debts	
			11. Total of lines 6 to 10	\$
12. Excess profits net income (for purpose of determining necessity for filing return) (line 5 minus line 11)				\$