

For Calendar Year 1945
or fiscal year beginning _____, 1945, and ending _____, 1946

PRINT PLAINLY CORPORATION'S NAME AND ADDRESS

(Name)

(Street and number)

(City or town, postal zone number) (State)

Kind of business: _____

Business group serial number (from Instruction N) _____ Number of places of business _____

File Code _____

Serial No. _____

District _____
(Cashier's stamp)

Cash Check M. O.
First Payment

\$ _____

Item and Instruction No.	GROSS INCOME			
1.	Gross sales (where inventories are an income-determining factor) _____; Less: Returns and allowances _____	\$ _____		
2.	Less: Cost of goods sold. (From Schedule A) _____		\$ _____	
3.	Gross profit from sales _____		\$ _____	
4.	Gross receipts (where inventories are not an income-determining factor) _____	\$ _____		
5.	Less: Cost of operations. (From Schedule B) _____			
6.	Gross profit where inventories are not an income-determining factor _____			
7.	Interest on loans, notes, mortgages, bonds, bank deposits, etc. _____			
8.	Interest on corporation bonds, etc. _____	\$ _____		
9.	(a) Interest on United States savings bonds and Treasury bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941. (From Schedule M, line 15 (a) (2) (iii)) _____			
	(b) Interest on Treasury notes issued on or after December 1, 1940, and obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof. (Submit schedule) _____			
10.	Rents _____			
11.	Royalties _____			
12.	(a) Excess of net short-term capital gain over net long-term capital loss. (From Schedule C) _____			
	(b) Net gain (or loss) from sale or exchange of property other than capital assets. (From Schedule D) _____			
13.	Dividends. (From Schedule E) _____			
14.	Other income. (State nature) _____			
15.	Total income in items 3, and 6 to 14, inclusive _____			\$ _____
DEDUCTIONS				
16.	Compensation of officers. (From Schedule F) _____		\$ _____	
17.	Salaries and wages (not deducted elsewhere) _____			
18.	Rent _____			
19.	Repairs _____			
20.	Bad debts. (From Schedule G) _____			
21.	Interest _____			
22.	Taxes. (From Schedule H) (Deduct declared value excess-profits tax as item 35) _____			
23.	Contributions or gifts paid. (From Schedule I) _____			
24.	Losses by fire, storm, shipwreck, or other casualty, or theft. (Submit schedule) _____			
25.	Depreciation. (From Schedule J) _____			
26.	Depletion of mines, oil and gas wells, timber, etc. (Submit schedule) _____			
27.	Net operating loss deduction. (Submit statement) _____			
28.	Amortization of emergency facilities. (Submit schedule) _____			
29.	(a) Advertising _____			
	(b) Amounts contributed under a pension, annuity, stock bonus, or profit-sharing plan, etc. _____			
	(c) Other deductions authorized by law. (From Schedule K) _____			
30.	Total deductions in items 16 to 29, inclusive _____			
31.	Net income for declared value excess-profits tax computation (item 15 minus item 30) _____			\$ _____
32.	Add: Interest on obligations of certain instrumentalities of the United States issued prior to March 1, 1941. (From Schedule M, line 15 (a) (3) (ii)) _____	\$ _____		
	Less amortizable bond premiums, \$ _____			
33.	Excess of net long-term capital gain over net short-term capital loss. (From Schedule C) _____			
34.	Total of lines 31, 32, and 33 _____			\$ _____
35.	Less: Declared value excess-profits tax _____			
36.	Net income _____			\$ _____
37.	Less: Interest on certain obligations of the United States and its instrumentalities issued prior to March 1, 1941. (Enter total of lines 9 (a) and 32) _____			
38.	Adjusted net income _____			\$ _____
39.	Less: Adjusted excess profits net income from Form 1121. (See instruction on page 8) _____	\$ _____		
40.	Dividends received credit (85 percent of column 2, Schedule E, but not in excess of 85 percent of item 38 minus item 39, above) _____			
41.	Normal-tax net income _____			\$ _____
TOTAL INCOME AND DECLARED VALUE EXCESS-PROFITS TAXES				
42.	Total income tax (line 28 or 50, page 2, whichever is applicable) _____		\$ _____	
43.	Less: Credit for income taxes paid to a foreign country or United States possession allowed a domestic corporation _____			
44.	Balance of income tax _____			\$ _____
45.	Total declared value excess-profits tax (line 8, page 2) _____			\$ _____
46.	Total income and declared value excess-profits taxes due _____			\$ _____

AFFIDAVIT. (See Instruction E)

We, the undersigned, president (or vice president, or other principal officer) and treasurer (or assistant treasurer, or chief accounting officer) of the corporation for which this return is made, being severally duly sworn, each for himself deposes and says that this return (including any accompanying schedules and statements) has been examined by him and is, to the best of his knowledge and belief, a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Internal Revenue Code and the regulations issued thereunder.

Subscribed and sworn to before me this _____ day of _____, 194____

(President or other principal officer) (State title)



(Signature of officer administering oath)

(Title)



(Treasurer, Assistant Treasurer, or Chief Accounting Officer) (State title)

AFFIDAVIT. (See Instruction E)

I/we swear (or affirm) that I/we prepared this return for the person named herein and that the return (including any accompanying schedules and statements) is a true, correct, and complete statement of all the information respecting the tax liability of the person for whom this return has been prepared of which I/we have any knowledge.

Subscribed and sworn to before me this _____ day of _____, 194____

(Signature of person preparing the return)

(Signature of person preparing the return)



(Signature of officer administering oath)

(Title)

(Name of firm or employer, if any)

Table with 4 columns: Line No., Column 1, Col. 2 Rate, Column 3 Amount of Tax. Rows 1-8 detailing declared value excess-profits tax computation.

INCOME TAX COMPUTATION. (See Computation Instructions)

Table for Normal Tax Computation, Domestic Corporations with Normal-Tax Net Incomes Not Over \$50,000. Rows 9-14.

Table for Normal Tax Computation, Domestic Corporations with Normal-Tax Net Incomes of Over \$50,000 and Foreign Corporations Engaged in Business. Rows 15-16.

Table for Surtax Computation. Rows 17-21.

Table for Surtax Computation, Corporations with Surtax Net Incomes Not Over \$50,000. Rows 22-24.

Table for Surtax Computation, Corporations with Surtax Net Incomes of Over \$50,000. Rows 25-28.

Table for Tax Computation for Regulated Investment Companies. Rows 29-50.

Schedule A.—COST OF GOODS SOLD. (Where inventories are an income-determining factor). Rows for inventory and cost of goods sold.

Schedule B.—COST OF OPERATIONS (Where inventories are not an income-determining factor). Rows for salaries, wages, and other costs.

Schedule C.—Separate Schedule C (Form 1120) should be secured and used in reporting sales and exchanges of capital assets and filed with and as a part of this return.

Schedule D.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS. (See Instruction 12)

Table for Schedule D with 7 columns: 1. Description of Property, 2. Date Acquired, 3. Gross Sales Price, 4. Cost or Other Basis, 5. Expense of Sale and Cost of Improvements, 6. Depreciation Allowed, 7. Gain or Loss.

Total net gain (or loss). (Enter as item 12 (b), page 1)

Supplemental information required for Schedule D

State with respect to each item of property reported in Schedule D: (1) how property was acquired (2) whether at time of sale or exchange (a) purchaser owned directly or indirectly more than 50 percent in value of your outstanding stock, (b) where purchaser was a corporation, more than 50 percent in value of its capital stock and 50 percent in value of your capital stock was owned directly or indirectly by or for the same individual or his family, and (c) where purchaser was a corporation, whether more than 50 percent in value of its capital stock was owned directly or indirectly by you. If so, state name and address of purchaser

1. Name and Address of Paying Corporation	2. *Domestic Corporations Taxable Under Chapter 1, Internal Revenue Code	3. Foreign Corporations	4. Other Corporations
	\$	\$	\$
Totals	\$	\$	\$
Total of columns 2, 3, and 4. (Enter as item 13, page 1)			

*Except dividends received from corporations organized under the China Trade Act, 1922, and corporations entitled to the benefits of section 251 of the Internal Revenue Code, which dividends should be entered in column 4.
 Dividends on share accounts in Federal savings and loan associations in case of share accounts issued prior to March 28, 1942, should not be listed, but the amount should be included in items 32 and 37, page 1; dividends on share accounts issued on or after March 28, 1942, should be reported in column 4.

Schedule F.—COMPENSATION OF OFFICERS

1. Name and Address of Officer	2. Official Title	3. Time Devoted to Business	Percentage of Corporation's Stock Owned		6. Amount of Compensation
			4. Common	5. Preferred	
					\$
Total compensation of officers. (Enter as item 16, page 1)					\$

NOTE.—Schedule F-1 (IN DUPLICATE) also must be filed with this return if compensation in excess of \$75,000 was paid to any officer or employee.

Schedule G.—BAD DEBTS. (See Instruction 20) (See notes 1 and 2)

1. Taxable Year	2. Net Income Reported	3. Sales on Account	4. Bad Debts of Corporation If No Reserve Is Carried on Books. (See note 2)	If Corporation Carries a Reserve—	
				5. Gross Amount Added to Reserve	6. Amount Charged Against Reserve
1941	\$	\$	\$	\$	\$
1942					
1943					
1944					
1945					

1. Check whether deduction claimed represents debts which have become worthless , or is an addition to a reserve .
2. Not including securities which are capital assets and which became worthless within the taxable year. Such securities which became worthless within the year should be reported in Schedule C.

Schedule H.—TAXES. (See Instruction 22)

Nature	Amount
	\$
Total. (Enter as item 22, page 1)	\$

Schedule I.—CONTRIBUTIONS OR GIFTS PAID. (See Instruction 23)

Name and Address of Organization	Amount
	\$
Total. (Enter as item 23, page 1, subject to 5 percent limitation.) (See Instruction 23)	\$

Schedule J.—DEPRECIATION. (See Instruction 25)

1. Kind of Property (If buildings, state material of which constructed)	2. Date Acquired	3. Cost or Other Basis (Do not include land or other nondepreciable property)	4. Assets Fully Depreciated in Use at End of Year	5. Depreciation Allowed (or allowable) in Prior Years	6. Remaining Cost or Other Basis To Be Recovered	7. Estimated Life Used in Accumulating Depreciation	8. Estimated Remaining Life From Beginning of Year	9. Depreciation Allowable This Year
		\$	\$	\$	\$			\$
Total. (Enter as item 25, page 1)								\$

Schedule K.—OTHER DEDUCTIONS. (See Instruction 29)

QUESTIONS

- | | |
|---|--|
| <ol style="list-style-type: none"> 1. Date incorporated _____ 2. State or country _____ 3. If incorporated in 1945, indicate whether (a) completely new business <input type="checkbox"/>, or (b) successor to previously existing business, which was organized as (1) corporation <input type="checkbox"/>, (2) partnership <input type="checkbox"/>, or (3) sole proprietorship <input type="checkbox"/>, or (4) other (indicate) _____. If successor to previously existing business, give name and address of the previous business organization _____ 4. Collector's office where the corporation's return for the preceding year was filed _____ 5. Enter amount of income (or deficit) from Item 34, page 1, Form 1120 for 1944 _____ \$ _____ 6. The corporation's books are in care of _____
Located at _____ 7. Enter the approximate number of stockholders at the close of the taxable year _____ 8. Did the corporation during the taxable year have any Government contracts or subcontracts? (Answer "yes" or "no") _____ If answer is "yes," state the approximate aggregate gross dollar amount billed during the taxable year under all such contracts and/or subcontracts. (See Instruction G-(3).) \$ _____ 9. Is the corporation a personal holding company within the meaning of section 501 of the Internal Revenue Code? _____ (If so, an additional return on Form 1120 H must be filed.) 10. Is this a consolidated return? _____ (If so, procure from the collector of internal revenue for your district Form 851, Affiliations Schedule, which shall be filled in, sworn to, and filed as a part of this return.) 11. If this is not a consolidated return: (a) did the corporation own at any time | <p>during the taxable year 50 percent or more of the voting stock of another corporation either domestic or foreign? _____; or (b) did any corporation, individual, partnership, trust, or association own at any time during the taxable year 50 percent or more of the corporation's voting stock? _____ (If either answer is "yes," attach separate schedule showing: (1) Name and address; (2) percentage of stock owned; (3) date stock was acquired; and (4) the collector's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed.)</p> <ol style="list-style-type: none"> 12. Is this return made on the basis of cash receipts and disbursements? _____ If not, describe fully in separate statement. 13. Has the corporation in this return taken a deduction for any amount of wages or salaries representing an increase or decrease in rate? (Answer "yes" or "no") _____ If so, attach statement as required by Instructions 16 and 17. 14. State whether the inventories at the beginning and end of the taxable year were valued at cost, or cost or market, whichever is lower _____ If other basis is used, explain fully in separate statement, giving date inventory was last reconciled with stock. 15. Did the corporation make a return of information on Forms 1096 and 1099 or Form W-2a for the calendar year 1945 (see Instruction G-(1))? _____ 16. Has any transaction described in Instruction G-(4) occurred on or after October 8, 1940? (Answer "yes" or "no") _____ 17. Did the corporation at any time during the taxable year own directly or indirectly any stock of a foreign corporation? _____ (If so, attach statement as required by Instruction K-(3).) |
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Table with columns for ASSETS and LIABILITIES, and sub-columns for Beginning of Taxable Year (Amount, Total) and End of Taxable Year (Amount, Total). Rows include Cash, Notes and accounts receivable, Inventories, Investments in governmental obligations, Other investments, Capital assets, and various liability categories.

Schedule M.—RECONCILIATION OF NET INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

Table with two main columns for reconciliation items. Left column includes Total distributions to stockholders, Contributions, Federal income and excess-profits taxes, Federal taxes paid on tax-free covenant bonds, Excess of capital losses over capital gains, Additions to surplus reserves, Other unallowable deductions, Adjustments not recorded on books, Sundry debits to earned surplus, and Earned surplus and undivided profits at close of the taxable year. Right column includes Earned surplus and undivided profits at close of preceding taxable year, Adjusted net income, Nontaxable and partially exempt income, Charges against surplus reserves, Adjustments not recorded on books, Sundry credits to earned surplus, and Total of lines 13 to 18.

EXCESS PROFITS TAX. (See Instructions for Form 1121)

- (a) Is an excess profits tax return on Form 1121 being filed for the taxable period covered by this return?
(b) If a personal service corporation (other than a member of an affiliated group of corporations filing a consolidated return) signifies below its desire not to be subject to the excess profits tax, it shall be exempt from such tax and the provisions of Supplement S, Chapter 1, shall apply to the shareholders in such corporation who were such shareholders on the last day of the taxable year of the corporation.
(c) If corporation claims exemption under section 727 of the Internal Revenue Code, state basis of claim.
(d) If an excess profits tax return is not being filed for the reason that it is claimed that the excess profits net income computed under the invested capital method is not greater than (1) \$10,000 for a taxable year ending in 1945, or (2) an amount equal to the sum of the portion of \$10,000 applicable to the part of the year falling in 1945 and the portion of \$25,000 applicable to the part of the year falling in 1946, in case of a taxable year beginning in 1945 and ending in 1946, the following Schedule N should be filed in.

Schedule N.—EXCESS PROFITS NET INCOME COMPUTATION

Table with columns for computation items. Left column includes Normal-tax net income, Net short-term capital gain, 50 percent of interest on borrowed capital, Adjustment to net operating loss deduction, and Total of lines 1 to 4. Right column includes Dividends received credit adjustment, Net gain from sale or exchange of capital assets, Income from retirement or discharge of bonds, Refunds and interest on Agricultural Adjustment Act taxes, Recoveries of bad debts, and Total of lines 6 to 10. Bottom row: Excess profits net income (for purpose of determining necessity for filing return) (line 5 minus line 11).