

UNITED STATES
CORPORATION INCOME TAX RETURN
For Calendar Year 1950

or fiscal year beginning _____, 1950, and ending _____, 1951

PRINT PLAINLY CORPORATION'S NAME AND ADDRESS

(Name)

(Street and number)

(City or town, postal zone number) (State)

Date incorporated _____ State or country _____

Principal business activity (See Instruction N) _____

Business group code number _____ Number of places _____
(from Instruction N) of business

File Code _____

Serial No. _____

District _____
(Cashier's stamp)

Cash Check M. O.
First Payment

\$ _____

NET INCOME COMPUTATION

Item and Instruction No.	GROSS INCOME		
1. Gross sales (where inventories are an income-determining factor) _____	\$ _____	Less: Returns and allowances _____	\$ _____
2. Less: Cost of goods sold. (From Schedule A) _____			
3. Gross profit from sales _____			\$ _____
4. Gross receipts (where inventories are not an income-determining factor) _____	\$ _____		
5. Less: Cost of operations. (From Schedule B) _____			
6. Gross profit where inventories are not an income-determining factor _____			
7. Interest on loans, notes, mortgages, bonds, bank deposits, etc. _____			
8. Interest on corporation bonds, etc. _____	\$ _____	Less: Amortizable Bond Premium _____	\$ _____
9. (a) Interest on United States savings bonds and Treasury bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941 _____			
(b) Interest on obligations of certain instrumentalities of the United States issued prior to March 1, 1941 _____			
(c) Interest on Treasury notes issued on or after December 1, 1940, and obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof _____			
10. Rents _____			
11. Royalties _____			
12. (a) Total net short-term capital gain (or excess of net short-term capital gain over net long-term capital loss). (From Schedule C) _____			
(b) Total net long-term capital gain (or excess of net long-term capital gain over net short-term capital loss). (From Schedule C) _____			
(c) Net gain (or loss) from sale or exchange of property other than capital assets. (From Schedule D) _____			
13. Dividends. (From Schedule E) _____			
14. Other income. (State nature) _____			
15. Total income in items 3, and 6 to 14, inclusive _____			\$ _____
DEDUCTIONS			
16. Compensation of officers. (From Schedule F) _____			\$ _____
17. Salaries and wages (not deducted elsewhere) _____			
18. Rent _____			
19. Repairs (do not include cost of improvements or capital expenditures) _____			
20. Bad debts. (From Schedule G) _____			
21. Interest _____			
22. Taxes. (From Schedule H) _____			
23. Contributions or gifts paid. (From Schedule I) _____			
24. Losses by fire, storm, shipwreck, or other casualty, or theft. (Submit schedule) _____			
25. Depreciation. (From Schedule J) _____			
26. Depletion of mines, oil and gas wells, timber, etc. (Submit schedule) _____			
27. Amortization of emergency facilities. (Submit schedule) _____			
28. Advertising _____			
29. Amounts contributed under a pension, annuity, stock bonus, or profit-sharing plan, etc. _____			
30. Other deductions authorized by law. (From Schedule K) _____			
31. Total deductions in items 16 to 30, inclusive _____			
32. Net income before net operating loss deduction on account of net operating loss carry-over (item 15 less item 31) _____			\$ _____
33. Less: Net operating loss deduction on account of net operating loss carry-over from two preceding years. (Submit statement) _____			
34. Net income _____			\$ _____
TOTAL INCOME TAX			
35. Total income tax (line 10, page 3, or item 20 or 26, Form 1120FY, whichever is applicable) _____			\$ _____
36. Less: Credit for income taxes paid to a foreign country or United States possession allowed a domestic corporation _____			
37. Balance of income tax due _____			\$ _____

DECLARATION. (See Instruction E)

We, the undersigned, president (or vice president, or other principal officer) and treasurer (or assistant treasurer, or chief accounting officer) of the corporation for which this return is made, each for himself declares under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by him and is, to the best of his knowledge and belief, a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Internal Revenue Code and the regulations issued thereunder.

(President or other principal officer) (State title)

(Date)

(Treasurer, Assistant Treasurer, or Chief Accounting Officer) (State title)



DECLARATION. (See Instruction E)

I/we declare under the penalties of perjury that I/we prepared this return for the person named herein and that the return (including any accompanying schedules and statements) is a true, correct, and complete statement of all the information respecting the tax liability of the person for whom this return has been prepared of which I/we have any knowledge.

(Signature of person preparing the return)

(Date)

(Signature of person preparing the return)

(Name of firm or employer, if any)

Schedule A.—COST OF GOODS SOLD. (See Instruction 2) (Where inventories are an income-determining factor)

Table with 2 columns: Description and Amount. Rows include Inventory at beginning of year, Material or merchandise bought for manufacture or sale, Salaries and wages, Other costs per books, Total, Less: Inventory at end of year, and Cost of goods sold.

Schedule B.—COST OF OPERATIONS (Where inventories are not an income-determining factor)

Table with 2 columns: Description and Amount. Rows include Salaries and wages, Other costs (to be detailed) (a) through (e), and Total.

Schedule C.—Separate Schedule C (Form 1120) should be obtained and used in reporting sales and exchanges of capital assets and filed with and as a part of this return.

Schedule D.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS. (See Instruction 12)

Table with 7 columns: 1. Description of Property, 2. Date Acquired, 3. Date Sold, 4. Gross Sales Price, 5. Depreciation Allowed, 6. Cost or Other Basis, 7. Expense of Sale. Includes a Totals row and a Total net gain (or loss) row.

State with respect to each item of property reported in Schedule D: (1) how property was acquired, (2) whether at time of sale or exchange (a) purchaser owned directly or indirectly more than 50 percent in value of your outstanding stock, (b) where purchaser was a corporation, more than 50 percent in value of its capital stock and 50 percent in value of your capital stock was owned directly or indirectly by or for the same individual or his family, and (c) where purchaser was a corporation, whether more than 50 percent in value of its capital stock was owned directly or indirectly by you. If so, state name and address of purchaser.

Schedule E.—INCOME FROM DIVIDENDS

Table with 5 columns: 1. Name and Address of Paying Corporation, 2. Domestic Corporations Taxable Under Chapter 1, Internal Revenue Code, 3. Certain Preferred Stock of Public Utilities Taxable Under Chapter 1 of Internal Revenue Code, 4. Foreign Corporations, 5. Other Corporations. Includes a Totals row and a Total of columns 2, 3, 4, and 5 row.

*Except dividends on certain preferred stock of public utilities which should be entered in column 3, and dividends received from China Trade Act corporations, and from corporations entitled to the benefits of section 251 of the Internal Revenue Code, which should be entered in column 5. Dividends on share accounts in Federal savings and loan associations in case of share accounts issued prior to March 23, 1942, should not be listed, but the amount should be included in item 9 (b), page 1; dividends on share accounts issued on or after March 23, 1942, should be reported in column 5.

Schedule F.—COMPENSATION OF OFFICERS

Table with 6 columns: 1. Name and Address of Officer, 2. Official Title, 3. Time Devoted to Business, 4. Common, 5. Preferred, 6. Amount of Compensation. Includes a Total compensation of officers row.

Schedule G.—BAD DEBTS. (See Instruction 20) (See note)

Table with 8 columns: 1. Taxable Year, 2. Beginning of Year, 3. End of Year, 4. Net Income Reported, 5. Sales on Account, 6. Bad Debts of Corporation if No Reserve Is Carried on Books, 7. Gross Amount Added to Reserve, 8. Amount Charged Against Reserve. Rows for years 1946-1950.

Securities which are capital assets and which became worthless within the taxable year should be reported in Schedule C.

Schedule H.—TAXES. (See Instruction 22)

Table with 2 columns: Nature and Amount. Includes a Total row.

Schedule I.—CONTRIBUTIONS OR GIFTS PAID. (See Instruction 23)

Table with 2 columns: Name and Address of Organization and Amount. Includes a Total row.

ASSETS	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1. Cash.....		\$.....		\$.....
2. Notes and accounts receivable..... Less: Reserve for bad debts.....	\$.....		\$.....	
3. Inventories:				
(a) Raw materials.....	\$.....		\$.....	
(b) Work in process.....				
(c) Finished goods.....				
(d) Supplies.....				
4. Investments in governmental obligations:				
(a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions.....	\$.....		\$.....	
(b) Obligations of the United States:				
(1) Obligations issued on or before September 1, 1917; all postal savings bonds; Treasury notes issued prior to December 1, 1940; and Treasury bills issued prior to March 1, 1941.....				
(2) United States savings bonds and Treasury bonds issued prior to March 1, 1941.....				
(3) Treasury notes issued on or after December 1, 1940; and all other obligations of the United States issued on or after March 1, 1941.....				
(c) Obligations of instrumentalities of the United States:				
(1) Obligations of Federal land banks, joint stock land banks, and Federal intermediate credit banks issued prior to March 1, 1941.....				
(2) Obligations issued by other instrumentalities of the United States prior to March 1, 1941.....				
(3) Obligations of all instrumentalities of the United States issued on or after March 1, 1941.....				
5. Other investments (itemize).....	\$.....		\$.....	
6. Capital assets:				
(a) Depreciable assets (itemize).....	\$.....		\$.....	
Total depreciable assets.....	\$.....		\$.....	
Less: Reserve for depreciation.....				
(b) Depletable assets.....	\$.....		\$.....	
Less: Reserve for depletion.....				
(c) Land.....	\$.....		\$.....	
7. Other assets (itemize).....	\$.....		\$.....	
8. TOTAL ASSETS.....		\$.....		\$.....
LIABILITIES				
9. Accounts payable.....		\$.....		\$.....
10. Bonds, notes, and mortgages payable:				
(a) With original maturity of less than 1 year.....	\$.....		\$.....	
(b) With original maturity of 1 year or more.....				
11. Accrued expenses (itemize).....	\$.....		\$.....	
12. Other liabilities (itemize).....	\$.....		\$.....	
13. Surplus reserves (itemize).....	\$.....		\$.....	
14. Capital stock: Number of shares at end of year—				
(a) Preferred stock.....(.....)	\$.....		\$.....	
(b) Common stock.....(.....)				
15. Paid-in or capital surplus.....				
16. Earned surplus and undivided profits.....				
17. TOTAL LIABILITIES.....		\$.....		\$.....

Schedule M.—RECONCILIATION OF NET INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

1. Total distributions to stockholders charged to earned surplus during the taxable year:			17. Earned surplus and undivided profits at close of preceding taxable year (Schedule L).....	\$.....
(a) Cash.....	\$.....		18. Net income before net operating loss deduction (item 32, page 1).....	
(b) Stock of the corporation.....			19. Nontaxable interest on:	
(c) Other property.....			(a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions.....	
2. Contributions or gifts (excess over 5 percent limitation).....			(b) Obligations of the United States:	
3. Federal income and excess profits taxes.....			(1) Obligations issued on or before September 1, 1917; all postal savings bonds; Treasury notes issued prior to December 1, 1940; and Treasury bills issued prior to March 1, 1941.....	
4. Income taxes of foreign countries or United States possessions if claimed as a credit in whole or in part in item 36, page 1.....			(2) United States savings bonds and Treasury bonds owned in the principal amount of \$5,000 or less, issued prior to March 1, 1941.....	
5. Federal taxes paid on tax-free covenant bonds.....			(c) Obligations of Federal land banks, joint stock land banks, and Federal intermediate credit banks issued prior to March 1, 1941.....	
6. Special improvement taxes tending to increase the value of the property assessed.....			20. Other nontaxable income (itemize):	
7. Replacements, renewals, and capital expenditures charged to expenses on the books.....			(a).....	
8. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary.....			(b).....	
9. Unallowable interest incurred in purchasing or carrying exempt interest obligations.....			21. Charges against surplus reserves deducted from income in the return (itemize):	
10. Excess of capital losses over capital gains.....			(a).....	
11. Additions to surplus reserves (list separately):			(b).....	
(a).....			22. Adjustments for tax purposes not recorded on books (itemize):	
(b).....			(a).....	
(c).....			(b).....	
(d).....			23. Sundry credits to earned surplus (itemize):	
12. Other unallowable deductions:			(a).....	
(a).....			(b).....	
(b).....			(c).....	
13. Adjustments for tax purposes not recorded on books (itemize):			24. Total of lines 17 to 23.....	\$.....
(a).....				
(b).....				
14. Sundry debits to earned surplus (itemize):				
(a).....				
(b).....				
(c).....				
15. Earned surplus and undivided profits as shown by balance sheet at close of the taxable year (Schedule L).....				
16. Total of lines 1 to 15.....	\$.....			