

**U. S. CORPORATION INCOME TAX RETURN**  
FOR CALENDAR YEAR 1952

**1952**

or fiscal year beginning \_\_\_\_\_, 1952, and ending \_\_\_\_\_, 1953

**PRINT PLAINLY CORPORATION'S NAME AND ADDRESS**

(Name) \_\_\_\_\_  
 (Street and number) \_\_\_\_\_  
 (City or town, postal zone number) \_\_\_\_\_ (State) \_\_\_\_\_  
 Date incorporated \_\_\_\_\_ State or country \_\_\_\_\_  
 Principal business activity (See Instruction N) \_\_\_\_\_  
 Business group code number \_\_\_\_\_ Number of places \_\_\_\_\_  
 (from Instruction N) \_\_\_\_\_ of business \_\_\_\_\_

File Code \_\_\_\_\_  
 Serial No. \_\_\_\_\_  
 District \_\_\_\_\_  
 (Cashier's stamp)  
 First Payment \$ \_\_\_\_\_

**NET INCOME COMPUTATION**

| Item and Instruction No.   | <b>GROSS INCOME</b>                        |  |    |  |
|--|--|--|----|--|
| 1. Gross sales (where inventories are an income-determining factor). \$ _____; Less: Returns and allowances \$ _____   |  |  | \$ |  |
| 2. Less: Cost of goods sold. (From Schedule A) _____   |  |  |    |  |
| 3. Gross profit from sales _____   |  |  | \$ |  |
| 4. Gross receipts (where inventories are not an income-determining factor) _____   |  |  | \$ |  |
| 5. Less: Cost of operations. (From Schedule B) _____   |  |  |    |  |
| 6. Gross profit where inventories are not an income-determining factor _____   |  |  |    |  |
| 7. Dividends. (From Schedule C) _____  |  |  |    |  |
| 8. Interest on loans, notes, mortgages, bonds, bank deposits, etc. _____   |  |  |    |  |
| 9. Interest on corporation bonds, etc. _____   |  |  |    |  |
| 10. (a) Interest on United States savings bonds and Treasury bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941. _____                                 |  |  |    |  |
| (b) Interest on obligations of certain instrumentalities of the United States issued prior to March 1, 1941. _____   |  |  |    |  |
| (c) Interest on Treasury notes issued on or after December 1, 1940, and obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof. _____ |  |  |    |  |
| 11. Rents _____  |  |  |    |  |
| 12. Royalties _____  |  |  |    |  |
| 13. (a) Net short-term capital gain reduced by any net long-term capital loss. (From Schedule D) _____   |  |  |    |  |
| (b) Net long-term capital gain reduced by any net short-term capital loss. (From Schedule D) _____   |  |  |    |  |
| (c) Net gain (or loss) from sale or exchange of property other than capital assets. (From Schedule D) _____  |  |  |    |  |
| 14. Other income. (State nature) _____   |  |  |    |  |
| 15. Total income in items 3, and 6 to 14, inclusive _____  |  |  | \$ |  |
|  | <b>DEDUCTIONS</b>                          |  |    |  |
| 16. Compensation of officers. (From Schedule E) _____  |  |  | \$ |  |
| 17. Salaries and wages (not deducted elsewhere) _____  |  |  |    |  |
| 18. Rent _____   |  |  |    |  |
| 19. Repairs (do not include cost of improvements or capital expenditures) _____  |  |  |    |  |
| 20. Bad debts. (From Schedule F) _____   |  |  |    |  |
| 21. Interest _____   |  |  |    |  |
| 22. Taxes. (From Schedule G) _____   |  |  |    |  |
| 23. Contributions or gifts paid. (From Schedule H) _____   |  |  |    |  |
| 24. Losses by fire, storm, shipwreck, or other casualty, or theft. (Submit schedule) _____   |  |  |    |  |
| 25. Depreciation. (From Schedule I) _____  |  |  |    |  |
| 26. Depletion of mines, oil and gas wells, timber, etc. (Submit schedule) _____  |  |  |    |  |
| 27. Amortization of emergency facilities. (Submit schedule) _____  |  |  |    |  |
| 28. Advertising _____  |  |  |    |  |
| 29. (a) Amounts contributed under a pension, annuity, stock bonus, or profit-sharing plan _____  |  |  |    |  |
| (b) Amounts contributed under other employee benefit plans _____   |  |  |    |  |
| 30. Other deductions authorized by law. (From Schedule J) _____  |  |  |    |  |
| 31. Total deductions in items 16 to 30, inclusive _____  |  |  |    |  |
| 32. Net income before net operating loss deduction (item 15 less item 31) _____  |  |  | \$ |  |
| 33. Less: Net operating loss deduction. (Submit statement) _____   |  |  |    |  |
| 34. Net income _____   |  |  | \$ |  |
|  | <b>TOTAL INCOME AND EXCESS PROFITS TAX</b> |  |    |  |
| 35. Total income tax (line 9, page 3) _____  |  |  | \$ |  |
| 36. Less: Credit for income taxes paid to a foreign country or United States possession allowed a domestic corporation _____   |  |  |    |  |
| 37. Balance of income tax due _____  |  |  | \$ |  |
| 38. Excess profits tax due (line 39, Schedule EP (Form 1120)) _____  |  |  |    |  |
| 39. Total income and excess profits tax due (item 37 plus item 38) (For installment payments, see General Instruction D) _____   |  |  | \$ |  |

**DECLARATION. (See Instruction E)**

We, the undersigned, president (or vice president, or other principal officer) and treasurer (or assistant treasurer, or chief accounting officer) of the corporation for which this return is made, each for himself declares under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by him and is, to the best of his knowledge and belief, a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Internal Revenue Code and the regulations issued thereunder.

\_\_\_\_\_  
(President or other principal officer) (State title)

\_\_\_\_\_  
(Treasurer, Assistant Treasurer, or Chief Accounting Officer) (State title)

\_\_\_\_\_  
(Date)

**CORPORATE SEAL**

**DECLARATION. (See Instruction E)**

I/we declare under the penalties of perjury that I/we prepared this return for the person named herein and that the return (including any accompanying schedules and statements) is a true, correct, and complete statement of all the information respecting the tax liability of the person for whom this return has been prepared of which I/we have any knowledge.

\_\_\_\_\_  
(Signature of person preparing the return)

\_\_\_\_\_  
(Signature of person preparing the return)

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(Name of firm or employer, if any)

**Schedule A.—COST OF GOODS SOLD. (See Instruction 2)**  
(Where inventories are an income-determining factor)

|   |    |  |
|---|----|--|
| Inventory at beginning of year                        | \$ |  |
| Merchandise bought for manufacture or sale            |    |  |
| Salaries and wages                                    |    |  |
| Other costs per books. (Submit schedule)              |    |  |
| Total   | \$ |  |
| Less: Inventory at end of year                        |    |  |
| Cost of goods sold (enter here and as item 2, page 1) | \$ |  |

**Schedule B.—COST OF OPERATIONS**  
(Where inventories are not an income-determining factor)

|  |    |  |
|--|----|--|
| Salaries and wages                       | \$ |  |
| Other costs (to be detailed):            |    |  |
| (a)                                      |    |  |
| (b)                                      |    |  |
| (c)                                      |    |  |
| (d)                                      |    |  |
| (e)                                      |    |  |
| Total (enter here and as item 5, page 1) | \$ |  |

**Schedule C.—INCOME FROM DIVIDENDS**

| 1. Name and Address of Paying Corporation                           | 2. * Domestic Corporations Taxable Under Chapter 1, Internal Revenue Code |  | 3. Certain Preferred Stock of Public Utilities Taxable Under Chapter 1, Internal Revenue Code |  | 4. Foreign Corporations |  | 5. Other Corporations |  |
|---|---|--|---|--|-------------------------|--|-----------------------|--|
|   | \$  |  | \$  |  | \$                      |  | \$                    |  |
|   |   |  |   |  |                         |  |                       |  |
|   |   |  |   |  |                         |  |                       |  |
|   |   |  |   |  |                         |  |                       |  |
|   |   |  |   |  |                         |  |                       |  |
|   |   |  |   |  |                         |  |                       |  |
|   |   |  |   |  |                         |  |                       |  |
|   |   |  |   |  |                         |  |                       |  |
|   |   |  |   |  |                         |  |                       |  |
|   |   |  |   |  |                         |  |                       |  |
| Totals  | \$  |  | \$  |  | \$                      |  | \$                    |  |
| Total of columns 2, 3, 4, and 5. (Enter here and as item 7, page 1) |   |  |   |  |                         |  |                       |  |

\* Except dividends on certain preferred stock of public utilities which should be entered in column 3, and dividends received from China Trade Act corporations, and from corporations entitled to the benefits of section 251 of the Internal Revenue Code, which should be entered in column 5.  
Dividends on share accounts in Federal savings and loan associations in case of share accounts issued prior to March 28, 1942, should not be listed, but the amount should be included in item 10 (b), page 1; dividends on share accounts issued on or after March 28, 1942, should be reported in column 5.

**Schedule D.—Separate Schedule D (Form 1120) should be used in reporting sales or exchanges of property and filed with this return. (See Instruction 13)**

**Schedule E.—COMPENSATION OF OFFICERS**

| 1. Name and Address of Officer                                      | 2. Official Title | 3. Time Devoted to Business | Percentage of Corporation's Stock Owned |              | 6. Amount of Compensation |
|---|-------------------|-----------------------------|---|--------------|---------------------------|
|   |                   |                             | 4. Common                               | 5. Preferred |                           |
|   |                   |                             |   |              | \$                        |
|   |                   |                             |   |              |                           |
|   |                   |                             |   |              |                           |
|   |                   |                             |   |              |                           |
|   |                   |                             |   |              |                           |
|   |                   |                             |   |              |                           |
|   |                   |                             |   |              |                           |
|   |                   |                             |   |              |                           |
| Total compensation of officers. (Enter here and as item 16, page 1) |                   |                             |   |              | \$                        |

**Schedule F.—BAD DEBTS. (See Instruction 20) (See note)**

| 1. Taxable Year | Amount of Notes and Accounts Receivable Outstanding at— |                | 4. Net Income Reported | 5. Sales on Account | 6. Bad Debts of Corporation if No Reserve Is Carried on Books | If Corporation Carries a Reserve |                                   |
|-----------------|---|----------------|------------------------|---------------------|---|----------------------------------|-----------------------------------|
|                 | 2. Beginning of Year                                    | 3. End of Year |                        |                     |   | 7. Gross Amount Added to Reserve | 8. Amount Charged Against Reserve |
| 1948            | \$  | \$             | \$                     | \$                  | \$  | \$                               | \$                                |
| 1949            |   |                |                        |                     |   |                                  |                                   |
| 1950            |   |                |                        |                     |   |                                  |                                   |
| 1951            |   |                |                        |                     |   |                                  |                                   |
| 1952            |   |                |                        |                     |   |                                  |                                   |

Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D.

**Schedule G.—TAXES. (See Instruction 22)**

**Schedule H.—CONTRIBUTIONS OR GIFTS PAID. (See Instruction 23)**

| Schedule G.—TAXES. (See Instruction 22)    |        | Schedule H.—CONTRIBUTIONS OR GIFTS PAID. (See Instruction 23)                                     |        |
|--|--------|---|--------|
| Nature                                     | Amount | Name and Address of Organization  | Amount |
|  | \$     |   | \$     |
|  |        |   |        |
|  |        |   |        |
|  |        |   |        |
|  |        |   |        |
|  |        |   |        |
|  |        |   |        |
|  |        |   |        |
|  |        |   |        |
| Total. (Enter here and as item 22, page 1) |        | Total. (Enter here and as item 23, page 1, subject to 5 percent limitation.) (See Instruction 23) |        |
| \$   |        | \$  |        |

**Schedule I.—DEPRECIATION. (See Instruction 25)**

| 1. Kind of Property (If buildings, state material of which constructed.) Exclude land and other nondepreciable property | 2. Date Acquired | 3. Cost or Other Basis | 4. Depreciation Allowed (or allowable) in Prior Years | 5. Remaining Cost or Other Basis To Be Recovered | 6. Life Used in Accumulating Depreciation | 7. Estimated Life From Beginning of Year | 8. Depreciation Allowable This Year |
|---|------------------|------------------------|---|--|---|--|-------------------------------------|
|   |                  | \$                     | \$  | \$   |   |  | \$                                  |
|   |                  |                        |   |  |   |  |                                     |
|   |                  |                        |   |  |   |  |                                     |
|   |                  |                        |   |  |   |  |                                     |
|   |                  |                        |   |  |   |  |                                     |
|   |                  |                        |   |  |   |  |                                     |
|   |                  |                        |   |  |   |  |                                     |
|   |                  |                        |   |  |   |  |                                     |
|   |                  |                        |   |  |   |  |                                     |
| Total. (Enter here and as item 25, page 1)  |                  |                        |   |  |   |  | \$                                  |

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 .....  
 .....  
 .....  
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 .....  
 .....  
 .....

NOTE: In the case of amounts expensed for development and exploration of mines, and oil and gas wells, show separately: (1) intangible drilling and development costs of oil and gas wells; (2) development expense of mines; and (3) exploration expense subject to limitation. Show separately deductions, if any, computed on ratable basis.

**Schedule K.—COMPUTATION TO DETERMINE NECESSITY FOR FILING EXCESS PROFITS TAX SCHEDULE**

| Line No. |   |    |  |
|----------|---|----|--|
| 1.       | Net income before net operating loss deduction (item 32, page 1) . . . . .  | \$ |  |
|          | (Taxpayers which have elected under section 455 to accrue income from installment sales or long-term contracts, enter income so adjusted)                     |    |  |
| 2.       | Deductions for interest (item 21, page 1) (banks should exclude interest on deposits) . . . . .   |    |  |
| 3.       | Deductions on account of retirement or discharge of bonds, etc. . . . .   |    |  |
| 4.       | Deductions attributable to a grant or loan by a governmental agency to encourage mining of certain minerals . . . . .   |    |  |
| 5.       | Deductions attributable to technical services rendered to related foreign corporations . . . . .  |    |  |
| 6.       | In the case of banks, the excess of the deduction for bad debts under the reserve method over debts which actually became worthless during the year . . . . . |    |  |
| 7.       | Federal income and excess profits taxes paid by lessee under long-term lease . . . . .  |    |  |
| 8.       | Total of lines 1 to 7, inclusive . . . . .  | \$ |  |
|          | If line 8 is \$25,000 or less, Schedule EP (Form 1120) need not be filed with this return. If line 8 is over \$25,000, Schedule EP (Form 1120) must be filed. |    |  |

**TAX COMPUTATION. (See Tax Computation Instructions)**

| Line No. |  |    |  |
|----------|--|----|--|
| 1.       | Net income (item 34, page 1) . . . . .   | \$ |  |
| 2.       | Less: Dividends received credit:   |    |  |
|          | (a) Enter 85 percent of column 2, Schedule C . . . . .   | \$ |  |
|          | (b) Enter 62 percent of column 3, Schedule C . . . . .   |    |  |
|          | (c) Enter 85 percent of dividends received from certain foreign corporations . . . . .   |    |  |
|          | Total dividends received credit. Enter sum of (a), (b), and (c), above, but not to exceed 85 percent of the excess of item 32, page 1, over the sum of items 10 (a) and 10 (b), page 1 . . . . . | \$ |  |
| 3.       | Credit for dividends paid on certain preferred stock if taxpayer is a public utility . . . . .   |    |  |
| 4.       | Credit for Western Hemisphere trade corporations . . . . .   |    |  |
| 5.       | Surtax net income . . . . .  | \$ |  |
| 6.       | Combined normal tax and surtax. If amount of line 5 is:  |    |  |
|          | Not over \$25,000; enter 30 percent of line 5 (32 percent if a consolidated return) . . . . .  | \$ |  |
|          | Over \$25,000. Compute 52 percent of line 5 (54 percent if a consolidated return). Subtract \$5,500. Enter difference . . . . .  |    |  |
| 7.       | Less: Normal tax adjustment for partially tax-exempt interest; enter 30 percent of the sum of items 10 (a) and 10 (b), page 1, but not in excess of 30 percent of line 5 . . . . .               |    |  |
| 8.       | Normal tax and surtax . . . . .  | \$ |  |
| 9.       | Total tax (line 8, or line 20 of separate Schedule D). Enter here and as item 35, page 1 . . . . .   | \$ |  |

**QUESTIONS**

- If this is the corporation's first return, indicate whether (a) completely new business , or (b) successor to previously existing business, which was organized as (1) corporation , (2) partnership , or (3) sole proprietorship , or (4) other (indicate) . . . . . If successor to previously existing business, give name and address of the previous business organization . . . . .
- Director's office where the corporation's return for the preceding year was filed . . . . .
- Enter amount of income (or deficit) from item 32, page 1, Form 1120 for 1951 . . . . . \$ . . . . .
- The corporation's books are in care of . . . . .  
 Located at . . . . .
- Check if the corporation is a farmers' marketing or a farmers' purchasing cooperative association , a consumers' cooperative association , or other cooperative association .
- Is the corporation a personal holding company within the meaning of section 501 of the Internal Revenue Code? . . . . . (If so, an additional return on Form 1120 H must be filed.)
- Is this a consolidated return? . . . . . (If so, procure from the director of internal revenue for your district Form 851, Affiliations Schedule, which shall be filled in and filed as a part of this return; each subsidiary should procure Form 1122 and file in accordance with Instruction I.)
- If this is not a consolidated return: (a) Did the corporation at any time during the taxable year own 50 percent or more of the voting stock of another corporation either domestic or foreign? . . . . .; (b) did any corporation, individual, partnership, trust, or association at any time during the taxable year own 50 percent or more of the corporation's voting stock? . . . . . (If either answer is "yes," attach separate schedule showing: (1) Name and address; (2) percentage of stock owned; (3) date stock was acquired; and (4) the director's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed.)
- Check whether this return was prepared on the cash basis  or accrual basis .
- Check basis of valuing or method of inventorying material or merchandise at the beginning and end of the taxable year—(a) cost ; (b) cost or market, whichever is lower ; (c) elective method provided in section 22 (d) ; (d) other basis or method . If other basis or method is used, explain fully in separate statement, giving date inventory was last reconciled with stock (see Specific Instructions 2).
- Did the corporation make a return of information on Forms 1096 and 1099 or Form W-2a for the calendar year 1952? (see General Instruction G-(1)) . . . . .
- Has any transaction described in General Instruction G-(3) occurred on or after October 8, 1940? (Answer "yes" or "no") . . . . .
- Has any transaction described in General Instruction G-(4) occurred on or after January 1, 1951? (Answer "yes" or "no") . . . . .
- Did the corporation, during the taxable year, have any contracts or subcontracts subject to the Renegotiation Act of 1951? (Answer "yes" or "no") . . . . . If answer is "yes," state the approximate aggregate gross dollar amount billed during the taxable year under all such contracts and/or subcontracts. \$ . . . . . (See General Instruction G-5.)
- Did the corporation at any time during the taxable year own directly or indirectly any stock of a foreign corporation? . . . . . (If so, attach statement as required by General Instruction K.)

Schedule L.—BALANCE SHEETS. (See Instruction L)

| ASSETS   | Beginning of Taxable Year                   |                | End of Taxable Year |       |
|--|---|----------------|---------------------|-------|
|  | Amount                                      | Total          | Amount              | Total |
| 1. Cash  |   | \$             |                     | \$    |
| 2. Notes and accounts receivable   | \$  |                | \$                  |       |
| Less: Reserve for bad debts  |   |                |                     |       |
| 3. Inventories: (a) Raw materials  | \$  |                | \$                  |       |
| (b) Work in process  |   |                |                     |       |
| (c) Finished goods   |   |                |                     |       |
| (d) Supplies   |   |                |                     |       |
| 4. Investments in governmental obligations:  |   |                |                     |       |
| (a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions   | \$  |                | \$                  |       |
| (b) Obligations of the United States:  |   |                |                     |       |
| (1) Obligations issued on or before September 1, 1917; all postal savings bonds; Treasury notes issued prior to December 1, 1940; and Treasury bills issued prior to March 1, 1941 |   |                |                     |       |
| (2) United States savings bonds and Treasury bonds issued prior to March 1, 1941   |   |                |                     |       |
| (3) Treasury notes issued on or after December 1, 1940; and all other obligations of the United States issued on or after March 1, 1941  |   |                |                     |       |
| (c) Obligations of instrumentalities of the United States:   |   |                |                     |       |
| (1) Obligations of Federal land banks, joint stock land banks, and Federal intermediate credit banks issued prior to March 1, 1941   |   |                |                     |       |
| (2) Obligations issued by other instrumentalities of the United States prior to March 1, 1941  |   |                |                     |       |
| (3) Obligations of all instrumentalities of the United States issued on or after March 1, 1941   |   |                |                     |       |
| 5. Other investments (itemize)   | \$  |                | \$                  |       |
| 6. Capital assets:   |   |                |                     |       |
| (a) Depreciable assets (itemize)   | \$  |                | \$                  |       |
| Total depreciable assets   | \$  |                | \$                  |       |
| Less: Reserve for depreciation   |   |                |                     |       |
| (b) Depletable assets  | \$  |                | \$                  |       |
| Less: Reserve for depletion  |   |                |                     |       |
| (c) Land   |   |                |                     |       |
| 7. Other assets (itemize)  | \$  |                | \$                  |       |
| 8. TOTAL ASSETS  |   | \$             |                     | \$    |
| LIABILITIES  |   |                |                     |       |
| 9. Accounts payable  |   | \$             |                     | \$    |
| 10. Bonds, notes, and mortgages payable:   |   |                |                     |       |
| (a) With original maturity of less than 1 year   | \$  |                | \$                  |       |
| (b) With original maturity of 1 year or more   |   |                |                     |       |
| 11. Accrued expenses (itemize)   | \$  |                | \$                  |       |
| 12. Other liabilities (itemize)  | \$  |                | \$                  |       |
| 13. Surplus reserves (itemize)   | \$  |                | \$                  |       |
| 14. Capital stock:   |   |                |                     |       |
| (a) Preferred stock  | Enter number as at end of year—<br>(Shares) | (Shareholders) | \$                  | \$    |
| (b) Common stock   | (Shares)                                    | (Shareholders) |                     |       |
| 15. Paid-in or capital surplus   |   |                |                     |       |
| 16. Earned surplus and undivided profits   |   |                |                     |       |
| 17. TOTAL LIABILITIES  |   | \$             |                     | \$    |

Schedule M.—RECONCILIATION OF NET INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

|   |    |  |  |    |
|---|----|--|--|----|
| 1. Total distributions to stockholders charged to earned surplus during the taxable year:                                       |    |  | 17. Earned surplus and undivided profits at end of preceding taxable year (Schedule L)   | \$ |
| (a) Cash  | \$ |  | 18. Net income before net operating loss deduction (item 32, page 1)   |    |
| (b) Stock of the corporation  |    |  | 19. Nontaxable interest on:  |    |
| (c) Other property  |    |  | (a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or U. S. possessions   |    |
| 2. Contributions in excess of 5% limitation   |    |  | (b) Obligations of the United States:  |    |
| 3. Federal income and excess profits taxes  |    |  | (1) Obligations issued on or before Sept. 1, 1917; all postal savings bonds; Treasury notes issued prior to Dec. 1, 1940; and Treasury bills issued prior to March 1, 1941 |    |
| 4. Income taxes of foreign countries or United States possessions if claimed as a credit in whole or in part in item 36, page 1 |    |  | (2) U. S. savings bonds and Treasury bonds owned in the principal amount of \$5,000 or less, issued prior to March 1, 1941   |    |
| 5. Federal taxes paid on tax-free covenant bonds  |    |  | (c) Obligations of Federal land banks, joint stock land banks, and Federal intermediate credit banks issued prior to March 1, 1941   |    |
| 6. Special improvement taxes tending to increase the value of the property assessed   |    |  | 20. Other nontaxable income (itemize):   |    |
| 7. Capital expenditures charged to expenses on the books  |    |  | (a)  |    |
| 8. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary |    |  | (b)  |    |
| 9. Unallowable interest incurred to purchase or carry tax-exempt interest obligations   |    |  | (c)  |    |
| 10. Excess of capital losses over capital gains   |    |  | 21. Charges against surplus reserves deducted from income in the return (itemize):   |    |
| 11. Additions to surplus reserves (list separately):  |    |  | (a)  |    |
| (a)   |    |  | (b)  |    |
| (b)   |    |  | (c)  |    |
| (c)   |    |  | 22. Adjustments for tax purposes not recorded on books (itemize):  |    |
| 12. Other unallowable deductions:   |    |  | (a)  |    |
| (a)   |    |  | (b)  |    |
| (b)   |    |  | (c)  |    |
| 13. Adjustments for tax purposes not recorded on books (itemize):   |    |  | 23. Sundry credits to earned surplus (itemize):  |    |
| (a)   |    |  | (a)  |    |
| (b)   |    |  | (b)  |    |
| 14. Sundry debits to earned surplus (itemize):  |    |  | (c)  |    |
| (a)   |    |  | 24. Total of lines 17 to 23  | \$ |
| (b)   |    |  |  |    |
| (c)   |    |  |  |    |
| 15. Earned surplus and undivided profits at close of the taxable year (Schedule L)  |    |  |  |    |
| 16. Total of lines 1 to 15  | \$ |  |  |    |