

or other taxable year beginning 1954,
and ending 195

Do not write in space below

Serial No.

**U. S. CORPORATION
INCOME TAX
RETURN**

PLEASE TYPE OR PRINT PLAINLY

Name

Number and Street

City or town, postal zone number, State

Date incorporated

Place incorporated

Business group Code Number and principal business activity (See page 8 of Instructions)

Number of places of business

Is this a consolidated return? (See In-
struction I) Yes No

Is taxpayer a sole proprietorship or partnership electing under section 1361 to be taxed as a
corporation? Yes No

TAXABLE INCOME COMPUTATION

Instruction and Item No.	GROSS INCOME		
1.	Gross sales (where inventories are an income-determining factor) \$.....; Less: Returns and allowances \$.....		\$.....
2.	Less: Cost of goods sold (from Schedule A).....		
3.	Gross profit from sales.....		\$.....
4.	Gross receipts (where inventories are not an income-determining factor) \$.....		
5.	Less: Cost of operations (from Schedule B).....		
6.	Gross profit where inventories are not an income-determining factor.....		
7.	Dividends (from Schedule C).....		
8.	Interest on loans, notes, mortgages, bonds, bank deposits, etc.....		
9.	Interest on corporation bonds, etc. (from Schedule C-1).....		
10.	Interest on obligations of the United States, etc. (from Schedule C-1).....		
11.	Rents.....		
12.	Royalties.....		
13.	Gains and losses (from Schedule D):		
	(a) Net short-term capital gain reduced by any net long-term capital loss.....		
	(b) Net long-term capital gain reduced by any net short-term capital loss.....		
	(c) Net gain (or loss) from sale or exchange of property other than capital assets.....		
14.	Other income (Attach schedule).....		
15.	Total income in items 3, and 6 to 14, inclusive.....		\$.....
	DEDUCTIONS		
16.	Compensation of officers (from Schedule E).....		\$.....
17.	Salaries and wages (not deducted elsewhere).....		
18.	Rent.....		
19.	Repairs (Do not include cost of improvements or capital expenditures).....		
20.	Bad debts (from Schedule F).....		
21.	Interest.....		
22.	Taxes (from Schedule G).....		
23.	Contributions or gifts paid (from Schedule H).....		
24.	Losses by fire, storm, shipwreck, or other casualty, or theft. (Attach schedule).....		
25.	Depreciation and amortization (from Schedule I).....		
26.	Depletion of mines, oil and gas wells, timber, etc. (Attach schedule).....		
27.	Advertising.....		
28.	Amounts contributed under: (a) A pension, annuity, stock bonus, or profit-sharing plan.....		
	(b) Other employee benefit plans.....		
29.	Other deductions (from Schedule J). (Include any special deductions not listed in Schedule K).....		
30.	Total deductions in items 16 to 29, inclusive.....		
31.	Taxable income before net operating loss deduction and special deductions from Schedule K (item 15 less item 30).....		\$.....
32.	Less: (a) Net operating loss deduction (Attach schedule).....		\$.....
	(b) Special deductions from Schedule K (line 6, page 3).....		
33.	Item 31 minus the sum of items 32(a) and (b) (Enter income or loss here and in line 7, page 3).....		\$.....
	TOTAL INCOME TAX		
34.	Income tax (line 11, page 3).....		\$.....
35.	Less: Credit for income taxes paid to a foreign country or United States possession allowed a domestic corporation (Submit Form 1118).....		
36.	Balance of income tax (item 34 minus item 35).....		\$.....
37.	Add: Tax under section 541 of the Internal Revenue Code (from Schedule 1120PH).....		
38.	Total income tax due (item 36 plus item 37) (For installment payments, see Instructions).....		\$.....

Did the corporation pay anyone other than an employee for assistance in the preparation of this return? Yes No
If answer is "Yes," enter his name and address

SIGNATURE AND VERIFICATION (See Instruction E)

I, the undersigned, president, vice-president, treasurer, assistant treasurer, chief accounting officer (or other duly authorized officer) of the corporation for which this return is made, declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and is, to the best of my knowledge and belief, a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Internal Revenue Code and the regulations issued thereunder.

CORPORATE SEAL

(Date) _____ (Signature of officer) _____ (Title) _____

I declare under the penalties of perjury that I prepared this return for the person named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have any knowledge.

Schedule A.—COST OF GOODS SOLD. (See Instruction 2)

(Where inventories are an income-determining factor)

Table with 7 rows for Schedule A: 1. Inventory at beginning of year, 2. Merchandise bought for manufacture or sale, 3. Salaries and wages, 4. Other costs per books, 5. Total, 6. Less: Inventory at end of year, 7. Cost of goods sold.

Schedule B.—COST OF OPERATIONS

(Where inventories are not an income-determining factor)

Table with 3 rows for Schedule B: 1. Salaries and wages, 2. Other costs (to be detailed) (a-e), 3. Total.

Schedule C.—INCOME FROM DIVIDENDS

Table with 5 columns for Schedule C: 1. Name of Declaring Corporation, 2. Domestic Corporations, 3. Certain Preferred Stock, 4. Foreign Corporations, 5. Other Corporations. Includes Totals and Total of columns 2, 3, 4, and 5.

*Except (a) dividends on certain preferred stock of public utilities, which should be entered in column 3; and (b) dividends, which should be entered in column 5, received from China Trade Act corporations, from corporations to which section 931 applies, and from corporations exempt from tax under sections 501 and 521.

Schedule C-1.—INTEREST ON CORPORATION BONDS AND OBLIGATIONS OF THE UNITED STATES

(See Instructions 9 and 10)

Table with 3 columns for Schedule C-1: 1. Gross Amount of Interest, 2. Amortizable Bond Premium, 3. Column 1 less Column 2. Includes lines for interest on corporation bonds and obligations of the United States.

Schedule D.—Separate Schedule D (Form 1120) should be used in reporting sales or exchanges of property and filed with this return. (See Instruction 13)

Schedule E.—COMPENSATION OF OFFICERS

Table with 5 columns for Schedule E: 1. Name and Address of Officer, 2. Official Title, 3. Time Devoted to Business, 4. Common, 5. Preferred, 6. Amount of Compensation. Includes Total compensation of officers.

Schedule F.—BAD DEBTS. (See Instruction 20)

Table with 8 columns for Schedule F: 1. Taxable Year, 2. Beginning of Year, 3. End of Year, 4. Taxable (or Net) Income Reported, 5. Sales on Account, 6. Bad Debts of Corporation, 7. Gross Amount Added to Reserve, 8. Amount Charged Against Reserve.

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D.

Schedule G.—TAXES. (See Instruction 22)

Table with 2 columns for Schedule G: Nature, Amount. Includes Total.

Schedule H.—CONTRIBUTIONS OR GIFTS PAID

(See Instruction 23)

Table with 2 columns for Schedule H: Name and Address of Organization, Amount. Includes Total.

Schedule I.—DEPRECIATION AND AMORTIZATION (WHEREVER CLAIMED). (See Instruction 25)

Attach a detailed schedule in support of each of the lines in this schedule

Part A.—DEPRECIATION CLAIMED

Table with 6 rows for Part A: 1. Straight line method, 2. Declining balance method, 3. Sum of the years-digits method, 4. Depreciation based on (a) Units of production, (b) Hours of machine operation, 5. Other methods, 6. Total depreciation claimed.

Part B.—AMORTIZATION CLAIMED

Table with 6 rows for Part B: 7. Emergency facilities, 8. Grain storage facilities, 9. Research or experimental expenditures, 10. Exploration and development expenditures (Sec. 615 and Sec. 616), 11. Organizational expenditures, 12. Total amortization claimed.

Part C: 13. Enter here the total of lines 6 and 12, 14. Less: Amounts of depreciation and amortization claimed in Schedules A or B or elsewhere on return, 15. Balance—Enter here and as item 25, page 1.

Note: Do not include amortization of bond premium under Section 171.

Schedule J.—OTHER DEDUCTIONS. (See Instruction 29)

Table with 3 columns for Schedule J deductions. Includes a 'Total' row at the bottom.

Schedule K.—SPECIAL DEDUCTIONS. (See Instruction 32 (b))

Table for Schedule K special deductions with 6 numbered rows and a total line.

TAX COMPUTATION FOR CALENDAR YEAR 1954 AND TAXABLE YEARS ENDING ON OR BEFORE MARCH 31, 1955

For other taxable years attach Schedule 1120FY. (See tax computation instructions)

Table for tax computation with 11 numbered rows, including adjustments and final tax amounts.

ADDITIONAL INFORMATION REQUIRED

Form with two columns of questions (1-14) regarding corporation status, accounting methods, and tax details.

Schedule L.—BALANCE SHEETS. (See instructions)

ASSETS	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1. Cash		\$		\$
2. Notes and accounts receivable	\$		\$	
(a) Less: Reserve for bad debts				
3. Inventories:				
(a) Other than last-in, first-out	\$		\$	
(b) Last-in, first-out				
4. Prepaid expenses and supplies				
5. Investments in Governmental obligations:				
(a) Obligations of a State, Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia	\$		\$	
(b) Obligations of the United States and its instrumentalities				
6. Other investments (Attach schedule)				
7. Buildings and other fixed depreciable assets:	\$		\$	
(a) Less: Accumulated amortization in lieu of depreciation				
(Line 7 less line 7(a))	\$		\$	
(b) Less: Accumulated depreciation				
8. Depletable assets	\$		\$	
(a) Less: Accumulated depletion				
9. Land (net of any amortization)				
10. Intangible assets (amortizable only)	\$		\$	
(a) Less: Accumulated amortization				
11. Other assets (Attach schedule)				
12. Total Assets		\$		\$
LIABILITIES AND CAPITAL				
13. Accounts payable		\$		\$
14. Bonds, notes, and mortgages payable (maturing less than one year from date of balance sheet)				
15. Accrued expenses (Attach schedule)				
16. Reserves for estimated expenses (Attach schedule)				
17. Bonds, notes, and mortgages payable (maturing more than one year from date of balance sheet)				
18. Prepaid income (Attach schedule)				
19. Other liabilities (Attach schedule)				
20. Capital stock: Enter number as at end of year— Shares Shareholders				
(a) Preferred stock	\$		\$	
(b) Common stock				
21. Paid-in or capital surplus				
22. Surplus reserves (Attach schedule)				
23. Earned surplus and undivided profits				
24. Total Liabilities and Capital		\$		\$

Schedule M.—RECONCILIATION OF TAXABLE INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

1. Total distributions to stockholders charged to earned surplus during the taxable year:			14. Earned surplus and undivided profits at end of preceding taxable year (Schedule L)	\$
(a) Cash	\$		15. Taxable income before net operating loss deduction and special deductions (Item 31, page 1)	
(b) Stock of the corporation			16. Nontaxable interest on:	
(c) Other property			(a) Obligations of a State, Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia	
2. Contributions in excess of 5% limitation			(b) Obligations of the United States issued on or before Sept. 1, 1917; all postal savings bonds	
3. Federal income and excess profits taxes			17. Other nontaxable income (Attach schedule)	
4. Income taxes of foreign countries or United States possessions if claimed as a credit in whole or in part in item 35, page 1			18. Charges against surplus reserves deducted from income in the return (Attach schedule)	
5. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary			19. Adjustments for tax purposes not recorded on books (Attach schedule)	
6. Unallowable interest incurred to purchase or carry tax-exempt interest obligations			20. Sundry credits to earned surplus (Attach schedule)	
7. Excess of capital losses over capital gains				
8. Additions to surplus reserves (Attach schedule)			21. Total of lines 14 to 20	\$
9. Other unallowable deductions (Attach schedule)				
10. Adjustments for tax purposes not recorded on books (Attach schedule)				
11. Sundry debits to earned surplus (Attach schedule)				
12. Earned surplus and undivided profits at close of the taxable year (Schedule L)				
13. Total of lines 1 to 12	\$			