

**FORM 1120**

U. S. Treasury Department  
Internal Revenue Service

**U. S. CORPORATION INCOME TAX RETURN**

FOR CALENDAR YEAR 1958

**1958**

or other taxable year beginning \_\_\_\_\_, 1958,  
and ending \_\_\_\_\_, 195

Do not write in space below

**PLEASE TYPE OR PRINT PLAINLY**

Name

Number and street

City or town, postal zone number, State

- A.** Date incorporated .....
- B.** Place incorporated .....
- C.** Enter your employer's identification number .....
- D.** Business group code number and principal business activity  
(See new code on page 8 of Instructions)  
.....
- E.** Did the corporation at any time during the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? .....  Yes  No  
Did any corporation, individual, partnership, trust, or association at any time during the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? .....  Yes  No  
If either answer is "Yes," attach separate schedule showing:  
(1) name and address;  
(2) percentage of stock owned;  
(3) date stock was acquired; and  
(4) the District Director's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed.
- F.** Check if taxpayer is a sole proprietorship  or partnership  electing under section 1361 to be taxed as a corporation.
- G.** If corporation is a cooperative association, check whether:  
(1)  farmers' marketing or a farmers' purchasing cooperative association;  
(2)  consumers' cooperative association; or  
(3)  other cooperative association.

- H.** Did the corporation, during the taxable year, have any contracts or subcontracts subject to the Renegotiation Act of 1951? .....  Yes  No  
If answer is "Yes," state the approximate aggregate gross dollar amount billed during the taxable year under all such contracts and/or subcontracts. (See Instruction G-(4)) .....
- I.** Did the corporation at any time during the taxable year own directly or indirectly any stock of a foreign corporation? .....  Yes  No  
If answer is "Yes," attach statement as required by Instruction K.
- J.** If this form is filed after the due date, has an extension of time for filing been applied for? .....  Yes  No  
If "Yes," attach copy of application to this return.
- K.** Enter amount of income (or deficit) from:  
(a) line 32, page 3, Form 1120, 1956. ....  
(b) line 32, page 3, Form 1120, 1957. ....
- L.** Did the corporation make a return of information on Forms 1096 and 1099 for the calendar year 1958 in connection with:  
Taxable dividends .....  Yes  No  
Other payments .....  Yes  No  
(See Instruction G-(1).)
- M.** Is this a consolidated return of an affiliated group of corporations? (See Instruction I) .....  Yes  No  
If answer is "Yes," Form 1122 must be attached for each subsidiary.
- N.** Is taxpayer a personal holding company? .....  Yes  No  
If answer is "Yes," Schedule 1120 PH must be attached.
- O.** Is taxpayer a resident foreign corporation? .....  Yes  No  
(See Instruction H)

**FILL IN REMAINDER OF THIS PAGE AFTER COMPLETING PAGES 2 AND 3**

▶ Enter amounts shown on page 2, (if "None" write "None") line 1, ..... line 4, ..... line 15, .....

**COMPUTATION OF TAX DUE OR REFUND**

- 1.** Total income tax (line 50, page 3) .....
- 2.** Credits for amounts paid on 1958 income tax:  
A. Tax paid with application for extension of time in which to file .....
- B. Payments and credits on 1958 Declaration of Estimated Tax .....
- 3.** If tax (line 1) is larger than payments (line 2), the balance is **TAX DUE**. Enter such balance here →
- (For installment payments see Instruction D.)
- 4.** If payments (line 2) are larger than tax (line 1) ..... Enter the **OVERPAYMENT** here →
- 5.** Enter amount of line 4 you want: Credited on 1959 estimated tax. ....  
Refunded. ....

**SIGNATURE AND VERIFICATION (See Instruction E)**

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

**CORPORATE SEAL**

(Date)

(Signature of officer)

(Title)

I declare under the penalties of perjury that I prepared this return for the taxpayer named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have any knowledge.

(Date)

(Individual or firm signature)

(Address)

Instruction and Line No.

GROSS INCOME

- 1. Gross sales (where inventories are an income-determining factor) .....; Less: Returns and allowances .....
- 2. Less: Cost of goods sold (Schedule A) .....
- 3. Gross profit from sales .....
- 4. Gross receipts (where inventories are not an income-determining factor) .....
- 5. Less: Cost of operations (Schedule B) .....
- 6. Gross profit where inventories are not an income-determining factor .....
- 7. Dividends (Schedule C) .....
- 8. Interest on loans, notes, mortgages, bonds, bank deposits, etc. ....
- 9. Interest on corporation bonds, etc. ....
- 10. Interest on obligations of the United States, etc.:
  - (a) Issued prior to March 1, 1941—(1) U. S. savings bonds and Treasury bonds owned in excess of the principal amount of \$5,000, and (2) obligations of an instrumentality of the U. S. ....
  - (b) Obligations issued on or after March 1, 1941, by the U. S. or any agency or instrumentality thereof. ....
- 11. Rents .....
- 12. Royalties .....
- 13. Gains and losses (from separate Schedule D):
  - (a) Net short-term capital gain reduced by any net long-term capital loss .....
  - (b) Net long-term capital gain reduced by any net short-term capital loss .....
  - (c) Net gain (or loss) from sale or exchange of property other than capital assets .....
- 14. Other income (itemize):  
.....  
.....  
.....
- 15. Total income in lines 3, and 6 to 14, inclusive .....

Gross Amount of Interest	Less: Amortizable Bond Premium

DEDUCTIONS

- 16. Compensation of officers (Schedule E) .....
- 17. Salaries and wages (not deducted elsewhere) .....
- 18. Rents .....
- 19. Repairs (Do not include cost of improvements or capital expenditures) .....
- 20. Bad debts (Schedule F) .....
- 21. Interest .....
- 22. Taxes (Schedule G) .....
- 23. Contributions or gifts paid (Schedule H) .....
- 24. Losses by fire, storm, shipwreck, or other casualty, or theft (Attach schedule) .....

25. Amortization (Schedule I) .....

26. Depreciation (Schedule J) .....

27. Depletion of mines, oil and gas wells, timber, etc. (Attach schedule) .....

28. Advertising (Attach schedule) .....

29. Amounts contributed under:  
 (a) Pension, annuity, stock bonus, or profit-sharing plans (Attach schedule) .....

(b) Other employee benefit plans (Attach schedule) .....

30. Other deductions (Schedule K) .....

31. Total deductions in lines 16 to 30, inclusive .....

32. Taxable income before net operating loss deduction and special deductions .....

33. Less: Net operating loss deduction (Attach schedule) .....

34. Taxable income before special deductions .....

**SPECIAL DEDUCTIONS**

35. Deduction for partially tax-exempt interest (net amount entered on line 10 (a)) .....

36. Dividends-received deductions (See Instructions):  
 (a) 85% of column 2, Schedule C .....

(b) 62.115% of column 3, Schedule C .....

(c) 85% of dividends received from certain foreign corporations .....

37. Total dividends-received deductions (sum of lines 36 (a), (b), and (c) but not to exceed 85 percent of the excess of line 32 over the sum of lines 35 and 39) (See instructions in case of net operating loss or if the corporation is a small business investment company) .....

38. Deduction for dividends paid on certain preferred stock of public utilities (See Instructions in case of net operating loss) .....

39. Deduction for Western Hemisphere trade corporations (See Instructions in case of net operating loss) .....

40. Total special deductions .....

41. Line 34 less line 40 (Enter income or loss here and on line 42(b)) .....

**TAX COMPUTATION FOR CALENDAR YEAR 1958 AND TAXABLE YEARS ENDING ON OR BEFORE JUNE 30, 1959**  
 For other taxable years attach Schedule 1120 FY (See tax computation instructions)

42. (a) Amount of line 35 ..... (b) plus amount of line 41 ..... Enter total here →

43. If amount of line 42 is:  
 (a) **Not over \$25,000—**  
 Enter 30 percent of line 42 (32 percent if a consolidated return) .....

(b) **Over \$25,000—**  
 Enter 52 percent of line 42 (54 percent if a consolidated return) .....

Subtract \$5,500, and enter difference ..... **5,500.00**

44. Adjustment for partially tax-exempt interest. Enter 30 percent of line 35, but not in excess of 30 percent of line 42 .....

45. Normal tax and surtax (line 43 less line 44) .....

46. Income tax (line 45, or line 20 of separate Schedule D) .....

47. Credit allowed a domestic corporation for income taxes paid to a foreign country or United States possession (submit Form 1118) .....

48. Balance of income tax (line 46 less line 47) .....

49. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH) .....

50. Total income tax (line 48 plus line 49). **Enter here and on line 1, page 1.** .....

ASSETS	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1. Cash				
2. Notes and accounts receivable				
(a) Less: Reserve for bad debts				
3. Inventories: (a) Other than last-in, first-out				
(b) Last-in, first-out				
4. Prepaid expenses and supplies				
5. Investments in governmental obligations:				
(a) Obligations of a State, Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia				
(b) Obligations of the United States and its instrumentalities				
6. Mortgage and real estate loans				
7. Other investments (Attach schedule)				
8. Buildings and other fixed depreciable assets				
(a) Less: Accumulated amortization and depreciation				
9. Depletable assets				
(a) Less: Accumulated depletion				
10. Land (net of any amortization)				
11. Intangible assets (amortizable only)				
(a) Less: Accumulated amortization				
12. Other assets (Attach schedule)				
13. Total Assets				
<b>LIABILITIES AND CAPITAL</b>				
14. Accounts payable				
15. Deposits and withdrawable shares				
16. Bonds, notes, and mortgages payable (maturing less than one year from date of balance sheet)				
17. Accrued expenses (Attach schedule)				
18. Bonds, notes, and mortgages payable (maturing one year or more from date of balance sheet)				
19. Other liabilities (Attach schedule)				
20. Capital stock: (a) Preferred stock				
(b) Common stock				
21. Paid-in or capital surplus				
22. Surplus reserves (Attach schedule)				
23. Earned surplus and undivided profits				
24. Total Liabilities and Capital				

Schedule M.—RECONCILIATION OF TAXABLE INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

1. Earned surplus and undivided profits at end of preceding taxable year (Schedule L)		9. Total distributions to stockholders charged to earned surplus during the taxable year:	
2. Taxable income before net operating loss deduction and special deductions (line 32, page 3)		(a) Cash	
3. Nontaxable interest on:		(b) Stock of the corporation	
(a) Obligations of a State, Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia		(c) Other property (Attach schedule)	
(b) Obligations of the United States issued on or before Sept. 1, 1917; all postal savings bonds		10. Contributions in excess of 5% limitation	
4. Other nontaxable income (Attach schedule)		11. Federal income and excess profits taxes	
5. Charges against surplus reserves deducted from income in this return (Attach schedule)		12. Income taxes of foreign countries or United States possessions if claimed as a credit in whole or in part on line 47, page 3	
6. Adjustments for tax purposes not recorded on books (Attach schedule)		13. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary	
7. Sundry credits to earned surplus (Attach schedule)		14. Unallowable interest incurred to purchase or carry tax-exempt interest obligations	
8. Total of lines 1 to 7		15. Excess of capital losses over capital gains	
		16. Additions to surplus reserves (Attach schedule)	
		17. Other unallowable deductions (Attach schedule)	
		18. Adjustments for tax purposes not recorded on books (Attach schedule)	
		19. Sundry debits to earned surplus (Attach schedule)	
		20. Total of lines 9 to 19	
		21. Earned surplus and undivided profits at end of the taxable year (Schedule L) (Line 8 less line 20 of Schedule M)	



