

U.S. CORPORATION INCOME TAX RETURN—1962

or other taxable year beginning _____, 1962, ending _____, 19____
(PLEASE TYPE OR PRINT)

- Check if this is a—
- A. Sole proprietorship or partnership electing under sec. 1361 to be taxed as a corporation.
 - B. Consolidated return.
 - C. Personal Holding Co.
 - D. Employer Identification No. _____

Name _____

Number and street _____

City or town, postal zone number, State _____

E. Business Code No. (see instructions) _____

F. County in which located. _____

G. Enter total assets from line 13 Sch. L (see instr. K).
\$ _____

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction Q.

GROSS INCOME

- 1. Gross receipts or gross sales _____ Less: Returns and allowances _____
- 2. Less: Cost of goods sold (Schedule A) and/or operations (attach schedule) _____
- 3. Gross profit _____
- 4. Dividends (Schedule C) _____
- 5. Interest on obligations of the United States, etc. issued:

	Gross amount	Amortizable premium
(a) Prior to 3-1-41 _____		
(b) After 2-28-41 _____		
- 6. Other interest _____
- 7. Rents _____
- 8. Royalties _____
- 9. Net gains (losses) (from separate Schedule D) _____
- 10. Other income (attach schedule) _____
- 11. TOTAL income, lines 3 to 10, inclusive _____

DEDUCTIONS

- 12. Compensation of officers (Schedule E) _____
- 13. Salaries and wages (not deducted elsewhere) _____
- 14. Repairs (do not include cost of improvements or capital expenditures) _____
- 15. Bad debts (from Schedule F if reserve method is used) _____
- 16. Rents _____
- 17. Taxes (attach schedule) _____
- 18. Interest _____
- 19. Contributions or gifts paid (attach schedule—see instructions for limitation) _____
- 20. Losses by fire, storm, shipwreck, or other casualty, or theft (attach schedule) _____
- 21. Amortization (attach schedule) _____
- 22. Depreciation (Schedule G) _____
- 23. Depletion (attach schedule) _____
- 24. Advertising _____
- 25. (a) Pension, profit-sharing, stock bonus, annuity plans (see instructions) _____
(b) Other employee benefit plans (see instructions) _____
- 26. Other deductions (attach schedule) _____
- 27. TOTAL deductions in lines 12 to 26, inclusive _____
- 28. Taxable income before net operating loss deduction and special deductions (line 11 less line 27) _____
- 29. Less: (a) Net operating loss deduction (see instructions—attach schedule) _____
(b) Special deductions (Schedule I) _____
- 30. Line 28 less line 29 _____

TAX

- 31. TOTAL income tax (from line 9, Tax Computation Schedule, page 3) _____
- 32. Credits: (a) Tax paid with application for extension of time to file (att. Form 7004) _____
(b) Payments and credits on 1962 Declaration of Estimated Tax _____
(c) Credit from regulated investment companies (attach Form 2439) _____
(d) Investment credit (attach Form 3468) _____
- 33. If tax (line 31) is larger than credits (line 32), the balance is TAX DUE. Enter balance here → _____
- 34. If tax (line 31) is less than credits (line 32) Enter the OVERPAYMENT here → _____
- 35. Enter amount of line 34 you want: Credited on 1963 estimated tax _____ Refunded _____

I declare under the penalties of perjury that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

(Date) _____ (Signature of officer) _____ (Title) _____

(Date) _____ (Individual or firm signature of preparer) _____ (Address) _____

Schedule A.—COST OF GOODS SOLD. (See Instruction 2)
(Where inventories are an income-determining factor)

Table with 7 rows and 2 columns. Rows include: 1. Inventory at beginning of year, 2. Merchandise bought for manufacture or sale, 3. Salaries and wages, 4. Other costs per books (attach schedule), 5. Total, 6. Less: Inventory at end of year, 7. Cost of goods sold (enter here and on line 2, page 1).

- 1. Was inventory valued at—Cost [] ; lower of cost or market [] ; LIFO [] ; other [] ? If other, attach explanation.
2. Have write-downs been made to inventory? Yes [] No []. If "Yes," were the write-downs computed on the basis of: (a) [] Percentage reductions from parts of the inventory (b) [] Percentage reductions from the total inventory (c) [] Valuation of individual items.
3. Was the inventory verified by physical count during the year? Yes [] No []. If "No," attach explanation of how the closing inventory was determined.
4. Was there any substantial change in the manner of determining quantities, costs or valuations between the opening and closing inventories? Yes [] No []. If "Yes," attach explanation.
NOTE: If a direct answer cannot be given to a question, attach explanation.

Schedule C.—INCOME FROM DIVIDENDS

Table with 5 columns: 1. Name of declaring corporation, 2. Domestic corporations taxable under chapter 1, Internal Revenue Code, 3. Certain preferred stock of public utilities taxable under chapter 1, Internal Revenue Code, 4. Foreign corporations, 5. Other corporations. Includes a Totals row and a Total of columns 2, 3, 4, and 5 row.

Schedule D.—Separate Schedule D (Form 1120) should be used in reporting sales or exchanges of property. (See Instruction 9)

Schedule E.—COMPENSATION OF OFFICERS. (See page 5 of Instructions)

Table with 7 columns: 1. Name and address of officer, 2. Official title, 3. Time devoted to business, 4. Common, 5. Preferred, 6. Amount of compensation, 7. Expense account allowances. Includes a Total compensation of officers row.

Schedule F.—BAD DEBTS. (See Instruction 15)

Table with 6 columns: 1. Taxable year, 2. Notes and accounts receivable outstanding at end of year, 3. Sales on account, 4. Gross amount added to reserve, 5. Amount charged against reserve, 6. Reserve for bad debts at end of year. Rows for years 1959, 1960, 1961, 1962.

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D.

Schedule G.—DEPRECIATION. (See Instruction 22, page 3)

This schedule is designed for taxpayers using the new guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using previously authorized procedures. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

Table with 8 columns: 1. Group and guideline class OR Description of property, 2. Cost or other basis at beginning of year OR Cost or other basis, 3. Asset additions in year (amount) OR Date acquired, 4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62-21), 5. Depreciation allowed or allowable in prior years, 6. Method of computing depreciation, 7. Class life OR Rate (%) or life, 8. Depreciation for this year. Includes a Totals row and a Less: Amount of depreciation claimed in Schedule A and elsewhere on return row.

Schedule H.—SUMMARY OF DEPRECIATION AND AMORTIZATION SCHEDULES

Table with columns for DEPRECIATION (Straight line, Declining balance, Sum of the years-digits, Based on units of production, Addl. 1st year, Other methods, Total depreciation claimed) and AMORTIZATION (Emergency facilities, Research or experimental, Exploration and development, Organizational, Trademark and trade name, Total amortization claimed).

Schedule I.—SPECIAL DEDUCTIONS

Table for Special Deductions including: 1. Partially tax-exempt interest, 2. Dividends-received (85% of column 2, 62.115% of column 3, 85% of dividends from foreign corporations), 3. Total dividends-received deductions, 4. Dividends paid on certain preferred stock, 5. Western Hemisphere trade corporations, 6. Total special deductions.

TAX COMPUTATION SCHEDULE

Table for Tax Computation including: 1. (a) Line 30, page 1 plus line 1, Schedule I; 2. If amount of line 1 is: (a) Not over \$25,000, (b) Over \$25,000; 3. Adjustment for partially tax-exempt interest; 4. Normal tax and surtax; 5. Income tax; 6. Credit allowed a domestic corporation; 7. Balance of income tax; 8. Tax under section 541; 9. Total income tax.

H. Date incorporated
I. (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation?
(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock?
J. Were Forms 1096 and 1099 filed for the calendar year 1962 in connection with:
K. Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951?
L. Did you at any time during the year own directly or indirectly any stock of a foreign corporation?

M. Amount of income (or deficit) for: 1959, 1960, 1961
N. If a cooperative association, check type: (1) farmers' purchasing or marketing; (2) consumers', or (3) other.
O. Did you claim a deduction for expenses connected with: (1) A hunting lodge, working ranch or farm, fishing camp, resort property, pleasure boat or yacht, or other similar facility? (2) The leasing, renting, or ownership of a hotel room or suite, apartment, or other dwelling, which was used by customers or employees or members of their families? (3) The attendance of your employees' families at conventions or business meetings? (4) Vacations for employees or members of their families?
P. Refer to instructions and state the: Principal business activity, Principal product or service

Schedule L.—BALANCE SHEETS. (See Instructions)

ASSETS	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
1. Cash				
2. Notes and accounts receivable				
(a) Less: Reserve for bad debts				
3. Inventories				
4. Investments in Government obligations				
5. Other current assets (attach schedule)				
6. Loans to stockholders				
7. Other investments (attach schedule)				
8. Buildings and other fixed depreciable assets				
(a) Less: Accumulated amortization and depreciation				
9. Depletable assets				
(a) Less: Accumulated depletion				
10. Land (net of any amortization)				
11. Intangible assets (amortizable only)				
(a) Less: Accumulated amortization				
12. Other assets (attach schedule)				
13. Total assets				
LIABILITIES AND CAPITAL				
14. Accounts payable				
15. Mortgages, notes, and bonds payable in less than 1 year				
16. Other current liabilities (attach schedule)				
17. Loans from stockholders				
18. Mortgages, notes, and bonds payable in 1 year or more				
19. Other liabilities (attach schedule)				
20. Capital stock:				
(a) Preferred stock				
(b) Common stock				
21. Paid-in or capital surplus				
22. Surplus reserve (attach schedule)				
23. Earned surplus and undivided profits				
24. Total liabilities and capital				

Schedule M.—RECONCILIATION OF TAXABLE INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

1. Earned surplus and undivided profits at end of preceding taxable year (Schedule L)		9. Total distributions to stockholders charged to earned surplus during the taxable year: (a) Cash	
2. Taxable income before net operating loss deduction and special deductions (line 28, page 1)		(b) Stock of the corporation	
3. Nontaxable interest		(c) Other property (attach schedule)	
4. Other nontaxable income		10. Contributions in excess of 5% limitation	
5. Charges against surplus reserves deducted from income in this return		11. Federal income and excess profits taxes	
6. Adjustments for tax purposes not recorded on books		12. Income taxes of foreign countries or United States possessions if claimed as a credit in whole or in part on line 6, page 3 Tax Computation	
7. Sundry credits to earned surplus		13. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary	
8. Total of lines 1 to 7		14. Unallowable interest incurred to purchase or carry tax-exempt interest obligations	
		15. Excess of capital losses over capital gains	
		16. Additions to surplus reserves (attach schedule)	
		17. Other unallowable deductions (attach schedule)	
		18. Adjustments for tax purposes not recorded on books (attach schedule)	
		19. Sundry debits to earned surplus (attach schedule)	
		20. Total of lines 9 to 19	
		21. Earned surplus and undivided profits at end of the taxable year (Schedule L) (line 8 less line 20)	