

# U.S. CORPORATION INCOME TAX RETURN—1965

or other taxable year beginning ..... 1965, ending ....., 19.....  
(PLEASE TYPE OR PRINT)

Check if a—

- A. Sole proprietorship  or partnership  electing under sec. 1361 to be taxed as a corporation.
- B. Consolidated return.
- C. Personal Holding Co.

D. Business Code No. (see instr.)

E. Employer Identification No.

F. County in which located.

G. Enter total assets from line 13 Sch. L (see instruction R).

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**IMPORTANT**—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction Q.

**GROSS INCOME**

- 1. Gross receipts or gross sales ..... Less: Returns and allowances .....
- 2. **Less:** Cost of goods sold (Schedule A) and/or operations (attach schedule) .....
- 3. Gross profit .....
- 4. Dividends (Schedule C) .....
- 5. Interest on obligations of the United States and U.S. instrumentalities .....
- 6. Other interest .....
- 7. Rents .....
- 8. Royalties .....
- 9. Net gains (losses)—(separate Schedule D) .....
- 10. Other income (attach schedule) .....
- 11. **TOTAL** income—Add lines 3 through 10 .....

**DEDUCTIONS**

- 12. Compensation of officers (Schedule E) .....
- 13. Salaries and wages (not deducted elsewhere) .....
- 14. Repairs (do not include cost of improvements or capital expenditures) .....
- 15. Bad debts (Schedule F if reserve method is used) .....
- 16. Rents .....
- 17. Taxes (attach schedule) .....
- 18. Interest .....
- 19. Contributions (attach schedule—see instructions for limitation) .....
- 20. Losses by fire, storm, shipwreck, other casualty, or theft (attach schedule) .....
- 21. Amortization (attach schedule) .....
- 22. Depreciation (Schedule G) .....
- 23. Depletion (attach schedule) .....
- 24. Advertising .....
- 25. (a) Pension, profit-sharing, stock bonus, annuity plans (see instructions) .....
- (b) Other employee benefit plans (see instructions) .....
- 26. Other deductions (attach schedule) .....
- 27. **TOTAL** deductions in lines 12 through 26 .....
- 28. Taxable income before net operating loss deduction and special deductions (line 11 less line 27) .....
- 29. **Less:** (a) Net operating loss deduction (see instructions—attach schedule) .....
- (b) Special deductions (Schedule I) .....
- 30. Taxable income (line 28 less line 29) .....

**TAX**

- 31. **TOTAL** income tax (Schedule J) .....
- 32. Credits: (a) Tax paid with Form 7004 application for extension (attach copy) .....
- (b) Payments and credits on 1965 declaration of estimated tax .....
- (c) Credit from regulated investment companies (attach Form 2439) .....
- (d) Other (specify) .....
- 33. If tax (line 31) is larger than credits (line 32), the balance is TAX DUE. Enter balance here →
- 34. If tax (line 31) is less than credits (line 32) .....
- 35. Enter amount of line 34 you want: Credited on 1966 estimated tax ..... Refunded .....

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.



..... Date ..... Signature of officer ..... Title .....

..... Date ..... Individual or firm signature of preparer ..... Address .....

Schedule A—COST OF GOODS SOLD (Where inventories are an income-determining factor) (See instruction 2)

Table with 7 columns: 1. Inventory at beginning of year, 2. Merchandise bought for manufacture or sale, 3. Salaries and wages, 4. Other costs per books, 5. Total of lines 1 through 4, 6. Less: Inventory at end of year, 7. Cost of goods sold.

Schedule C—INCOME FROM DIVIDENDS

Table with 5 columns: 1. Name of declaring corporation, 2. Domestic corporations taxable under chapter 1, Internal Revenue Code, 3. Certain preferred stock of public utilities taxable under chapter 1, Internal Revenue Code, 4. Foreign corporations, 5. Other corporations. Includes Totals and Total of columns 2, 3, 4, and 5.

Schedule E—COMPENSATION OF OFFICERS (See page 5 of instructions)

Table with 7 columns: 1. Name, address, and social security number of officer, 2. Title, 3. Time devoted to business, 4. Common, 5. Preferred, 6. Amount of compensation, 7. Expense account allowances. Includes Total compensation of officers.

Schedule F—BAD DEBTS—RESERVE METHOD (See instruction 15)

Table with 6 columns: 1. Year, 2. Trade notes and accounts receivable outstanding at end of year, 3. Sales on account, 4. Gross amount added to reserve, 5. Amount charged against reserve, 6. Reserve for bad debts at end of year. Rows for years 1960-1965.

Schedule G—DEPRECIATION (See instruction 22)

Taxpayers using Revenue Procedure 62-21, in column 3 state the cost or other basis of assets held at end of year. Column 2 is not applicable to Revenue Procedure 62-21.

Table with 7 columns: 1. Group and guideline class or description of property, 2. Date acquired, 3. Cost or other basis, 4. Depreciation allowed or allowable in prior years, 5. Method of computing depreciation, 6. Life or rate, 7. Depreciation for this year. Includes 1. Total additional first-year depreciation, 2. Totals, 3. Less: Amount of depreciation claimed, 4. Balance.

Schedule H—SUMMARY OF DEPRECIATION

Table with 8 columns: Straight line, Declining balance, Sum of the years-digits, Units of production, Additional first year (section 179), Other (specify), Total. Rows for 1. Under Rev. Proc. 62-21, 2. Other.

Schedule I—SPECIAL DEDUCTIONS
(Small business investment companies and members of affiliated groups—see instructions)

- 1. Dividends-received: (a) 85 percent of column 2, Schedule C... (b) 60.208 percent of column 3, Schedule C... (c) 85 percent of dividends received from certain foreign corporations...
2. Total dividends-received deductions (sum of lines 1(a), (b), and (c) but not to exceed 85 percent of the excess of line 28, page 1 over line 4 of this schedule)...
3. Dividends paid on certain preferred stock of public utilities...
4. Western Hemisphere trade corporations...
5. Total special deductions—Add lines 2, 3, and 4. Enter here and on line 29(b), page 1...

SCHEDULE J—TAX COMPUTATION
(Component members of controlled corporate group use Form 3920 to compute your tax)

- 1. Taxable income (line 30, page 1)...
2. If amount on line 1 is:
(a) Not over \$25,000—Enter 22 percent of line 1...
(b) Over \$25,000—Enter 48 percent of line 1... Subtract \$6,500 and enter difference... 6,500.00
3. Income tax (line 2, or line 22 of separate Schedule D, whichever is lesser)...
4. Foreign tax credit (attach Form 1118)...
5. Balance (line 3 less line 4)...
6. Investment credit (attach Form 3468)...
7. Balance of income tax (line 5 less line 6)...
8. Tax under section 541 of the Internal Revenue Code...
9. Tax from recomputing prior year investment credit...
10. Total tax—Add lines 7, 8, and 9. Enter here and on line 31, page 1...

H. Date incorporated.....

- I. (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes No
(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? Yes No
(For rules of attribution, see section 267 (c).)
If the answer to (1) or (2) is "Yes," attach separate schedule showing:
(a) name, address, and employer identification no.; and (b) percentage owned.
If the answer to (1) above is "Yes," include the taxable income (or loss) of such corporation for the taxable year ending with or within your taxable year.

J. Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951? Yes No
If "Yes," see inst. K. Enter amount here .....

K. Did you at any time during the year own directly or indirectly any stock of a foreign corporation? Yes No
If "Yes," attach statement required by instruction N.

L. Amount of taxable income (or loss) for: 1962.. 1963.. 1964..

- M. Did you claim a deduction for expenses connected with:
(1) A hunting lodge, working ranch or farm, fishing camp, resort property, pleasure boat or yacht, or other similar facility? (Other than where the operation of the facility was the principal business.) Yes No
(2) The leasing, renting, or ownership of a hotel room or suite, apartment, or other dwelling, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes No

(3) The attendance of your employees' families at conventions or business meetings? Yes No

(4) Vacations for employees or members of their families? (Other than amount reported on Form W-2.) Yes No

N. Refer to instructions and state the:
Principal business activity
Principal product or service

O. Were you a member of a controlled group subject to the provisions of section 1561? Yes No, or section 1562? Yes No
If "Yes," check type of relationship:
(1) parent-subsidiary
(2) brother-sister
(3) combination of (1) and (2) (see section 1563)

P. Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1965? Yes No
If "Yes," where were they filed?

Q. Were distributions made to stockholders during the taxable year from other than (a) earnings and profits of the current year or (b) earnings and profits accumulated from February 28, 1913? Yes No. If "Yes," was the determination made in accordance with Revenue Procedure 65-10? Yes No

R. Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory? Yes No
If "Yes," attach explanation.

S. Were you a U.S. shareholder of any controlled foreign corporation? Yes No (see sections 951 and 957.) If "Yes," attach Form 3646 for each such corporation.

**Schedule L—BALANCE SHEETS (See Instructions)**

ASSETS	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
1. Cash .....				
2. Notes and accounts receivable .....				
(a) Less allowance for bad debts.....				
3. Inventories .....				
4. Investments in Government obligations.....				
5. Other current assets (attach schedule).....				
6. Loans to stockholders.....				
7. Other investments (attach schedule).....				
8. Buildings and other fixed depreciable assets.....				
(a) Less accumulated depreciation.....				
9. Depletable assets .....				
(a) Less accumulated depletion .....				
10. Land (net of any amortization) .....				
11. Intangible assets (amortizable only) .....				
(a) Less accumulated amortization .....				
12. Other assets (attach schedule) .....				
13. Total assets .....				
<b>LIABILITIES AND CAPITAL</b>				
14. Accounts payable.....				
15. Mtges., notes, bonds payable in less than 1 yr..				
16. Other current liabilities (attach schedule) ...				
17. Loans from stockholders .....				
18. Mtges., notes, bonds payable in 1 yr. or more..				
19. Other liabilities (attach schedule) .....				
20. Capital stock: (a) Preferred stock.....				
(b) Common stock .....				
21. Paid-in or capital surplus (attach reconciliation).				
22. Surplus reserves (attach schedule) .....				
23. Earned surplus and undivided profits .....				
24. Total liabilities and capital .....				

**ITEMIZED ENTRIES MADE BELOW MUST BE IDENTIFIED BY ACCOUNT**

**Schedule M-1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN**

1. Net income per books.....		7. Income recorded on books this year not included in this return (itemize) .....	
2. Federal income tax.....			
3. Excess of capital losses over capital gains....			
4. Taxable income not recorded on books this year (itemize) .....		8. Deductions in this tax return not charged against book income this year (itemize) .....	
5. Expenses recorded on books this year not deducted in this return (itemize) .....			
		9. Total of lines 7 and 8.....	
6. Total of lines 1 through 5.....		10. Income (line 28, page 1)—line 6 less 9.....	

**Schedule M-2—ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS PER BOOKS (line 23, page 4)**

1. Balance at beginning of year.....		5. Distributions: (a) Cash.....	
2. Net income per books.....		(b) Stock.....	
3. Other increases (itemize) .....		(c) Property.....	
		6. Other decreases (itemize) .....	
		7. Total of lines 5 and 6.....	
4. Total of lines 1, 2, and 3.....		8. Balance end of year (line 4 less 7).....	