

Check if a—  
**A** Consolidated return   
**B** Personal Holding Co.   
**C** Business Code No. (See page 7 of instructions.)

Name \_\_\_\_\_  
 Number and street \_\_\_\_\_  
 City or town, State, and ZIP code \_\_\_\_\_

**D** Employer Identification No. \_\_\_\_\_  
**E** County in which located \_\_\_\_\_  
**F** Enter total assets from line 14, column (D), Schedule L (See instruction R) \$ \_\_\_\_\_

**IMPORTANT**—Fill in all applicable lines and schedules. If the lines on the schedules are not sufficient, see instruction N.

**GROSS INCOME**

1	Gross receipts or gross sales	Less: Returns and allowances	1
2	Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)		2
3	Gross profit		3
4	Dividends (Schedule C)		4
5	Interest on obligations of the United States and U.S. instrumentalities		5
6	Other interest		6
7	Gross rents		7
8	Gross royalties		8
9	(a) Net capital gains—(separate Schedule D)		9(a)
	(b) Ordinary gain or (loss) from Part II, Form 4797 (attach Form 4797)		9(b)
10	Other income (see instructions—attach schedule)		10
11	TOTAL income—Add lines 3 through 10		11

**DEDUCTIONS**

12	Compensation of officers (Schedule E)		12
13	Salaries and wages (not deducted elsewhere)		13
14	Repairs (see instructions)		14
15	Bad debts (Schedule F if reserve method is used)		15
16	Rents		16
17	Taxes (attach schedule)		17
18	Interest		18
19	Contributions (not over 5% of line 28 adjusted per instructions—attach schedule)		19
20	Amortization (attach schedule)		20
21	Depreciation (Schedule G)		21
22	Depletion		22
23	Advertising		23
24	Pension, profit-sharing, etc. plans (see instructions)		24
25	Employee benefit programs (see instructions)		25
26	Other deductions (attach schedule)		26
27	TOTAL deductions—Add lines 12 through 26		27
28	Taxable income before net operating loss deduction and special deductions (line 11 less line 27)		28
29	Less: (a) Net operating loss deduction (see instructions—attach schedule)		29(a)
	(b) Special deductions (Schedule I)		29(b)
30	Taxable income (line 28 less line 29)		30

**TAX**

31	TOTAL TAX (Schedule J)		31
32	Credits: (a) Overpayment from 1970 allowed as a credit		
	(b) 1971 estimated tax payments		
	(c) Less refund of 1971 estimated tax applied for on Form 4466		
	(d) Tax deposited with Form 7004 (attach copy)		
	(e) Tax deposited with Form 7005 (attach copy)		
	(f) Credit from regulated investment companies (attach Form 2439)		
	(g) U.S. tax on special fuels, nonhighway gas and lubricating oil (attach Form 4136)		
33	TAX DUE (line 31 less line 32). See instruction G for depository method of payment		33
34	OVERPAYMENT (line 32 less line 31)		34
35	Enter amount of line 34 you want: Credited to 1972 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		35

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer, his declaration is based on all information of which he has any knowledge.

The Internal Revenue Service does not require a seal on this form, but if one is used, please place it here.

Date \_\_\_\_\_ Signature of officer \_\_\_\_\_ Title \_\_\_\_\_  
 Date \_\_\_\_\_ Signature of individual or firm preparing the return \_\_\_\_\_ Address \_\_\_\_\_

Schedule A—COST OF GOODS SOLD (See instruction 2)

Table with 7 rows for cost of goods sold: 1 Inventory at beginning of year, 2 Merchandise bought for manufacture or sale, 3 Salaries and wages, 4 Other costs, 5 Total, 6 Less inventory at end of year, 7 Cost of goods sold.

Method of inventory valuation

Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory?

Yes No. If "Yes," attach an explanation.

Schedule C—DIVIDENDS (See instruction 4)

Table with 11 rows for dividends: 1 Domestic corporations subject to 85% deduction, 2 Certain preferred stock of public utilities, 3 Foreign corporations subject to 85% deduction, 4 Dividends from wholly-owned foreign subsidiaries, 5 Other dividends from foreign corporations, 6 Includable income from controlled foreign corporations, 7 Foreign dividend gross-up, 8 Qualifying dividends received from affiliated groups, 9 Qualifying dividends received from affiliated groups, 10 Other dividends, 11 Total.

Schedule E—COMPENSATION OF OFFICERS (See instruction 12)

Table with 8 columns: 1. Name of officer, 2. Social security number, 3. Title, 4. Time devoted to business, 5. Common, 6. Preferred, 7. Amount of compensation, 8. Expense account allowances.

Total compensation of officers—Enter here and on line 12, page 1

Schedule F—BAD DEBTS—RESERVE METHOD (See instruction 15)

Table with 7 columns: 1. Year, 2. Trade notes and accounts receivable outstanding at end of year, 3. Sales on account, 4. Current year's provision, 5. Recoveries, 6. Amount charged against reserve, 7. Reserve for bad debts at end of year.

Schedule G—DEPRECIATION (See instructions for Schedule G)

Note: For new depreciation rules, see Form 4832 (Revised). Form 4832 (Revised) also explains the effect the new rules have on guideline lives under Rev. Procs. 62-21 and 65-13.

Table with 7 columns: 1. Group and guideline class or description of property, 2. Date acquired, 3. Cost or other basis, 4. Depreciation allowed or allowable in prior years, 5. Method of computing depreciation, 6. Life or rate, 7. Depreciation for this year.

Schedule H—SUMMARY OF DEPRECIATION (Other than additional first-year depreciation)

Table with 6 columns: Straight line, Declining balance, Sum of the years-digits, Units of production, Other (specify), Total.

Schedule I—SPECIAL DEDUCTIONS

1 (a) 85% of line 1, Schedule C . . . . .
(b) 60.208% of line 2, Schedule C . . . . .
(c) 85% of line 3, Schedule C . . . . .
(d) 100% of line 4, Schedule C . . . . .
2 Total—See page 6 of instructions for limitation . . . . .
3 100% of line 8, Schedule C . . . . .
4 Enter dividends-received deduction allowed for dividends reported on line 9, Schedule C. See section 1564(b) for computation .
5 Dividends paid on certain preferred stock of public utilities (see instructions) . . . . .
6 Western Hemisphere trade corporations (see instructions) . . . . .
7 Total special deductions—Add lines 2 through 6. Enter here and on line 29(b), page 1 . . . . .

Schedule J—TAX COMPUTATION

1 Taxable income (line 30, page 1) . . . . .
2 Surtax exemption—Enter line 1 or \$25,000, whichever is lesser. (Component members of a controlled group—see page 6 of instructions and enter your surtax exemption or line 1, whichever is lesser) . . . . .
3 Line 1 less line 2 . . . . .
4 (a) 22% of line 1 . . . . .
(b) 26% of line 3 . . . . .
(c) If multiple surtax exemption is elected under section 1562, enter 6% of line 2. . . . .
5 Income tax (line 4, or alternative tax from separate Schedule D, whichever is lesser) . . . . .
6 Foreign tax credit (attach Form 1118) . . . . .
7 Line 5 less line 6 . . . . .
8 Investment credit (attach Form 3468) . . . . .
9 Line 7 less line 8 . . . . .
10 Personal holding company tax (attach Schedule 1120 PH) . . . . .
11 Tax from recomputing a prior year investment credit (attach Form 4255) . . . . .
12 Minimum tax on tax preference items (see page 6 of instructions). Check here [ ] if Form 4626 is attached . . . . .
13 Total tax—Add lines 9 through 12. Enter here and on line 31, page 1 . . . . .

Schedule K—RECORD OF FORM 503 FEDERAL TAX DEPOSITS (List deposits in order of date made—See instruction G)

Table with 9 columns: Serial number of Form 503, Date of deposit, Amount, Serial number of Form 503, Date of deposit, Amount, Serial number of Form 503, Date of deposit, Amount

G Date incorporated
H (1) Did you at the end of the taxable year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation?
(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own, directly or indirectly, 50% or more of your voting stock?
I Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951?
J Did you ever declare a stock dividend?
K Did you claim a deduction for expenses connected with:
(1) Entertainment facility (boat, resort, ranch, etc.)?
(2) Living accommodations (except employees on business)?
(3) Employees' families at conventions or meetings?
(4) Employee or family vacations not reported on Form W-2?
L Taxable income or (loss) from line 30, page 1, Form 1120 for: 1968, 1969, 1970
M Refer to page 7 of instructions and state the principal: Business activity, Product or service
N Were you a member of a controlled group subject to the provisions of: (1) Section 1561? (2) Section 1562?
O Did the corporation, at any time during the taxable year, have any interest in or signature or other authority over a bank, securities, or other financial account in a foreign country?
P Were you a U.S. shareholder of any controlled foreign corporation?
Q During this taxable year, did you pay dividends (other than stock dividends and distributions in exchange for stock) in excess of your current and accumulated earnings and profits?
R Did you file all required Forms 1099, 1096 and 1087?

ASSETS	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
1 Cash . . . . .				
2 Trade notes and accounts receivable . . . . .				
(a) Less allowance for bad debts . . . . .				
3 Inventories . . . . .				
4 Gov't obligations: (a) U.S. and instrumentalities . . . . .				
(b) State, subdivisions thereof, etc. . . . .				
5 Other current assets (attach schedule) . . . . .				
6 Loans to stockholders . . . . .				
7 Mortgage and real estate loans . . . . .				
8 Other investments (attach schedule) . . . . .				
9 Buildings and other fixed depreciable assets . . . . .				
(a) Less accumulated depreciation . . . . .				
10 Depletable assets . . . . .				
(a) Less accumulated depletion . . . . .				
11 Land (net of any amortization) . . . . .				
12 Intangible assets (amortizable only) . . . . .				
(a) Less accumulated amortization . . . . .				
13 Other assets (attach schedule) . . . . .				
14 Total assets . . . . .				
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>				
15 Accounts payable . . . . .				
16 Mtges., notes, bonds payable in less than 1 yr. . . . .				
17 Other current liabilities (attach schedule) . . . . .				
18 Loans from stockholders . . . . .				
19 Mtges., notes, bonds payable in 1 yr. or more . . . . .				
20 Other liabilities (attach schedule) . . . . .				
21 Capital stock: (a) Preferred stock . . . . .				
(b) Common stock . . . . .				
22 Paid-in or capital surplus (attach reconciliation) . . . . .				
23 Retained earnings—Appropriated (attach sch.) . . . . .				
24 Retained earnings—Unappropriated . . . . .				
25 Less cost of treasury stock . . . . .		( )		( )
26 Total liabilities and stockholders' equity . . . . .				

**Schedule M-1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN**

1 Net income per books . . . . .		7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax . . . . .		(a) Tax-exempt interest \$ . . . . .	
3 Excess of capital losses over capital gains . . . . .			
4 Taxable income not recorded on books this year (itemize) . . . . .		8 Deductions in this tax return not charged against book income this year (itemize)	
		(a) Depreciation . . \$ . . . . .	
5 Expenses recorded on books this year not deducted in this return (itemize)		(b) Depletion . . \$ . . . . .	
(a) Depreciation . . \$ . . . . .			
(b) Depletion . . \$ . . . . .		9 Total of lines 7 and 8 . . . . .	
		10 Income (line 28, page 1)—line 6 less 9 . . . . .	
6 Total of lines 1 through 5 . . . . .			

**Schedule M-2—ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)**

1 Balance at beginning of year . . . . .		5 Distributions: (a) Cash . . . . .	
2 Net income per books . . . . .		(b) Stock . . . . .	
3 Other increases (itemize) . . . . .		(c) Property . . . . .	
		6 Other decreases (itemize) . . . . .	
		7 Total of lines 5 and 6 . . . . .	
4 Total of lines 1, 2, and 3 . . . . .		8 Balance at end of year (line 4 less 7) . . . . .	