

Check if a—

A Consolidated return

B Personal Holding Co.

C Business Code No. (See page 7 of instructions)

Name _____

Number and street _____

City or town, State, and ZIP code _____

D Employer identification number _____

E Date incorporated _____

F Enter total assets from line 14, column (D), Schedule L (See instruction R)
 \$ _____

IMPORTANT—Fill in all applicable lines and schedules. If the lines on the schedules are not sufficient, see instruction N.

GROSS INCOME	1 Gross receipts or gross sales..... Less: Returns and allowances.....	1
	2 Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)	2
	3 Gross profit	3
	4 Dividends (Schedule C)	4
	5 Interest on obligations of the United States and U.S. instrumentalities	5
	6 Other interest	6
	7 Gross rents	7
	8 Gross royalties	8
	9 (a) Net capital gains (attach separate Schedule D)	9(a)
	(b) Ordinary gain or (loss) from Part II, Form 4797 (attach Form 4797)	9(b)
	10 Other income (see instructions—attach schedule)	10
11 TOTAL income—Add lines 3 through 10	11	

DEDUCTIONS	12 Compensation of officers (Schedule E)	12
	13 Salaries and wages (not deducted elsewhere)	13
	14 Repairs (see instructions)	14
	15 Bad debts (Schedule F if reserve method is used)	15
	16 Rents	16
	17 Taxes (attach schedule)	17
	18 Interest	18
	19 Contributions (not over 5% of line 30 adjusted per instructions—attach schedule)	19
	20 Amortization (attach schedule)	20
	21 Depreciation (Schedule G)	21
	22 Depletion	22
	23 Advertising	23
	24 Pension, profit-sharing, etc. plans (see instructions) (enter number of plans ▶ _____)	24
	25 Employee benefit programs (see instructions)	25
	26 Other deductions (attach schedule)	26
	27 TOTAL deductions—Add lines 12 through 26	27
	28 Taxable income before net operating loss deduction and special deductions (line 11 less line 27)	28
	29 Less: (a) Net operating loss deduction (see instructions—attach schedule)	29(a)
(b) Special deductions (Schedule I)	29(b)	
30 Taxable income (line 28 less line 29)	30	

TAX	31 TOTAL TAX (Schedule J)	31
	32 Credits: (a) Overpayment from 1974 allowed as a credit	
	(b) 1975 estimated tax payments	
	(c) Less refund of 1975 estimated tax applied for on Form 4466 ()	
	(d) Tax deposited with Form 7004 (attach copy)	
	(e) Tax deposited with Form 7005 (attach copy)	
	(f) Credit from regulated investment companies (attach Form 2439)	
	(g) U.S. tax on special fuels, nonhighway gas and lubricating oil (attach Form 4136)	
33 TAX DUE (line 31 less line 32). See instruction G for depository method of payment	33	
34 OVERPAYMENT (line 32 less line 31)	34	
35 Enter amount of line 34 you want: Credited to 1976 estimated tax ▶ Refunded ▶	35	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which the preparer has any knowledge.

The Internal Revenue Service does not require a seal on this form, but if one is used, please place it here.

Date _____ Signature of officer _____ Title _____

Date _____ Signature of individual or firm preparing the return _____

Preparer's address _____

Schedule I
Special Deductions

1 (a) 85% of line 1, Schedule C
 (b) 60.208% of line 2, Schedule C
 (c) 85% of line 3, Schedule C
 (d) 100% of line 4, Schedule C
 2 Total—See instructions for limitation
 3 100% of line 8, Schedule C
 4 Enter dividends-received deduction allowed for dividends reported on line 9, Sch. C. See section 1564(b) for computation
 5 Dividends paid on certain preferred stock of public utilities (see instructions)
 6 Western Hemisphere trade corporations (see instructions)
 7 Total special deductions—Add lines 2 through 6. Enter here and on line 29(b), page 1

Schedule J
Tax Computation
(Fiscal Year corporations, omit lines 1 through 8 and enter on line 9, the amount from line 5, Part III, Form 1120-FY 1975-76)

1 Taxable income (line 30, page 1)
 2 Enter line 1 or \$25,000, whichever is lesser. (Members of a controlled group, see instructions)
 3 Line 1 less line 2
 4 Enter line 3 or \$25,000, whichever is lesser. (Members of a controlled group, see instructions)
 5 Line 3 less line 4
 6 20% of line 2
 7 22% of line 4
 8 48% of line 5
 9 Income tax (Sum of lines 6, 7 and 8 or alternative tax from separate Schedule D, whichever is lesser; Fiscal year corps., enter amount from line 5, Part III, Form 1120-FY 1975-76)
 10 (a) Foreign tax credit (attach Form 1118)
 (b) Investment credit (attach Form 3468)
 (c) Work incentive (WIN) credit (attach Form 4874)
 11 Total of lines 10(a), (b), and (c)
 12 Line 9 less line 11
 13 Personal holding company tax (attach Schedule PH (Form 1120))
 14 Tax from recomputing a prior year investment credit (attach Form 4255)
 15 Tax from recomputing a prior year WIN credit (see instructions—attach computation)
 16 Minimum tax on tax preference items (see instructions—attach Form 4626)
 17 Total tax—Add lines 12 through 16. Enter here and on line 31, page 1

Schedule K
Record of Form 503 Federal Tax Deposits (List deposits in order of date made—See instruction G)

Serial number of Form 503	Date of deposit	Amount	Serial number of Form 503	Date of deposit	Amount	Serial number of Form 503	Date of deposit	Amount

G Did you claim a deduction for expenses connected with:

(1) Entertainment facility (boat, resort, ranch, etc.)?
 (2) Living accommodations (except for employees on business)?
 (3) Employees' families at conventions or meetings?
 (4) Employee or family vacations not reported on Form W-2?

H (1) Did you at the end of the taxable year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)
 If "Yes," attach a schedule showing:
 (a) name, address, and identifying number;
 (b) percentage owned; and
 (c) taxable income or (loss) (e.g., if a Form 1120: from line 30, page 1, Form 1120) of such corporation for the taxable year ending with or within your taxable year.
 (2) Did any individual, partnership, corporation, estate or trust at the end of the taxable year own, directly or indirectly, 50% or more of your voting stock? (For rules of attribution, see section 267(c).)
 If "Yes:"
 (a) Attach a schedule showing name, address, and identifying number.
 (b) Enter percentage owned ▶
 (c) Was the owner of such voting stock a person other than a U.S. person?
 If "Yes," enter owner's country ▶
 (See instruction T.)

I Did you ever declare a stock dividend?
J Did you exclude income under section 931?
K Taxable income or (loss) from line 30, page 1, Form 1120 for your taxable year beginning in:
 1972, 1973, 1974

L Were you a member of a controlled group subject to the provisions of Section 1561?
 If "Yes," check the type of relationship:
 (1) parent-subsidiary
 (2) brother-sister
 (3) combination of (1) and (2) (See section 1563.)

M Refer to page 7 of instructions and state the principal:
 Business activity
 Product or service

N Did you file all required Forms 1087, 1096 and 1099?
O Were you a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957.)
 If "Yes," attach Form 3646 for each such corporation.

P If you are a farmers' cooperative, check type:
 purchasing
 marketing
 service
 other (explain) ▶

Q During this taxable year, did you pay dividends (other than stock dividends and distributions in exchange for stock) in excess of your current and accumulated earnings and profits? (See sections 301 and 316.)
 If "Yes," file Schedule A, Form 1096. If this is a consolidated return, answer here for parent corporation and on Form 851, Affiliations Schedule, for each subsidiary.

Schedule L Balance Sheets

ASSETS

1 Cash

2 Trade notes and accounts receivable
 (a) Less allowance for bad debts

3 Inventories

4 Gov't obligations: (a) U.S. and instrumentalities
 (b) State, subdivisions thereof, etc.

5 Other current assets (attach schedule)

6 Loans to stockholders

7 Mortgage and real estate loans

8 Other investments (attach schedule)

9 Buildings and other fixed depreciable assets
 (a) Less accumulated depreciation

10 Depletable assets
 (a) Less accumulated depletion

11 Land (net of any amortization)

12 Intangible assets (amortizable only)
 (a) Less accumulated amortization

13 Other assets (attach schedule)

14 Total assets

LIABILITIES AND STOCKHOLDERS' EQUITY

15 Accounts payable

16 Mtges., notes, bonds payable in less than 1 yr.

17 Other current liabilities (attach schedule)

18 Loans from stockholders

19 Mtges., notes, bonds payable in 1 yr. or more

20 Other liabilities (attach schedule)

21 Capital stock: (a) Preferred stock
 (b) Common stock

22 Paid-in or capital surplus

23 Retained earnings—Appropriated (attach sch.)

24 Retained earnings—Unappropriated

25 Less cost of treasury stock

26 Total liabilities and stockholders' equity

	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Gov't obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
5 Other current assets (attach schedule)				
6 Loans to stockholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
15 Accounts payable				
16 Mtges., notes, bonds payable in less than 1 yr.				
17 Other current liabilities (attach schedule)				
18 Loans from stockholders				
19 Mtges., notes, bonds payable in 1 yr. or more				
20 Other liabilities (attach schedule)				
21 Capital stock: (a) Preferred stock				
(b) Common stock				
22 Paid-in or capital surplus				
23 Retained earnings—Appropriated (attach sch.)				
24 Retained earnings—Unappropriated				
25 Less cost of treasury stock		()		()
26 Total liabilities and stockholders' equity				

Schedule M-1 Reconciliation of Income Per Books With Income Per Return

1 Net income per books	7 Income recorded on books this year not included in this return (itemize)
2 Federal income tax	(a) Tax-exempt interest \$
3 Excess of capital losses over capital gains	8 Deductions in this tax return not charged against book income this year (itemize)
4 Taxable income not recorded on books this year (itemize)	(a) Depreciation . . \$
5 Expenses recorded on books this year not deducted in this return (itemize)	(b) Depletion . . \$
(a) Depreciation \$	9 Total of lines 7 and 8
(b) Depletion \$	10 Income (line 28, page 1)—line 6 less 9
6 Total of lines 1 through 5	

Schedule M-2 Analysis of Unappropriated Retained Earnings Per Books (line 24 above)

1 Balance at beginning of year	5 Distributions: (a) Cash
2 Net income per books	(b) Stock
3 Other increases (itemize)	(c) Property
4 Total of lines 1, 2, and 3	6 Other decreases (itemize)
	7 Total of lines 5 and 6
	8 Balance at end of year (line 4 less 7)