

U.S. Corporation Income Tax Return

For calendar year 1978 or other taxable year beginning
 1978, ending 19

1978

Check if a—
A Consolidated return
B Personal Holding Co.
C Business Code No. (See Page 8 of instructions)

Use IRS label. Other-wise please print or type.

Name
 Number and street
 City or town, State, and ZIP code

D Employer identification number (see instruction W)
E Date incorporated
F Enter total assets (see instruction X)
 \$

Gross Income	1 Gross receipts or gross sales.....Less: Returns and allowances.....	1
	2 Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)	2
	3 Gross profit	3
	4 Dividends (Schedule C)	4
	5 Interest on obligations of the United States and U.S. instrumentalities	5
	6 Other interest	6
	7 Gross rents	7
	8 Gross royalties	8
	9 (a) Capital gain net income (attach separate Schedule D)	9(a)
	(b) Net gain or (loss) from Form 4797, line 11, Part II (attach Form 4797)	9(b)
	10 Other income (see instructions—attach schedule)	10
11 TOTAL income—Add lines 3 through 10	11	

Deductions	12 Compensation of officers (Schedule E)	12
	13 (a) Salaries and wages..... 13(b) Less new jobs credit..... Balance ▶	13(c)
	14 Repairs (see instructions)	14
	15 Bad debts (Schedule F if reserve method is used)	15
	16 Rents	16
	17 Taxes	17
	18 Interest	18
	19 Contributions (not over 5% of line 30 adjusted per instructions—attach schedule)	19
	20 Amortization (attach schedule)	20
	21 Depreciation from Form 4562 (attach Form 4562), less depreciation claimed in Schedule A and elsewhere on return, Balance ▶	21
	22 Depletion	22
	23 Advertising	23
	24 Pension, profit-sharing, etc. plans (see instructions) (enter number of plans ▶,)	24
	25 Employee benefit programs (see instructions)	25
	26 Other deductions (attach schedule)	26
	27 TOTAL deductions—Add lines 12 through 26	27
	28 Taxable income before net operating loss deduction and special deductions (subtract line 27 from line 11)	28
	29 Less: (a) Net operating loss deduction (see instructions—attach schedule) . . . 29(a) (b) Special deductions (Schedule I) . . . 29(b)	29
30 Taxable income (subtract line 29 from line 28)	30	

Tax	31 TOTAL TAX (Schedule J)	31						
	32 Credits: (a) Overpayment from 1977 allowed as a credit . . .	<table border="1"> <tr><td> </td></tr> <tr><td> </td></tr> <tr><td> </td></tr> <tr><td> </td></tr> <tr><td> </td></tr> <tr><td> </td></tr> </table>						
	(b) 1978 estimated tax payments . . .							
	(c) Less refund of 1978 estimated tax applied for on Form 4466 . . . ()							
(d) Tax deposited: Form 7004..... Form 7005 (attach)..... Total ▶								
(e) Credit from regulated investment companies (attach Form 2439)								
(f) U.S. tax on special fuels, nonhighway gas and lubricating oil (attach Form 4136)	32							
33 TAX DUE (subtract line 32 from line 31). See instruction G for depository method of payment . (Check ▶ <input type="checkbox"/> if Form 2220 is attached. See page 3 of instructions.) ▶ \$.....	33							
34 OVERPAYMENT (subtract line 31 from line 32)	34							
35 Enter amount of line 34 you want: Credited to 1979 estimated tax ▶ Refunded ▶	35							

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Please Sign Here	Signature of officer		Date	Title	
	Paid Preparer's Information	Preparer's signature	Preparer's social security no.		Check if self-employed <input type="checkbox"/>
		Firm's name (or yours, if self-employed), address and ZIP code	E.I. No.	Date	

Schedule A Cost of Goods Sold (See instruction 2)

1 Inventory at beginning of year

2 Merchandise bought for manufacture or sale

3 Salaries and wages

4 Other costs (attach schedule)

5 Total

6 Less: Inventory at end of year

7 Cost of goods sold—Enter here and on line 2, page 1

8 (a) Check valuation method(s) used for total closing inventory:
 Cost Lower of cost or market Other (if "other," attach explanation)

(b) Check if this is the first year LIFO inventory method was adopted and used. (If checked, attach Form 970.)

(c) If the LIFO inventory method was used for this taxable year, enter percentage (or amounts) of closing inventory computed under LIFO

(d) Is the corporation engaged in manufacturing activities? Yes No
 If "Yes," are inventories valued under Regulations section 1.471-11 (full absorption accounting method)? Yes No

(e) Was there any substantial change in determining quantities, cost, or valuations between opening and closing inventory? Yes No
 If "Yes," attach explanation.

Schedule C Dividends (See instruction 4)

1 Domestic corporations subject to 85% deduction

2 Certain preferred stock of public utilities

3 Foreign corporations subject to 85% deduction

4 Dividends from wholly-owned foreign subsidiaries subject to 100% deduction (section 245(b))

5 Other dividends from foreign corporations

6 Includable income from controlled foreign corporations under subpart F (attach Forms 3646)

7 Foreign dividend gross-up (section 78)

8 Qualifying dividends received from affiliated groups and subject to the 100% deduction (section 243(a)(3))

9 Taxable dividends from a DISC or former DISC not included in line 1 (section 246(d))

10 Other dividends

11 Total—Enter here and on line 4, page 1

Schedule E Compensation of Officers (See instruction 12)

1. Name of officer	2. Social security number	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		
Total compensation of officers—Enter here and on line 12, page 1						

Schedule F Bad Debts—Reserve Method (See instruction 15)

1. Year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	Amount added to reserve		6. Amount charged against reserve	7. Reserve for bad debts at end of year
			4. Current year's provision	5. Recoveries		
1973						
1974						
1975						
1976						
1977						
1978						

Schedule I Special Deductions

1 (a) 85% of Schedule C, line 1

(b) 60.208% of Schedule C, line 2

(c) 85% of Schedule C, line 3

(d) 100% of Schedule C, line 4

2 Total—See instructions for limitation

3 100% of Schedule C, line 8

4 Dividends paid on certain preferred stock of public utilities (see instructions)

5 Western Hemisphere trade corporations (see instructions)

6 Total special deductions—Add lines 2 through 5. Enter here and on line 29(b), page 1

(Fiscal year corporations, omit lines 1 through 8 and enter on line 9, the amount from Form 1120-FY (1978-79), line 5, Part III)

Table with 17 rows for tax computation. Rows include: 1 Taxable income, 2 Enter line 1 or \$25,000, 3 Subtract line 2 from line 1, 4 Enter line 3 or \$25,000, 5 Subtract line 4 from line 3, 6 20% of line 2, 7 22% of line 4, 8 48% of line 5, 9 Income tax, 10 (a) Foreign tax credit, (b) Investment credit, (c) Work incentive (WIN) credit, (d) New jobs credit, 11 Total of lines 10(a), (b), (c), and (d), 12 Subtract line 11 from line 9, 13 Personal holding company tax, 14 Tax from recomputing a prior year investment credit, 15 Tax from recomputing a prior year WIN credit, 16 Minimum tax on tax preference items, 17 Total tax.

Schedule K Record of Federal Tax Deposits Tax Class Number 503 (List deposits in order of date made—See instruction G)

Table with 4 columns: Date of deposit, Amount, Date of deposit, Amount. Includes a sub-table with 2 columns: Date of deposit, Amount.

Table with 4 columns: Question, Yes, No, Answer. Contains questions G through Q regarding tax deductions, ownership, and dividends.

Schedule L Balance Sheets

	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
ASSETS				
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Gov't obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
5 Other current assets (attach schedule)				
6 Loans to stockholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
LIABILITIES AND STOCKHOLDERS' EQUITY				
15 Accounts payable				
16 Mtges., notes, bonds payable in less than 1 yr.				
17 Other current liabilities (attach schedule)				
18 Loans from stockholders				
19 Mtges., notes, bonds payable in 1 yr. or more				
20 Other liabilities (attach schedule)				
21 Capital stock: (a) Preferred stock				
(b) Common stock				
22 Paid-in or capital surplus				
23 Retained earnings—Appropriated (attach sch.)				
24 Retained earnings—Unappropriated				
25 Less cost of treasury stock		()		()
26 Total liabilities and stockholders' equity				

Schedule M-1 Reconciliation of Income Per Books With Income Per Return

1 Net income per books	-----	7 Income recorded on books this year not included in this return (itemize)	-----
2 Federal income tax	-----	(a) Tax-exempt interest \$	-----
3 Excess of capital losses over capital gains	-----	-----	-----
4 Income subject to tax not recorded on books this year (itemize)	-----	-----	-----
-----	-----	8 Deductions in this tax return not charged against book income this year (itemize)	-----
5 Expenses recorded on books this year not deducted in this return (itemize)	-----	(a) Depreciation . . . \$	-----
(a) Depreciation \$	-----	(b) Depletion \$	-----
(b) Depletion \$	-----	-----	-----
-----	-----	9 Total of lines 7 and 8	-----
6 Total of lines 1 through 5	-----	10 Income (line 28, page 1)—line 6 less 9	-----

Schedule M-2 Analysis of Unappropriated Retained Earnings Per Books (line 24 above)

1 Balance at beginning of year	-----	5 Distributions: (a) Cash	-----
2 Net income per books	-----	(b) Stock	-----
3 Other increases (itemize)	-----	(c) Property	-----
-----	-----	6 Other decreases (itemize)	-----
-----	-----	-----	-----
4 Total of lines 1, 2, and 3	-----	7 Total of lines 5 and 6	-----
-----	-----	8 Balance at end of year (line 4 less 7)	-----