

U.S. Corporation Income Tax Return

For calendar year 1979 or other taxable year beginning

1979

1979, ending _____, 19_____

Check if a—
A Consolidated return
B Personal Holding Co.
C Business Code No. (See Page 8 of instructions)

Use IRS label. Otherwise please print or type.

Name _____
 Number and street _____
 City or town, State, and ZIP code _____

D Employer identification number (see instruction W) _____
E Date incorporated _____
F Enter total assets (see instruction X) \$ _____

Gross Income

1 (a) Gross receipts or sales \$..... (b) Less returns and allowances \$..... Balance ▶
2 Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)
3 Gross profit
4 Dividends (Schedule C)
5 Interest on obligations of the United States and U.S. instrumentalities
6 Other interest
7 Gross rents
8 Gross royalties
9 (a) Capital gain net income (attach separate Schedule D)
 (b) Net gain or (loss) from Form 4797, line 11, Part II (attach Form 4797)
10 Other income (see instructions—attach schedule)
11 TOTAL income—Add lines 3 through 10

1(c) _____
2 _____
3 _____
4 _____
5 _____
6 _____
7 _____
8 _____
9(a) _____
9(b) _____
10 _____
11 _____

Deductions

12 Compensation of officers (Schedule E)
13 (a) Salaries and wages **13(b)** Less WIN and jobs credit(s) Balance ▶
14 Repairs (see instructions)
15 Bad debts (Schedule F if reserve method is used)
16 Rents
17 Taxes
18 Interest
19 Contributions (not over 5% of line 30 adjusted per instructions—attach schedule)
20 Amortization (attach schedule)
21 Depreciation from Form 4562 (attach Form 4562), less depreciation claimed in Schedule A and elsewhere on return, Balance ▶
22 Depletion
23 Advertising
24 Pension, profit-sharing, etc. plans (see instructions) (enter number of plans ▶)
25 Employee benefit programs (see instructions)
26 Other deductions (attach schedule)
27 TOTAL deductions—Add lines 12 through 26
28 Taxable income before net operating loss deduction and special deductions (subtract line 27 from line 11)
29 Less: (a) Net operating loss deduction (see instructions—attach schedule) **29(a)** _____
 (b) Special deductions (Schedule I) **29(b)** _____
30 Taxable income (subtract line 29 from line 28)

12 _____
13(c) _____
14 _____
15 _____
16 _____
17 _____
18 _____
19 _____
20 _____
21 _____
22 _____
23 _____
24 _____
25 _____
26 _____
27 _____
28 _____
29 _____
30 _____

Tax

31 TOTAL TAX (Schedule J)
32 Credits: (a) Overpayment from 1978 allowed as a credit
 (b) 1979 estimated tax payments
 (c) Less refund of 1979 estimated tax applied for on Form 4466 . () _____
 (d) Tax deposited: Form 7004..... Form 7005 (attach)..... Total ▶ _____
 (e) Credit from regulated investment companies (attach Form 2439)
 (f) Federal tax on special fuels and oils (attach Form 4136 or 4136-T)
33 TAX DUE (subtract line 32 from line 31). See instruction G for depository method of payment .
 (Check ▶ if Form 2220 is attached. See page 3 of instructions.) ▶ \$.....
34 OVERPAYMENT (subtract line 31 from line 32)
35 Enter amount of line 34 you want: Credited to 1980 estimated tax ▶ Refunded ▶

31 _____
32 _____
33 _____
34 _____
35 _____

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of officer _____		Date _____	Title _____	
Paid Preparer's Information	Preparer's signature and date ▶ _____	Check if self-employed <input type="checkbox"/>	Preparer's social security no. _____	
	Firm's name (or yours, if self-employed) and address ▶ _____	E.I. No. ▶ _____	ZIP code ▶ _____	

1 Inventory at beginning of year

2 Merchandise bought for manufacture or sale

3 Salaries and wages

4 Other costs (attach schedule)

5 Total

6 Less: Inventory at end of year

7 Cost of goods sold—Enter here and on line 2, page 1

8 (a) Check all methods used for valuing closing inventory: (i) Cost (ii) Lower of cost or market as described in Regulations section 1.471-4 (see instructions) (iii) Writedown of "subnormal" goods as described in Regulations section 1.471-2(c) (see instructions)

(b) Did you use any other method of inventory valuation not described above? Yes No
If "Yes," specify method used and attach explanation ▶

(c) Check if this is the first year LIFO inventory method was adopted and used. (If checked, attach Form 970.)

(d) If the LIFO inventory method was used for this taxable year, enter percentage (or amounts) of closing inventory computed under LIFO

(e) Is the corporation engaged in manufacturing activities? Yes No
If "Yes," are inventories valued under Regulations section 1.471-11 (full absorption accounting method)? Yes No

(f) Was there any substantial change in determining quantities, cost, or valuations between opening and closing inventory? Yes No
If "Yes," attach explanation.

Schedule C Dividends (See instruction 4)

1 Domestic corporations subject to 85% deduction

2 Certain preferred stock of public utilities

3 Foreign corporations subject to 85% deduction

4 Dividends from wholly-owned foreign subsidiaries subject to 100% deduction (section 245(b))

5 Other dividends from foreign corporations

6 Includible income from controlled foreign corporations under subpart F (attach Forms 3646)

7 Foreign dividend gross-up (section 78)

8 Qualifying dividends received from affiliated groups and subject to the 100% deduction (section 243(a)(3))

9 Taxable dividends from a DISC or former DISC not included in line 1 (section 246(d))

10 Other dividends

11 Total—Enter here and on line 4, page 1

Schedule E Compensation of Officers (See instruction 12)

1. Name of officer	2. Social security number	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		

Total compensation of officers—Enter here and on line 12, page 1

Schedule F Bad Debts—Reserve Method (See instruction 15)

1. Year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	Amount added to reserve		6. Amount charged against reserve	7. Reserve for bad debts at end of year
			4. Current year's provision	5. Recoveries		
1974						
1975						
1976						
1977						
1978						
1979						

Schedule I Special Deductions (See instructions for Schedule I)

1 (a) 85% of Schedule C, line 1

(b) 59.13% of Schedule C, line 2

(c) 85% of Schedule C, line 3

(d) 100% of Schedule C, line 4

2 Total—See instructions for limitation

3 100% of Schedule C, line 8

4 Deduction for dividends paid on certain preferred stock of public utilities (see instructions)

5 Deduction for Western Hemisphere trade corporations (see instructions)

6 Total special deductions—Add lines 2 through 5. Enter here and on line 29(b), page 1

Schedule J Tax Computation

- 1 Taxable income (line 30, page 1)
2 (a) Are you a member of a controlled group?
(b) If "Yes," see instructions and enter your portion of the \$25,000 amount in each taxable income bracket:
3 Income tax (see instructions to figure the tax; enter this tax or alternative tax from Schedule D, whichever is less). Check if from Schedule D
4 (a) Foreign tax credit (attach Form 1118)
(b) Investment credit (attach Form 3468)
(c) Work incentive (WIN) credit (attach Form 4874)
(d) Jobs credit (attach Form 5884)
5 Total of lines 4(a), (b), (c), and (d)
6 Subtract line 5 from line 3
7 Personal holding company tax (attach Schedule PH (Form 1120))
8 Tax from recomputing prior-year investment credit (attach Form 4255)
9 Tax from recomputing prior-year WIN credit (attach computation)
10 Minimum tax on tax preference items (see instructions—attach Form 4626)
11 Total tax—Add lines 6 through 10. Enter here and on line 31, page 1.

Grid area for Schedule J with shaded and unshaded cells for data entry.

Schedule K Record of Federal Tax Deposit Forms 503 (List deposits in order of date made—See instruction G)

Table with columns: Date of deposit, Amount, Date of deposit, Amount, Date of deposit, Amount. Includes a sub-table for recording deposits.

- G (1) Did you claim a deduction for expenses connected with:
(a) Entertainment facility (boat, resort, ranch, etc.)?
(b) Living accommodations (except employees on business)?
(c) Employees attending conventions or meetings outside the U.S. or its possessions?
(d) Employee's families at conventions or meetings?
(e) Employee or family vacations not reported on Form W-2?
H (1) Did you at the end of the taxable year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation?
(2) Did any individual, partnership, corporation, estate or trust at the end of the taxable year own, directly or indirectly, 50% or more of your voting stock?

- I Did you ever declare a stock dividend?
J Taxable income or (loss) from Form 1120, line 28, page 1, for your taxable year beginning in:
K If you were a member of a controlled group subject to the provisions of section 1561, check the type of relationship:
L Refer to page 8 of instructions and state the principal:
M Did you file all required Forms 1087, 1096 and 1099?
N Were you a U.S. shareholder of any controlled foreign corporation?
O At any time during the tax year, did you have an interest in or a signature or other authority over a bank account, securities account, or other financial account in a foreign country?
P Were you the grantor of, or transferor to, a foreign trust which existed during the current tax year, whether or not you have any beneficial interest in it?
Q During this taxable year, did you pay dividends (other than stock dividends and distributions in exchange for stock) in excess of your current and accumulated earnings and profits?
R During this tax year was any part of your tax accounting records maintained on a computerized system?
S (1) Did you elect to claim amortization (under section 191) or depreciation (under section 167(o)) for a rehabilitated certified historic structure?
(2) Amortizable basis (see instructions for line 20):

(Note: For purposes of H(1) and H(2), "highest amount owed" includes loans and accounts receivable/payable.)

Schedule L Balance Sheets

	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
ASSETS				
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Gov't obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
5 Other current assets (attach schedule)				
6 Loans to stockholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
LIABILITIES AND STOCKHOLDERS' EQUITY				
15 Accounts payable				
16 Mtges., notes, bonds payable in less than 1 yr.				
17 Other current liabilities (attach schedule)				
18 Loans from stockholders				
19 Mtges., notes, bonds payable in 1 yr. or more				
20 Other liabilities (attach schedule)				
21 Capital stock: (a) Preferred stock				
(b) Common stock				
22 Paid-in or capital surplus				
23 Retained earnings—Appropriated (attach sch.)				
24 Retained earnings—Unappropriated				
25 Less cost of treasury stock		()		()
26 Total liabilities and stockholders' equity				

Schedule M-1 Reconciliation of Income Per Books With Income Per Return

1 Net income per books		7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		(a) Tax-exempt interest \$	
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize)			
		8 Deductions in this tax return not charged against book income this year (itemize)	
5 Expenses recorded on books this year not deducted in this return (itemize)		(a) Depreciation . . \$	
(a) Depreciation \$		(b) Depletion \$	
(b) Depletion \$			
6 Total of lines 1 through 5		9 Total of lines 7 and 8	
		10 Income (line 28, page 1)—line 6 less 9	

Schedule M-2 Analysis of Unappropriated Retained Earnings Per Books (line 24 above)

1 Balance at beginning of year		5 Distributions: (a) Cash	
2 Net income per books		(b) Stock	
3 Other increases (itemize)		(c) Property	
		6 Other decreases (itemize)	
4 Total of lines 1, 2, and 3		7 Total of lines 5 and 6	
		8 Balance at end of year (line 4 less 7)	