

U.S. Corporation Income Tax Return

1981

For calendar year 1981 or other tax year beginning _____, 1981, ending _____, 19_____

▶ For Paperwork Reduction Act Notice, see page 1 of the instructions

Check if a—

A. Consolidated return

B. Personal Holding Co.

C. Business Code No. (See page 9 of Instructions)

Use IRS label. Otherwise please print or type.

Name _____

Number and street _____

City or town, State, and ZIP code _____

D. Employer identification number _____

E. Date incorporated _____

F. Total assets (see Specific Instructions) \$ _____

Gross Income	1 (a) Gross receipts or sales \$ _____ (b) Less returns and allowances \$ _____ Balance ▶	1(c)	
	2 Cost of goods sold (Schedule A) and/or operations (attach schedule)	2	
	3 Gross profit (subtract line 2 from line 1(c))	3	
	4 Dividends (Schedule C)	4	
	5 Interest on obligations of the United States and U.S. instrumentalities	5	
	6 Other interest	6	
	7 Gross rents	7	
	8 Gross royalties	8	
	9 (a) Capital gain net income (attach separate Schedule D)	9(a)	
	(b) Net gain or (loss) from Form 4797, line 11(a), Part II (attach Form 4797)	9(b)	
	10 Other income (see instructions—attach schedule)	10	
11 TOTAL income—Add lines 3 through 10	11		

Deductions	12 Compensation of officers (Schedule E)	12	
	13 (a) Salaries and wages _____ 13(b) Less WIN and jobs credit(s) _____ Balance ▶	13(c)	
	14 Repairs (see instructions)	14	
	15 Bad debts (Schedule F if reserve method is used)	15	
	16 Rents	16	
	17 Taxes	17	
	18 Interest	18	
	19 Contributions (not over 5% of line 30 adjusted per instructions)	19	
	20 Amortization (attach schedule)	20	
	21 Depreciation from Form 4562 (attach Form 4562) _____, less depreciation claimed in Schedule A and elsewhere on return _____, Balance ▶	21	
	22 Depletion	22	
	23 Advertising	23	
	24 Pension, profit-sharing, etc. plans (see instructions)	24	
	25 Employee benefit programs (see instructions)	25	
	26 Other deductions (attach schedule)	26	
	27 TOTAL deductions—Add lines 12 through 26	27	
	28 Taxable income before net operating loss deduction and special deductions (subtract line 27 from line 11)	28	
	29 Less: (a) Net operating loss deduction (see instructions—attach schedule) 29(a) _____	29	
(b) Special deductions (Schedule C) 29(b) _____	30		
30 Taxable income (subtract line 29 from line 28)	30		

Tax	31 TOTAL TAX (Schedule J)	31							
	32 Credits: (a) Overpayment from 1980 allowed as a credit	<table border="1"> <tr><td>_____</td></tr> <tr><td>_____</td></tr> <tr><td>_____</td></tr> <tr><td>_____</td></tr> <tr><td>_____</td></tr> <tr><td>_____</td></tr> </table>	_____	_____	_____	_____	_____	_____	

(b) 1981 estimated tax payments									
(c) Less refund of 1981 estimated tax applied for on Form 4466									
(d) Tax deposited: Form 7004 _____ Form 7005 (attach) _____ Total ▶									
(e) Credit from regulated investment companies (attach Form 2439)									
(f) Federal tax on special fuels and oils (attach Form 4136 or 4136-T)									
33 TAX DUE (subtract line 32 from line 31). See instruction C3 for depository method of payment. (Check <input type="checkbox"/> if Form 2220 is attached. See instruction D.) ▶ \$ _____	33								
34 OVERPAYMENT (subtract line 31 from line 32)	34								
35 Enter amount of line 34 you want: Credited to 1982 estimated tax ▶ _____ Refunded ▶ _____	35								

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____ Date _____ Title _____

Paid Preparer's Use Only

Preparer's signature _____ Date _____ Check if self-employed Preparer's social security no. _____

Firm's name (or yours, if self-employed) and address _____ E.I. No. _____

ZIP code _____

Schedule J Tax Computation (See instructions for Schedule J on pages 7 and 8)

Note: Fiscal year corporations, see instructions on pages 10 and 11. Omit line 1, complete line 2(a) and, if applicable, line 2(b), and enter on line 3, the amount from line 44, Part III, of the fiscal year worksheet provided on page 11 of the instructions.

- 1 Taxable income (line 30, page 1)
- 2 (a) Are you a member of a controlled group? Yes No
 - (b) If "Yes," see instructions and enter your portion of the \$25,000 amount in each taxable income bracket:
 - (i) \$..... (ii) \$..... (iii) \$..... (iv) \$.....
- 3 Income tax (see instructions to figure the tax; enter this tax or alternative tax from Schedule D, whichever is less). Check if from Schedule D
- 4 (a) Foreign tax credit (attach Form 1118)
 - (b) Investment credit (attach Form 3468)
 - (c) Work incentive (WIN) credit (attach Form 4874)
 - (d) Jobs credit (attach Form 5884)
 - (e) Other credits (see instructions—attach forms and schedule)
- 5 Total—Add lines 4(a) through 4(e)
- 6 Subtract line 5 from line 3
- 7 Personal holding company tax (attach Schedule PH (Form 1120))
- 8 Tax from recomputing prior-year investment credit (attach Form 4255)
- 9 Minimum tax on tax preference items (see instructions—attach Form 4626)
- 10 Total tax—Add lines 6 through 9. Enter here and on line 31, page 1

Additional Information (See page 8 of instructions)

- G** Did you claim a deduction for expenses connected with:
 - (1) Entertainment facility (boat, resort, ranch, etc.)?
 - (2) Living accommodations (except employees on business)?
 - (3) Employees attending conventions or meetings outside the North American area? (See section 274(h))
 - (4) Employees' families at conventions or meetings?
If "Yes," were any of these conventions or meetings outside the North American area? (See section 274(h))
 - (5) Employee or family vacations not reported on Form W-2?
- H** (1) Did you at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)
If "Yes," attach a schedule showing: (a) name, address, and identifying number; (b) percentage owned; (c) taxable income or (loss) (e.g., if a Form 1120: from Form 1120, line 28, page 1) of such corporation for the tax year ending with or within your tax year; (d) highest amount owed by you to such corporation during the year; and (e) highest amount owed to you by such corporation during the year.
 - (2) Did any individual, partnership, corporation, estate or trust at the end of the tax year own, directly or indirectly, 50% or more of your voting stock? (For rules of attribution, see section 267(c).) If "Yes," complete (a) through (e)
 - (a) Attach a schedule showing name, address, and identifying number.
 - (b) Enter percentage owned
 - (c) Was the owner of such voting stock a person other than a U.S. person? (See instructions)
If "Yes," enter owner's country
 - (d) Enter highest amount owed by you to such owner during the year

	Yes	No		Yes	No
(e) Enter highest amount owed to you by such owner during the year <input type="checkbox"/>					
(Note: For purposes of H(1) and H(2), "highest amount owed" includes loans and accounts receivable/payable.)					
I If you were a member of a controlled group subject to the provisions of section 1561, check the type of relationship: (1) <input type="checkbox"/> parent-subsidiary (2) <input type="checkbox"/> brother-sister (3) <input type="checkbox"/> combination of (1) and (2) (See section 1563.)					
J Refer to page 9 of instructions and state the principal: Business activity Product or service					
K Were you a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957.) If "Yes," attach Form 3646 for each such corporation					
L At any time during the tax year, did you have an interest in or a signature or other authority over a bank account, securities account, or other financial account in a foreign country (see instructions)?					
M Were you the grantor of, or transferor to, a foreign trust which existed during the current tax year, whether or not you have any beneficial interest in it? If "Yes," you may have to file Forms 3520, 3520-A or 926.					
N During this tax year, did you pay dividends (other than stock dividends and distributions in exchange for stock) in excess of your current and accumulated earnings and profits? (See sections 301 and 316) If "Yes," file Form 5452. If this is a consolidated return, answer here for parent corporation and on Form 851, Affiliations Schedule, for each subsidiary.					
O During this tax year was any part of your tax accounting records maintained on a computerized system?					

Schedule L Balance Sheets	Beginning of tax year		End of tax year	
	(A)	(B)	(C)	(D)
ASSETS				
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Gov't obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
5 Other current assets (attach schedule)				
6 Loans to stockholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
LIABILITIES AND STOCKHOLDERS' EQUITY				
15 Accounts payable				
16 Mtges, notes, bonds payable in less than 1 year				
17 Other current liabilities (attach schedule)				
18 Loans from stockholders				
19 Mtges, notes, bonds payable in 1 year or more				
20 Other liabilities (attach schedule)				
21 Capital stock: (a) Preferred stock				
(b) Common stock				
22 Paid-in or capital surplus				
23 Retained earnings—Appropriated (attach sch.)				
24 Retained earnings—Unappropriated				
25 Less cost of treasury stock		()		()
26 Total liabilities and stockholders' equity				

Schedule M-1 Reconciliation of Income Per Books With Income Per Return			
1 Net income per books		7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		(a) Tax-exempt interest \$.....	
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize).....			
		8 Deductions in this tax return not charged against book income this year (itemize)	
5 Expenses recorded on books this year not deducted in this return (itemize)		(a) Depreciation . . . \$.....	
(a) Depreciation \$.....		(b) Contributions carryover . \$.....	
(b) Contributions carryover . . . \$.....			
		9 Total of lines 7 and 8	
6 Total of lines 1 through 5		10 Income (line 28, page 1)—line 6 less 9	

Schedule M-2 Analysis of Unappropriated Retained Earnings Per Books (line 24 above)			
1 Balance at beginning of year		5 Distributions: (a) Cash	
2 Net income per books		(b) Stock	
3 Other increases (itemize).....		(c) Property	
		6 Other decreases (itemize).....	
		7 Total of lines 5 and 6	
4 Total of lines 1, 2, and 3		8 Balance at end of year (line 4 less 7)	