

# U.S. Corporation Income Tax Return

## 1982

For calendar year 1982 or other tax year beginning ....., 1982, ending ....., 19.....

▶ For Paperwork Reduction Act Notice, see page 1 of the instructions

Check if a—  
**A.** Consolidated return   
**B.** Personal Holding Co.   
**C.** Business Code No. (See page 9 of Instructions)

**Use IRS label. Otherwise please print or type.**

Name \_\_\_\_\_  
 Number and street \_\_\_\_\_  
 City or town, State, and ZIP code \_\_\_\_\_

**D.** Employer identification number \_\_\_\_\_  
**E.** Date incorporated \_\_\_\_\_  
**F.** Total assets (see Specific Instructions) \$ \_\_\_\_\_

**Gross Income**

1	(a) Gross receipts or sales \$ .....	(b) Less returns and allowances \$ .....	Balance ▶	1(c)	
2	Cost of goods sold (Schedule A) and/or operations (attach schedule) . . . . .			2	
3	Gross profit (subtract line 2 from line 1(c)) . . . . .			3	
4	Dividends (Schedule C) . . . . .			4	
5	Interest . . . . .			5	
6	Gross rents . . . . .			6	
7	Gross royalties . . . . .			7	
8	Capital gain net income (attach separate Schedule D) . . . . .			8	
9	Net gain or (loss) from Form 4797, line 11(a), Part II (attach Form 4797) . . . . .			9	
10	Other income (see instructions—attach schedule) . . . . .			10	
11	TOTAL income—Add lines 3 through 10 . . . . .			11	

**Deductions**

12	Compensation of officers (Schedule E) . . . . .			12	
13	(a) Salaries and wages .....	13(b) Less jobs credit .....	Balance ▶	13(c)	
14	Repairs (see instructions) . . . . .			14	
15	Bad debts (Schedule F if reserve method is used) . . . . .			15	
16	Rents . . . . .			16	
17	Taxes . . . . .			17	
18	Interest . . . . .			18	
19	Contributions (not over 10% of line 30 adjusted per instructions) . . . . .			19	
20	Depreciation (attach Form 4562) . . . . .			20	
21	Less depreciation claimed in Schedule A and elsewhere on return . . . . .			21(a)	( )
				21(b)	
22	Depletion . . . . .			22	
23	Advertising . . . . .			23	
24	Pension, profit-sharing, etc. plans (see instructions) . . . . .			24	
25	Employee benefit programs (see instructions) . . . . .			25	
26	Other deductions (attach schedule) . . . . .			26	
27	TOTAL deductions—Add lines 12 through 26 . . . . .			27	
28	Taxable income before net operating loss deduction and special deductions (subtract line 27 from line 11) . . . . .			28	
29	Less: (a) Net operating loss deduction (see instructions—attach schedule) . . . . .			29(a)	( )
				29(b)	( )
30	Taxable income (subtract line 29 from line 28) . . . . .			30	

**Tax**

31	TOTAL TAX (Schedule J) . . . . .			31	
32	Credits: (a) Overpayment from 1981 allowed as a credit . . . . .			32	
	(b) 1982 estimated tax payments . . . . .				
	(c) Less refund of 1982 estimated tax applied for on Form 4466 . . . . .				
	(d) Tax deposited: Form 7004 ..... Form 7005 (attach) ..... Total ▶				
	(e) Credit from regulated investment companies (attach Form 2439) . . . . .				
	(f) Federal tax on special fuels and oils (attach Form 4136) . . . . .				
33	TAX DUE (subtract line 32 from line 31—If line 32 is greater than line 31, skip line 33 and go to line 34). See instruction C3 for depository method of payment . . . . .			33	
	(Check <input type="checkbox"/> if Form 2220 is attached. See instruction D.) ▶ \$ .....				
34	OVERPAYMENT (subtract line 31 from line 32) . . . . .			34	
35	Enter amount of line 34 you want: Credited to 1983 estimated tax ▶			35	
	Refunded ▶				

**Please Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer \_\_\_\_\_ Date \_\_\_\_\_ Title \_\_\_\_\_

**Paid Preparer's Use Only**

Preparer's signature \_\_\_\_\_ Date \_\_\_\_\_ Check if self-employed  Preparer's social security no. \_\_\_\_\_  
 Firm's name (or yours, if self-employed) and address \_\_\_\_\_ E.I. No. \_\_\_\_\_  
 ZIP code \_\_\_\_\_

1 Inventory at beginning of year . . . . .

2 Merchandise bought for manufacture or sale . . . . .

3 Salaries and wages . . . . .

4 Other costs (attach schedule) . . . . .

5 Total—Add lines 1 through 4 . . . . .

6 Inventory at end of year . . . . .

7 Cost of goods sold—Subtract line 6 from line 5. Enter here and on line 2, page 1 . . . . .

8 (a) Check all methods used for valuing closing inventory:

(i)  Cost

(ii)  Lower of cost or market as described in Regulations section 1.471-4 (see instructions)

(iii)  Writedown of "subnormal" goods as described in Regulations section 1.471-2(c) (see instructions)

(iv)  Other (Specify method used and attach explanation) ▶

(b) Check if the LIFO inventory method was adopted this tax year for any goods (If checked, attach Form 970.) . . . . .

(c) If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO . . . . .

(d) If you are engaged in manufacturing, did you value your inventory using the full absorption method (Regulations section 1.471-11)? . . . . .  Yes  No

(e) Was there any substantial change in determining quantities, cost, or valuations between opening and closing inventory? . . .  Yes  No  
If "Yes," attach explanation.

Schedule C Dividends and Special Deductions (See instructions for Schedule C)

	(A) Dividends received	(B) %	(C) Special deductions: multiply (A) X (B)
1 Domestic corporations subject to 85% deduction . . . . .		85	
2 Certain preferred stock of public utilities . . . . .		59.13	
3 Foreign corporations subject to 85% deduction . . . . .		85	
4 Wholly-owned foreign subsidiaries subject to 100% deduction (section 245(b)) . . . . .		100	
5 Total—Add lines 1 through 4. See instructions for limitation . . . . .			
6 Affiliated groups subject to the 100% deduction (section 243(a)(3)) . . . . .		100	
7 Other dividends from foreign corporations not included in lines 3 and 4 . . . . .			
8 Income from controlled foreign corporations under subpart F (attach Forms 5471) . . . . .			
9 Foreign dividend gross-up (section 78) . . . . .			
10 DISC or former DISC dividends not included in line 1 (section 246(d)) . . . . .			
11 Other dividends . . . . .			
12 Deduction for dividends paid on certain preferred stock of public utilities (see instructions) . . . . .			
13 Total dividends—Add lines 1 through 11. Enter here and on line 4, page 1 →			
14 Total deductions—Add lines 5, 6 and 12. Enter here and on line 29(b), page 1 →			

Schedule E Compensation of Officers (See instruction for line 12) Complete Schedule E only if your total receipts (line 1(a), plus lines 4 through 10, of page 1, Form 1120) are \$150,000 or more.

1. Name of officer	2. Social security number	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		
Total compensation of officers—Enter here and on line 12, page 1 . . . . .						

Schedule F Bad Debts—Reserve Method (See instruction for line 15)

1. Year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	Amount added to reserve		6. Amount charged against reserve	7. Reserve for bad debts at end of year
			4. Current year's provision	5. Recoveries		
1977						
1978						
1979						
1980						
1981						
1982						

Schedule J Tax Computation (See instructions for Schedule J on page 7)

Note: Fiscal year corporations, see instructions on page 10. If you are not a member of a controlled group of corporations (sections 1561 and 1563), omit lines 1 and 2, and enter on line 3, the amount from line 44, Part III, of the fiscal year worksheet provided on page 11 of the instructions.

Calendar year corporations, see instructions for Schedule J on page 7. If you are not a member of a controlled group of corporations (sections 1561 and 1563), omit lines 1 and 2, and start with line 3.

- 1 Check if you are a member of a controlled group (see sections 1561 and 1563) . . . . . [ ]
2 If line 1 is checked, see instructions and enter your portion of the \$25,000 amount in each taxable income bracket:
(i) \$..... (ii) \$..... (iii) \$..... (iv) \$.....
3 Income tax (see instructions to figure the tax; enter this tax or alternative tax from Schedule D, whichever is less). Check if from Schedule D [ ]
4 (a) Foreign tax credit (attach Form 1118) . . . . .
(b) Investment credit (attach Form 3468) . . . . .
(c) Jobs credit (attach Form 5884) . . . . .
(d) Employee stock ownership credit (applies only to fiscal year 1982-83 corporations—see instructions) . . . . .
(e) Research credit (attach Form 6765) . . . . .
(f) Possessions tax credit (attach Form 5735) . . . . .
(g) Alcohol fuel credit (attach Form 6478) . . . . .
(h) Credit for fuel produced from a nonconventional source (see instructions) . . . . .
5 Total—Add lines 4(a) through 4(h) . . . . .
6 Subtract line 5 from line 3 . . . . .
7 Personal holding company tax (attach Schedule PH (Form 1120)) . . . . .
8 Tax from recomputing prior-year investment credit (attach Form 4255) . . . . .
9 Minimum tax on tax preference items (see instructions—attach Form 4626) . . . . .
10 Total tax—Add lines 6 through 9. Enter here and on line 31, page 1 . . . . .

Additional Information (See page 8 of instructions)

- G Did you claim a deduction for expenses connected with:
(1) Entertainment facility (boat, resort, ranch, etc.)? . . . . .
(2) Living accommodations (except employees on business)? . . . . .
(3) Employees attending conventions or meetings outside the North American area? (See section 274(h)) . . . . .
(4) Employees' families at conventions or meetings? . . . . .
If "Yes," were any of these conventions or meetings outside the North American area? (See section 274(h)) . . . . .
(5) Employee or family vacations not reported on Form W-2? . . . . .
H (1) Did you at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) . . . . .
If "Yes," attach a schedule showing: (a) name, address, and identifying number; (b) percentage owned; (c) taxable income or (loss) (e.g., if a Form 1120: from Form 1120, line 28, page 1) of such corporation for the tax year ending with or within your tax year; (d) highest amount owed by you to such corporation during the year; and (e) highest amount owed to you by such corporation during the year.
(2) Did any individual, partnership, corporation, estate or trust at the end of the tax year own, directly or indirectly, 50% or more of your voting stock? (For rules of attribution, see section 267(c).) If "Yes," complete (a) through (e) . . . . .
(a) Attach a schedule showing name, address, and identifying number.
(b) Enter percentage owned [ ]
(c) Was the owner of such voting stock a person other than a U.S. person? (See instructions) . . . . .
If "Yes," enter owner's country [ ]

Table with columns 'Yes' and 'No' for various questions:
(d) Enter highest amount owed by you to such owner during the year [ ]
(e) Enter highest amount owed to you by such owner during the year [ ]
(Note: For purposes of H(1) and H(2), "highest amount owed" includes loans and accounts receivable/payable.)
I Refer to page 9 of instructions and state the principal:
Business activity [ ]
Product or service [ ]
J Were you a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957.) If "Yes," attach Form 5471 for each such corporation [ ]
K At any time during the tax year, did you have an interest in or a signature or other authority over a bank account, securities account, or other financial account in a foreign country (see instructions)? [ ]
L Were you the grantor of, or transferor to, a foreign trust which existed during the current tax year, whether or not you have any beneficial interest in it? [ ]
If "Yes," you may have to file Forms 3520, 3520-A or 926.
M During this tax year, did you pay dividends (other than stock dividends and distributions in exchange for stock) in excess of your current and accumulated earnings and profits? (See sections 301 and 316) [ ]
If "Yes," file Form 5452. If this is a consolidated return, answer here for parent corporation and on Form 851, Affiliations Schedule, for each subsidiary.
N During this tax year was any part of your tax accounting records maintained on a computerized system? [ ]

**Schedule L Balance Sheets**

	Beginning of tax year		End of tax year	
	(A)	(B)	(C)	(D)
<b>ASSETS</b>				
1 Cash . . . . .				
2 Trade notes and accounts receivable . . . . .				
(a) Less allowance for bad debts . . . . .				
3 Inventories . . . . .				
4 Federal and State government obligations . . . . .				
5 Other current assets (attach schedule) . . . . .				
6 Loans to stockholders . . . . .				
7 Mortgage and real estate loans . . . . .				
8 Other investments (attach schedule) . . . . .				
9 Buildings and other depreciable assets . . . . .				
(a) Less accumulated depreciation . . . . .				
10 Depletable assets . . . . .				
(a) Less accumulated depletion . . . . .				
11 Land (net of any amortization) . . . . .				
12 Intangible assets (amortizable only) . . . . .				
(a) Less accumulated amortization . . . . .				
13 Other assets (attach schedule) . . . . .				
14 Total assets . . . . .				
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>				
15 Accounts payable . . . . .				
16 Mtges, notes, bonds payable in less than 1 year . . . . .				
17 Other current liabilities (attach schedule) . . . . .				
18 Loans from stockholders . . . . .				
19 Mtges, notes, bonds payable in 1 year or more . . . . .				
20 Other liabilities (attach schedule) . . . . .				
21 Capital stock: (a) Preferred stock . . . . .				
(b) Common stock . . . . .				
22 Paid-in or capital surplus . . . . .				
23 Retained earnings—Appropriated (attach sch.) . . . . .				
24 Retained earnings—Unappropriated . . . . .				
25 Less cost of treasury stock . . . . .		( )		( )
26 Total liabilities and stockholders' equity . . . . .				

**Schedule M-1 Reconciliation of Income Per Books With Income Per Return** Do not complete this schedule if your total assets (line 14, column (D), above) are less than \$25,000.

1 Net income per books . . . . .		7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax . . . . .		(a) Tax-exempt interest \$.....	
3 Excess of capital losses over capital gains . . . . .			
4 Income subject to tax not recorded on books this year (itemize).....		8 Deductions in this tax return not charged against book income this year (itemize)	
		(a) Depreciation . . . \$.....	
5 Expenses recorded on books this year not deducted in this return (itemize)		(b) Contributions carryover . \$.....	
(a) Depreciation . . . . . \$.....			
(b) Contributions carryover . . . \$.....		9 Total of lines 7 and 8 . . . . .	
		10 Income (line 28, page 1)—line 6 less 9 . . . . .	
6 Total of lines 1 through 5 . . . . .			

**Schedule M-2 Analysis of Unappropriated Retained Earnings Per Books (line 24 above)** Do not complete this schedule if your total assets (line 14, column (D), above) are less than \$25,000.

1 Balance at beginning of year . . . . .		5 Distributions: (a) Cash . . . . .	
2 Net income per books . . . . .		(b) Stock . . . . .	
3 Other increases (itemize).....		(c) Property . . . . .	
		6 Other decreases (itemize).....	
4 Total of lines 1, 2, and 3 . . . . .		7 Total of lines 5 and 6 . . . . .	
		8 Balance at end of year (line 4 less 7) . . . . .	