

1120

U.S. Corporation Income Tax Return

OMB No. 1545-0123

Form Department of the Treasury Internal Revenue Service

For calendar year 1989 or tax year beginning 1989, ending 19

1989

Instructions are separate. See page 1 for Paperwork Reduction Act Notice.

Check if a- A Consolidated return B Personal holding co. C Personal service corp. Use IRS label. Otherwise, please print or type. Name, Number and street, City or town, state, and ZIP code, D Employer identification number, E Date incorporated, F Total assets

G Check applicable boxes: (1) Initial return (2) Final return (3) Change in address

Income section table with rows 1a-11. Includes columns for gross receipts, less returns, and total income.

Deductions section table with rows 12-29. Includes columns for various deduction categories and total deductions.

Tax and Payments section table with rows 30-36. Includes columns for taxable income, total tax, and overpayment.

Please Sign Here section with signature lines for officer and preparer, and Preparer's Use Only section with signature, date, and firm information.

Schedule A Cost of Goods Sold and/or Operations (See instructions for line 2, page 1.)

1 Inventory at beginning of year	1	
2 Purchases	2	
3 Cost of labor	3	
4a Additional section 263A costs (see instructions—attach schedule)	4a	
b Other costs (attach schedule)	4b	
5 Total—Add lines 1 through 4b	5	
6 Inventory at end of year	6	
7 Cost of goods sold and/or operations—Line 5 less line 6. Enter here and on line 2, page 1	7	

- 8a** Check all methods used for valuing closing inventory:
- (i) Cost
 - (ii) Lower of cost or market as described in Regulations section 1.471-4 (see instructions)
 - (iii) Writedown of "subnormal" goods as described in Regulations section 1.471-2(c) (see instructions)
 - (iv) Other (Specify method used and attach explanation.) ▶
- b** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)
- c** If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO **8c**
- d** Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the corporation? . . . Yes No
- e** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation Yes No

Schedule C Dividends and Special Deductions (See instructions.)

	(a) Dividends received	(b) %	(c) Special deductions: (a) × (b)
1 Dividends from less-than-20%-owned domestic corporations that are subject to the 70% deduction (other than debt-financed stock)		70	
2 Dividends from 20%-or-more-owned domestic corporations that are subject to the 80% deduction (other than debt-financed stock)		80	
3 Dividends on debt-financed stock of domestic and foreign corporations (section 246A)		see instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		41.176	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		47.059	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs that are subject to the 70% deduction		70	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs that are subject to the 80% deduction		80	
8 Dividends from wholly owned foreign subsidiaries subject to the 100% deduction (section 245(b))		100	
9 Total —Add lines 1 through 8. See instructions for limitation			
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11 Dividends from certain FSCs that are subject to the 100% deduction (section 245(c)(1))		100	
12 Dividends from affiliated group members subject to the 100% deduction (section 243(a)(3))		100	
13 Other dividends from foreign corporations not included on lines 3, 6, 7, 8, or 11			
14 Income from controlled foreign corporations under subpart F (attach Forms 5471)			
15 Foreign dividend gross-up (section 78)			
16 IC-DISC and former DISC dividends not included on lines 1, 2, or 3 (section 246(d))			
17 Other dividends			
18 Deduction for dividends paid on certain preferred stock of public utilities (see instructions)			
19 Total dividends —Add lines 1 through 17. Enter here and on line 4, page 1. ▶			
20 Total deductions —Add lines 9, 10, 11, 12, and 18. Enter here and on line 29b, page 1 ▶			

Schedule E Compensation of Officers (See instructions for line 12, page 1.)

Complete Schedule E only if total receipts (line 1a, plus lines 4 through 10, of page 1, Form 1120) are \$500,000 or more.

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
2 Total compensation of officers					
3 Less: Compensation of officers claimed on Schedule A and elsewhere on return					()
4 Compensation of officers deducted on line 12, page 1					

Schedule J Tax Computation

Table with 10 rows for tax computation. Columns include line numbers (1-10), descriptions of tax items, and shaded boxes for input values. Items include controlled group status, income brackets, tax rates, foreign tax credits, and total tax.

Additional Information (See instruction F.)

- H Refer to the list in the instructions and state the principal: (1) Business activity code no., (2) Business activity, (3) Product or service.
I (1) Did the corporation at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (2) Did any individual, partnership, corporation, estate, or trust at the end of the tax year own, directly or indirectly, 50% or more of the corporation's voting stock?
J Was the corporation a U.S. shareholder of any controlled foreign corporation?

- K At any time during the tax year, did the corporation have an interest in or a signature or other authority over a financial account in a foreign country?
L Was the corporation the grantor of, or transferor to, a foreign trust that existed during the current tax year, whether or not the corporation has any beneficial interest in it?
M During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits?
N During this tax year, did the corporation maintain any part of its accounting/tax records on a computerized system?
O Check method of accounting: (1) Cash, (2) Accrual, (3) Other (specify)
P Check this box if the corporation issued publicly offered debt instruments with original issue discount
Q Enter the amount of tax-exempt interest received or accrued during the tax year
R Enter the number of shareholders at the end of the tax year if there were 35 or fewer shareholders

Schedule L Balance Sheets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities (see instructions)				
6 Other current assets (attach schedule)				
7 Loans to stockholders				
8 Mortgage and real estate loans				
9 Other investments (attach schedule)				
10a Buildings and other depreciable assets				
b Less accumulated depreciation				
11a Depletable assets				
b Less accumulated depletion				
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization				
14 Other assets (attach schedule)				
15 Total assets				
Liabilities and Stockholders' Equity				
16 Accounts payable				
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities (attach schedule)				
19 Loans from stockholders				
20 Mortgages, notes, bonds payable in 1 year or more				
21 Other liabilities (attach schedule)				
22 Capital stock: a Preferred stock				
b Common stock				
23 Paid-in or capital surplus				
24 Retained earnings—Appropriated (attach schedule)				
25 Retained earnings—Unappropriated				
26 Less cost of treasury stock		()		()
27 Total liabilities and stockholders' equity				

Schedule M-1 Reconciliation of Income per Books With Income per Return (You are not required to complete this schedule if the total assets on line 15, column (d), of Schedule L are less than \$25,000.)

1 Net income per books		7 Income recorded on books this year not included on this return (itemize):	
2 Federal income tax		a Tax-exempt interest \$	
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize):			
		8 Deductions on this return not charged against book income this year (itemize):	
5 Expenses recorded on books this year not deducted on this return (itemize):		a Depreciation . . . \$	
a Depreciation . . . \$		b Contributions carryover \$	
b Contributions carryover \$			
c Travel and entertainment \$			
		9 Total of lines 7 and 8	
6 Total of lines 1 through 5		10 Income (line 28, page 1)—line 6 less line 9	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (line 25, Schedule L) (You are not required to complete this schedule if the total assets on line 15, column (d), of Schedule L are less than \$25,000.)

1 Balance at beginning of year		5 Distributions: a Cash	
2 Net income per books		b Stock	
3 Other increases (itemize):		c Property	
		6 Other decreases (itemize):	
4 Total of lines 1, 2, and 3		7 Total of lines 5 and 6	
		8 Balance at end of year (line 4 less line 7)	