

# U.S. Corporation Income Tax Return

**1991**

For calendar year 1991 or tax year beginning \_\_\_\_\_, 1991, ending \_\_\_\_\_, 19\_\_\_\_  
**▶ Instructions are separate. See page 1 for Paperwork Reduction Act Notice.**

- A** Check if a—  
 (1) Consolidated return (attach Form 851)   
 (2) Personal holding co. (attach Sch. PH)   
 (3) Personal service corp. (as defined in Temp. Regs. sec. 1.441-4T—see instructions)

**Use IRS label. Otherwise, please print or type.**

Name \_\_\_\_\_  
 Number, street, and room or suite no. (If a P.O. box, see page 6 of instructions.) \_\_\_\_\_  
 City or town, state, and ZIP code \_\_\_\_\_

**B** Employer identification number \_\_\_\_\_

**C** Date incorporated \_\_\_\_\_

**D** Total assets (see Specific Instructions) \_\_\_\_\_

**E** Check applicable boxes: (1)  Initial return (2)  Final return (3)  Change in address

<b>Income</b>	<b>1a</b> Gross receipts or sales		<b>b</b> Less returns and allowances		<b>c</b> Bal ▶	<b>1c</b>	
	<b>2</b> Cost of goods sold (Schedule A, line 7)					<b>2</b>	
	<b>3</b> Gross profit. Subtract line 2 from line 1c					<b>3</b>	
	<b>4</b> Dividends (Schedule C, line 19)					<b>4</b>	
	<b>5</b> Interest					<b>5</b>	
	<b>6</b> Gross rents					<b>6</b>	
	<b>7</b> Gross royalties					<b>7</b>	
	<b>8</b> Capital gain net income (attach Schedule D (Form 1120))					<b>8</b>	
	<b>9</b> Net gain or (loss) from Form 4797, Part II, line 18 (attach Form 4797)					<b>9</b>	
	<b>10</b> Other income (see instructions—attach schedule)					<b>10</b>	
	<b>11 Total income.</b> Add lines 3 through 10					<b>11</b>	
<b>Deductions (See instructions for limitations on deductions.)</b>	<b>12</b> Compensation of officers (Schedule E, line 4)					<b>12</b>	
	<b>13a</b> Salaries and wages		<b>b</b> Less jobs credit		<b>c</b> Balance ▶	<b>13c</b>	
	<b>14</b> Repairs					<b>14</b>	
	<b>15</b> Bad debts					<b>15</b>	
	<b>16</b> Rents					<b>16</b>	
	<b>17</b> Taxes					<b>17</b>	
	<b>18</b> Interest					<b>18</b>	
	<b>19</b> Contributions (see instructions for 10% limitation)					<b>19</b>	
	<b>20</b> Depreciation (attach Form 4562)	<b>20</b>					
	<b>21</b> Less depreciation claimed on Schedule A and elsewhere on return	<b>21a</b>					<b>21b</b>
	<b>22</b> Depletion					<b>22</b>	
	<b>23</b> Advertising					<b>23</b>	
	<b>24</b> Pension, profit-sharing, etc., plans					<b>24</b>	
	<b>25</b> Employee benefit programs					<b>25</b>	
<b>26</b> Other deductions (attach schedule)					<b>26</b>		
<b>27 Total deductions.</b> Add lines 12 through 26					<b>27</b>		
<b>28</b> Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11					<b>28</b>		
<b>29 Less: a</b> Net operating loss deduction (see instructions)	<b>29a</b>					<b>29c</b>	
<b>b</b> Special deductions (Schedule C, line 20)	<b>29b</b>						
<b>Tax and Payments</b>	<b>30 Taxable income.</b> Subtract line 29c from line 28					<b>30</b>	
	<b>31 Total tax</b> (Schedule J, line 10)					<b>31</b>	
	<b>32 Payments: a</b> 1990 overpayment credited to 1991	<b>32a</b>					
	<b>b</b> 1991 estimated tax payments	<b>32b</b>					
	<b>c</b> Less 1991 refund applied for on Form 4466	<b>32c</b> (		)	<b>d</b> Bal ▶	<b>32d</b>	
	<b>e</b> Tax deposited with Form 7004					<b>32e</b>	
	<b>f</b> Credit from regulated investment companies (attach Form 2439)					<b>32f</b>	
	<b>g</b> Credit for Federal tax on fuels (attach Form 4136). See instructions					<b>32g</b>	
	<b>33</b> Estimated tax penalty (see page 4 of instructions). Check if Form 2220 is attached					<b>33</b>	
	<b>34 Tax due.</b> If the total of lines 31 and 33 is larger than line 32h, enter amount owed					<b>34</b>	
<b>35 Overpayment.</b> If line 32h is larger than the total of lines 31 and 33, enter amount overpaid					<b>35</b>		
<b>36</b> Enter amount of line 35 you want: <b>Credited to 1992 estimated tax</b> ▶ <b>Refunded</b> ▶					<b>36</b>		

**Please Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer \_\_\_\_\_ Date \_\_\_\_\_ Title \_\_\_\_\_

**Paid Preparer's Use Only**

Preparer's signature \_\_\_\_\_ Date \_\_\_\_\_ Check if self-employed  Preparer's social security number \_\_\_\_\_  
 Firm's name (or yours if self-employed) and address \_\_\_\_\_ E.I. No. \_\_\_\_\_  
 ZIP code \_\_\_\_\_

**Schedule A Cost of Goods Sold** (See instructions.)

1 Inventory at beginning of year . . . . .	<b>1</b>		
2 Purchases . . . . .	<b>2</b>		
3 Cost of labor . . . . .	<b>3</b>		
4a Additional section 263A costs (see instructions—attach schedule) . . . . .	<b>4a</b>		
b Other costs (attach schedule) . . . . .	<b>4b</b>		
5 <b>Total.</b> Add lines 1 through 4b . . . . .	<b>5</b>		
6 Inventory at end of year . . . . .	<b>6</b>		
7 <b>Cost of goods sold.</b> Subtract line 6 from line 5. Enter here and on line 2, page 1 . . . . .	<b>7</b>		

8a Check all methods used for valuing closing inventory:

(i)  Cost           (ii)  Lower of cost or market as described in Regulations section 1.471-4 (see instructions)

(iii)  Writedown of "subnormal" goods as described in Regulations section 1.471-2(c) (see instructions)

(iv)  Other (Specify method used and attach explanation.) ▶ .....

b Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . .

c If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO . . . . . **8c** \_\_\_\_\_

d Do the rules of section 263A (for property produced or acquired for resale) apply to the corporation? . . . . .  Yes  No

e Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation . . . . .  Yes  No

<b>Schedule C Dividends and Special Deductions</b> (See instructions.)	(a) Dividends received	(b) %	(c) Special deductions: (a) × (b)
1 Dividends from less-than-20%-owned domestic corporations that are subject to the 70% deduction (other than debt-financed stock) . . . . .		70	
2 Dividends from 20%-or-more-owned domestic corporations that are subject to the 80% deduction (other than debt-financed stock) . . . . .		80	
3 Dividends on debt-financed stock of domestic and foreign corporations (section 246A)		see instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities . . . . .		41.176	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities . . . . .		47.059	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs that are subject to the 70% deduction . . . . .		70	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs that are subject to the 80% deduction . . . . .		80	
8 Dividends from wholly owned foreign subsidiaries subject to the 100% deduction (section 245(b))		100	
9 <b>Total.</b> Add lines 1 through 8. See instructions for limitation . . . . .			
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958 . . . . .		100	
11 Dividends from certain FSCs that are subject to the 100% deduction (section 245(c)(1))		100	
12 Dividends from affiliated group members subject to the 100% deduction (section 243(a)(3))		100	
13 Other dividends from foreign corporations not included on lines 3, 6, 7, 8, or 11 . . . . .			
14 Income from controlled foreign corporations under subpart F (attach Forms 5471) . . . . .			
15 Foreign dividend gross-up (section 78) . . . . .			
16 IC-DISC and former DISC dividends not included on lines 1, 2, or 3 (section 246(d)) . . . . .			
17 Other dividends . . . . .			
18 Deduction for dividends paid on certain preferred stock of public utilities (see instructions)			
19 <b>Total dividends.</b> Add lines 1 through 17. Enter here and on line 4, page 1 . . . . .			
20 <b>Total deductions.</b> Add lines 9, 10, 11, 12, and 18. Enter here and on line 29b, page 1 . . . . .			

**Schedule E Compensation of Officers** (See instructions for line 12, page 1.)

Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 of page 1, Form 1120) are \$500,000 or more.

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
2 Total compensation of officers . . . . .					
3 <b>Less:</b> Compensation of officers claimed on Schedule A and elsewhere on return . . . . .					(                      )
4 Compensation of officers deducted on line 12, page 1 . . . . .					

**Schedule J Tax Computation**

1	Check if you are a member of a controlled group (see sections 1561 and 1563) . . . . .	<input type="checkbox"/>		
2	If the box on line 1 is checked:			
a	Enter your share of the \$50,000 and \$25,000 taxable income bracket amounts (in that order): (i) \$ _____ (ii) \$ _____			
b	Enter your share of the additional 5% tax (not to exceed \$11,750) . . . . .	\$ _____		
3	Income tax (see instructions to figure the tax). Check this box if the corporation is a qualified personal service corporation (see instructions on page 13) . . . . .	<input type="checkbox"/>	3	
4a	Foreign tax credit (attach Form 1118) . . . . .		4a	
b	Possessions tax credit (attach Form 5735) . . . . .		4b	
c	Orphan drug credit (attach Form 6765) . . . . .		4c	
d	Credit for fuel produced from a nonconventional source (see instructions) . . . . .		4d	
e	General business credit. Enter here and check which forms are attached: <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form 3468 <input type="checkbox"/> Form 5884 <input type="checkbox"/> Form 6478 <input type="checkbox"/> Form 6765 <input type="checkbox"/> Form 8586 <input type="checkbox"/> Form 8830 <input type="checkbox"/> Form 8826 . . . . .		4e	
f	Credit for prior year minimum tax (attach Form 8827) . . . . .		4f	
5	<b>Total.</b> Add lines 4a through 4f . . . . .		5	
6	Subtract line 5 from line 3 . . . . .		6	
7	Personal holding company tax (attach Schedule PH (Form 1120)) . . . . .		7	
8	Recapture taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 . . . . .		8	
9a	Alternative minimum tax (attach Form 4626). See instructions . . . . .		9a	
b	Environmental tax (attach Form 4626) . . . . .		9b	
10	<b>Total tax.</b> Add lines 6 through 9b. Enter here and on line 31, page 1 . . . . .		10	

**Schedule K Other Information (See page 15 of the instructions.)**

	Yes	No		Yes	No
1	Check method of accounting:				
a	<input type="checkbox"/> Cash				
b	<input type="checkbox"/> Accrual				
c	<input type="checkbox"/> Other (specify) ▶ _____				
2	Refer to the list in the instructions and state the principal:				
a	Business activity code no. ▶ _____				
b	Business activity ▶ _____				
c	Product or service ▶ _____				
3	Did the corporation at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) . . . . .				
	If "Yes," attach a schedule showing: (a) name, address, and identifying number; (b) percentage owned; and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.				
4	Did any individual, partnership, corporation, estate, or trust at the end of the tax year own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) If "Yes," complete a and b . . . . .				
a	Attach a schedule showing name, address, and identifying number.				
b	Enter percentage owned ▶ _____				
5	Did one foreign person (see instructions for definition) at any time during the tax year own at least 25% of:				
a	The total voting power of all classes of stock of the corporation entitled to vote, or				
b	The total value of all classes of stock of the corporation? If "Yes," the corporation may have to file Form 5472. If "Yes," enter owner's country(ies) ▶ _____ Enter number of Forms 5472 attached ▶ _____				
6	Was the corporation a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957.) . . . . . If "Yes," attach Form 5471 for each such corporation. Enter number of Forms 5471 attached ▶ _____				
7	At any time during the tax year, did the corporation have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? (See page 15 of the instructions for more information, including filing requirements for Form TD F 90-22.1.) If "Yes," enter name of foreign country ▶ _____				
8	Was the corporation the grantor of, or transferor to, a foreign trust that existed during the current tax year, whether or not the corporation has any beneficial interest in it? . . . . . If "Yes," the corporation may have to file Forms 3520, 3520-A, or 926.				
9	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.) . . . . . If "Yes," file Form 5452. If this is a consolidated return, answer here for parent corporation and on <b>Form 851</b> , Affiliations Schedule, for each subsidiary.				
10	Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . <input type="checkbox"/> If so, the corporation may have to file Form 8281.				
11	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____				
12	If there were 35 or fewer shareholders at the end of the tax year, enter the number ▶ _____				

Schedule L	Balance Sheets	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
<b>Assets</b>					
1	Cash . . . . .				
2a	Trade notes and accounts receivable . . . . .				
b	Less allowance for bad debts . . . . .	( )		( )	
3	Inventories . . . . .				
4	U.S. government obligations . . . . .				
5	Tax-exempt securities (see instructions) . . . . .				
6	Other current assets (attach schedule) . . . . .				
7	Loans to stockholders . . . . .				
8	Mortgage and real estate loans . . . . .				
9	Other investments (attach schedule) . . . . .				
10a	Buildings and other depreciable assets . . . . .				
b	Less accumulated depreciation . . . . .	( )		( )	
11a	Depletable assets . . . . .				
b	Less accumulated depletion . . . . .	( )		( )	
12	Land (net of any amortization) . . . . .				
13a	Intangible assets (amortizable only) . . . . .				
b	Less accumulated amortization . . . . .	( )		( )	
14	Other assets (attach schedule) . . . . .				
15	<b>Total assets</b> . . . . .				
<b>Liabilities and Stockholders' Equity</b>					
16	Accounts payable . . . . .				
17	Mortgages, notes, bonds payable in less than 1 year . . . . .				
18	Other current liabilities (attach schedule) . . . . .				
19	Loans from stockholders . . . . .				
20	Mortgages, notes, bonds payable in 1 year or more . . . . .				
21	Other liabilities (attach schedule) . . . . .				
22	Capital stock: a Preferred stock . . . . .				
	b Common stock . . . . .				
23	Paid-in or capital surplus . . . . .				
24	Retained earnings—Appropriated (attach schedule) . . . . .				
25	Retained earnings—Unappropriated . . . . .				
26	Less cost of treasury stock . . . . .	( )		( )	
27	<b>Total liabilities and stockholders' equity</b> . . . . .				

**Schedule M-1 Reconciliation of Income per Books With Income per Return** (This schedule does not have to be completed if the total assets on line 15, column (d), of Schedule L are less than \$25,000.)

1	Net income per books . . . . .		7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax . . . . .		a	Tax-exempt interest \$ . . . . .	
3	Excess of capital losses over capital gains . . . . .				
4	Income subject to tax not recorded on books this year (itemize): . . . . .				
			8	Deductions on this return not charged against book income this year (itemize):	
5	Expenses recorded on books this year not deducted on this return (itemize):		a	Depreciation . . . . \$ . . . . .	
a	Depreciation . . . . \$ . . . . .		b	Contributions carryover \$ . . . . .	
b	Contributions carryover \$ . . . . .				
c	Travel and entertainment \$ . . . . .				
			9	Add lines 7 and 8 . . . . .	
6	Add lines 1 through 5 . . . . .		10	Income (line 28, page 1)—line 6 less line 9	

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)** (This schedule does not have to be completed if the total assets on line 15, column (d), of Schedule L are less than \$25,000.)

1	Balance at beginning of year . . . . .		5	Distributions: a Cash . . . . .	
2	Net income per books . . . . .			b Stock . . . . .	
3	Other increases (itemize): . . . . .			c Property . . . . .	
			6	Other decreases (itemize): . . . . .	
4	Add lines 1, 2, and 3 . . . . .		7	Add lines 5 and 6 . . . . .	
			8	Balance at end of year (line 4 less line 7)	