

U.S. Corporation Income Tax Return

For calendar year 2006 or tax year beginning _____, 2006, ending _____, 20 _____
▶ See separate instructions.

2006

A Check if: 1 Consolidated return (attach Form 851) <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (see instructions) <input type="checkbox"/> 4 Schedule M-3 required (attach Sch. M-3) <input type="checkbox"/>	Use IRS label. Otherwise, print or type.	Name _____ Number, street, and room or suite no. If a P.O. box, see instructions. _____ City or town, state, and ZIP code _____	B Employer identification number _____ C Date incorporated _____ D Total assets (see instructions) \$ _____
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E Check if: (1) Initial return (2) Final return (3) Name change (4) Address change

Income	1a Gross receipts or sales		b Less returns and allowances		c Bal ▶	1c
	2 Cost of goods sold (Schedule A, line 8)					2
	3 Gross profit. Subtract line 2 from line 1c					3
	4 Dividends (Schedule C, line 19)					4
	5 Interest					5
	6 Gross rents					6
	7 Gross royalties					7
	8 Capital gain net income (attach Schedule D (Form 1120))					8
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)					9
	10 Other income (see instructions—attach schedule)					10
	11 Total income. Add lines 3 through 10					11
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (Schedule E, line 4)					12
	13 Salaries and wages (less employment credits)					13
	14 Repairs and maintenance					14
	15 Bad debts					15
	16 Rents					16
	17 Taxes and licenses					17
	18 Interest					18
	19 Charitable contributions					19
	20 Depreciation from Form 4562 not claimed on Schedule A or elsewhere on return (attach Form 4562)					20
	21 Depletion					21
	22 Advertising					22
	23 Pension, profit-sharing, etc., plans					23
	24 Employee benefit programs					24
	25 Domestic production activities deduction (attach Form 8903)					25
	26 Other deductions (attach schedule)					26
	27 Total deductions. Add lines 12 through 26					27
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11					28
	29 Less: a Net operating loss deduction (see instructions)		29a			29c
b Special deductions (Schedule C, line 20)		29b			29c	
Tax and Payments	30 Taxable income. Subtract line 29c from line 28 (see instructions)					30
	31 Total tax (Schedule J, line 10)					31
	32a 2005 overpayment credited to 2006	32a				
	b 2006 estimated tax payments	32b				
	c 2006 refund applied for on Form 4466	32c ()				
	d Bal ▶	32d				
	e Tax deposited with Form 7004	32e				
	f Credits: (1) Form 2439 (2) Form 4136	32f				
	g Credit for federal telephone excise tax paid (attach Form 8913)	32g				32h
33 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>					33	
34 Amount owed. If line 32h is smaller than the total of lines 31 and 33, enter amount owed					34	
35 Overpayment. If line 32h is larger than the total of lines 31 and 33, enter amount overpaid					35	
36 Enter amount from line 35 you want: Credited to 2007 estimated tax ▶ Refunded ▶					36	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer _____	Date _____	Title _____
	May the IRS discuss this return with the preparer shown below (see instructions)? <input type="checkbox"/> Yes <input type="checkbox"/> No		

Paid Preparer's Use Only	Preparer's signature _____	Date _____	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN _____
	Firm's name (or yours if self-employed), address, and ZIP code _____	EIN _____	Phone no. () _____	

Schedule A Cost of Goods Sold (see instructions)

1 Inventory at beginning of year	1		
2 Purchases	2		
3 Cost of labor	3		
4 Additional section 263A costs (attach schedule)	4		
5 Other costs (attach schedule)	5		
6 Total. Add lines 1 through 5	6		
7 Inventory at end of year	7		
8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8		

9a Check all methods used for valuing closing inventory:

- (i) Cost
- (ii) Lower of cost or market
- (iii) Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? Yes No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation Yes No

Schedule C Dividends and Special Deductions (see instructions)

	(a) Dividends received	(b) %	(c) Special deductions (a) × (b)
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80 <small>see instructions</small>	
3 Dividends on debt-financed stock of domestic and foreign corporations		42	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		48	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		70	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs		80	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs		100	
8 Dividends from wholly owned foreign subsidiaries			
9 Total. Add lines 1 through 8. See instructions for limitation			
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11 Dividends from affiliated group members		100	
12 Dividends from certain FSCs		100	
13 Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12			
14 Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15 Foreign dividend gross-up			
16 IC-DISC and former DISC dividends not included on lines 1, 2, or 3			
17 Other dividends			
18 Deduction for dividends paid on certain preferred stock of public utilities			
19 Total dividends. Add lines 1 through 17. Enter here and on page 1, line 4 ▶			
20 Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b ▶			

Schedule E Compensation of Officers (see instructions for page 1, line 12)

Note: Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 on page 1) are \$500,000 or more.

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
2 Total compensation of officers					
3 Compensation of officers claimed on Schedule A and elsewhere on return					
4 Subtract line 3 from line 2. Enter the result here and on page 1, line 12					

Schedule J Tax Computation (see instructions)

Table with 10 rows for tax computation. Rows include: 1. Check if the corporation is a member of a controlled group; 2. Income tax; 3. Alternative minimum tax; 4. Add lines 2 and 3; 5a-5e. Foreign tax credit, Qualified electric vehicle credit, General business credit, Credit for prior year minimum tax, Bond credits; 6. Total credits; 7. Subtract line 6 from line 4; 8. Personal holding company tax; 9. Other taxes; 10. Total tax.

Schedule K Other Information (see instructions)

Table with 13 rows for other information. Rows include: 1. Check accounting method; 2. See the instructions and enter the: a. Business activity code no., b. Business activity, c. Product or service; 3. At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation?; 4. Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?; 5. At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock?; 6. During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits?; 7. At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of stock of the corporation entitled to vote or (b) the total value of all classes of stock of the corporation?; 8. Check this box if the corporation issued publicly offered debt instruments with original issue discount; 9. Enter the amount of tax-exempt interest received or accrued during the tax year; 10. Enter the number of shareholders at the end of the tax year; 11. If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here; 12. Enter the available NOL carryover from prior tax years; 13. Are the corporation's total receipts (line 1a plus lines 4 through 10 on page 1) for the tax year and its total assets at the end of the tax year less than \$250,000?

Note: If the corporation, at any time during the tax year, had assets or operated a business in a foreign country or U.S. possession, it may be required to attach **Schedule N (Form 1120), Foreign Operations of U.S. Corporations, to this return. See Schedule N for details.**

Schedule L Balance Sheets per Books	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts	()		()	
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities (see instructions)				
6 Other current assets (attach schedule)				
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (attach schedule)				
10a Buildings and other depreciable assets				
b Less accumulated depreciation	()		()	
11a Depletable assets				
b Less accumulated depletion	()		()	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization	()		()	
14 Other assets (attach schedule)				
15 Total assets				
Liabilities and Shareholders' Equity				
16 Accounts payable				
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities (attach schedule)				
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more				
21 Other liabilities (attach schedule)				
22 Capital stock: a Preferred stock				
b Common stock				
23 Additional paid-in capital				
24 Retained earnings—Appropriated (attach schedule)				
25 Retained earnings—Unappropriated				
26 Adjustments to shareholders' equity (attach schedule)				
27 Less cost of treasury stock	()		()	
28 Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return
 Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more—see instructions

1 Net income (loss) per books		7 Income recorded on books this year not included on this return (itemize):	
2 Federal income tax per books		Tax-exempt interest \$	
3 Excess of capital losses over capital gains	
4 Income subject to tax not recorded on books this year (itemize):	
.		8 Deductions on this return not charged against book income this year (itemize):	
5 Expenses recorded on books this year not deducted on this return (itemize):		a Depreciation \$	
a Depreciation \$		b Charitable contributions \$	
b Charitable contributions \$	
c Travel and entertainment \$		9 Add lines 7 and 8	
.		10 Income (page 1, line 28)—line 6 less line 9	
6 Add lines 1 through 5			

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1 Balance at beginning of year		5 Distributions: a Cash	
2 Net income (loss) per books		b Stock	
3 Other increases (itemize):		c Property	
.		6 Other decreases (itemize):	
.		7 Add lines 5 and 6	
4 Add lines 1, 2, and 3		8 Balance at end of year (line 4 less line 7)	