

UNITED STATES

1938

RETURN OF PERSONAL HOLDING COMPANY

1938

For Calendar Year 1938

or fiscal year beginning _____, 1938, and ended _____, 1939

PRINT PLAINLY CORPORATION'S NAME AND ADDRESS

(Name)

(Street and number)

(Post office)

(County)

(State)

IMPORTANT



One duplicate copy must be filed with original return.

(\$10 will be assessed if duplicate is not filed.)

TITLE IA NET INCOME COMPUTATION (See Instruction I)

Table with 3 columns: Item and Instruction No., Description, and Amount. Rows 1-17 cover Title IA Net Income Computation and Undistributed Title IA Net Income Computation. Rows 18-20 cover Computation of Tax.

Furnish below the names and addresses of the individuals who owned, directly or indirectly, at any time during the last half of the taxable year, more than 50 percent in value of the outstanding capital stock of the corporation:

Table with 4 columns: Name, Address, Preferred, and Common. Rows 1-5 for listing shareholders.



Schedule A.—EXCESS OF EXPENSES AND DEPRECIATION OVER INCOME FROM PROPERTY NOT ALLOWABLE UNDER SECTION 406. (See Instruction 3)

1. Kind of Property	2. Date Acquired	3. Cost or Other Basis	4. Depreciation	5. Repairs, Insurance, and Other Expenses (section 23 (a)) (Itemize below)	6. Aggregate of Expenses and Depreciation in Columns 4 and 5	7. Income from Rent or Other Compensation	8. Excess (Column 6 minus Column 7)
(a)	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
(b)
(c)
(d)
Total excess of expenses and depreciation over rent or other compensation (enter as item 3, first page)							\$.....

Explanation of expenses entered in column 5

State the names and addresses of persons from whom rent or other compensation was received for the use of, or the right to use, each property

Schedule B.—CONTRIBUTIONS OR GIFTS PAID. (See Instruction 5)

Name and Address of Organization	Amount	Name and Address of Organization	Amount
.....	\$.....	\$.....
.....
.....
Total (enter as item 5, first page, subject to 15 percent limitation)			\$.....

Schedule C.—FEDERAL INCOME, WAR-PROFITS, AND EXCESS-PROFITS TAXES. (See Instruction 6)

Nature of Tax	Taxable Year	Amount	Nature of Tax	Taxable Year	Amount
.....	\$.....	\$.....
.....
Total (enter as item 6, first page)			\$.....		

Note 1.—Do not include surtaxes imposed by sections 102 and 401 of the Revenue Act of 1938, or by the corresponding sections of a prior income tax law.

Note 2.—The excess-profits tax imposed by section 106 of the Revenue Act of 1935, as amended, and section 602 of the Revenue Act of 1938, should not be included here and taken as a deduction in item 6, first page of this return, but should be taken as a deduction in computing the amount entered as item 1, first page of this return.

Schedule D.—DIVIDENDS PAID CREDIT. (See Instruction 12)

1. Dividends paid (from Form 1120, Schedule N, line 10, column 1).....	\$.....
2. Consent dividends credit (from Form 1120, Schedule N, line 12) .....	.....
3. Taxable distributions (total of lines 1 and 2).....	\$.....
4. Bank affiliate credit (from Form 1120, Schedule N, line 16).....	.....
5. Dividend carry-over from first and second preceding taxable years (from Form 1120, Schedule N, line 18).....	.....
6. Dividends paid credit (total of lines 3, 4, and 5) (enter as item 12, page 1).....	\$.....

Schedule E.—AMOUNTS USED OR SET ASIDE TO PAY OR RETIRE INDEBTEDNESS INCURRED PRIOR TO JANUARY 1, 1934. (See Instruction 13)

	I	II	III
1. Description of indebtedness.....	.....	.....	.....
2. Date incurred or assumed.....	.....	.....	.....
3. Date due.....	.....	.....	.....
4. Original amount of indebtedness.....	\$.....	\$.....	\$.....
5. Amount used or set aside prior to January 1, 1934, to pay or retire such indebtedness.....	.....	.....	.....
6. Excess of indebtedness on January 1, 1934, over total amount used or set aside prior to that date to pay or retire such indebtedness.....	\$.....	\$.....	\$.....
7. Amounts used or set aside to retire such indebtedness during the following calendar years, or during fiscal years beginning in such calendar years.....	1934 \$..... 1935 \$..... 1936 \$..... 1937 \$.....	1934 \$..... 1935 \$..... 1936 \$..... 1937 \$.....	1934 \$..... 1935 \$..... 1936 \$..... 1937 \$.....
8. Amount used or irrevocably set aside during the taxable year covered by this return to pay or retire such indebtedness.....	.....	.....	.....
9. Total of lines 7 and 8.....	\$.....	\$.....	\$.....
10. Balance of indebtedness (line 6 minus line 9).....	\$.....	\$.....	\$.....
11. Indicate separately:			
(a) Amount actually used during the taxable year covered by this return to pay or retire the indebtedness.....	\$.....	\$.....	\$.....
(b) Amount irrevocably set aside during the taxable year covered by this return to pay or retire the indebtedness, but not actually used during the taxable year for such purpose.....	\$.....	\$.....	\$.....
12. Portions of amounts entered on line 8 above, claimed as deductions for the taxable year covered by this return (enter total as item 13, first page).....	\$.....	\$.....	\$.....

Indicate by check mark whether the deduction claimed in item 13, first page of this return, represents:

- A Amount actually used during the taxable year to pay or retire the indebtedness;
- B Amount irrevocably set aside during the taxable year to pay or retire the indebtedness; or
- C Combination of both A and B.

There must be furnished all of the facts and circumstances upon which the taxpayer relies to establish the reasonableness of the amount claimed as a deduction. Describe fully the plan for payment or retirement of the obligations, indicating date and method of adoption, and, where the plan is covered by a mandatory sinking fund agreement or similar arrangement, submit a copy of the indenture or agreement by which the fund was established and under which it is maintained

If the amount claimed as a deduction in item 13, first page of this return, represents an amount irrevocably set aside to pay or retire the indebtedness, explain fully the circumstances and method by which it was irrevocably set aside