LIFE INSURANCE COMPANY INCOME TAX RETURN
FOR COMPANIES ISSUING LIFE AND ANNUITY CONTRACTS, INCLUDING COMBINED LIFE, HEALTH, AND ACCIDENT INSURANCE
For Calendar Year 1922

File This Return With the Collector of Internal Revenue for Your District or at Before March 15, 1923
PRINT PLAINLY COMPANY’S NAME AND BUSINESS ADDRESS

(KIND OF BUSINESS)

SCHEDULE A.—TAXABLE NET INCOME

1. GROSS INCOME
   1. Interest from all sources
   2. Dividends on stock of domestic and foreign corporations
   3. Rents (including $ rental value of space occupied by company)
   4. Totals of Items 1 to 3 (extend total of columns 2 and 3 to column 4)

2. DEDUCTIONS
   5. Interest exempt from taxation
   6. Excess of, in the case of the reserve funds over Item 5
   7. Dividends deductible under Section 245(a) 3 of the Revenue Act of 1921
   8. Two per cent of the reserve held for deferred dividends
   9. Investment expenses
   10. Taxes deductible under Schedule B of the Revenue Act of 1921
   11. Other current expenses
   12. Depreciation (resulting from exhaustion, wear and tear, or obsolescence)
   13. Interest on indebtedness
   14. Totals of Items 5 to 13 (extend total of columns 2 and 3 to column 4)
   15. Net Income (Item 4 minus Item 14)

SCHEDULE B.—COMPUTATION OF TAX

1. Net income (Item 13, Schedule A)
2. Credit $2,000, for domestic company having a net income of less than $25,000
3. Balance (Item 1 minus Item 2)
4. Net income of foreign company (75% Item 15, Schedule A)
5. Income tax (12½% of Item 3 or Item 4)
6. If net income of domestic company is less than $25,000, enter amount in excess of $25,000
7. Total tax (Item 5 plus Item 6)
8. Amount of tax paid when filing return

SCHEDULE C.—RESERVE FUNDS

1. Reserve for outstanding policies and annuities
2. Reserve for disability and accidental death benefits
3. Reserve for supplementary contracts
4. Reserve for incurred disability benefits
5. Reserve for policies upon which a surrender value may be demanded (not included elsewhere)
6. Deposits made with State officers by Assessment Company, as required by law
7. Other reserve funds, if any
8. Totals of Items 1 to 7
9. Total of columns 2 and 3, as shown in Item 8 above
10. Mean of the reserve funds for the taxable year (one-half of Item 9)
11. Four per cent of the mean of the reserve funds, as shown in Item 10
12. Total reserve funds of foreign companies at end of taxable year within the United States
13. Percent of which Item 12 is of Item 8, column 3 (compute a fraction of one per cent to three decimal figures)
14. Give the title and sections of State Statutes or Insurance Department Rulings requiring the reserves claimed above

SCHEDULE D.—INVESTED ASSETS (BOOK VALUES)

1. LIFE DEPARTMENT
2. OTHER DEPARTMENTS

<table>
<thead>
<tr>
<th>Item</th>
<th>2. BEGINNING OF TAXABLE YEAR</th>
<th>1. END OF TAXABLE YEAR</th>
<th>4. BEGINNING OF TAXABLE YEAR</th>
<th>5. END OF TAXABLE YEAR</th>
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<tbody>
<tr>
<td>Real estate</td>
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<tr>
<td>Mortgage loans</td>
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<tr>
<td>Collateral loans</td>
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<tr>
<td>Policy loans, including premium notes</td>
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<tr>
<td>Bonds and stocks</td>
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<td>Bank deposits earning interest</td>
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<td>Other interest-bearing assets (attach itemized statement)</td>
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<td>Totals of Items 1 to 7</td>
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<td>Total of columns 2 to 5, inclusive, as shown in Item 8 above</td>
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<td>Mean of the invested assets for the taxable year (one-half of Item 9)</td>
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<td>One-fourth of 1 per cent of the mean of the invested assets</td>
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AFFIDAVIT

We, the undersigned, president and treasurer of the company for which this return is made, being severally duly sworn, each for himself, deposes and says that this return, including the accompanying schedules and statements, has been examined by him and is, to the best of his knowledge and belief, a true and complete return made in good faith for the taxable year as stated, pursuant to the Revenue Act of 1921 and the regulations issued under authority thereof.

Sworn to and subscribed before me this day of 1923.

President.

(SEAL)

(Signature of officer administering oath)

(Title)

F-235602

Treasurer.
1. COMPANIES REQUIRED TO FILE A RETURN.

Every domestic or foreign life insurance company that derives income from sources within the United States, issuing life and annuity contracts (including life, health, and accident insurance), the proceeds of which are payable in one or more lump sums, and the amount of each such contract comprises more than 50 per cent of its total reserve funds, shall file a return on this form. See Sections 1201, 1215, 1216, 1219, 1221, 1231, 1233, 1236, 1237, and 1238, of the Revenue Act of 1921.

2. ANNUAL STATEMENT.

A copy of the annual statement for life insurance companies adopted by the National Convention of Insurance Commissioners in New Orleans, February 11, 1921, as filed with the Insurance Department of the State in which the company is located, together with copies of Schedule A (real estate) and Schedule D (bonds and stock), must accompany this return. Submissions for the preceding year must be also furnished, if not filed with the return for the previous year.

3. BASIS OF RETURN.

A return on this form shall be rendered on a cash and debits and credits basis in conformity with the annual statement made to the State Insurance Department, instead of the accrual basis.

4. LIMITATION OF TAX.

If the net income of a domestic company reported in Item 15, Schedule A, is more than $20,000, the tax of 15 per cent imposed by Section 395 of the Act on the amount of the net income shall not exceed the tax which would be payable if the $2,000 credit were allowed, plus the amount of the net income in excess of $20,000.

5. PERIOD COVERED.

The return shall be for the calendar year ended December 31, 1922, and the net income computed on the calendar year basis in accordance with the State laws regulating insurance companies.

6. TIME AND PLACE FOR FILING.

The return must be sent to the collector of internal revenue for the district in which the company's principal office is located, so as to reach the collector's office on or before March 15, 1923. In the case of a foreign company not having any office or place of business in the United States, the return shall be filed with the Collector of Internal Revenue, Baltimore, Maryland, on or before June 15, 1923.

Collectors are authorized to grant an extension of not more than thirty days for filing returns in cases of absence or sickness. In meritorious cases the Commissioner is authorized to grant a further extension.

7. AFFIDAVIT.

The return shall be sworn to by the president, vice president, or other principal officer, and by the treasurer or assistant treasurer. The return of a foreign company having an agent in the United States shall be sworn to by such agent.

8. PAYMENT OF TAX.

The tax shall be paid by sending or bringing with the return a check or money order drawn to the order of "Collector of Internal Revenue at [insert name of city and State]."

Do not send cash through the mail or pay in person except at the office of the collector.

The total tax may be paid at the time of filing the return or in four equal installments, as follows:

As of the first day of the month, the third installment on the 15th day of the sixth month, and the fourth installment on the 15th day of the ninth month after the date fixed by law for filing the return.

If any installment is not paid when due, the whole amount of the tax unpaid shall become due and payable upon notice and demand by the collector.

9. PENALTIES.

For Making False or Fraudulent Return.

Not exceeding $10,000 or not exceeding one year's imprisonment, or both, in the discretion of the court, and, in addition, 50 per cent of the total tax evaded.

For Failing to Make Return on Time.

Not more than $1,000, and, in addition, 20 per cent of the total amount of the tax.

For Failing to Pay Tax When Due or Understatement of Tax, Through negligence, carelessness, or intentional misstatement of facts.

Five per cent of the tax due but unpaid, plus interest at the rate of 1 per cent per month during the period in which it remains unpaid.

10. QUESTIONS.

1. Date of incorporation..........................

2. Under the laws of what State or country?

3. Did the company file a return under the same name for the preceding taxable year?

If not, was the company in any way an outgrowth, result, continuation, or reorganization of a business or not doing business during the preceding taxable year?

If answer is "Yes," give name and address of each predecessor business:

4. State the amount of deferred dividend funds at the end of the taxable year, exclusive of any amount held for payments during the following taxable year:

5. Describe the method used for determining the investment expenses shown in Item 9, Schedule A:

6. Is the above method the same as that used in preparing the Gain and Loss Exhibit for 1921?

If not, state what change was made and the reason therefor:

7. Are any general expenses in part assigned to or included in the investment expenses shown in Item 9, Schedule A?