

Do not write in space below

Serial No.

PLEASE TYPE OR PRINT PLAINLY

Name

Number and Street

City or town, postal zone number, State

Date incorporated

Place incorporated

1. Was a return filed under the same name for the preceding taxable year? Yes No
2. State amount of deferred dividend funds at end of taxable year, exclusive of any amount held for payments in following taxable year. \$.....
3. Is this a consolidated return? Yes No
If "Yes," procure from the District Director of Internal Revenue for your district Form 851, Affiliations Schedule, which shall be filled in and filed as a part of this return.
4. If this is not a consolidated return—
(a) did the company at any time during the taxable year own 50 percent or more of the voting stock of another corporation either domestic or foreign? Yes No

(b) did any corporation, individual, partnership, trust, or association at any time during the taxable year own 50 percent or more of your voting stock? Yes No
If either answer is "Yes," attach separate schedule showing: (1) Name and address; (2) percentage of stock owned; (3) date stock was acquired; and (4) the District Director's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed.

5. Did the company make a return of information on Forms 1096 and 1099 for the calendar year in connection with:
Taxable dividends..... Yes No
Other payments..... Yes No
(See General Instruction H)
6. Did the company at any time during the taxable year own directly or indirectly any stock of a foreign corporation? Yes No
If answer is "Yes," attach statement required by General Instruction J.
7. Did the company file with the District Director of Internal Revenue a copy of the annual statement for the preceding year as required by General Instruction K? Yes No
If answer is "Yes," state District Director's office in which statement was filed.
8. If a copy of the annual statement required by General Instruction K does not accompany this return, state reason why the statement is not attached.
.....
.....
9. Is the company a burial or funeral benefit insurance company, engaged directly in the manufacture of funeral supplies or in the performance of funeral services? Yes No
If "Yes," see section 801(e).

COMPUTATION OF TAX DUE OR REFUND

1. Total income tax (line 42 of tax computation schedule or line 45 of separate schedule NC whichever is applicable) .. \$.....
2. Less: Credit for income taxes paid to a foreign country or United States possession allowed a domestic corporation (attach Form 1118) .. \$.....
3. Income tax due (line 1 less line 2) .. \$.....
4. Credits for amounts paid on 1957 income tax:
A. Tax paid with Form 7004 (in case of application for automatic extension of time in which to file)..... \$.....
B. Payments and credits on 1957 Declaration of Estimated Tax..... \$.....
5. If tax (line 3) is larger than payments (line 4), the balance is **TAX DUE**. Enter such balance here → \$.....
(See Instruction F.)
6. If payments (line 4) are larger than tax (line 3)..... Enter the **OVERPAYMENT** here → \$.....
7. Enter amount of line 6 you want: Credited on 1958 estimated tax..... \$.....
Refunded..... \$.....

SIGNATURE AND VERIFICATION (See Instruction E)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

CORPORATE SEAL

(Date)

(Signature of officer)

(Title)

I declare under the penalties of perjury that I prepared this return for the person named herein; and that this return (including any accompanying schedules and statements) is, to the best of my knowledge and belief, a true, correct, and complete return based on all the information relating to the matters required to be reported in this return of which I have any knowledge.

(Date)

(Individual or firm signature)

(Address)

Line and Instruction No.	GROSS INVESTMENT INCOME			4. Total (In Case of Line 1, Column 1 Plus Column 2 Less Column 3)
	1. Interest Received	2. Accrual of Discount	3. Amortization of Premium	
1. Interest on:				
(a) Wholly exempt obligations. (Attach schedule)	\$.....	\$.....	\$.....	\$.....
(b) United States Savings Bonds and Treasury Bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941.....
(c) Obligations of instrumentalities of the United States issued prior to March 1, 1941.....
(d) Obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof. (Attach schedule)
(e) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.....
Totals.....	\$.....	\$.....	\$.....	\$.....
2. Dividends on stock of:				
(a) Domestic corporations subject to taxation under Subtitle A of the Internal Revenue Code of 1954.....
(b) Public utility corporations subject to taxation under Subtitle A of the Internal Revenue Code of 1954.....
(c) Foreign corporations.....
(d) Other corporations.....
3. Rents and royalties. (Attach schedule)
4. Income from trade or business other than insurance business
5. Leases, etc.
6. GROSS INVESTMENT INCOME (total of lines 1 to 5)	\$.....
DEDUCTIONS				
7. Interest wholly exempt from tax (line 1 (a), column 4)	\$.....
8. Investment expenses. (Attach schedule)
9. Taxes
10. Real estate expenses
11. Depreciation. (Attach schedule)
12. Depletion of mines, oil and gas wells, timber, etc. (Attach schedule)
13. Trade or business deductions, as provided in section 803 (c) (6). (Attach schedule)
14. Total deductions on lines 7 to 13
15. NET INVESTMENT INCOME (line 6 less line 14)
16. Less: Net investment income allocable to non-life-insurance reserves (Schedule A)
17. Net investment income allocable to life insurance reserves
18. Less: Reserve and other policy liability deduction (Schedule B)	\$.....
19. Special interest deduction (Schedule C)
20. Total of lines 18 and 19
21. LIFE INSURANCE TAXABLE INCOME (line 17 less line 20)

IMPORTANT NOTE: If taxpayer is a new insurance company within the meaning of section 818 and the maximum limitation in Schedule B applies, see "Tax Computation" instructions relative to Separate Schedule NC (Form 1120 L)

TAX COMPUTATION SCHEDULE
Part I—Computation under Section 802 (a)

1. Life insurance taxable income (line 21 above)	\$.....
2. Non-life insurance taxable income (Schedule D).....	.....
3. Taxable income (total of lines 1 and 2).....	.....
4. Less: Deduction for partially tax-exempt interest (line 7, Schedule E).....	.....
5. Taxable income for purpose of normal tax (line 3 less line 4).....	.....
6. Normal tax (30 percent of amount on line 5).....	.....
7. Enter 22 percent of amount on line 3	\$.....
8. Surtax (line 7 less \$5,500; if the difference is negative, enter zero)	5,500.00 \$
9. Normal tax and surtax (total of lines 6 and 8).....	.....
Alternative tax under Section 1201 (a)	
10. Taxable income (line 3 above)	\$.....
11. Less: Excess of net long-term capital gain over net short-term capital loss allocable to non-life insurance taxable income computed under section 802 (e).....	.....
12. Line 10 less line 11.....	.....
13. Less: Deduction for partially tax-exempt interest (line 7, Schedule E).....	.....
14. Line 12 less line 13.....	.....
15. Normal tax (30 percent of amount on line 14).....	.....
16. Enter 22 percent of amount on line 12	\$.....
17. Surtax (line 16 less \$5,500; if the difference is negative, enter zero)	5,500.00 \$
18. Partial tax (total of lines 15 and 17)	\$.....
19. 25 percent of line 11.....	.....
20. Alternative tax under section 1201 (a) (line 18 plus line 19)	\$.....
21. Normal tax and surtax (line 9)	\$.....
22. Income tax (line 20 or 21, whichever is the lesser)	\$.....

Part II—Computed under Section 802 (c)

Table with 2 columns: Description and Amount. Rows include Life insurance taxable income, Less: Deduction for partially tax exempt interest, Taxable income for purpose of normal tax, Normal tax, Enter 22 percent of amount on line 23, Surtax, First partial tax, Gross investment income, Less: Deduction for wholly tax exempt interest, Line 30 less line 31, Percent non-life-insurance reserves are of qualified reserves, Line 32 multiplied by line 33, Net premiums on non-life-insurance contracts, Dividends to policyholders on non-life-insurance contracts, Line 35 less line 36, Line 34 plus line 37, Second partial tax—1 percent of amount on line 38, Income tax under section 802 (c), Income tax under section 802 (a), Income tax (line 40 or line 41, whichever is greater).

SCHEDULE A.—COMPUTATION OF NET INVESTMENT INCOME ALLOCABLE TO NON-LIFE-INSURANCE RESERVES

Table with 2 columns: Description and Amount. Rows include Non-life-insurance reserves, Qualified reserves, Percent line 1 is of line 2, Net investment income, Net investment income allocable to non-life-insurance reserves.

SCHEDULE B

Part I—Reserve and Other Policy Liability Deduction

Table with 2 columns: Description and Amount. Rows include Net investment income allocable to life insurance reserves, If amount of line 1 is: (a) Not over \$1,000,000—, (b) Over \$1,000,000—, Deduction under section 804 (a).

Part II—Limitation on Amount of Reserve and Other Policy Liability Deduction

Table with 2 columns: Description and Amount. Rows include Total required interest on life insurance reserves, Required interest on reserves for deferred dividends, Interest paid or accrued, Dividends to policyholders paid or declared, In the case of a mutual assessment life insurance company or association, an amount equal to two times whichever of the following is the lesser: (1) The amount of the net investment income on life insurance reserves described in section 801 (b) (3) OR (2) 3 percent of the life insurance reserves so described, Total of lines 4 (a) through 4 (e), Less: Adjustments for loans on policies involving life insurance reserves: (a) Average rate of interest, (b) Mean of the aggregates of the outstanding policy loans, (c) Amount of adjustment, Maximum deduction, Dividends received deduction, Total of lines 7 and 8.

SCHEDULE C.—SPECIAL INTEREST DEDUCTION

Table with 2 columns: Description and Amount. Rows include Line 7 plus line 15, top of page 2, 50 percent of line 16, Adjusted net investment income, Required interest—: (a) Total of column 8, Schedule G, (b) Reserves held for deferred dividends, (c) Interest paid or accrued, (d) Sum of lines (a), (b), and (c), Line 3 divided by line 4 (d), Line 17, top of page 2, Line 18, page 2, Line 6 less line 7, Special interest deduction—If percentage on line 5 is: 105 or more, enter zero, 100 or less, enter 50 percent of line 8, more than 100 but less than 105, enter * of line 8.

* Multiply by 10 the difference between 105 percent and percentage on line 5 and enter percentage thus obtained.

1. Net investment income allocable to non-life-insurance reserves (line 5, Schedule A)	\$
2. Percent non-life-insurance reserves is of qualified reserves (line 3, Schedule A)	%
3. Net gain from sale or exchange of capital assets. (Attach schedule)	
4. Line 3 multiplied by line 2	
5. Line 1 plus line 4	
6. Amount of deduction for dividends received under sections 243, 244, and 245 (line 1 (d), Schedule F)	
7. Line 6 multiplied by line 2	
8. Non-life insurance taxable income (line 5 less line 7)	\$

SCHEDULE E.—COMPUTATION OF DEDUCTION FOR PARTIALLY TAX-EXEMPT INTEREST
Part I—Computation for Purposes of Section 802 (a)

1. Life insurance taxable income (line 21, top of page 2)	\$
2. Net investment income allocable to non-life-insurance reserves (line 5, Schedule A)	
3. Line 1 plus line 2	
4. Net investment income (line 15, page 2)	
5. Percent line 3 is of line 4	%
6. Amount of the deduction provided by section 242	
7. Deduction for partially tax-exempt interest (line 6 multiplied by line 5)	\$

Part II—Computation for Purposes of Section 802 (c) (2) (A)

8. Life insurance taxable income (line 21, page 2)	\$
9. Net investment income (line 15, page 2)	
10. Percent line 8 is of line 9	%
11. Amount of the deduction provided by section 242	
12. Deduction for partially tax exempt interest (line 11 multiplied by line 10)	\$

SCHEDULE F.—COMPUTATION OF DIVIDENDS RECEIVED DEDUCTION

1. Dividends received deduction— (a) Enter 85 percent of line 2 (a), page 2	\$
(b) Enter 62.115 percent of line 2 (b), page 2	
(c) Enter 85 percent of dividends received from certain foreign corporations	
(d) Total dividends received deductions. Enter sum of (a), (b), and (c) but not to exceed 85 percent of line 15, page 2 (net investment income)	\$

Note: Complete remainder of this schedule only if the Limitation on Amount of Reserve and Other Policy Liability Deduction computed in Part II, Schedule E, is applicable

2. Net investment income (line 15, page 2)	
3. Net investment income allocable to non-life-insurance reserves (line 5, Schedule A)	
4. Maximum deduction under section 804 (b) (line 7, Schedule B)	
5. Line 4 multiplied by 100/85	
6. Total of lines 3 and 5	
7. Line 2 less line 6	
8. Line 7 divided by line 2	
9. Dividends rec'd deduction under sec. 804 (b) (3) (line 1 (d) multiplied by line 8) (Enter here and on line 8, Sch. B)	\$

SCHEDULE G.—DATA FOR RESERVE AND OTHER POLICY LIABILITY DEDUCTION FOR THE SUCCEEDING TAXABLE YEAR

1. Nature of Reserve (Life, Annuity, Etc.)	2. Assumed Morbidity or Mortality Table	3. Assumed Interest Rate	4. Method of Computation (Illinois Standard, Etc.)	5. Amount of Adjusted Reserve at Beginning of Taxable Year*	6. Amount of Adjusted Reserve at End of Taxable Year*	7. Mean of Columns (5) and (6)	8. Column (3) Times Column (7)
1.				\$	\$		\$
2.							
3.							
4.							
5. Totals					\$	\$	
6. Average rate of interest assumed in computing life insurance reserves (total of column 8 divided by total of column 7)							%
7. 35 percent of line 6							%
8. 2.1125 percent (65 percent of 3¼ percent)							2.1125%
9. Reserve earnings rate (line 7 above plus line 8 above)							%
10. Total of column 7 multiplied by line 9 above							\$
11. 2 percent of the reserve held for deferred dividends							
12. Interest paid or accrued							\$
13. Total of lines 10, 11, and 12 above							\$
14. Net investment income (line 15, page 2)							\$
15. Interest wholly exempt from tax (line 7, page 2)							\$
16. Adjustment for unearned premiums and unpaid losses on non-life-insurance reserves (See instructions)							\$

* In the case of reserves computed on a preliminary term basis, 107% of the amount of the reserve.

SCHEDULE H.—INVESTED ASSETS BOOK VALUES

(Schedule H need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income)

	1. Beginning of taxable year	2. End of taxable year
1. Real estate	\$	\$
2. Mortgage loans		
3. Collateral loans		
4. Policy loans, including premium notes		
5. Bonds of domestic corporations		
6. Stocks of domestic corporations		
7. Government obligations, etc. (Submit detailed schedule)		
8. Bank deposits bearing interest		
9. Other interest-bearing assets. (Attach schedule)		
10. Totals of lines 1 to 9	\$	\$
11. Total of columns 1 and 2, line 10		\$
12. Mean of the invested assets for the taxable year (one-half of line 11)		\$
13. One-fourth of 1 percent of the mean of the invested assets		\$
14. Income base (line 6, page 2, less the sum of lines 9 through 13, page 2)		\$
15. 3¼ percent of line 12		\$
16. Excess (if any) of line 14 over line 15		\$
17. One-fourth of line 16		\$
18. Limit on deduction for investment expenses (line 13 plus line 17)		\$