

Do not write in space below

Serial No.

PLEASE TYPE OR PRINT PLAINLY

Name

Address (Number, street, city or town, postal zone number, State)

a. Date and place incorporated

b. Employer identification number

c. Amount of total depreciation claimed for current year

d. Amount of total insurance liabilities. (See Instruction P)

e. Amount of total depreciable assets

f. Is this a consolidated return? (If "Yes," see Instruction M.)

Yes No

g. Do you have any variable annuity contracts outstanding?

Yes No

Do you have any segregated asset accounts?

Yes No

(If "Yes," see section 801(g).)

h. State the percentage that the total of your life insurance reserves (Sec. 801(b)), plus unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, is to your total reserves (Sec. 801(c)). Attach schedule.

i. Are you a burial or funeral benefit insurance company, engaged directly in the manufacture of funeral supplies or in the performance of funeral services? (If "Yes," see section 801(f).)

Yes No

j. Did you file Forms 1096 and 1099 for the calendar year in connection with taxable dividends? (See General Instruction H.)

Yes No

k. Did you file Forms 1096 and 1099 for the calendar year in connection with other payments? (See General Instruction H.)

Yes No

LIFE INSURANCE COMPANY TAXABLE INCOME

- 1. (a) The taxable investment income (Schedule C)
(b) The gain from operations (Schedule E)
(c) The smaller of (a) or (b)
2. 50 percent of the excess, if any, of 1(b) over 1(a)
3. Amount subtracted from policyholders' surplus account (line 5, Schedule G)
4. Life insurance company taxable income (total lines 1(c), 2, and 3)

COMPUTATION OF TAX DUE OR REFUND

- 5. If amount of line 4 is:
(a) Not over \$25,000—
Enter 30 percent of line 4 (32 percent if a consolidated return)
(b) Over \$25,000—
Enter 52 percent of line 4 (54 percent if a consolidated return)
Subtract \$5,500, and enter difference 5,500.00
6. Income tax (line 5 or from line 21, separate Schedule D, Form 1120 L)
7. Credit allowed a domestic corporation for income taxes paid to a foreign country or U.S. possession (attach Form 1118)
8. Total income tax (line 6 less line 7)
9. Credits: (a) Tax paid with application for extension of time to file (attach Form 7004)
(b) Payments and credits on 1962 Declaration of Estimated Tax
(c) Credit from regulated investment companies (attach Form 2439)
(d) Investment credit (attach Form 3468)
10. If line 8 is larger than line 9, the balance is TAX DUE Enter such balance here
11. If line 8 is less than line 9. Enter the OVERPAYMENT here
12. Enter amount of line 11 you want: Credited on 1963 estimated tax
Refunded.

SIGNATURE AND VERIFICATION (See Instruction E)

I declare under penalties of perjury that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.



(Date)

(Signature of officer)

(Title)

(Date)

(Individual or firm signature of preparer)

(Address)

SCHEDULE A.—INVESTMENT YIELD (See Instructions)

Line and Instruction No.	Gross Investment Income (Section 804(b))	1. Interest	2. Accrual of Discount	3. Amortization of Premium	4. Total (In Case of Line 1, Column 1 Plus Column 2 Less Column 3)
1. Interest on:					
(a)	Wholly exempt obligations (attach schedule)				
(b)	United States Savings Bonds and Treasury Bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941				
(c)	Obligations of instrumentalities of the United States issued prior to March 1, 1941				
(d)	Obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof (attach schedule)				
(e)	Loans, notes, mortgages, bank deposits, bonds, debentures, etc.				
	Totals				
2. Dividends on stock of:					
(a)	Domestic corporations subject to taxation under Chapter 1, I.R.C.				
(b)	Certain preferred stock of public utilities taxable under Chapter 1, I.R.C.				
(c)	Foreign corporations				
(d)	Other corporations				
3. Rents (attach schedule)					
4. Royalties (attach schedule)					
5. Leases, terminations, etc.					
6. Net short-term capital gain reduced by any net long-term capital loss (line 12, separate Schedule D, Form 1120L)					
7. Gross income from trade or business other than insurance business (attach schedule)					
8. GROSS INVESTMENT INCOME (total lines 1-7)					
Deductions (Section 804(c))					
9. Investment expenses (attach schedule) (see Schedule H)					
10. Real estate expenses (attach schedule)					
11. Depreciation (see instructions)					
12. Depletion of mines, oil and gas wells, timber, etc. (attach schedule)					
13. Trade or business deductions as provided in 804(c)(5) (attach schedule)					
14. Total deductions (lines 9-13)					
15. INVESTMENT YIELD (line 8 less line 14)					

SCHEDULE B.—PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (Sec. 805(a)) (See instructions)

1.	Adjusted life insurance reserves (from Part VI)	
2.	Multiplied by the adjusted reserves rate (lesser of lines 1 or 7, Part III)	%
3.	Pension plan reserves (from line 5, col. 7, Part V)	
4.	Multiplied by the current earnings rate (line 1, Part III)	%
5.	Interest paid (from Part VII)	
6.	Policy and other contract liability requirements (total of lines 2, 4, and 5)	

PART II—ASSETS (Sec. 805(b)(4))	1. Beginning of Taxable Year	2. End of Taxable Year	3. Mean of Column 1 and Column 2*
1. Real estate			
2. Mortgages:			
(a) Without service fees			
(b) With service fees			
3. Collateral loans			
4. Policy loans, including premium notes			
5. Corporate bonds			
6. Stocks			
7. Government obligations, etc. (Submit detailed schedule)			
8. Bank deposits, cash, etc.			
9. Other assets (attach schedule)			
10. Totals			

*Adjusted under Section 806(a) (Attach schedule)

PART III—EARNINGS RATES (Sec. 805(b))

1.	Current earnings rate (line 15, Schedule A, divided by line 10, column 3, Part II)	%
2.	Earnings rate for first preceding year (attach schedule)	%
3.	Earnings rate for second preceding year (attach schedule)	%
4.	Earnings rate for third preceding year (attach schedule)	%
5.	Earnings rate for fourth preceding year (attach schedule)	%
6.	Total (lines 1-5)	
7.	Average earnings rate (see instructions)	%

PART IV—AVERAGE INTEREST RATE ASSUMED (Sec. 805(c)(2))

Table with 8 columns: 1. Nature of Reserve (Life, Annuity, Etc.), 2. Assumed Morbidity or Mortality Table, 3. Assumed Interest Rate, 4. Method of Computation (Illinois Standard, Etc.), 5. Amount of Reserve at Beginning of Taxable Year*, 6. Amount of Reserve at End of Taxable Year*, 7. Mean of Columns 5 and 6**, 8. Column 3 times Column 7. Includes a row for 'Averages' and a percentage calculation row.

PART V—PENSION PLAN RESERVES (805(d))

Table with 8 columns for pension plan reserves: 1. 805(d)(1)(A) reserves, 2. 805(d)(1)(B) reserves, 3. 805(d)(1)(C) reserves, 4. 805(d)(1)(D) reserves, 5. Totals.

*See Instructions for 806(b) and 818(c) adjustments

**Adjusted under 806(a) (Attach schedule)

PART VI—ADJUSTED LIFE INSURANCE RESERVES (Sec. 805(c)(1))

Table for adjusted life insurance reserves with 3 main rows: 1. Mean of the reserves (col. 7, line 5, Part IV), 2. (a) Multiplied by that percentage which equals (with a 100% box), (b) Increased by 10 times the average rate of interest assumed, (c) Total, (d) Reduced by 10 times the adjusted reserves rate, (e) Line (c) less line (d), 3. Adjusted life insurance reserves (line 1 multiplied by line 2(e)).

PART VII—INTEREST PAID (Sec. 805(e))

Table for interest paid: 1. Interest on indebtedness, 2. Amounts in the nature of interest, 3. Discount on prepaid premiums, 4. Total interest paid (lines 1-3).

SCHEDULE C.—TAXABLE INVESTMENT INCOME (See Instructions)

Table for taxable investment income with 3 columns: 1. Total, 2. Exclusion Policyholders' share (line 1 times col. 1), 3. Company's share (line 2 times col. 1). Rows include: 1. Policyholders' share (Sec. 804) (line 6, Part I, Sch. B, divided by line 15, Sch. A) but not to exceed 100%, 2. Company's share, 3. Total, 4. Interest wholly tax-exempt (line 1(a), col. 4, Sch. A, see inst.), 5. Interest partially tax-exempt (lines 1(b) and (c), column 4, Sch. A), 6. (a) Dividends from line 2(a), Schedule A, (b) Dividends from line 2(b), Schedule A, (c) Dividends from line 2(c), Schedule A, (d) Dividends from line 2(d), Schedule A, 7. Other items of investment yield (line 15, Schedule A, less 4-6 above), 8. Net long-term capital gain from line 13, separate Schedule D, 9. Total (Lines 4-8), 10. Interest wholly tax-exempt (line 4, column 3), 11. Interest partially tax-exempt (30/52 of line 5, column 3), 12. Dividends received deduction: (a) 85% of dividends from line 6(a), column 3, (b) 62.115% of dividends from line 6(b), column 3, (c) 85% of dividends from certain foreign corporations from line 6(c), column 3, (d) Total, but not to exceed 85% of taxable investment income (line 15) computed without regard to this deduction, 13. Small business deduction (10% of line 15, Schedule A, not to exceed \$25,000), 14. Total (lines 10, 11, 12(d), and 13), 15. Taxable investment income (line 9 less line 14, but not less than zero).

SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS (See Instructions)

1. Policyholders' share (Sec. 809) (line 5, Sch. E-1, divided by line 15, Sch. A), but not to exceed 100%			-----	%
2. Company's share			-----	%
3. Total			100	%
	1. Total	2. Exclusion Policyholders' share (line 1 times col. 1)		3. Company's share (line 2 times col. 1)
4. Interest wholly tax-exempt (line 1(a), col. 4, Sch. A, see inst.)			-----	
5. Interest partially tax-exempt (lines 1(b) and (c), column 4, Sch. A)			-----	
6. (a) Dividends from line 2(a), Schedule A			-----	
(b) Dividends from line 2(b), Schedule A			-----	
(c) Dividends from line 2(c), Schedule A			-----	
(d) Dividends from line 2(d), Schedule A			-----	
7. Other items of investment yield (line 15, Schedule A, less 4-6 above)			-----	
8. Total (lines 4-7)			-----	
9. Net long-term capital gain from line 13, separate Schedule D			-----	
10. Gross premiums Less: Return premiums, etc.			-----	
11. (a) Decrease in reserves (after adjustment under 810(a)) (attach schedule)			-----	
(b) Decrease in 811(b)(2) reserves (See line 3, Part II, Schedule E-2)			-----	
12. Other amounts (attach schedule)			-----	
13. Total (lines 8-12)			-----	
DEDUCTIONS				
14. Death benefits, etc			-----	
15. Increase in reserves (after reduction for investment yield under 810(b)) (attach schedule)			-----	
16. Assumption by another person of liabilities under insurance, etc., contracts			-----	
17. Interest wholly tax-exempt (line 4, column 3)			-----	
18. Interest partially tax-exempt (30/52 of line 5, column 3)			-----	
19. Investment expenses, etc., not deducted on Schedule A (attach schedule)			-----	
20. Small business deduction (10% of line 15, Schedule A, not to exceed \$25,000)			-----	
21. Other deductions not deducted on Schedule A (attach schedule)			-----	
22. Total (lines 14-21)			-----	
23. Dividends received deduction (see instructions):				
(a) 85% of dividends received from line 6(a), column 3			-----	
(b) 62.115% of dividends from line 6(b), column 3			-----	
(c) 85% of dividends from <i>certain</i> foreign corporations from line 6(c), column 3			-----	
(d) Total, but not to exceed 85% of the excess, if any, of line 12 over line 21			-----	
24. Operations loss deduction (attach schedule)			-----	
25. Tentative deduction (lines 22-24)			-----	
26. Plus: (a) Dividends to policyholders (line 7, Part I, Schedule E-2)			-----	
(b) Group life, accident, and health insurance (line 9, Part I, Schedule E-2)			-----	
(c) Certain nonparticipating contracts (line 11, Part I, Schedule E-2)			-----	
27. Total deductions (line 25 plus line 26)			-----	
28. Gain (loss) from operations (line 13 less line 27)			-----	

SCHEDULE E-1.—REQUIRED INTEREST (Sec. 809(a)(2))

	1. Rate	2. Beginning of Taxable Year	3. End of Taxable Year	4. Mean of Columns 2 and 3	5. Column 1 times column 4
1. 810(c)(1) Reserves (from line 5, column 8, Parts IV and V, Schedule B)					
2. 810(c)(3) Reserves					
3. 810(c)(4) Reserves					
4. 810(c)(5) Reserves					
5. Required interest (Total, lines 1-4)					

SCHEDULE E-2.—PART I—LIMITATION ON LINE 25, SCHEDULE E, DEDUCTION (Sec. 809(f))

1. Statutory amount				250,000
2. (a) From line 13, Schedule E				
(b) Less: Tentative deduction, line 25, Schedule E				
3. Gain from operations without regard to line 26, Schedule E				
4. Less: Taxable investment income (line 15, Schedule C)				
5. Excess of line 3 over line 4 (but not less than zero)				
6. Maximum possible deduction for line 26, Schedule E (line 1 plus line 5)				
7. Deduction for dividends to policyholders (Part II) (not in excess of line 6)				
8. Maximum deduction for group life, accident, and health insurance (line 6 less line 7)				
9. Deduction for group life, accident, and health insurance (Part III) (not in excess of line 8)				
10. Maximum deduction for certain nonparticipating contracts (line 8 less line 9)				
11. Deduction for certain nonparticipating contracts (Part IV) (not in excess of line 10)				

PART II—DIVIDENDS TO POLICYHOLDERS (Sec. 809(d)(3))

1. Dividends paid to policyholders		
2. (a) Increased by the excess of (1) over (2):		
(1) Reserve as of the end of the taxable year		
(2) Reserve as of the end of the preceding taxable year		
OR		
(b) Decreased by the excess of (1) over (2):		
(1) Reserve as of the end of the preceding taxable year		
(2) Reserve as of the end of the taxable year		
3. If positive, enter on line 7, Schedule E-2; if negative, enter on line 11(b), Schedule E		

PART III—GROUP LIFE, ACCIDENT, AND HEALTH INSURANCE (Sec. 809(d)(6))

1. Net premiums		
2. Multiplied by		2%
3. Tentative deduction (not to exceed 50% of line 1, less the total amount deducted for prior years)		

PART IV—CERTAIN NONPARTICIPATING CONTRACTS (Sec. 809(d)(5))

1. (a) Reserve at the end of the taxable year		
(b) Reserve at the beginning of the taxable year		
(c) Increase (if the difference is negative, enter "0")		
(d) Multiplied by	10%	
2. (a) Net premiums		
(b) Multiplied by	3%	
3. Tentative deduction—the greater of line 1 or line 2		

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT (Sec. 815(b))

1. (a) Balance as of the end of the preceding year	
(b) Transfers under 815 (d) (1) and (4) for preceding year	
(c) Balance as of the beginning of the taxable year	
2. Life insurance company taxable income computed without regard to section 802(b)(3) (line 4 less line 3, page 1)	
3. The amount, if any, by which the net long-term capital gain exceeds the net short-term capital loss	
4. Partially tax-exempt interest deduction (30/52 of lines 1(b) and (c), column 4, Schedule A)	
5. Dividends received deduction:	
(a) 85% of dividends received from line 2(a), Schedule A	
(b) 62.115% of dividends received from line 2(b), Schedule A	
(c) 85% of dividends received from <i>certain</i> foreign corporations	
(d) Total, but not to exceed 85% of line 12 less line 21, Schedule E	
6. Interest wholly exempt from tax (line 1(a), column 4, Schedule A)	
7. Small business deduction (line 19, Schedule E)	
8. Total (lines 1-7)	
9. Less: Tax liability for 1962 under 802(a) (computed without regard to 802(b)(3))	
10. Excess of line 8 over line 9	
11. Less: Distributions in 1962 (not to exceed line 10)	
12. Balance as of the end of the taxable year (line 10 less line 11)	

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT (Sec. 815(c))

1. Balance as of the beginning of the taxable year	
2. Add: (a) 50 percent of the excess, if any, of the gain from operations over the taxable investment income (line 2, page 1)	
(b) The deduction for certain nonparticipating contracts (line 25(b), Schedule E)	
(c) The deduction for group life, accident, and health insurance (line 25(a), Schedule E)	
3. Total (line 1 plus line 2)	
4. Less: (a) Actual distributions only in excess of line 10, Schedule F	
(b) Tax increase on 4(a) by reason of 802(b)(3)	
(c) Subtractions under 815 (d) (1) and (4) (see instructions)	
(d) Tax increase on 4(c) by reason of 802(b)(3)	
(e) Subtraction required under 815(d) (2) due to termination	
5. Total of lines 4(a)-(e) (not to exceed line 3) (enter here and on line 3, page 1)	
6. Balance as of the end of the year (line 3 less line 5)	

