

PLEASE TYPE OR PRINT

Do not write in space below

Serial No.

Name _____

Address (Number, street, city or town, State) _____ Postal ZIP code _____

a. Date and place incorporated _____ b. Employer identification number _____

c. Amount of total depreciation claimed for current year _____ d. Amount of total insurance liabilities. (See Instruction O.) _____

f. Is this a consolidated return? (If "Yes," see Instruction M.)
 Yes No

g. Do you have any variable annuity contracts outstanding?
 Yes No
Do you have any segregated asset accounts?
 Yes No
(If "Yes," see section 801(g).)

i. Are you a burial or funeral benefit insurance company, engaged directly in the manufacture of funeral supplies or in the performance of funeral services? (If "Yes," see section 801(f).)
 Yes No

j. Did you file Forms 1096 and 1099 for the calendar year in connection with taxable dividends? (See General Instruction H.)
 Yes No

k. Did you file Forms 1096 and 1099 for the calendar year in connection with other payments? (See General Instruction H.)
 Yes No

e. Amount of total depreciable assets _____

h. State the percentage that the total of your life insurance reserves (Sec. 801 (b)), plus unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, is to your total reserves (Sec. 801 (c)). Attach schedule. _____%

LIFE INSURANCE COMPANY TAXABLE INCOME

1. (a) The taxable investment income (Schedule C) _____
(b) The gain from operations (Schedule E) _____
(c) The smaller of (a) or (b) _____

2. 50 percent of the excess, if any, of 1(b) over 1(a) _____

3. Amount subtracted from policyholders' surplus account (line 5, Schedule G) _____

4. Life insurance company taxable income (total lines 1(c), 2, and 3) _____

COMPUTATION OF TAX DUE OR REFUND

5. If amount of line 4 is:
(a) Not over \$25,000—
Enter 30 percent of line 4 (32 percent if a consolidated return) _____

(b) Over \$25,000—
Enter 52 percent of line 4 (54 percent if a consolidated return) _____
Subtract \$5,500, and enter difference 5,500.00

6. Income tax (line 5 or from line 24, separate Schedule D, Form 1120 L) _____

7. Credit allowed a domestic corporation for income taxes paid to a foreign country or U.S. possession (attach Form 1118) _____

8. Balance (line 6 less line 7) _____

9. Investment credit (attach Form 3468) _____

10. Balance of income tax (line 8 less line 9) _____

11. Tax from recomputing prior year investment credit (attach statement) _____

12. Total tax (line 10 plus line 11) _____

13. Credits: (a) Tax paid with application for extension of time to file (attach Form 7004) _____
(b) Payments and credits on 1963 Declaration of Estimated Tax _____
(c) Credit from regulated investment companies (attach Form 2439) _____

14. If line 12 is larger than line 13, the balance is **TAX DUE** Enter such balance here → _____

15. If line 12 is less than line 13. Enter the **OVERPAYMENT** here → _____

16. Enter amount of line 15 you want: Credited on 1964 estimated tax _____
Refunded _____

SIGNATURE AND VERIFICATION (See Instruction E)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date

Signature of officer

Title

Date

Individual or firm signature of preparer

Address

SCHEDULE A.—INVESTMENT YIELD (See Instructions)

Table with 4 columns: Line and Instruction No., Gross Investment Income (Section 804(b)), 1. Interest, 2. Accrual of Discount, 3. Amortization of Premium, 4. Total (In Case of Line 1, Column 1 Plus Column 2 Less Column 3). Rows include Interest, Dividends, Rents, Royalties, Leases, Net short-term capital gain, Gross income from trade or business, GROSS INVESTMENT INCOME, Deductions (Section 804(c)), and INVESTMENT YIELD.

SCHEDULE B.—PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (Sec. 805(a)) (See instructions)

Table with 2 columns: Description and Percentage. Rows include Adjusted life insurance reserves, Multiplied by the adjusted reserves rate, Pension plan reserves, Multiplied by the current earnings rate, Interest paid, and Policy and other contract liability requirements.

PART II—ASSETS (Sec. 805(b)(4))

Table with 3 columns: Description, 1. Beginning of Taxable Year, 2. End of Taxable Year, 3. Mean of Column 1 and Column 2*. Rows include Real estate, Mortgages, Collateral loans, Policy loans, Corporate bonds, Stocks, Government obligations, Bank deposits, and Other assets.

*Adjusted under Section 806(a) (Attach schedule)

PART III—EARNINGS RATES (Sec. 805(b))

Table with 2 columns: Description and Percentage. Rows include Current earnings rate, Earnings rate for first, second, third, and fourth preceding years, Total (lines 1-5), and Average earnings rate.

PART IV—AVERAGE INTEREST RATE ASSUMED (Sec. 805(c)(2))

1. Nature of Reserve (Life, Annuity, Etc.)	2. Assumed Morbidity or Mortality Table	3. As- sumed Interest Rate	4. Method of Computation (Illinois Stand- ard, Etc.)	5. Amount of Reserve at Beginning of Taxable Year*	6. Amount of Reserve at End of Taxable Year*	7. Mean of Columns 5 and 6**	8. Column 3 times Column 7
1.							
2.							
3.							
4.							
5. Totals							
6. Average rate of interest assumed in computing life insurance reserves (total of column 8 divided by total of column 7) . . .							%

PART V—PENSION PLAN RESERVES (805(d))

1. 805(d)(1)(A) reserves							
2. 805(d)(1)(B) reserves							
3. 805(d)(1)(C) reserves							
4. 805(d)(1)(D) reserves							
5. Totals							

*See Instructions for 806(b) and 818(c) adjustments

**Adjusted under 806(a) (Attach schedule)

PART VI—ADJUSTED LIFE INSURANCE RESERVES (Sec. 805(c)(1))

1. Mean of the reserves (col. 7, line 5, Part IV)	
2. (a) Multiplied by that percentage which equals	100%
(b) Increased by 10 times the average rate of interest assumed (from line 6, Part IV)	
(c) Total	
(d) Reduced by 10 times the adjusted reserves rate (from line 2, Part I, Schedule B)	
(e) Line (c) less line (d)	%
3. Adjusted life insurance reserves (line 1 multiplied by line 2(e))	

PART VII—INTEREST PAID (Sec. 805(e))

1. Interest on indebtedness	
2. Amounts in the nature of interest	
3. Discount on prepaid premiums	
4. Total interest paid (lines 1-3)	

SCHEDULE C.—TAXABLE INVESTMENT INCOME (See Instructions)

1. Policyholders' share (Sec. 804) (line 6, Part I, Sch. B, divided by line 15, Sch. A) but not to exceed 100%		%
2. Company's share		%
3. Total	100	%
4. Interest wholly tax-exempt (line 1(a), col. 4, Sch. A, see inst.)		
5. (a) Dividends from line 2(a), Schedule A		
(b) Dividends from line 2(b), Schedule A		
(c) Dividends from line 2(c), Schedule A		
(d) Dividends from line 2(d), Schedule A		
(e) Dividends from line 2(e), Schedule A		
6. Other items of investment yield (line 15, Schedule A, less 4-5 above)		
7. Net long-term capital gain from line 16, separate Schedule D		
8. Total (Lines 4-7)		
REDUCTIONS		
9. Interest wholly tax-exempt (line 4, column 3)		
10. Dividends received deduction:		
(a) 85% of dividends from line 5(a), column 3		
(b) 62.115% of dividends from line 5(b), column 3		
(c) 85% of dividends from certain foreign corporations from line 5(c), column 3		
(d) Total, but not to exceed 85% of taxable investment income (line 13) computed without regard to this deduction		
11. Small business deduction (10% of line 15, Schedule A, not to exceed \$25,000)		
12. Total (lines 9, 10(d), and 11)		
13. Taxable investment income (line 8 less line 12, but not less than zero)		

SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS (See Instructions)

Table with 3 columns: Description, 1. Total, 2. Exclusion Policyholders' share (line 1 times col. 1), 3. Company's share (line 2 times col. 1). Rows include Policyholders' share, Company's share, Total, Interest wholly tax-exempt, Dividends from line 2(a-e), Other items of investment yield, Net long-term capital gain, Gross premiums, Decrease in reserves, Other amounts, DEDUCTIONS (Death benefits, Increase in reserves, Assumption by another person, Interest wholly tax-exempt, Investment expenses, Small business deduction, Other deductions), Dividends received deduction, Operations loss deduction, Tentative deduction, Plus: Dividends to policyholders, Accident, health, and group life insurance, Certain nonparticipating contracts, Total deductions, Gain (loss) from operations.

SCHEDULE E-1.—REQUIRED INTEREST (Sec. 809(a)(2))

Table with 5 columns: Description, 1. Rate, 2. Beginning of Taxable Year, 3. End of Taxable Year, 4. Mean of Columns 2 and 3, 5. Column 1 times column 4. Rows include 810(c)(1) Reserves, 810(c)(3) Reserves, 810(c)(4) Reserves, 810(c)(5) Reserves, Required interest (Total, lines 1-4).

SCHEDULE E-2.—PART I—LIMITATION ON LINE 24, SCHEDULE E, DEDUCTION (Sec. 809(f))

Table with 2 columns: Description, Amount. Rows include Statutory amount (250,000), From line 12, Schedule E, Less: Tentative deduction, line 23, Schedule E, Gain from operations without regard to line 24, Schedule E, Less: Taxable investment income (line 13, Schedule C), Excess of line 3 over line 4, Maximum possible deduction for line 24, Schedule E, Deduction for dividends to policyholders, Deduction for accident, health, and group life insurance (Part II), Deduction for accident, health, and group life insurance (Part III), Deduction for certain nonparticipating contracts (line 8 less line 9), Deduction for certain nonparticipating contracts (Part IV).

PART II—DIVIDENDS TO POLICYHOLDERS (Sec. 809(d)(3))

Table with 3 main rows for dividend calculations. Row 1: Dividends paid to policyholders. Row 2: (a) Increased by the excess of (1) over (2), with sub-rows for Reserve as of the end of the taxable year and preceding taxable year. Row 3: (b) Decreased by the excess of (1) over (2), with sub-rows for Reserve as of the end of the preceding taxable year and taxable year. Includes an 'OR' separator between (a) and (b). Row 3 also includes a note: 'If positive, enter on line 7, Schedule E-2; if negative, enter on line 10(b), Schedule E.'

PART III—ACCIDENT, AND HEALTH INSURANCE, AND GROUP LIFE INSURANCE (Sec. 809(d)(6))

Table with 3 rows for insurance calculations. Row 1: Net premiums. Row 2: Multiplied by. Row 3: Tentative deduction (not to exceed 50% of line 1, less the total amount deducted for prior years). The result for line 3 is shown as 2%.

PART IV—CERTAIN NONPARTICIPATING CONTRACTS (Sec. 809(d)(5))

Table with 3 main rows for nonparticipating contracts. Row 1: (a) Reserve at the end of the taxable year, (b) Reserve at the beginning of the taxable year, (c) Increase (if the difference is negative, enter "0"), (d) Multiplied by (10%). Row 2: (a) Net premiums, (b) Multiplied by (3%). Row 3: Tentative deduction—the greater of line 1 or line 2.

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT (Sec. 815(b))

Table with 11 rows for Shareholders Surplus Account. Row 1: (a) Balance as of the end of the preceding year, (b) Transfers under 815 (d) (1) and (4) for preceding year, (c) Balance as of the beginning of the taxable year. Row 2: Life insurance company taxable income computed without regard to section 802(b)(3) (line 4 less line 3, page 1). Row 3: The amount, if any, by which the net long-term capital gain exceeds the net short-term capital loss. Row 4: Dividends received deduction: (a) 85% of dividends received from line 2(a), Schedule A; (b) 62.115% of dividends received from line 2(b), Schedule A; (c) 85% of dividends received from certain foreign corporations; (d) Total, but not to exceed 85% of line 12 less line 20, Schedule E. Row 5: Interest wholly exempt from tax (line 1(a), column 4, Schedule A). Row 6: Small business deduction (line 18, Schedule E). Row 7: Total (lines 1-6). Row 8: Less: Tax liability for 1963 under 802(a) (computed without regard to 802(b)(3)). Row 9: Excess of line 7 over line 8. Row 10: Less: Distributions in 1963 (not to exceed line 9). Row 11: Balance as of the end of the taxable year (line 9 less line 10).

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT (Sec. 815(c))

Table with 5 main rows for Policyholders Surplus Account. Row 1: Balance as of the beginning of the taxable year. Row 2: Add: (a) 50 percent of the excess, if any, of the gain from operations over the taxable investment income (line 2, page 1); (b) The deduction for certain nonparticipating contracts (line 24(c), Schedule E); (c) The deduction for accident, health, and group life insurance (line 24(b), Schedule E). Row 3: Total (line 1 plus line 2). Row 4: Less: (a) Actual distributions only in excess of line 9, Schedule F; (b) Tax increase on 4(a) by reason of 802(b)(3); (c) Subtractions under 815 (d) (1) and (4) (see instructions); (d) Tax increase on 4(c) by reason of 802(b)(3); (e) Subtraction required under 815(d) (2) due to termination. Row 5: Total of lines 4(a)-(e) (not to exceed line 3) (enter here and on line 3, page 1). Row 6: Balance as of the end of the year (line 3 less line 5).

SCHEDULE H.—LIMITATION OF INVESTMENT EXPENSE DEDUCTION (Schedule H need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income.)

Table with 6 rows for Schedule H. Row 1: Mean of the assets for the taxable year. Row 2: One-fourth of 1% of the mean of the assets. Row 3: Mortgage service fees. Row 4: The greater of (a) or (b). Row 5: Limit on deduction for investment expenses.

SCHEDULE J.—COMPENSATION OF OFFICERS

Table for Schedule J with 6 columns: 1. Name and Address of Officer, 2. Official Title, 3. Time Devoted to Business, 4. Common, 5. Preferred, 6. Amount of Compensation, 7. Expense Account Allowances.

SCHEDULE K.—DEPRECIATION (See Instruction 11, page 2)

This schedule is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62-21 as well as for those taxpayers who wish to continue using procedures authorized prior to the revenue procedure.

Table for Schedule K with 8 columns: 1. Group and guideline class, 2. Cost of other basis, 3. Asset additions in year, 4. Asset retirements in year, 5. Depreciation allowed or allowable, 6. Method of computing depreciation, 7. Class life, 8. Depreciation for this year.

- 1. (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation?
(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock?
m. Did you at any time during the taxable year own directly or indirectly any stock of a foreign corporation?
n. Did you file with the District Director a copy of the annual statement for the preceding year as required by General Instruction K?
o. If a copy of the annual statement does not accompany this return, state why the statement is not attached.
p. Did you incur expenses in connection with:
(1) A hunting lodge, working ranch or farm, fishing camp, resort property, pleasure boat or yacht, or other similar facility?
(2) The leasing, renting, or ownership of a hotel room or suite, apartment, or other dwelling, which was used by customers or employees or members of their families?
(3) The attendance of your employees' families at conventions or business meetings.
(4) Vacations for employees or members of their families?