

Name \_\_\_\_\_

Number and street \_\_\_\_\_

City or town, State, and ZIP code \_\_\_\_\_

**C** Check if a—  
 Legal reserve company—If so, check  
 Type of company—  Stock  
                                    Mutual  
 Principal business—  Life insurance  
                                    Health and accident insurance  
 Fraternal or assessment association  
 Burial or other insurance company (See instruction A)

**D** Do you have any variable annuity contracts outstanding? . . . . .  Yes  No

**E** Do you have any segregated asset accounts? . . . . .  Yes  No  
 If "Yes," see instruction P.

**F** Were you a member of a controlled group subject to the provisions of:  
 (1) Section 1561? . . . . .  Yes  No  
 (2) Section 1562? . . . . .  Yes  No  
 If "Yes," to (1) or (2), check type of relationship:  
**(a)** Parent-subsidiary . . . . .   
**(b)** Brother-sister . . . . .   
**(c)** Combination of (a) and (b) . . . . .   
 (See section 1563)

**A** Employer identification number \_\_\_\_\_

**B** Date and place incorporated \_\_\_\_\_

**G** Amount of total insurance liabilities. (See instruction O.) \_\_\_\_\_

**H** Enter the percentage that the total of your life insurance reserves (Sec. 801(b)) plus unearned premiums and unpaid losses (whether or not ascertained) on noncancellable life, health, or accident policies not included in life insurance reserves is to your total reserves (sec. 801(c)). Attach schedule. \_\_\_\_\_ %

<b>TAXABLE INCOME</b>	1 (a) Taxable investment income (Schedule C) . . . . .	<b>1(a)</b>		
	(b) Gain from operations (Schedule E) (If a loss, enter zero) . . . . .	<b>1(b)</b>		
	(c) The smaller of (a) or (b) . . . . .		<b>1(c)</b>	
	2 50% of any excess of 1(b) over 1(a) . . . . .		<b>2</b>	
3 Amount subtracted from policyholders' surplus account (line 5, Schedule G) . . . . .		<b>3</b>		
4 Life insurance company taxable income (total of lines 1(c), 2, and 3) . . . . .		<b>4</b>		
<b>TAX COMPUTATION</b>	5 Surtax exemption—Enter line 4 or \$25,000, whichever is lesser. (Component members of a controlled group: see page 8 of instructions and enter your surtax exemption, or line 4, whichever is lesser.) . . . . .		<b>5</b>	
	6 Line 4 less line 5 . . . . .		<b>6</b>	
	7 (a) 22% of line 4 . . . . .	<b>7(a)</b>		
(b) 26% of line 6 . . . . .	<b>7(b)</b>			
(c) If multiple surtax exemption is elected under sec. 1562, enter 6% of line 5 . . . . .	<b>7(c)</b>			
<b>TAX</b>	8 Income tax—the lesser of the total of line 7 (above) or line 30 of Schedule D (Form 1120L) . . . . .		<b>8</b>	
	9 Less: (a) Foreign tax credit (attach Form 1118) . . . . .	<b>9(a)</b>		
	(b) Investment credit (attach Form 3468) . . . . .	<b>9(b)</b>		
	(c) Work incentive (WIN) credit (attach Form 4874) . . . . .	<b>9(c)</b>		
	10 Total of lines 9(a), (b), and (c) . . . . .		<b>10</b>	
	11 Balance of tax (line 8 less line 10) . . . . .		<b>11</b>	
	12 Foreign Corporations—tax on income not connected with U.S. business (see Tax Computation Instructions) . . . . .		<b>12</b>	
	13 Tax from recomputing a prior year investment credit (attach Form 4255) . . . . .		<b>13</b>	
	14 Tax from recomputing a prior year WIN credit (see instructions—attach computation) . . . . .		<b>14</b>	
	15 Minimum tax on tax preference items (see instructions—attach Form 4626) . . . . .		<b>15</b>	
16 Total tax (add lines 11 through 15) . . . . .		<b>16</b>		
<b>TAX CREDITS</b>	17 Credits: (a) Overpayment from 1973 allowed as a credit . . . . .	<b>17(a)</b>		
	(b) 1974 estimated tax payments . . . . .	<b>17(b)</b>		
	(c) Less refund of 1974 estimated tax applied for on Form 4466 . . . . .	<b>17(c)</b>	(            )	
	(d) Tax deposited with Form 7004 (attach copy) . . . . .	<b>17(d)</b>		
	(e) Tax deposited with Form 7005 (attach copy) . . . . .	<b>17(e)</b>		
	(f) Credit from regulated investment companies (attach Form 2439) . . . . .	<b>17(f)</b>		
	(g) U.S. tax on special fuels, nonhighway gas and lubricating oil (attach Form 4136) . . . . .	<b>17(g)</b>		
	(h) U.S. income tax paid or withheld at source . . . . .	<b>17(h)</b>		
18 TAX DUE (line 16 less line 17). See instruction F for depositary method of payment . . . . .		<b>18</b>		
19 OVERPAYMENT (line 17 less line 16) . . . . .		<b>19</b>		
20 Enter amount of line 19 you want: Credited to 1975 estimated tax ▶		<b>20</b>		
	Refunded ▶			

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

The Internal Revenue Service does not require a seal on this form, but if one is used, please place it here.

Date \_\_\_\_\_ Signature of officer \_\_\_\_\_ Title \_\_\_\_\_

Date \_\_\_\_\_ Signature of individual or firm preparing the return \_\_\_\_\_ Preparer's address \_\_\_\_\_ Emp. Ident. or Soc. Sec. No. \_\_\_\_\_

**Schedule A INVESTMENT YIELD (See instructions)**

		1. Interest	2. Accrual of discount	3. Amortization of premium	4. Total (for line 1: column 1 plus column 2 less column 3)
<b>GROSS INVESTMENT INCOME</b>	<b>1 Interest:</b>				
	(a) Wholly exempt obligations (attach schedule)				
	(b) U.S. obligations and U.S. instrumentalities				
	(c) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.				
	(d) Totals				
	<b>2 Dividends (see instructions):</b>				
	(a) Domestic corporations subject to 85% deduction				
	(b) Certain preferred stock of public utilities				
(c) Foreign corporations subject to 85% deduction					
(d) Qualifying dividends received from affiliated groups and subject to the 100% deduction (section 243(a)(3))					
(e) Qualifying dividends received from affiliated groups and subject to the provisions of section 1564(b)					
(f) Other (attach schedule)					
<b>3 Gross rents (attach schedule)</b>					
<b>4 Gross royalties (attach schedule)</b>					
<b>5 Leases, terminations, etc.</b>					
<b>6 Net short-term capital gain reduced by any net long-term capital loss (line 10, Schedule D (Form 1120L))</b>					
<b>7 Gross income from trade or business other than insurance business (attach schedule)</b>					
<b>8 GROSS INVESTMENT INCOME (add lines 1 through 7)</b>					
<b>DEDUCTIONS</b>	<b>9 Investment expenses (attach schedule) (see Schedule H)</b>				
	<b>10 Real estate expenses (attach schedule)</b>				
	<b>11 Depreciation (Schedule K)</b>				
	<b>12 Depletion (attach schedule)</b>				
	<b>13 Trade or business deductions as provided in section 804(c)(5) (attach schedule)</b>				
	<b>14 Total deductions (add lines 9 through 13)</b>				
	<b>15 INVESTMENT YIELD (line 8 less line 14)</b>				

**Schedule B PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (Section 805(a)) (See instructions)**

<b>1 Adjusted life insurance reserves (from Part VI)</b>		
<b>2 Multiplied by the adjusted reserves rate (lesser of lines 1 or 7, Part III)</b>		%
<b>3 Pension plan reserves (line 5, column 7, Part V)</b>		
<b>4 Multiplied by the current earnings rate (line 1, Part III)</b>		%
<b>5 Interest paid (from Part VII)</b>		
<b>6 Policy and other contract liability requirements (add lines 2, 4, and 5)</b>		

**PART II—ASSETS (Section 805(b)(4))**

	1. Beginning of taxable year	2. End of taxable year	3. Mean of column 1 and column 2*
<b>1 Real estate</b>			
<b>2 Mortgages: (a) Without service fees</b>			
<b>(b) With service fees</b>			
<b>3 Collateral loans</b>			
<b>4 Policy loans, including premium notes</b>			
<b>5 Corporate bonds</b>			
<b>6 Stocks</b>			
<b>7 Government obligations, etc. (attach schedule)</b>			
<b>8 Bank deposits, cash, etc.</b>			
<b>9 Other assets (attach schedule)</b>			
<b>10 Totals</b>			

\*Adjusted under section 806(a) (see instructions—attach schedule)

**PART III—EARNINGS RATES (Section 805(b))**

<b>1 Current earnings rate (line 15, Schedule A, divided by line 10, column 3, Part II)</b>	%
<b>2 Earnings rate for first preceding year (attach schedule)</b>	%
<b>3 Earnings rate for second preceding year (attach schedule)</b>	%
<b>4 Earnings rate for third preceding year (attach schedule)</b>	%
<b>5 Earnings rate for fourth preceding year (attach schedule)</b>	%
<b>6 Total (add lines 1 through 5)</b>	%
<b>7 Average earnings rate (see instructions)</b>	%

PART IV—AVERAGE INTEREST RATE ASSUMED (Section 805(c)(2))

Table with 8 columns: 1. Nature of reserve, 2. Assumed morbidity or mortality table, 3. Assumed interest rate, 4. Method of computation, 5. Amount of reserve at beginning of taxable year, 6. Amount of reserve at end of taxable year, 7. Mean of columns 5 and 6, 8. Column 3 times column 7.

\*See instructions for section 806(b) and section 818(c) adjustments. \*\*Adjusted under sec. 806(a) (attach schedule).

PART V—PENSION PLAN RESERVES (Section 805(d))

Table with 8 columns for pension plan reserves: 1 Section 805(d)(1)(A) reserves, 2 Section 805(d)(1)(B) reserves, 3 Section 805(d)(1)(C) reserves, 4 Section 805(d)(1)(D) reserves, 5 Totals.

PART VI—ADJUSTED LIFE INSURANCE RESERVES (Section 805(c)(1))

Table for adjusted life insurance reserves with rows for (a) 100%, (b) Plus 10 times the average rate of interest assumed, (c) Total, (d) 10 times the adjusted reserves rate, (e) Line (c) less line (d), and 3 Adjusted life insurance reserves.

PART VII—INTEREST PAID (Section 805(e))

Table for interest paid with rows: 1 Interest on indebtedness, 2 Amounts in the nature of interest, 3 Discount on prepaid premiums, 4 Interest on certain special contingency reserves, 5 Total interest paid.

Schedule C TAXABLE INVESTMENT INCOME (See instructions)

Table for taxable investment income with rows: 1 Policyholders' share, 2 Company's share, 3 Total.

Table for interest and dividends with rows: 4 Interest wholly tax-exempt, 5 Dividends from line 2(a) through 2(f), 6 Other items of investment yield, 7 Net long-term capital gain, 8 Totals.

REDUCTIONS

Table for reductions with rows: 9 Interest wholly tax-exempt, 10 Dividends-received deduction, 11 Small business deduction, 12 Total, 13 Taxable investment income.



**PART II—DIVIDENDS TO POLICYHOLDERS (Section 809(d)(3))**

1 Dividends paid to policyholders . . . . .		
2 (a) Increased by the excess of (i) over (ii):		
(i) Reserve at the end of the taxable year . . . . .		
(ii) Reserve at the end of the preceding taxable year . . . . .		
<b>OR</b>		
(b) Decreased by the excess of (i) over (ii):		
(i) Reserve at the end of the preceding taxable year . . . . .		
(ii) Reserve at the end of the taxable year . . . . .		
3 If positive, enter on line 7, Schedule E-2; if negative, enter on line 10(b), Schedule E . . . . .		

**PART III—CERTAIN ACCIDENT AND HEALTH INSURANCE AND GROUP LIFE INSURANCE (Sec. 809(d)(6))**

1 Amount of deductions allowed or allowable in prior years under section 809(d)(6) . . . . .	
2 Net premiums . . . . .	
3 Line 2 multiplied by 2% . . . . .	
4 Tentative deduction—the lesser of line 3 or (50% of line 2, less amount on line 1) . . . . .	

**PART IV—CERTAIN NONPARTICIPATING CONTRACTS (Section 809(d)(5))**

1 (a) Reserve at the end of the taxable year . . . . .		
(b) Less: Reserve at the beginning of the taxable year . . . . .		
(c) Increase (if the difference is negative, enter zero) . . . . .		
(d) Multiplied by . . . . .	10%	
2 (a) Net premiums . . . . .		
(b) Multiplied by . . . . .	3%	
3 Tentative deduction—the greater of line 1 or line 2 . . . . .		

**Schedule F SHAREHOLDER'S SURPLUS ACCOUNT (Section 815(b))**

1 (a) Balance at the end of the preceding year . . . . .	
(b) Transfers under section 815(d)(1) and (4) for preceding year . . . . .	
(c) Balance at the beginning of the taxable year (line 1(a) plus line 1(b)) . . . . .	
2 Life insurance company taxable income computed without regard to section 802(b)(3) (line 1(c), page 1, plus line 2, page 1) . . . . .	
3 Net long-term capital gain in excess of net short-term capital loss, reduced by any income on line 2 . . . . .	
4 Dividends-received deduction (affiliated groups—see instructions):	
(a) 85% of line 2(a), Schedule A . . . . .	
(b) 60.208% of line 2(b), Schedule A . . . . .	
(c) 85% of line 2(c), Schedule A . . . . .	
(d) Total, but not to exceed 85% of line 12 less line 20, Schedule E . . . . .	
5 Interest wholly exempt from tax (line 1(a), column 4, Schedule A) . . . . .	
6 Small business deduction (line 11, Schedule C) . . . . .	
7 Total (add lines 1 through 6) . . . . .	
8 Less: Tax liability for 1974 under section 802(a) (computed without regard to section 802(b)(3)) (income tax computed on line 2 as if line 2 was total life insurance company taxable income) . . . . .	
9 Excess of line 7 over line 8 . . . . .	
10 Less: Distributions in 1974 (not to exceed line 9) . . . . .	
11 Balance as of the end of the taxable year . . . . .	

**Schedule G POLICYHOLDERS' SURPLUS ACCOUNT (Section 815(c))**

1 Balance as of the beginning of the taxable year . . . . .	
2 Add: (a) 50% of any excess of the gain from operations over the taxable investment income (line 2, page 1) . . . . .	
(b) The deduction for certain nonparticipating contracts (line 24(c), Schedule E) . . . . .	
(c) The deduction for accident and health, and group life insurance (line 24(b), Schedule E) . . . . .	
3 Total (line 1 plus line 2) . . . . .	
4 (a) Actual distributions only in excess of line 9, Schedule F . . . . .	
(b) Tax increase on line 4(a) by reason of section 802(b)(3) . . . . .	
(c) Subtractions under section 815(d)(1) and (4) (see instructions) . . . . .	
(d) Tax increase on line 4(c) by reason of section 802(b)(3) . . . . .	
(e) Subtraction required under section 815(d)(2) due to termination . . . . .	
5 Total of lines 4(a) through (e) (not to exceed line 3). Enter here and on line 3, page 1 . . . . .	
6 Balance at the end of the year (line 3 less line 5) . . . . .	

Schedule H LIMITATION OF INVESTMENT EXPENSE DEDUCTION (You need not fill in Schedule H unless you claim a deduction for general expenses allocated to investment income.)

1 Mean of the assets for the taxable year (line 10, column 3, Part II, Schedule B)
2 One-fourth of 1% of the mean of the assets (line 1)
3 Mortgage service fees
4 (a) (i) Investment yield computed without regard to investment expenses
(ii) Three and three-fourths percent of line 1
(iii) Line (i) less line (ii)
(iv) One-fourth of line (iii)
(v) Mortgage service fees (line 3)
(vi) Line (iv) less line (v)
(b) One-fourth of 1% of the amount on line 2(a), column 3, Part II, Schedule B
(c) The greater of (a)(vi) or (b)
5 Limit on deduction for investment expenses (add lines 2 through 4)

Schedule J COMPENSATION OF OFFICERS (See instructions, page 7)

Table with 8 columns: 1. Name of officer, 2. Social security number, 3. Title, 4. Time devoted to business, 5. Common, 6. Preferred, 7. Amount of compensation, 8. Expense account allowances.

Schedule K DEPRECIATION (See instruction 11, page 3) Note: If depreciation is computed by using the Class Life (ADR) System or the Guideline Class Life System, you must file Form 4832 (Class Life (ADR) System) or Form 5006 (Guideline Class Life System) with your return.

Check box(es) if you made an election this taxable year to use [ ] Class Life (ADR) System and/or [ ] Guideline Class Life System. See Publication 534.

Table with 7 columns: 1. Group and guideline class or description of property, 2. Date acquired, 3. Cost or other basis, 4. Depreciation allowed or allowable in prior years, 5. Method of computing depreciation, 6. Life or rate, 7. Depreciation for this year.

1 (1) Did you at the end of the taxable year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)
K Does a copy of the 1974 annual statement accompany this return?
L Did you claim a deduction for expenses connected with:
M Did you file all required Forms 1087, 1096, and 1099?
N Were you a U.S. shareholder of any controlled foreign corporation?
O Did the company, at any time during the taxable year, have any interest in or signature or other authority over a bank, securities, or other financial account in a foreign country?