

PART IV—AVERAGE INTEREST RATE ASSUMED (Section 805(c)(2))

Table with 8 columns: 1. Nature of reserve, 2. Assumed morbidity or mortality table, 3. Assumed interest rate, 4. Method of computation, 5. Amount of reserve at beginning of taxable year, 6. Amount of reserve at end of taxable year, 7. Mean of column 5 and 6, 8. Column 3 times column 7. Includes rows for 1-4, 5 Totals, and 6 Average rate of interest assumed.

*See instructions for section 806(b) and section 818(c) adjustments. **Adjusted under section 806(a) (attach schedule).

PART V—PENSION PLAN RESERVES (Section 805(d))

Table with 8 columns (same as Part IV) for pension plan reserves. Rows include Section 805(d)(1)(A) through (D) reserves and 5 Totals.

PART VI—ADJUSTED LIFE INSURANCE RESERVES (Section 805(c)(1))

Table for adjusted life insurance reserves. Rows include: 1 Mean of the reserves, 2 (a) 100%, (b) Plus 10 times the average rate of interest assumed, (c) Total, (d) 10 times the adjusted reserves rate, (e) Line (c) less line (d), and 3 Adjusted life insurance reserves.

PART VII—INTEREST PAID (Section 805(e))

Table for interest paid. Rows include: 1 Interest on indebtedness, 2 Amounts in the nature of interest, 3 Discount on prepaid premiums, 4 Interest on certain special contingency reserves, and 5 Total interest paid.

Schedule C TAXABLE INVESTMENT INCOME (See instructions)

Table for taxable investment income. Rows include: 1 Policyholder's share, 2 Company's share, and 3 Total (100%).

Table for investment income breakdown. Columns: 1. Total, 2. Exclusion—policyholders' share, 3. Company's share. Rows include: 4 Interest wholly tax-exempt, 5 Dividends (a-f), 6 Other items of investment yield, 7 Net long-term capital gain, and 8 Totals.

REDUCTIONS

Table for reductions. Rows include: 9 Interest wholly tax-exempt, 10 Dividends-received deduction (a-d), 11 Small business deduction, 12 Total, and 13 Taxable investment income.

1 Policyholder's share (section 809) (line 6, Schedule E-1, divided by line 15, Schedule A), but not to exceed 100%			100%
2 Company's share			
3 Total			100%
4 Interest wholly tax-exempt (line 1(a), column 4, Schedule A—see instructions)			
5 (a) Dividends from line 2(a), Schedule A			
(b) Dividends from line 2(b), Schedule A			
(c) Dividends from line 2(c), Schedule A			
(d) Dividends from line 2(d), Schedule A			
(e) Dividends from line 2(e), Schedule A			
(f) Dividends from line 2(f), Schedule A			
6 Other items of investment yield (line 15, Schedule A less 4 and 5 above)			
7 Totals (add lines 4 through 6)			
8 Net long-term capital gain (line 11, Schedule D (Form 1120L))			
9 Gross premiums Less: Return premiums, etc.			
10 (a) Decrease in reserves (after adjustment under section 810(a)) (attach schedule)			
(b) Decrease in section 811(b)(2) reserves (see line 3, Part II, Schedule E-2)			
11 Other amounts (attach schedule). (Also include amount from line 30, Schedule D (Form 1120L))			
12 Total (add lines 7 through 11)			

DEDUCTIONS

13 Death benefits, etc.			
14 Increase in reserves (after reduction for investment yield under section 810(b)) (attach schedule)			
15 Assumption by another person of liabilities under insurance, etc., contracts			
16 Interest wholly tax-exempt (line 4, column 3)			
17 Investment expenses, etc., not deducted on Schedule A (attach schedule)			
18 Small business deduction (line 11, Schedule C)			
19 Other deductions not deducted on Schedule A (attach schedule)			
20 Total (add lines 13 through 19)			
21 Dividends-received deduction (affiliated groups, see instructions): (a) 85% of line 5(a), column 3			
(b) 60.208% of line 5(b), column 3			
(c) 85% of line 5(c), column 3			
(d) Total, but not to exceed 85% of any excess of line 12 over line 20			
22 Operations loss deduction (attach schedule)			
23 Tentative deduction (add lines 20 through 22)			
24 Plus: (a) Dividends to policyholders (line 7, Part I, Schedule E-2)			
(b) Accident and health, and group life insurance (line 9, Part I, Schedule E-2)			
(c) Certain nonparticipating contracts (line 11, Part I, Schedule E-2)			
25 Total deductions (line 23 plus line 24)			
26 Gain or (loss) from operations (line 12 less line 25). Enter here and on line 1(b), page 1			

Schedule E-1 REQUIRED INTEREST (Section 809(a)(2))

	1. Rate	2. Beginning of taxable year	3. End of taxable year	4. Mean of columns 2 and 3	5. Column 1 times column 4
1 Sec. 810(c)(1) reserves (from line 5, column 8, Parts IV and V, Schedule B)					
2 Sec. 810(c)(3) reserves					
3 Sec. 810(c)(4) reserves					
4 Sec. 810(c)(5) reserves					
5 Sec. 810(c)(6) reserves					
6 Required interest (add lines 1 through 5)					

Schedule E-2 PART I—LIMITATION ON DEDUCTION (LINE 24, SCHEDULE E) (Section 809(f))

1 Statutory amount		250,000
2 (a) Line 12, Schedule E		
(b) Less: Tentative deduction (line 23, Schedule E)		
3 Gain from operations without regard to line 24, Schedule E (line 2(a) minus line 2(b))		
4 Less: Taxable investment income (line 13, Schedule C)		
5 Excess of line 3 over line 4 (but not less than zero)		
6 Maximum possible deduction for line 24, Schedule E (line 1 plus line 5)		
7 Deduction for dividends to policyholders (Part II, Schedule E-2) (not in excess of line 6)		
8 Maximum deduction for accident and health, and group life insurance (line 6 less line 7)		
9 Deduction for accident and health, and group life insurance (Part III, Schedule E-2) (not in excess of line 8)		
10 Maximum deduction for certain nonparticipating contracts (line 8 less line 9)		
11 Deduction for certain nonparticipating contracts (line 3, Part IV, Schedule E-2) (not in excess of line 10)		

PART II—DIVIDENDS TO POLICYHOLDERS (Section 809(d)(3))

1 Dividends paid to policyholders		
2 (a) Increased by the excess of (i) over (ii):		
(i) Reserve at the end of the taxable year		
(ii) Reserve at the end of the preceding taxable year		
OR		
(b) Decreased by the excess of (i) over (ii):		
(i) Reserve at the end of the preceding taxable year		
(ii) Reserve at the end of the taxable year		
3 If positive, enter on line 7, Schedule E-2; if negative, enter on line 10(b), Schedule E		

PART III—CERTAIN ACCIDENT AND HEALTH INSURANCE AND GROUP LIFE INSURANCE (Section 809(d)(6))

1 Amount of deductions allowed or allowable in prior years under section 809(d)(6)	
2 Net premiums	
3 Line 2 multiplied by 2%	
4 Tentative deduction—the lesser of line 3 or (50% of line 2, less amount on line 1)	

PART IV—CERTAIN NONPARTICIPATING CONTRACTS (Section 809(d)(5))

1 (a) Reserve at the end of the taxable year		
(b) Less: Reserve at the beginning of the taxable year		
(c) Increase (if the difference is negative, enter zero)		
(d) Multiplied by	10%	
2 (a) Net premiums		
(b) Multiplied by	3%	
3 Tentative deduction—the greater of line 1 or line 2		

Schedule F SHAREHOLDER'S SURPLUS ACCOUNT (Section 815(b))

1 (a) Balance at the end of the preceding year	
(b) Transfers under section 815(d)(1) and (4) for preceding year	
(c) Balance at the beginning of the taxable year (line 1(a) plus line 1(b))	
2 Life insurance company taxable income computed without regard to section 802(b)(3) (line 1(c), page 1, plus line 2, page 1)	
3 Net long-term capital gain in excess of net short-term capital loss, reduced by any income on line 2	
4 Dividends-received deduction (affiliated groups—see instructions):	
(a) 85% of line 2(a), Schedule A	
(b) 60.208% of line 2(b), Schedule A	
(c) 85% of line 2(c), Schedule A	
(d) Total, but not to exceed 85% of line 12 less line 20, Schedule E	
5 Interest wholly exempt from tax (line 1(a), column 4, Schedule A)	
6 Small business deduction (line 11, Schedule C)	
7 Total (add lines 1 through 6)	
8 Less: Tax liability for 1976 under section 802(a) (computed without regard to section 802(b)(3)) (income tax computed on line 2 as if line 2 was total life insurance company taxable income)	
9 Excess of line 7 over line 8	
10 Less: Distributions in 1976 (not to exceed line 9)	
11 Balance as of the end of the taxable year	

Schedule G POLICYHOLDER'S SURPLUS ACCOUNT (Section 815(c))

1 Balance as of the beginning of the taxable year	
2 Add: (a) 50% of any excess of the gain from operations over the taxable investment income (line 2, page 1)	
(b) The deduction for certain nonparticipating contracts (line 24(c), Schedule E)	
(c) The deduction for accident and health, and group life insurance (line 24(b), Schedule E)	
3 Total (line 1 plus line 2)	
4 (a) Actual distributions only in excess of line 9, Schedule F	
(b) Tax increase on line 4(a) by reason of section 802(b)(3)	
(c) Subtractions under section 815(d)(1) and (4) (see instructions)	
(d) Tax increase on line 4(c) by reason of section 802(b)(3)	
(e) Subtraction required under section 815(d)(2) due to termination	
5 Total of lines 4(a) through (e) (not to exceed line 3). Enter here and on line 3, page 1	
6 Balance at the end of the year (line 3 less line 5)	

Schedule H LIMITATION OF INVESTMENT EXPENSE DEDUCTION

(You need not fill in Schedule H unless you claim a deduction for general expenses allocated to investment income.)

Table with 2 main columns: Description of expenses and Amount. Rows include Mean of assets, Mortgage service fees, Investment yield, and Limit on deduction.

Schedule J COMPENSATION OF OFFICERS (See instructions, page 8)

Table with 8 columns: 1. Name of officer, 2. Social security number, 3. Title, 4. Time devoted to business, 5. Common, 6. Preferred, 7. Amount of compensation, 8. Expense account allowances.

Schedule K DEPRECIATION (See instruction 11, page 3) Note: If depreciation is computed by using the Class Life (ADR) System or the Guideline Class Life System, you must file Form 4832 (Class Life (ADR) System) or Form 5006 (Guideline Class Life System) with your return.

Check box(es) if you made an election this taxable year to use [] Class Life (ADR) System and/or [] Guideline Class Life System. See Publication 534.

Table with 7 columns: 1. Group and guideline class or description of property, 2. Date acquired, 3. Cost or other basis, 4. Depreciation allowed or allowable in prior years, 5. Method of computing depreciation, 6. Life or rate, 7. Depreciation for this year.

5 Total—enter here and on line 11, Schedule A

Table with multiple columns for questions L through Q regarding deductions and foreign interests, with Yes/No columns.