

Department of the Treasury
Internal Revenue Service

For calendar year 1988, or tax year beginning _____, 1988, and ending _____, 19 _____

▶ **For Paperwork Reduction Act Notice, see page 1 of the instructions.**

Please type or print	Name	A Employer identification number
	Number and street (or P.O. box number if mail is not delivered to street address)	B Date incorporated
	City or town, state, and ZIP code	C Check if this is a consolidated return ▶ <input type="checkbox"/>

D Check applicable boxes: (1) Final return (2) Change in address (3) Amended return

E Check box if a section 953(c)(3)(C) election has been made ▶

F Check box for kind of company: (1) Mutual (2) Stock

Taxable Income and Tax Computation

1 Taxable income (Schedule A, line 36)		1
2 Taxable investment income for electing small companies (Schedule B, line 21)		2
3 Check if you are a member of a controlled group (see sections 1561 and 1563) ▶ <input type="checkbox"/>		
a Enter your share of the \$50,000 amount and \$25,000 amount (in that order) in each taxable income bracket: (i) \$ _____ (ii) \$ _____		
b Enter your share of the additional tax (not to exceed \$11,750) ▶ \$ _____		
4 Income tax—See instructions to compute the tax		4
5 Enter amount of tax that a reciprocal must include		5
6 Total (add lines 4 and 5)		6
7 Tax credits— a Foreign tax credit (attach Form 1118)	7a	
b Other credits (see instructions)	7b	
c General business credit. Check if from: <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form 3468 <input type="checkbox"/> Form 5884 <input type="checkbox"/> Form 6478 <input type="checkbox"/> Form 6765 <input type="checkbox"/> Form 8586	7c	
d Credit for prior year minimum tax (attach Form 8801)	7d	
e Total credits (add lines 7a through 7d)	7e	
8 Regular income tax (subtract line 7e from line 6)	8	
9 Foreign corporations—Tax on income not connected with U.S. business	9	
10 Recapture taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611	10	
11a Alternative minimum tax (see instructions and attach Form 4626)	11a	
b Environmental tax (see instructions and attach Form 4626)	11b	
12 Personal holding company tax (attach Schedule PH (Form 1120))	12	
13 Total tax—Add lines 8 through 12	13	
14 Credits and payments		
a 1987 overpayment allowed as a credit	14a	
b 1988 total estimated tax payments	14b	
c 1988 special estimated tax payments (See instructions)	14c ()	
d 1988 refund applied for on Form 4466	14d ()	
e Lines 14a and 14b minus lines 14c and 14d (if negative, enter negative)	14e	
f Tax deposited with Form 7004	14f	
g Credit by reciprocal for tax paid by attorney-in-fact under section 835(d)	14g	
h Other refundable credits and payments	14h	
i Total credits and payments (add lines 14e through 14h)	14i	
15 Enter any PENALTY for underpayment of estimated tax—Check ▶ <input type="checkbox"/> if Form 2220 is attached	15	
16 TAX DUE —If the total of lines 13 and 15 is larger than line 14i, enter AMOUNT OWED	16	
17 OVERPAYMENT —If line 14i is larger than the total of lines 13 and 15, enter AMOUNT OVERPAID	17	
18 Enter amount of line 17 you want: Credited to 1989 estimated tax ▶ \$ _____ Refunded ▶ 18		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Please Sign Here	Signature of officer	Date	Title
	Preparer's signature ▶	Date	Preparer's social security no. : : Check if self-employed ▶ <input type="checkbox"/>
Paid Preparer's Use Only	Firm's name (or yours if self-employed) and address	E.I. No. ▶	ZIP code ▶

Schedule A—Taxable Income—Section 832

Income	1 Premiums earned—section 832(b)(4) (Schedule E, line 7)	1		
	2 Dividends—section 832(b)(2) (Schedule C, line 14, column 3)	2		
		1. Interest received	2. Amortization of premium	3. Balance (Column 1 minus column 2)
	3a Gross interest—section 832(b)(2).			
	b Interest exempt under section 103.			
	c Taxable interest (line 3a minus line 3b)			
		3c		
	4 Rents—section 832(b)(2)	4		
	5 Royalties—section 832(b)(1)(C)	5		
	6 Capital gain net income—section 832(b)(1)(B) (attach separate Schedule D (Form 1120))	6		
	7 Net gain or (loss) from Form 4797, line 18, Part II (attach Form 4797)—section 832(b)(1)(B)	7		
	8 Certain mutual fire or flood insurance companies—2 percent of premiums earned—section 832(b)(1)(D).	8		
	9 Income on account of special income and deduction accounts—section 832(b)(1)(E)	9		
10 Income from protection against loss account (Schedule K, line 2e)	10			
11 Mutual interinsurers or reciprocal underwriters—decrease in subscriber accounts—section 832(f)(2)	11			
12 Other income—section 832(b)(1)(C) (attach schedule)	12			
13 Gross income (add lines 1 through 12)	13			
Deductions	14 Compensation of officers—section 832(c)(1) (Schedule I)	14		
	15a Salaries and wages—section 832(c)(1) ▶ b Less jobs credit ▶ Balance ▶	15c		
	16 Worthless agency balances and bills receivable—section 832(c)(6)	16		
	17 Rents—section 832(c)(1)	17		
	18 Taxes—section 832(c)(3)	18		
	19 Interest—section 832(c)(2)	19		
	20 Contributions—section 832(c)(9) (see instructions for limitation)	20		
	21 Depreciation (attach Form 4562)—section 832(c)(8)	21		
	22 Depletion—section 832(c)(8)	22		
	23 Pension, profit-sharing, etc., plans—section 832(c)(10)	23		
	24 Employee benefit programs—section 832(c)(1)	24		
	25 Losses incurred—section 832(c)(4) (Schedule F, line 10)	25		
	26 Additional deduction—section 847	26		
	27 Other capital losses—section 832(c)(5) (Schedule G, line 12, column 7)	27		
	28 Dividends to policyholders—section 832(c)(11)	28		
	29 Mutual interinsurers or reciprocal underwriters—increase in subscriber accounts—section 832(f)(1)	29		
	30 Other deductions—sections 832(c)(1) and 832(c)(10) (net of the annual statement change in unpaid loss adjustment expenses)(attach schedule)	30		
	31 Total deductions (add lines 14 through 30)	31		
	32 Subtotal (subtract line 31 from line 13)	32		
	33a Special deduction for section 833 organizations—section 833(b) (Schedule H, line 6)	33a		
	b Deduction on account of special income and deduction accounts—section 832(c)(13)	33b		
	c Total (add lines 33a and 33b)	33c		
	34 Subtotal (subtract line 33c from line 32)	34		
35a Dividends-received deduction—section 832(c)(12) (Schedule C, line 27).	35a			
b Net operating loss deduction—section 832(c)(10)	35b			
c Total (add lines 35a and 35b)	35c			
36 Taxable income or (loss) (subtract line 35c from line 34). Enter here and on page 1, line 1	36			

Schedule B, Part I—Taxable Investment Income or (Loss) of Electing Small Companies—Section 834

		(1) Interest received	(2) Amortization of premium	(3) Balance (Column 1 minus column 2)		
Income	1a Gross interest—section 834(b)(1)(A)					
	b Interest exempt under section 103					
	c Taxable interest (line 1a minus line 1b)				1c	
	2 Dividends—section 834(b)(1)(A) (Schedule C, line 14, column 3)				2	
	3 Gross rents—section 834(b)(1)(A)				3	
	4 Gross royalties—section 834(b)(1)(A)				4	
	5 Gross income from trade or business other than insurance business and from Form 4797—section 834(b)(2)				5	
	6 Income from leases described in sections 834(b)(1)(B) and 834(b)(1)(C)				6	
7 Gain from separate Schedule D (Form 1120)—section 834(b)(1)(D)				7		
8 Gross investment income. (Add lines 1c through 7)				8		
Deductions	9 Real estate taxes—section 834(c)(3)				9	
	10 Other real estate expenses—section 834(c)(3)				10	
	11 Depreciation (attach Form 4562)—section 834(c)(4)				11	
	12 Depletion—section 834(c)(9)				12	
	13 Trade or business deductions as provided in section 834(c)(8) (attach schedule)				13	
	14 Interest—section 834(c)(5)				14	
	15 Other capital losses—section 834(c)(6) (Schedule G, line 12, column 7)				15	
	16 Total (add lines 9 through 15)				16	
	17 Investment expenses—section 834(c)(2) (attach schedule)				17	
	18 Total deductions (add lines 16 and 17)				18	
	19 Subtract line 18 from line 8				19	
	20 Dividends-received deduction—section 834(c)(7) (Schedule C, line 27)				20	
	21 Taxable investment income or (loss) (subtract line 20 from line 19). Enter here and on page 1, line 2				21	

Schedule B, Part II—Invested Assets Book Values
 (Complete only if you claim a deduction for general expenses allocated to investment income.)

		(1) Beginning of tax year	(2) End of tax year		
1	Real estate	1			
2	Mortgage loans	2			
3	Collateral loans	3			
4	Policy loans, including premium notes	4			
5	Bonds of domestic corporations	5			
6	Stock of domestic corporations	6			
7	Government obligations, etc	7			
8	Bank deposits bearing interest	8			
9	Other interest-bearing assets (attach schedule)	9			
10	Total (add lines 1 through 9)	10			
11	Add columns (1) and (2), line 10			11	
12	Mean of the invested assets for the tax year (enter one-half of line 11)			12	
13	¼ of 1% of line 12 (multiply line 12 by .0025)			13	
14	Income base (subtract line 16, Schedule B, Part I, from the total of line 8, Schedule B, Part I, plus line 1b, column 3, Schedule B, Part I)	14			
15	3¾% of line 12 (multiply line 12 by .0375)	15			
16	Subtract line 15 from line 14 (but do not enter less than zero)	16			
17	25% of line 16 (multiply line 16 by .25)			17	
18	Limitation on deduction for investment expenses (add lines 13 and 17)			18	

Schedule C—Dividends and Special Deductions
(See instructions)

		Dividends Received		(3) Total dividends received (column 1 plus column 2)
		(1) Not subject to section 832(b)(5)(B)	(2) Subject to section 832(b)(5)(B)	
Income				
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)—section 243(a)			
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)—section 243(c)			
3	Dividends on debt-financed stock of domestic and foreign corporations—section 246A			
4	Dividends on certain preferred stock of less-than-20%-owned public utilities			
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities			
6	Dividends on stock of certain less-than-20%-owned foreign corporations and certain FSCs			
7	Dividends on stock of certain 20%-or-more-owned foreign corporations and certain FSCs			
8	Dividends on stock of wholly owned foreign subsidiaries and FSCs—section 245(b)			
9	Dividends from affiliated companies—section 243(a)(3)			
10	Other dividends from foreign corporations not included in lines 6, 7, and 8			
11	Income from controlled foreign corporations under subpart F (attach Forms 5471)			
12	Foreign dividend gross-up (section 78)			
13	Other dividends—attach schedule			
14	Total dividends—add lines 1 through 13. Enter the amount from column 3 on Schedule A, line 2, or Schedule B, Part I, line 2, whichever is applicable			
		Dividends-Received Deduction		(3) Total dividends-received deduction (column 1 plus column 2)
		(1) Not subject to section 832(b)(5)(B)	(2) Subject to section 832(b)(5)(B)	
Deduction				
15	70% of line 1			
16	80% of line 2			
17	Deduction for line 3—see instructions			
18	41.176% of line 4			
19	47.059% of line 5			
20	70% of line 6			
21	80% of line 7			
22	100% of line 8			
23	Total (add lines 15 through 22)			
24	100% of line 9			
25	Total not subject to section 832(b)(5)(B)—add line 23, column 1, and line 24, column 1			
26	Total subject to section 832(b)(5)(B)—add line 23, column 2, and line 24, column 2. Enter here and on Schedule F, line 7			
27	Total deduction—add line 23, column 3, and line 24, column 3. Enter here and on Schedule A, line 35a, or Schedule B, Part I, line 20, whichever is applicable. (See instructions for limitation.)		26	27

Schedule E—Premiums Earned (See Instructions)—Section 832

1	Net premiums written—section 832(b)(4)(A)			1	
2	Plus: Unearned premiums on outstanding business at the end of the preceding taxable year:				
a	100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and all unearned premiums of section 833 organizations	2a			
b	90% of unearned premiums attributable to insuring certain securities—section 832(b)(7)(B)	2b			
c	Discounted unearned premiums attributable to title insurance—section 832(b)(8)	2c			
d	80% of all other unearned premiums—section 832(b)(4)(B)	2d			
e	Total (add lines 2a through 2d)			2e	
3	Line 1 plus line 2e			3	
4	Less: Unearned premiums on outstanding business at the end of the current taxable year:				
a	100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and all unearned premiums of section 833 organizations	4a			
b	90% of unearned premiums attributable to insuring certain securities—section 832(b)(7)(B)	4b			
c	Discounted unearned premiums attributable to title insurance—section 832(b)(8)	4c			
d	80% of all other unearned premiums—section 832(b)(4)(B)	4d			
e	Total (add lines 4a through 4d)			4e	
5	Line 3 less line 4e			5	
6	Transitional adjustment				
a	(1) Unearned premiums (other than title, life, and those described in sections 832(b)(7)(B) and 833) as of 12/31/86—section 832(b)(4)(C). (Fiscal year filers see instructions.)	6a(1)			
	(2) Line 6a(1) times 3⅓%		x 3⅓%	6a(2)	
b	(1) Unearned premiums attributable to insuring certain securities as of 12/31/86—section 832(b)(7)(B). (Fiscal year filers see instructions.)	6b(1)			
	(2) Line 6b(1) times 1⅔%		x 1⅔%	6b(2)	
c	Adjustment for companies terminating as insurance company taxable under section 831(a)—section 832(b)(7)(C)			6c	
d	Total—add lines 6a(2), 6b(2), and 6c			6d	
7	Premiums earned—line 5 plus line 6d. Enter here and on Schedule A, line 1			7	

Schedule F—Losses Incurred—Section 832

1	Losses paid during the taxable year (attach schedule) (see instructions)			1	
2	Plus:				
a	Unpaid losses on life insurance contracts outstanding at the end of the current taxable year—section 832(b)(5)(A)(ii)	2a			
b	Discounted unpaid losses outstanding at the end of the current taxable year—section 832(b)(5)(A)(ii)	2b			
c	Total—add lines 2a and 2b			2c	
3	Line 1 plus line 2c			3	
4	Less:				
a	Unpaid losses on life insurance contracts outstanding at the end of the preceding taxable year—section 832(b)(5)(A)(ii)	4a			
b	Discounted unpaid losses outstanding at the end of the preceding taxable year—section 832(b)(5)(A)(ii)	4b			
c	Total—add lines 4a and 4b			4c	
5	Losses incurred—line 3 less line 4c—section 832(b)(5)(A)			5	
6	Tax-exempt interest subject to section 832(b)(5)(B)	6			
7	Dividends-received deduction subject to section 832(b)(5)(B)—Enter the amount from Schedule C, line 26	7			
8	Total—line 6 plus line 7	8			
9	Reduction of deduction under section 832(b)(5)(B)—line 8 times 15%		x .15	9	
10	Losses incurred deductible under section 832(c)(4)—subtract line 9 from line 5. Enter here and on Schedule A, line 25			10	

Schedule G—Other Capital Losses (See instructions.)

(Capital assets sold or exchanged to meet abnormal insurance losses and to pay dividends and similar distributions to policyholders.)

1 Dividends and similar distributions paid to policyholders	1	
2 Losses paid	2	
3 Expenses paid	3	
4 Total (add lines 1, 2, and 3)	4	
5 Interest received—adjusted to cash method if necessary	5	
6 Dividends received—Schedule C, line 14, column 3, adjusted to cash method if necessary	6	
7 Gross rents, gross royalties, lease income, etc., and gross income from a trade or business other than an insurance business including income from Form 4797 (include gains for invested assets only), adjusted to cash method if necessary	7	
8 Net premiums received (adjusted to cash method if necessary)	8	
9 Total (add lines 5 through 8)	9	
10 Limitation on gross receipts from sales of capital assets (subtract line 9 from line 4, but do not enter less than zero)	10	

(1) Description of capital asset	(2) Date acquired	(3) Gross sales price	(4) Cost or other basis	(5) Expense of sale	(6) Depreciation allowed (or allowable)	(7) Loss (col. (4) plus col. (5) less the sum of cols. (3) and (6))
12 Totals—column (3) must not be more than line 10. (Enter column (7) in Schedule A, line 27, or Schedule B, line 15, whichever is applicable)						

Schedule H—Special Deduction for Section 833 Organizations

Part I Computation of Deduction

1 Claims incurred during the taxable year—section 833(b)(1)(A)(i)	1	
2 Expenses incurred during the taxable year in connection with the administration, adjustment, or settlement of claims—section 833(b)(1)(A)(ii)	2	
3 Total—add lines 1 and 2	3	
4 25% of line 3.	4	
5 Beginning adjusted surplus (see instructions)	5	
6 Special deduction—line 4 less line 5, but not less than zero. Enter here and on Schedule A, line 33a. (See instructions for limitation.)	6	

Part II Computation of Ending Adjusted Surplus

7 Beginning adjusted surplus—enter amount from line 5, Part I	7	
8 Special deduction (Schedule A, line 33a)—section 833(b)(3)(C)(i)	8	
9 Net operating loss deduction (Schedule A, line 35b)—section 833(b)(3)(C)(ii)	9	
10 Net exempt income—section 833(b)(3)(C)(iii) (see instructions):		
a Adjusted tax-exempt income	10a	
b Adjusted dividends-received deduction	10b	
11 Taxable income or (loss)—section 833(b)(3)(C) (Schedule A, line 36)	11	
12 Ending adjusted surplus—add lines 7 through 11	12	

Schedule I—Compensation of Officers (See instructions for information to be attached.)

Schedule J—Additional Information Required

		Yes	No			Yes	No
G (1)	Did the corporation at the end of this tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)			J	Was the corporation the grantor of, or transferor to, a foreign trust that existed during the current tax year, whether or not it has any beneficial interest in it? (If "Yes," you may be required to file Forms 3520, 3520A, or 926.)		
	If "Yes," attach a schedule showing: (a) Name, address, and identification number; (b) Percentage owned; and (c) Taxable income or (loss) before NOL or special deductions from line 28, page 1, Form 1120 (or line 24, page 1, Form 1120-A) of that corporation for the tax year ending with or within your tax year.						
(2)	Did any individual, partnership, corporation, estate, or trust, at the end of the tax year, own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).)			K	During this tax year did the corporation maintain any part of its accounting/tax records on a computerized system?		
	If "Yes," attach a schedule showing: (a) Name, address, and identification number; (b) Percentage owned; and (c) If the owner of that voting stock was a person other than a U.S. person (see instructions), check "Yes" and show owner's country						
Note: If question G(2)(c) is checked "Yes," the corporation may have to file Form 5472.				L	Check method of accounting: (1) <input type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (Specify) ▶		
H	Was the corporation a U.S. shareholder of any controlled foreign corporation (see sections 951 and 957)?					M	Has the corporation elected to use its own payout pattern for discounting unpaid losses and unpaid loss adjustment expenses?
	(If "Yes," attach Form 5471 for each such corporation.)						
Note: Domestic and foreign corporations in a trade or business in the U.S. that are controlled by a foreign person may have to file Form 5472.				N (1)	Enter the total unpaid losses shown on your annual statement: (a) for the current taxable year: \$ (b) for the previous taxable year: \$		
I	At any time during the tax year, did the corporation have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? (See the instructions for exceptions and filing requirements for form TD F 90-22.1.)					(2)	Enter the total unpaid loss adjustment expenses shown on your annual statement: (a) for the current taxable year: \$ (b) for the previous taxable year: \$
	If "Yes," write in the name of the foreign country.						
				O	Does the corporation discount any of the loss reserves shown on its annual statement?		
						P	Enter the amount of tax-exempt interest received or accrued during the tax year ▶

Schedule K—Subtractions From Protection Against Loss Account (See Instructions.)
References are to section 824(d)(1) prior to its repeal by P.L. 99-514.

1	Balance at beginning of year				1	
2	Subtractions (attach computation of any items in lines 2a through 2d)	a	Section 824(d)(1)(B)	2a		
		b	Section 824(d)(1)(C)	2b		
		c	Section 824(d)(1)(D)	2c		
		d	Section 824(d)(1)(E)	2d		
e	Total—add lines 2a through 2d. Enter here and on Schedule A, line 10				2e	
3	Balance at end of year—subtract line 2e from line 1				3	

Schedule L—Balance Sheets

	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash				
2 Trade notes and accounts receivable				
a Less allowance for bad debts				
3 Inventories				
4 Federal and state government obligations				
5 Other current assets (attach schedule)				
6 Loans to stockholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other depreciable assets				
a Less accumulated depreciation	()		()	
10 Depletable assets				
a Less accumulated depletion	()		()	
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
a Less accumulated amortization	()		()	
13 Other assets (attach schedule)				
14 Total assets				
Liabilities and Stockholders' Equity				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (attach schedule)				
18 Loans from stockholders				
19 Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (attach schedule)				
21 Capital stock: a Preferred stock				
b Common stock				
22 Paid-in or capital surplus				
23 Retained earnings—Appropriated (attach schedule)				
24 Retained earnings—Unappropriated				
25 Less cost of treasury stock		()		()
26 Total liabilities and stockholders' equity				

Schedule M-1—Reconciliation of Income per Books With Income per Return

You are not required to complete this schedule if the total assets on line 14, column (d), of Schedule L are less than \$25,000.

1 Net income per books		7 Income recorded on books this year not included in this return (itemize)
2 Federal income tax		a Tax-exempt interest \$
3 Excess of capital losses over capital gains	
4 Income subject to tax not recorded on books this year (itemize)		8 Deductions in this tax return not charged against book income this year (itemize)
.....		a Depreciation \$
5 Expenses recorded on books this year not deducted in this return (itemize)		b Contributions carryover \$
a Depreciation \$
b Contributions carryover \$		9 Total of lines 7 and 8
c Travel and Entertainment \$		10 Income (Schedule A, line 34)—line 6 less line 9
6 Total of lines 1 through 5		

Schedule M-2—Analysis of Unappropriated Retained Earnings per Books (line 24, Schedule L)

You are not required to complete this schedule if the total assets on line 14, column (d), of Schedule L are less than \$25,000.

1 Balance at beginning of year		5 Distributions: a Cash
2 Net income per books		b Stock
3 Other increases (itemize)		c Property
.....		6 Other decreases (itemize)
.....	
4 Total of lines 1, 2, and 3		7 Total of lines 5 and 6
		8 Balance at end of year (line 4 less line 7)