

U.S. Income Tax Return for Regulated Investment Companies

1987

Department of the Treasury
Internal Revenue Service

For calendar year 1987 or tax year beginning _____, 1987, ending _____, 19
▶ For Paperwork Reduction Act Notice, see page 1 of the instructions.

A Year RIC status was elected	Use IRS label. Otherwise, please print or type.	Name of fund	C Employer identification number
		Number and street (or P.O. box number if mail is not delivered to street address)	
		City or town, state, and ZIP code	
B Date fund was established			D Total assets (See Specific Instructions.) \$ _____

E Check applicable boxes: (1) Final return (2) Change in address (3) Amended return

F Check this box if the fund is a personal holding company or is not in compliance with Regulations section 1.852-6 for this tax year

Part I—Computation of Investment Company Taxable Income

Income	1 Dividends	1	
	2 Interest	2	
	3 Net foreign currency gain (or loss) from section 988 transactions (attach schedule)	3	
	4 Payments with respect to securities loans (see instructions)	4	
	5 Excess of net short-term capital gain over net long-term capital loss from Schedule D (Form 1120), line 9 (attach Schedule D (Form 1120))	5	
	6 Net gain (or loss) from Form 4797, Part II, line 18 (attach Form 4797)	6	
	7 Other income (see instructions—attach schedule)	7	
	8 Total income —Add lines 1 through 7 and enter here	8	
Deductions	9 Compensation of officers (Schedule E)	9	
	10a Salaries and wages b Less jobs credit Balance ▶	10c	
	11 Rents	11	
	12 Taxes	12	
	13 Interest	13	
	14 Depreciation (attach Form 4562)	14	
	15 Advertising	15	
	16 Registration fees	16	
	17 Insurance	17	
	18 Accounting and legal services	18	
	19 Management and investment advisory fees	19	
	20 Transfer agency, shareholder servicing, and custodian fees and expenses	20	
	21 Reports to shareholders	21	
	22 Other deductions (attach schedule)	22	
	23 Total deductions —Add lines 9 through 22 and enter here	23	
	24 Taxable income before deduction for dividends paid (line 8 less line 23)	24	
	25 Less: Deduction for dividends paid (Schedule A)	25	
	26 Investment company taxable income (line 24 less line 25)	26	

Tax and Payments

27 TOTAL TAX (Schedule J)	27	
28 Payments: a 1986 overpayment credited to 1987		
b 1987 estimated tax payments		
c Less 1987 refund applied for on Form 4466 ()		
d Tax deposited with Form 7004		
e Credit from other regulated investment companies (attach Form 2439)		
f Credit for Federal tax on gasoline and special fuels (attach Form 4136)	28	
29 Enter any PENALTY for underpayment of estimated tax—check <input type="checkbox"/> if Form 2220 is attached	29	
30 TAX DUE —If the total of lines 27 and 29 is larger than line 28, enter AMOUNT OWED	30	
31 OVERPAYMENT —If line 28 is larger than the total of lines 27 and 29, enter AMOUNT OVERPAID	31	
32 Enter amount of line 31 you want: Credited to 1988 estimated tax ▶ Refunded ▶	32	

Please Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Paid Preparer's Use Only	Preparer's signature ▶	Date	Check if self-employed <input type="checkbox"/>	Preparer's social security number
	Firm's name (or yours if self-employed) and address ▶		E.I. No. ▶	
			ZIP code	

Part II—Computation of Tax on Undistributed Net Capital Gain Not Designated Under Section 852(b)(3)(D)

Table with 3 columns: Description, Line Number, and Amount. Rows include Net capital gain from Schedule D, Less: Capital gain dividends, Amount subject to tax, and Capital gains tax.

Schedule A Deduction for Dividends Paid (Do not include capital gain dividends or exempt-interest dividends.)

Table with 3 columns: Description, Line Number, and Amount. Rows include Dividends paid other than dividends paid after the end of the tax year, Dividends paid in 12-month period, Dividends declared in December, Consent dividends, and Deduction for dividends paid.

Schedule B Information Required With Respect to Income From Tax-Exempt Obligations

Did the fund qualify under section 852(b)(5) to pay exempt-interest dividends for 1987? Yes No

If your answer to the above question is "Yes," complete lines 1 through 4:

Table with 3 columns: Description, Line Number, and Amount. Rows include Amount of interest excludible, Amounts disallowed as deductions, Net income from tax-exempt obligations, and Amount of line 3 designated as exempt-interest dividends.

Schedule E Compensation of Officers (See instructions for line 9, page 1.)

Complete Schedule E only if total receipts are \$150,000 or more.

Table with 5 columns: (a) Name of officer, (b) Social security number, (c) Percent of time devoted to business, (d) Common, (e) Preferred, (f) Amount of compensation.

Total compensation of officers—Enter here and on line 9, page 1

Schedule J Tax Computation (See instructions.)

Table with 3 columns: Description, Line Number, and Amount. Rows include Check if you are a member of a controlled group, Tax on investment company taxable income, Foreign tax credit, General business credit, Personal holding company tax, Alternative minimum tax, and Total tax.

Schedule L Balance Sheets

	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash				
2 Trade notes and accounts receivable				
a Less allowance for bad debts				
3 Federal and state government obligations				
4 Other current assets (attach schedule)				
5 Loans to stockholders				
6 Mortgage and real estate loans				
7 Other investments (attach schedule)				
8 Buildings and other fixed depreciable assets				
a Less accumulated depreciation				
9 Land (net of any amortization)				
10 Intangible assets (amortizable only)				
a Less accumulated amortization				
11 Other assets (attach schedule)				
12 Total assets				
Liabilities and Stockholders' Equity				
13 Accounts payable				
14 Mortgages, notes, bonds payable in less than 1 year				
15 Other current liabilities (attach schedule)				
16 Loans from stockholders				
17 Mortgages, notes, bonds payable in 1 year or more				
18 Other liabilities (attach schedule)				
19 Capital stock: a Preferred stock				
b Common stock				
20 Paid-in or capital surplus				
21 Retained earnings—Appropriated (attach schedule)				
22 Retained earnings—Unappropriated				
23 Less cost of treasury stock		()		()
24 Total liabilities and stockholders' equity				

Schedule M-1 Reconciliation of Income per Books With Income per Return

You are not required to complete this schedule if the total assets on line 12, column (d), of Schedule L are less than \$25,000.

1 Net income on books		7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		a Tax-exempt interest \$	
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize)		8 Deductions in this tax return not charged against book income this year (itemize)	
		a Depreciation \$	
		b Dividends paid deduction (line 25, page 1) \$	
5 Expenses recorded on books this year not deducted in this return (itemize)		9 Net capital gain from Schedule D (Form 1120), line 10	
a Depreciation \$		10 Designated undistributed capital gains from Form 2438, line 11	
b Expenses allocable to tax-exempt interest income \$		11 Total of lines 7 through 10	
c Section 4982 tax \$		12 Investment company taxable income (line 26, page 1)—line 6 less line 11	
6 Total of lines 1 through 5			

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (line 22, Schedule L)

You are not required to complete this schedule if the total assets on line 12, column (d), of Schedule L are less than \$25,000.

1 Balance at beginning of year		5 Distributions: a Cash	
2 Net income per books		b Stock	
3 Other increases (itemize)		c Property	
		6 Other decreases (itemize)	
		7 Total of lines 5 and 6	
4 Total of lines 1, 2, and 3		8 Balance at end of year (line 4 less line 7)	