

U.S. Income Tax Return for Regulated Investment Companies

1989

Department of the Treasury
Internal Revenue Service

For calendar year 1989 or tax year beginning _____, 1989, ending _____, 19 _____
▶ See separate instructions.

A Year RIC status was elected	Please Type or Print	Name of fund	C Employer identification number
B Date fund was established		Number and street (or P.O. box number if mail is not delivered to street address)	D Total assets (see Specific Instructions)
		City or town, state, and ZIP code	
			\$ _____

E Check applicable boxes: (1) Final return (2) Change in address (3) Amended return

F Check this box if the fund is a personal holding company or is not in compliance with Regulations section 1.852-6 for this tax year

Part I—Computation of Investment Company Taxable Income

Income	1	Dividends	1	
	2	Interest	2	
	3	Net foreign currency gain (or loss) from section 988 transactions (attach schedule)	3	
	4	Payments with respect to securities loans (see instructions)	4	
	5	Excess of net short-term capital gain over net long-term capital loss from Schedule D (Form 1120), line 9 (attach Schedule D (Form 1120))	5	
	6	Net gain (or loss) from Form 4797, Part II, line 18 (attach Form 4797)	6	
	7	Other income (see instructions—attach schedule)	7	
	8	Total income —Add lines 1 through 7	8	
Deductions	9	Compensation of officers (Schedule E)	9	
	10a	Salaries and wages _____	10c	
		b Less jobs credit _____		
		c Balance ▶		
	11	Rents	11	
	12	Taxes	12	
	13	Interest	13	
	14	Depreciation (attach Form 4562)	14	
	15	Advertising	15	
	16	Registration fees	16	
	17	Insurance	17	
	18	Accounting and legal services	18	
	19	Management and investment advisory fees	19	
	20	Transfer agency, shareholder servicing, and custodian fees and expenses	20	
	21	Reports to shareholders	21	
	22	Other deductions (attach schedule)	22	
	23	Total deductions —Add lines 9 through 22	23	
	24	Taxable income before deduction for dividends paid (line 8 less line 23)	24	
25	Less: Deduction for dividends paid (Schedule A, line 5)	25		
26	Investment company taxable income —Line 24 less line 25	26		

Tax and Payments

27	Total tax (Schedule J, line 9)	27	
28	Payments: a 1988 overpayment credited to 1989 28a _____		
	b 1989 estimated tax payments 28b _____		
	c Less 1989 refund applied for on Form 4466 28c (_____)		
	d Bal ▶ 28d _____		
	e Tax deposited with Form 7004 28e _____		
	f Credit from other regulated investment companies (attach Form 2439) 28f _____		
	g Credit for Federal tax on fuels (attach Form 4136) 28g _____	28h	
29	Enter any penalty for underpayment of estimated tax—check <input type="checkbox"/> if Form 2220 is attached	29	
30	Tax due —if the total of lines 27 and 29 is larger than line 28h, enter amount owed	30	
31	Overpayment —if line 28h is larger than the total of lines 27 and 29, enter amount overpaid	31	
32	Enter amount of line 31 you want: Credited to 1990 estimated tax ▶ _____ Refunded ▶ _____	32	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Please Sign Here	Signature of officer _____	Date _____	Title _____
	Preparer's signature ▶ _____	Date _____	Check if self-employed <input type="checkbox"/> Preparer's social security number _____
Paid Preparer's Use Only	Firm's name (or yours if self-employed) and address ▶ _____	E.I. No. ▶ _____	ZIP code ▶ _____

Part II—Computation of Tax on Undistributed Net Capital Gain Not Designated Under Section 852(b)(3)(D)

1	Net capital gain from Schedule D (Form 1120), line 10 (attach Schedule D (Form 1120))	1	
2	Less: Capital gain dividends (do not include any amount reported on Form 2438, line 9b)	2	
3	Amount subject to tax—Line 1 less line 2	3	
4	Capital gains tax—Enter 34% of line 3 here and on line 3b, Schedule J	4	

Schedule A Deduction for Dividends Paid (Do not include capital gain dividends or exempt-interest dividends.)

1	Dividends paid other than dividends paid after the end of the tax year (do not include dividends considered as paid in the preceding tax year under section 852(b)(7) or 855(a), or deficiency dividends as defined in section 860)	1	
2	Dividends paid in 12-month period following the close of your tax year which you elect to be treated as paid during the tax year under section 855(a)	2	
3	Dividends declared in October, November, or December deemed paid on December 31 under section 852(b)(7). (See instructions.)	3	
4	Consent dividends (attach Forms 972 and 973)	4	
5	Deduction for dividends paid—Add lines 1 through 4. Enter here and on line 25, page 1	5	

Schedule B Information Required With Respect to Income From Tax-Exempt Obligations

Did the fund qualify under section 852(b)(5) to pay exempt-interest dividends for 1989? Yes No

If your answer to the above question is "Yes," complete lines 1 through 4:

1	Amount of interest excludible from gross income under section 103(a)	1	
2	Amounts disallowed as deductions under sections 265 and 171(a)(2)	2	
3	Net income from tax-exempt obligations—Line 1 less line 2	3	
4	Amount of line 3 designated as exempt-interest dividends	4	

Schedule E Compensation of Officers (See instructions for line 9, page 1.)

Complete Schedule E only if total receipts are \$500,000 or more.

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	(d) Percent of fund's stock owned	(e) Amount of compensation
		%	%	
		%	%	
		%	%	
		%	%	

Total compensation of officers—Enter here and on line 9, page 1

Schedule J Tax Computation

1	Check if you are a member of a controlled group (see sections 1561 and 1563)	<input type="checkbox"/>	
2	If the box on line 1 is checked:		
a	Enter your share of the \$50,000 and \$25,000 taxable income bracket amounts (in that order):		
	(i) \$ _____ (ii) \$ _____		
b	Enter your share of the additional 5% tax (not to exceed \$11,750)	\$ _____	
3a	Tax on investment company taxable income (see instructions to figure the tax)	3a	
b	Tax from line 4, Part II	3b	
c	Total—Add lines 3a and 3b	3c	
4a	Foreign tax credit (attach Form 1118)	4a	
b	General business credit. Enter here and check which forms are attached:		
	<input type="checkbox"/> Form 3800 <input type="checkbox"/> Form 3468 <input type="checkbox"/> Form 5884	4b	
	<input type="checkbox"/> Form 6478 <input type="checkbox"/> Form 6765 <input type="checkbox"/> Form 8586	4c	
c	Credit for prior year minimum tax (attach Form 8801)		
d	Total—Add lines 4a through 4c	4d	
5	Line 3c less line 4d	5	
6	Personal holding company tax (attach Schedule PH (Form 1120))	6	
7	Recapture taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611	7	
8	Alternative minimum tax (attach Form 4626)	8	
9	Total tax—Add lines 5 through 8. Enter here and on line 27, page 1	9	

Additional Information (See instruction F.)

G (1) Did the fund at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)
If "Yes," attach a schedule showing: (a) name, address, and identifying number; (b) percentage owned; and (c) taxable income (or loss) before NOL and special deductions (e.g., if a Form 1120: from Form 1120, line 28, page 1) of such corporation for the tax year ending with or within your tax year.

Table with 2 columns: Yes, No. Row 1: Yes (shaded), No (shaded). Row 2: Yes (shaded), No (shaded).

(2) Did any individual, partnership, corporation, estate, or trust at the end of the tax year own, directly or indirectly, 50% or more of the fund's voting stock? (For rules of attribution, see section 267(c).) If "Yes," complete (a) through (c)

(a) Attach a schedule showing name, address, and identifying number.

(b) Enter percentage owned ▶

(c) Was the owner of such voting stock a person other than a U.S. person? (See instructions.) Note: If "Yes," the fund may have to file Form 5472

Table with 2 columns: Yes, No. Row 1: Yes (shaded), No (shaded). Row 2: Yes (shaded), No (shaded). Row 3: Yes (shaded), No (shaded).

If "Yes," enter owner's country ▶

H Was the fund a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957.)
If "Yes," attach Form 5471 for each such corporation.

Table with 2 columns: Yes, No. Row 1: Yes (shaded), No (shaded).

I At any time during the tax year, did the fund have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?
(See instruction F and filing requirements for form TD F 90-22.1)

If "Yes," enter name of foreign country ▶

Table with 2 columns: Yes, No. Row 1: Yes (shaded), No (shaded).

J Was the fund the grantor of, or transferor to, a foreign trust which existed during the current tax year, whether or not the fund has any beneficial interest in it?
If "Yes," the fund may have to file Forms 3520, 3520-A, or 926.

Table with 2 columns: Yes, No. Row 1: Yes (shaded), No (shaded).

K During this tax year, did the fund pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the fund's current and accumulated earnings and profits? (See sections 301 and 316.)
If "Yes," file Form 5452.

Table with 2 columns: Yes, No. Row 1: Yes (shaded), No (shaded).

L During this tax year did the fund maintain any part of its accounting/tax records on a computerized system?

Table with 2 columns: Yes, No. Row 1: Yes (shaded), No (shaded).

M Check method of accounting:

(1) Cash

(2) Accrual

(3) Other (specify) ▶

N Check this box if the fund issued publicly offered debt instruments with original issue discount
If so, the fund may have to file Form 8281.

Table with 2 columns: Yes, No. Row 1: Yes (shaded), No (shaded).

O Enter the amount of tax-exempt interest received or accrued during the tax year ▶

P If this return is being filed for a series fund (as defined in section 851(h)(2)), please complete (1) and (2):

(1) Name of regulated investment company in which the fund is a series ▶

(2) Date such regulated investment company was incorporated or organized ▶

Q Section 853 election—Check this box if the fund meets the requirements of section 853(a) and elects to pass through the deduction or credit for foreign taxes it paid to its shareholders. See Regulations section 1.853-4(a) for additional requirements

Table with 2 columns: Yes, No. Row 1: Yes (shaded), No (shaded). Row 2: Yes (shaded), No (shaded). Row 3: Yes (shaded), No (shaded). Row 4: Yes (shaded), No (shaded). Row 5: Yes (shaded), No (shaded).

Schedule L Balance Sheets

	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 U.S. government obligations				
4 Tax-exempt securities (see instructions)				
5 Other current assets (attach schedule)				
6 Loans to stockholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9a Buildings and other fixed depreciable assets				
b Less accumulated depreciation				
10 Land (net of any amortization)				
11a Intangible assets (amortizable only)				
b Less accumulated amortization				
12 Other assets (attach schedule)				
13 Total assets				
Liabilities and Stockholders' Equity				
14 Accounts payable				
15 Mortgages, notes, bonds payable in less than 1 year				
16 Other current liabilities (attach schedule)				
17 Loans from stockholders				
18 Mortgages, notes, bonds payable in 1 year or more				
19 Other liabilities (attach schedule)				
20 Capital stock				
21 Paid-in or capital surplus				
22 Retained earnings—Appropriated (attach schedule)				
23 Retained earnings—Unappropriated				
24 Less cost of treasury stock		()		()
25 Total liabilities and stockholders' equity				

Schedule M-1 Reconciliation of Income per Books With Income per Return

(You are not required to complete this schedule if the total assets on line 13, column (d), of Schedule L are less than \$25,000.)

1 Net income per books		7 Income recorded on books this year not included on this return (itemize):	
2 Federal income tax		a Tax-exempt interest \$	
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize):		8 Deductions on this return not charged against book income this year (itemize):	
		a Depreciation \$	
		b Dividends paid deduction (line 25, page 1) \$	
5 Expenses recorded on books this year not deducted on this return (itemize):			
a Depreciation \$		9 Net capital gain from Schedule D (Form 1120), line 10	
b Expenses allocable to tax-exempt interest income \$		10 Designated undistributed capital gains from Form 2438, line 11	
c Section 4982 tax \$		11 Total of lines 7 through 10	
d Travel and entertainment \$		12 Investment company taxable income (line 26, page 1)—line 6 less line 11	
6 Total of lines 1 through 5			

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (line 23, Schedule L)

(You are not required to complete this schedule if the total assets on line 13, column (d), of Schedule L are less than \$25,000.)

1 Balance at beginning of year		5 Distributions: a Cash	
2 Net income per books		b Stock	
3 Other increases (itemize):		c Property	
		6 Other decreases (itemize):	
4 Total of lines 1, 2, and 3		7 Total of lines 5 and 6	
		8 Balance at end of year (line 4 less line 7)	