

**U.S. Income Tax Return for
Regulated Investment Companies**

1991

Department of the Treasury
Internal Revenue Service

For calendar year 1991 or tax year beginning, 1991, and ending, 19

▶ **Instructions are separate. See page 1 for Paperwork Reduction Act Notice.**

A Year RIC status was elected

Name of fund

C Employer identification number

Please Type or Print

Number, street, and room or suite no. (If a P.O. box, see page 4 of instructions.)

D Total assets (See instructions.)

B Date fund was established

City or town, state, and ZIP code

\$

E Check applicable boxes: (1) Final return (2) Change in address (3) Amended return

F Check box if the fund is a PH company (Attach Sch. PH) or if it is not in compliance with Regs. sec. 1.852-6 for this tax year . . . ▶

Part I—Investment Company Taxable Income

Income	1 Dividends	1	
	2 Interest	2	
	3 Net foreign currency gain or (loss) from section 988 transactions (attach schedule)	3	
	4 Payments with respect to securities loans (see instructions)	4	
	5 Excess of net short-term capital gain over net long-term capital loss from Schedule D (Form 1120), line 9 (attach Schedule D (Form 1120))	5	
	6 Net gain or (loss) from Form 4797, Part II, line 18 (attach Form 4797)	6	
	7 Other income (see instructions—attach schedule)	7	
	8 Total income. Add lines 1 through 7	8	
Deductions	9 Compensation of officers (Schedule E, line 2)	9	
	10a Salaries and wages <input type="text"/> b Less jobs credit <input type="text"/> c Balance ▶	10c	
	11 Rents	11	
	12 Taxes	12	
	13 Interest	13	
	14 Depreciation (attach Form 4562)	14	
	15 Advertising	15	
	16 Registration fees	16	
	17 Insurance	17	
	18 Accounting and legal services	18	
	19 Management and investment advisory fees	19	
	20 Transfer agency, shareholder servicing, and custodian fees and expenses	20	
	21 Reports to shareholders	21	
	22 Other deductions (attach schedule)	22	
	23 Total deductions. Add lines 9 through 22	23	
	24 Taxable income before deduction for dividends paid (line 8 less line 23)	24	
	25 Less: Deduction for dividends paid (Schedule A, line 5)	25	
	26 Investment company taxable income. Line 24 less line 25	26	
Tax and Payments	27 Total tax (Schedule J, line 9)	27	
	28 Payments: a 1990 overpayment credited to 1991 28a <input type="text"/>	28a	
	b 1991 estimated tax payments 28b <input type="text"/>	28b	
	c Less 1991 refund applied for on Form 4466 28c (<input type="text"/>) d Bal ▶ 28d <input type="text"/>	28c	28d
	e Tax deposited with Form 7004 28e <input type="text"/>	28e	
	f Credit from other regulated investment companies (attach Form 2439) 28f <input type="text"/>	28f	
	g Credit for Federal tax on fuels (attach Form 4136) 28g <input type="text"/>	28g	
	28h <input type="text"/>	28h	
	29 Estimated tax penalty (see page 3 of instructions). Check if Form 2220 is attached ▶ <input type="checkbox"/>	29	
	30 Tax due. If the total of lines 27 and 29 is larger than line 28h, enter amount owed	30	
31 Overpayment. If line 28h is larger than the total of lines 27 and 29, enter amount overpaid	31		
32 Enter amount of line 31 you want: Credited to 1992 estimated tax ▶ <input type="text"/> Refunded ▶ <input type="text"/>	32		

Please Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____ Date _____ Title _____

Paid Preparer's Use Only Preparer's signature _____ Date _____ Check if self-employed Preparer's social security no. _____
Firm's name (or yours if self-employed) and address _____ E.I. No. ▶ _____
ZIP code ▶ _____

Part II—Tax on Undistributed Net Capital Gain Not Designated Under Section 852(b)(3)(D)

1	Net capital gain from Schedule D (Form 1120), line 10 (attach Schedule D (Form 1120))	1		
2	Less: Capital gain dividends (do not include any amount reported on Form 2438, line 9b)	2		
3	Amount subject to tax. Line 1 less line 2	3		
4	Capital gains tax. Enter 34% of line 3 here and on line 3b, Schedule J.	4		

Schedule A Deduction for Dividends Paid (Do not include capital gain dividends or exempt-interest dividends.)

1	Dividends paid other than dividends paid after the end of the tax year (do not include dividends considered paid in the preceding tax year under section 852(b)(7) or 855(a), or deficiency dividends as defined in section 860)	1		
2	Dividends paid in the 12-month period following the close of your tax year which you elect to treat as paid during the tax year under section 855(a)	2		
3	Dividends declared in October, November, or December deemed paid on December 31 under section 852(b)(7). (See instructions.)	3		
4	Consent dividends. (attach Forms 972 and 973)	4		
5	Deduction for dividends paid. Add lines 1 through 4. Enter here and on line 25, page 1	5		

Schedule B Information Required With Respect to Income From Tax-Exempt Obligations

Did the fund qualify under section 852(b)(5) to pay exempt-interest dividends for 1991? Yes No
 If "Yes," complete lines 1 through 4:

1	Amount of interest excludible from gross income under section 103(a)	1		
2	Amounts disallowed as deductions under sections 265 and 171(a)(2)	2		
3	Net income from tax-exempt obligations. Line 1 less line 2	3		
4	Amount of line 3 designated as exempt-interest dividends	4		

Schedule E Compensation of Officers (See instructions for line 9, page 1.)
 Complete Schedule E only if total receipts are \$500,000 or more.

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	(d) Percent of fund's stock owned	(e) Amount of compensation
1		%	%	
		%	%	
		%	%	
		%	%	

2	Total compensation of officers. Enter here and on line 9, page 1	2		
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Schedule J Tax Computation

1	Check if the fund is a member of a controlled group (see sections 1561 and 1563) <input type="checkbox"/>			
2	If the box on line 1 is checked:			
a	Enter the fund's share of the \$50,000 and \$25,000 taxable income bracket amounts (in that order):			
	(i) \$ _____ (ii) \$ _____			
b	Enter the fund's share of the additional 5% tax (not to exceed \$11,750)	\$		
3a	Tax on investment company taxable income (see instructions to figure the tax)	3a		
b	Tax from line 4, Part II	3b		
c	Total. Add lines 3a and 3b	3c		
4a	Foreign tax credit (attach Form 1118)	4a		
b	General business credit. Enter here and check which forms are attached: <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form 3468 <input type="checkbox"/> Form 5884 <input type="checkbox"/> Form 6478 <input type="checkbox"/> Form 6765 <input type="checkbox"/> Form 8586 <input type="checkbox"/> Form 8830 <input type="checkbox"/> Form 8826	4b		
c	Credit for prior year minimum tax (attach Form 8827)	4c		
d	Total. Add lines 4a through 4c	4d		
5	Line 3c less line 4d	5		
6	Personal holding company tax (attach Schedule PH (Form 1120))	6		
7	Recapture taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611	7		
8	Alternative minimum tax (attach Form 4626) (See Instructions.)	8		
9	Total tax. Add lines 5 through 8. Enter here and on line 27, page 1	9		

Schedule K Other Information (See Page 8 of instructions.)

Yes No

1 Check method of accounting:

- a Cash
- b Accrual
- c Other (specify) ▶

2 Did the fund at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)

If "Yes," attach a schedule showing: (a) name, address, and identifying number; (b) percentage owned; and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.

3 Did any individual, partnership, corporation, estate, or trust at the end of the tax year own, directly or indirectly, 50% or more of the fund's voting stock? (For rules of attribution, see section 267(c).) If "Yes," complete a and b.

- a Attach a schedule showing name, address, and identifying number.
- b Enter percentage owned ▶

4 Did one foreign person (See instructions for definition) at any time during the tax year own at least 25% of:

- a the total voting power of all classes of stock of the fund entitled to vote, or
- b the total value of all classes of stock of the fund?

If "Yes," the fund may have to file Form 5472.

If "Yes," enter owner's country(ies) ▶
Enter number of Forms 5472 attached ▶

5 Was the fund a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957.)

If "Yes," attach Form 5471 for each such corporation.

Enter number of Forms 5471 attached ▶

6 At any time during the tax year, did the fund have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

(See instructions for more information including filing requirements for Form TD F 90-22.1)

If "Yes," enter name of foreign country ▶

7 Was the fund the grantor of, or transferor to, a foreign trust that existed during the current tax year, whether or not the fund has any beneficial interest in it?

If "Yes," the fund may have to file Forms 3520, 3520-A, or 926.

8 During this tax year, did the fund pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the fund's current and accumulated earnings and profits? (See sections 301 and 316.)

If "Yes," file Form 5452.

9 Check this box if the fund issued publicly offered debt instruments with original issue discount

If so, the fund may have to file Form 8281.

10 Enter the amount of tax-exempt interest received or accrued during the tax year ▶

11 If this return is being filed for a series fund (as defined in section 851(h)(2)), please complete a and b:

- a Name of regulated investment company in which the fund is a series ▶
- b Date such regulated investment company was incorporated or organized ▶

12 **Section 853 election**—Check this box if the fund meets the requirements of section 853(a) and elects to pass through the deduction or credit for foreign taxes it paid to its shareholders. See Regulations section 1.853-4(a) for additional requirements

13 **Regulations section 1.852-11 election**—Check this box if, for purposes of computing its taxable income, the fund elects to defer all or part of its post-October capital loss or post-October currency loss for this tax year

If the election is made, enter the amounts deferred:

- a Post-October capital loss ▶
- b Post-October currency loss ▶

Schedule L	Balance Sheets	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	U.S. government obligations				
4	Tax-exempt securities (see instructions)				
5	Other current assets (attach schedule)				
6	Loans to stockholders				
7	Mortgage and real estate loans				
8	Other investments (attach schedule)				
9a	Buildings and other fixed depreciable assets				
b	Less accumulated depreciation	()		()	
10	Land (net of any amortization)				
11a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
12	Other assets (attach schedule)				
13	Total assets				
Liabilities and Stockholders' Equity					
14	Accounts payable				
15	Mortgages, notes, bonds payable in less than 1 year				
16	Other current liabilities (attach schedule)				
17	Loans from stockholders				
18	Mortgages, notes, bonds payable in 1 year or more				
19	Other liabilities (attach schedule)				
20	Capital stock				
21	Paid-in or capital surplus				
22	Retained earnings—Appropriated (attach schedule)				
23	Retained earnings—Unappropriated				
24	Less cost of treasury stock		()		()
25	Total liabilities and stockholders' equity				

Schedule M-1 Reconciliation of Income per Books With Income per Return

(The fund is not required to complete this schedule if the total assets on line 13, column (d), of Schedule L are less than \$25,000.)

1	Net income per books		7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax		a	Tax-exempt interest \$	
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
			a	Depreciation \$	
5	Expenses recorded on books this year not deducted on this return (itemize):		b	Dividends paid deduction (line 25, page 1) . . . \$	
a	Depreciation \$				
b	Expenses allocable to tax-exempt interest income \$		9	Net capital gain from Schedule D (Form 1120), line 10	
c	Section 4982 tax . . . \$		10	Designated undistributed capital gains from Form 2438, line 11	
d	Travel and entertainment \$		11	Total of lines 7 through 10	
			12	Investment company taxable income (line 26, page 1)—line 6 less line 11 .	
6	Total of lines 1 through 5				

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (line 23, Schedule L)

(The fund is not required to complete this schedule if the total assets on line 13, column (d), of Schedule L are less than \$25,000.)

1	Balance at beginning of year		5	Distributions:	
2	Net income per books		a	Cash	
3	Other increases (itemize):		b	Stock	
			c	Property	
			6	Other decreases (itemize):	
4	Add lines 1, 2, and 3		7	Add lines 5 and 6	
			8	Balance at end of year (line 4 less line 7)	