Forn	n 1 '	120-	RIC			. Income Tax				OMB	No. 1545-0123
					Regula	ted Investm				G	
Depa	artme	nt of the Tr	easurv		dar year 2022 or tax year		, 2022, and endin	g,	20		20 22
Inter	nal Re	evenue Ser	vice	(Go to www.irs.gov/Fo	orm1120RIC for instr	uctions and the lat	est information.			
Α		of RIC sta	atus		Name of fund				C Em	ployer ident	ification number
	elect	lion									
				Please type or	Please Number, street, and room or suite no. (If a P.O. box, see instructions.) D Tot		otal assets (see instructions)				
в	Date fund was established			shed print							
	(see II	nstructions)			City or town, state, and	ZIP code					
										\$	
Е	Che	ck applic	able bo	oxes: (1)	Final return (2)	Name change	(3) 🗌 Address char	nge (4) 🗌 Am	ended	l return	
F	Che	ck if the	fund is	a personal h	olding company (attac		und is not in complia	ance with Regs. se	ec. 1.8	52-6 for this	s tax year
Pa	rt I-	-Inves	tment	t Compar	ny Taxable Incom	ne (see instructior	ıs)				
_	1	Divid	dends .							1	
	2	Inter	est .							2	
e	3	Net	foreian	currencv a	ain or (loss) from sect	tion 988 transaction	s (attach statement	t)		3	
	4		-		t to securities loans .					4	
Ъ	5	,		•							
Income			Excess of net short-term capital gain over net long-term capital loss from Schedule D (Form 1120), liu 16 (attach Schedule D (Form 1120))							5	
<u>n</u>	6									6	
	7		Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797) .							7	
	8					,				8	
	9									9	
	10									10	
	11			•		,				11	
	12									12	
s)					ns)					13	
tion	14				orm 4562)					14	
truc	14		ertising							14	
(see instructions)	16		•							16	
	17	-								17	
SU	11										
tio	18		Accounting and legal services							18	
n	19		-		-					19	
Deductions (see instructions)	20		-	-	holder servicing, and					20	
	· - ·			shareholde						21	
	22				instructions-attach					22	
	23				5					23	
	24			e 23 from li	e deduction for divide	ends paid and deduc	tions under section	ns 851(d)(2) and 8	351(1).		
	05					· · · · · ·		••••	• •	24	
	25	Les			for dividends paid (So			25a		_	
					s for tax imposed u			0.51			
		l Index -			J, line 2c)			25b	hoot of	25c	and ballof it is tore
Sig	an										
	-					I	ing accompanying schedules and statements, and to the best of my knowledge and belief, it is true, d on all information of which preparer has any knowledge. May the IRS discuss this return with the preparer shown below?				
He	ere	Olara I	-4 - 10						_		ons. Yes No
		Signature				Date	Title	Data			DTIN
Pa	id		Print/Ty	pe preparer's	name	Preparer's signature		Date		eck 📙 if	PTIN
Pre	ера	arer							self	-employed	
	-)nly	Firm's n	ame					Firm	n's EIN	
			Firm's a	ddress					Pho	ne no.	

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 64140B

Form	n 1120	-RIC (2022)			Page 2
Par	tl–	Investment Company Taxable Income (see instructions) (continued)			
	26	Investment company taxable income. Subtract line 25c from line 24		26	
	27	Total tax. (Schedule J, line 8)		27	
	28	Reserved for future use		28	
	29a	2021 overpayment credited to 2022 29a			
ıts	b	2022 estimated tax payments			
Jer	с	Less 2022 refund applied for on Form 4466 29c ()dBal 29d			
Ŋ	е	Tax deposited with Form 7004			
Pê	f	Credit for tax paid on undistributed capital gains (attach Form 2439) 29f			
Tax and Payments	g	Credit for federal tax paid on fuels (attach Form 4136)			
X 8	h	Reserved for future use			
Та	i	Reserved for future use		29j	
	30	Estimated tax penalty (see instructions). Check if Form 2220 is attached	🗆	30	
	31	Amount owed. If line 29j is smaller than the total of lines 27 and 30, enter amount owed .		31	
	32	Overpayment. If line 29j is larger than the total of lines 27 and 30, enter amount overpaid .		32	
	33	Enter amount from line 32: Credited to 2023 estimated tax	Refunded .	33	
Par	t -	-Tax on Undistributed Net Capital Gain Not Designated Under Section 852	b)(3)(D)		
1	N	et capital gain from Schedule D (Form 1120), line 17 (attach Schedule D (Form 1120))		1	
2	С	apital gain dividends from Schedule A, line 8b		2	
3	S	ubtract line 2 from line 1		3	
4	С	apital gains tax. Multiply line 3 by 21% (0.21). Enter tax here and on line 2b, Schedule J		4	
So	ched	ule A Deduction for Dividends Paid (Do not include exempt-interest divide	nds or capita	l gain	dividends
		reported on Form 2438, line 9b. See instructions.)			
1	D	ividends paid (other than dividends paid after the end of the tax year). Do not include	(a) Ordinary divider	nds	(b) Capital gain
		ividends deemed paid in the preceding tax year under section 852(b)(7) or 855(a), or		100	dividends
	d	eficiency dividends as defined in section 860(f)			
2		ividends paid in the 12-month period following the close of the tax year that the fund			
	e	ects to treat as paid during the tax year under section 855(a) 2			dividends
3	D	ividends declared in October, November, or December and deemed paid on December			
	3	1 under section 852(b)(7)			
4	С	onsent dividends (section 565) (attach Forms 972 and 973)			
5	D	eficiency dividends (section 860) (attach Form 976) 5			
6	F	oreign tax paid deduction (section 853(b)(1)(B)), if applicable 6			
7	С	redits from tax credit bonds distributed to shareholders (see instructions) 7			
8	D	eduction for dividends paid:			
	a O	rdinary dividends. Add lines 1 through 7 of column (a). Enter here and on line 25a, Part I	1		
	b C	apital gain dividends. Add lines 1 through 5 of column (b). Enter here and on line 2,			
	Р	art II, above			
So	ched	ule B Information Required With Respect to Income From Tax-Exempt C	Obligations		
1	D	id the fund qualify under section 852(b)(5) or 852(g) to pay exempt-interest dividends for 2022	??		Yes 🗌 No
	lf	"Yes," complete lines 2 through 5.			
2		mount of interest excludable from gross income under section 103(a)		2	
3	A	mounts disallowed as deductions under sections 265 and 171(a)(2)		3	
4	N	et income from tax-exempt obligations. Subtract line 3 from line 2		4	
5		mount of line 4 designated as exempt-interest dividends		5	
S	chec	ule J Tax Computation (see instructions)			
1	С	heck if the fund is a member of a controlled group (attach Schedule O (Form 1120))	🗆		
2		ax on investment company taxable income			
	b T	ax on undistributed net capital gain (from Part II, line 4)			
	с Т	ax imposed under sections 851(d)(2) and 851(i)			
		Icome tax. Add lines 2a through 2c		2d	
3		oreign tax credit (attach Form 1118)			
		redit from Form 8834, line 7 (attach Form 8834)			
		eneral business credit (attach Form 3800)			
		ther credits (attach statement – see instructions)			
		otal credits. Add lines 3a through 3d		3e	
4	S	ubtract line 3e from line 2d		4	1100 BIC (0000)
				_	

Form 1	120-RIC (2022)	Page 3
Sch	redule J Tax Computation (see instructions) (continued)	
5	Personal holding company tax (attach Schedule PH (Form 1120))	
6	Interest on deferred tax liability for installment obligations under sections: 453A(c) and/or 453(l)(3)	
7	Other taxes. Check if from:	
8 Sobo	Total tax. Add lines 4 through 7. Enter here and on line 27 8 edule K Other Information (see instructions)	
Sche 1		es No
' a	$\Box \text{ Cash } \mathbf{b} \Box \text{ Accrual } \mathbf{c} \Box \text{ Other (specify):}$	
2	At the end of the tax year, did the RIC own, directly or indirectly, 50% or more of the voting stock of a domestic corporation?	
	(For rules of attribution, see section 267(c).) If "Yes," attach a statement showing (a) name and identification number, (b) percentage owned, and (c) taxable income or (loss) before a net operating loss (NOL) and special deductions of such corporation for the tax year ending with or within your tax year.	
3	Is the RIC a subsidiary in a parent-subsidiary controlled group?	
4	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the RIC's voting stock? (For rules of attribution, see section 267(c).)	
	above.) Enter percentage owned:	
5	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of:	
a b	The total voting power of all classes of stock of the fund entitled to vote, or The total value of all classes of stock of the fund?	
D	If "Yes," enter:	
	(1) Percentage owned:	
	(2) Owner's country:	
	The fund may have to file Form 5472. Enter number of Forms 5472 attached:	
6	During this tax year, did the fund pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the fund's current and accumulated earnings and profits? (see sections 301 and 316)	
-	If "Yes," file Form 5452.	
7	Check this box if the fund issued publicly offered debt instruments with original issue discount	
8	If checked, the fund may have to file Form 8281. Enter the amount of tax-exempt interest received or accrued during the tax year. \$	
9	If this return is being filed for a series fund (as defined in section 851(g)(2)), enter:	
a	The name of the regulated investment company in which the fund is a series:	
b	The date the regulated investment company was incorporated or organized:	
10a	Section 853 election. Check this box if the fund meets the requirements of section 853(a) and section 901(k) and elects to pass through the deduction or credit for foreign taxes it paid to its shareholders. See the instructions for additional details and requirements	
b	Section 852(g) election. Check this box if the fund meets the requirements of section 852(g) and elects the application of section 853 without regards to the requirement of section 853(a)(1). See the instructions for additional details and requirements	
11	Section 853A election. Check this box if the fund elects under section 853A to pass through credits from tax credit bonds to its shareholders. See instructions	
12	Section 852(b)(8) election. Check this box if, for purposes of computing taxable income, the fund elects under section 852(b)(8) to defer all or part of its post-October capital loss or late-year ordinary loss for this tax year	
а	If the election is made, enter the amounts deferred: Post-October capital loss:	
b	Late-year ordinary loss:	
13	Did the RIC have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year (see instructions)?	
14	Does the RIC satisfy one or more of the following (see instructions)?	
a b	The RIC owns a pass-through entity with current or prior year carryover excess business interest expense. The RIC's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the corporation has business interest expense.	
с	The RIC is a tax shelter and the RIC has business interest expense.	
d	The RIC paid section 163(j) interest dividends for the tax year. If "Yes" to any, complete and attach Form 8990.	
15	Is the RIC attaching Form 8996 to certify as a Qualified Opportunity Fund?	

Form 1120-RIC (2022)

	edule L Balance Sheets per Books	Beginning of tax year			End of tax year		
	Assets	(a)	-	(b)	(c)	(d)	
1	Cash						
2a	Trade notes and accounts receivable						
b	Less allowance for bad debts	(()		
3	U.S. government obligations	/			/		
4	Tax-exempt securities (see instructions)						
5	Other current assets (attach statement)						
6	Loans to shareholders						
7	Mortgage and real estate loans						
8	Other investments (attach statement)						
9a	Buildings and other fixed depreciable assets .						
b	Less accumulated depreciation	(()		
10	Land (net of any amortization)	/ /			/ /		
11a	Intangible assets (amortizable only)						
b	Less accumulated amortization	(()		
12	Other assets (attach statement))		
13	Total assets						
	Liabilities and Shareholders' Equity						
14	Accounts payable						
15	Mortgages, notes, bonds payable in less than 1 year						
16	Other current liabilities (attach statement) .						
17	Loans from shareholders						
18	Mortgages, notes, bonds payable in 1 year or more						
19	Other liabilities (attach statement)						
20	Capital stock						
21	Additional paid-in capital						
22	Retained earnings—Appropriated (attach statement)						
23	Retained earnings—Unappropriated						
24	Adjustments to shareholders' equity (attach statement)						
25	Less cost of treasury stock		()		()
26	Total liabilities and shareholders' equity		\	/			/
	The fund is not required to complete Schedules M	-1 and M-2 if the total a	assets	on Schedule L, I	ine 13, column (d), are le	ss than \$25,000.	
Sch	edule M-1 Reconciliation of Income (Lo	ss) per Books With	Inco	me per Return	(see instructions)		
1							
	Net income (loss) per books		7	Income record	ed on books this year		
2	Net income (loss) per books						
					ed on books this year n this return (itemize):		
2	Federal income tax (less built-in gains tax)			not included or Tax-exempt int	ed on books this year n this return (itemize): terest \$		
2 3	Federal income tax (less built-in gains tax) Excess of capital losses over capital gain			not included or Tax-exempt int	ed on books this year n this return (itemize):		
2 3	Federal income tax (less built-in gains tax) Excess of capital losses over capital gain Income subject to tax not recorded on books this year (itemize):		7	not included on Tax-exempt int Deductions on th	ed on books this year n this return (itemize): terest \$		
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2 3 4	Federal income tax (less built-in gains tax) Excess of capital losses over capital gain Income subject to tax not recorded on books this year (itemize): Expenses recorded on books this year not deducted on this return (itemize):		7 8 a	not included of Tax-exempt int Deductions on the against book inc Depreciation Deduction for	ed on books this year this return (itemize): terest \$ nis return not charged ome this year (itemized): \$ dividends paid (line \$		
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2 3 4 5 a b	Federal income tax (less built-in gains tax) Excess of capital losses over capital gain Income subject to tax not recorded on books this year (itemize):		7 8 b 9	not included of Tax-exempt int Deductions on the against book inco Depreciation Deduction for 25a, Part I)	ed on books this year h this return (itemize): terest \$ his return not charged ome this year (itemized): \$ dividends paid (line \$ from Form 2438, line 9a t file Form 2438, enter		
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2 3 4 5 a b c d 6 Sch 0	Federal income tax (less built-in gains tax) Excess of capital losses over capital gain Income subject to tax not recorded on books this year (itemize): Expenses recorded on books this year not deducted on this return (itemize): Depreciation \$ Expenses allocable to tax-exempt interest income \$ Section 4982 tax \$ Travel and entertainment \$ edule M-2 Analysis of Unappropriated I Balance at beginning of year . Net income (loss) per books .		7 8 9 10 11 12 Deer Bo	not included ou Tax-exempt int Deductions on the against book inco Depreciation Deduction for 25a, Part I) Net capital gain If the fund did not the net capital gain (Form 1120), line Add lines 7 thm Investment com (line 26, Part I)- Doks (Schedulity)	ed on books this year h this return (itemize): terest \$ his return not charged ome this year (itemized): \$ dividends paid (line \$ from Form 2438, line 9a t file Form 2438, enter hin from Schedule D 17. Otherwise, enter -0- ough 10 npany taxable income –line 6 less line 11 . e L, line 23)		
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2 3 4 5 c d 6 Sch 1 2	Federal income tax (less built-in gains tax) Excess of capital losses over capital gain Income subject to tax not recorded on books this year (itemize):		7 8 9 10 11 12 Deer Bo	not included or Tax-exempt int Deductions on the against book inco Depreciation Deduction for 25a, Part I) . Net capital gain If the fund did not the net capital gain (Form 1120), line Add lines 7 three Investment corror (line 26, Part I)- Doks (Schedule Distributions:	ed on books this year h this return (itemize): terest \$		
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2 3 4 5 c d 6 Sch 1 2	Federal income tax (less built-in gains tax) Excess of capital losses over capital gain Income subject to tax not recorded on books this year (itemize):		7 8 9 10 11 12 5	not included of Tax-exempt inf Deductions on the against book inco Depreciation Deduction for 25a, Part I) Net capital gain If the fund did not the net capital gain (Form 1120), line Add lines 7 thro- Investment cont (line 26, Part I)- Doks (Schedule Distributions:	ed on books this year h this return (itemize): terest \$		

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