

FORM 1120-S

U. S. Treasury Department
Internal Revenue Service

**U. S. SMALL BUSINESS CORPORATION
RETURN OF INCOME**

FOR CALENDAR YEAR 1960

1960

or other taxable year beginning 1960,
and ending 19

A. Date of election as small business corporation

PLEASE TYPE OR PRINT PLAINLY

Name

B. Prin. bus. activity and Code No. (See page 4 instr.)

Number and street

City or town, postal zone number, State

C. Total assets from line 14 Sch. L (See instruction N)

D. County in which located

E. Employer's identification number

GROSS INCOME

- 1. Gross receipts Less: Returns and allowances
- 2. Less: Cost of goods sold (Schedule A) and/or operations (Schedule B)
- 3. Gross profit
- 4. Dividends
- 5. Interest on obligations of the United States, etc., issued:

	Gross Amount of Interest	Less: Amortizable Bond Premium
(a) Prior to 3-1-41—(1) U. S. savings and Treasury bonds owned in excess of the principal amount of \$5,000; and (2) obligations of a U. S. instrumentality		
(b) After 2-28-41, U. S., any agency or instrumentality		
- 6. Other interest
- 7. (a) Rents
- (b) Royalties
- 8. Gains and losses (from separate Schedule D (Form 1120-S))
 - (a) Net short-term capital gain reduced by any net long-term capital loss
 - (b) Net long-term capital gain reduced by any net short-term capital loss
 - (c) Net gain (loss) from sale or exchange of property other than capital assets
- 9. Other income (Attach schedule)
- 10. Total income, lines 3 to 9, inclusive

DEDUCTIONS

- 11. Compensation of officers (Schedule E)
- 12. Salaries and wages (not deducted elsewhere)
- 13. Repairs (Do not include cost of improvements or capital expenditure)
- 14. Bad debts (Schedule F)
- 15. Rents
- 16. Taxes (Schedule G)
- 17. Interest
- 18. Contributions or gifts paid (Schedule H)
- 19. Losses by fire, storm, shipwreck, or other casualty, or theft (Attach schedule)
- 20. Amortization (Attach schedule)
- 21. Depreciation (Schedule I)
- 22. Depletion of mines, oil and gas wells, timber, etc. (Attach schedule)
- 23. Advertising (Attach schedule)
- 24. Amounts contributed under:
 - (a) Pension, profit-sharing, stock bonus, annuity plans (See instructions)
 - (b) Other employee benefit plans (See instructions)
- 25. Other deductions (Schedule J)
- 26. Total deductions in lines 11 to 25, inclusive
- 27. Taxable income, line 10 less line 26

SIGNATURE AND VERIFICATION. (See Instruction F)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return. If the return is prepared by a person other than the taxpayer, his declaration is based on all the information relating to the matters required to be reported in the return of which he has knowledge.

CORPORATE SEAL

(Date)

(Signature of officer)

(Title)

(Date)

(Individual or firm signature)

(Address)

SUMMARY OF DEPRECIATION AND AMORTIZATION SCHEDULES

Table with 4 columns for depreciation methods (1-7) and amortization methods (8-14). Methods include straight line, declining balance, sum of years-digits, units of production, additional first-year depreciation, other methods, and total depreciation claimed.

Schedule J.—OTHER DEDUCTIONS. (See General Instruction I and Specific Instruction 25)

Table for Schedule J with 4 columns for listing other deductions. Includes a total line at the bottom.

Schedule K.—SHAREHOLDER'S SHARE OF INCOME. (See page 3 of the instructions)

Computation of Corporation's Undistributed Taxable Income

Table for Schedule K with 3 rows: 1. Taxable income, 2. Less: Money distributed as dividends, 3. Corporation's undistributed taxable income.

Schedule of Distribution and Income

Table for Schedule of Distribution and Income. Columns include shareholder name/address, stock ownership (Number of Shares, Period Held), and totals.

Continuation of Schedule of Distribution and Income

Table for Continuation of Schedule of Distribution and Income. Columns include Percentage of Time Devoted to Business, Compensation, Dividends (Dates, Amounts), Share of Undistributed Taxable Income, Share of Long-Term Capital Gain, Dividends Entitled to Exclusions and Credit, Amount Taxable as Ordinary Income, and Nondividend Distributions (Date, Amount).

- F. Date incorporated
G. Did the corporation derive more than 80% of its gross receipts from sources outside the United States?
H. Did the corporation during the taxable year, have any contracts or subcontracts subject to the Renegotiation Act of 1951?
I. Amount of income (deficit) for: 1957 \$, 1958 \$, 1959 \$
J. Did you claim a deduction for expenses connected with: (1) A hunting lodge, (2) The leasing, renting, or ownership of a hotel room or suite, (3) The attendance of your employees' families at conventions or business meetings?, (4) Vacations for employees or members of their families?

Schedule L.—BALANCE SHEETS. (See Instructions)

ASSETS

	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1. Cash.....				
2. Investments in governmental obligations:				
(a) U. S. and instrumentalities.....				
(b) States, subdivisions thereof, etc.....				
3. Notes and accounts receivable.....				
(a) Less: Reserve for bad debts.....				
4. Inventories: (a) Other than last-in, first-out.....				
(b) Last-in, first-out.....				
5. Other current assets including short-term marketable investments (Attach Schedule).....				
6. Mortgage and real estate loans.....				
7. Loans to shareholders.....				
8. Other investments (Attach schedule).....				
9. Buildings and other fixed depreciable assets.....				
(a) Less: Accumulated amortization and depreciation.....				
10. Depletable assets.....				
(a) Less: Accumulated depletion.....				
11. Land (net of any amortization).....				
12. Intangible assets (amortizable only).....				
(a) Less: Accumulated amortization.....				
13. Other assets (Attach schedule).....				
14. Total Assets.....				

LIABILITIES AND CAPITAL

15. Accounts payable.....				
16. Bonds, notes, and mortgages payable (short-term) to:				
(a) Banks.....				
(b) Small business investment companies.....				
(c) Shareholders.....				
(d) Others.....				
17. Other current liabilities.....				
18. Bonds, notes, and mortgages payable (long-term) to:				
(a) Banks.....				
(b) Small business investment companies.....				
(c) Shareholders.....				
(d) Others.....				
19. Other liabilities (Attach schedule).....				
20. Capital stock.....				
21. Paid-in or capital surplus.....				
22. Surplus reserves (Attach schedule).....				
23. Earned surplus and undivided profits accumulated.....				
24. Shareholders' undistributed taxable income.....				
25. Total liabilities and capital.....				

Schedule M.—RECONCILIATION OF TAXABLE INCOME

1. Income from books.....		9. Total from line 8.....	
Add: Nondeductible items.....		Less: Nontaxable income and allowable deductions not recorded on books.....	
2. Contributions in excess of 5% limitation.....		10. Nontaxable interest on:	
3. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary.....		(a) Obligations of a State, Territory, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia.....	
4. Unallowable interest expense.....		(b) Obligations of the United States issued on or before Sept. 1, 1917; all postal savings bonds.....	
5. Excess of capital losses over capital gains.....		11. Other nontaxable income (Attach schedule).....	
6. Adjustment for tax purposes not recorded on books (Attach schedule).....		12. Adjustment for tax purposes (Attach schedule).....	
7. Other (Attach schedule).....		13. Other (Attach schedule).....	
8. Total.....		14. Total.....	
		15. Taxable income (Line 9 minus 14).....	