

U.S. Treasury Department
Internal Revenue Service

other taxable year beginning, 1967, ending, 19....

A Date of election as small business corporation	Name	C Employer Identification No.
B Business Code No. (see instructions)	Number and street	D County in which located
	City, town, State, and ZIP code	E Enter total assets from line 14, column D, schedule L \$

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction M.

GROSS INCOME	1 Gross receipts or gross sales Less: Returns and allowances	
	2 Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)	
	3 Gross profit	
	4 (a) Domestic dividends	
	(b) Foreign dividends	
	5 Interest on obligations of the United States and U.S. instrumentalities	
	6 Other interest	
	7 Gross rents	
	8 Gross royalties	
	9 Gains and losses (separate Schedule D, Form 1120-S)—	
	(a) Net short-term capital gain reduced by any net long-term capital loss	
(b) Net long-term capital gain reduced by any net short-term capital loss (if more than \$25,000, see instructions)		
(c) Net gain (loss) from sale or exchange of property other than capital assets		
10 Other income (attach schedule)		
11 Total income, lines 3 through 10		
DEDUCTIONS	12 Compensation of officers (Schedule E)	
	13 Salaries and wages (not deducted elsewhere)	
	14 Repairs (do not include capital expenditures)	
	15 Bad debts (Schedule F if reserve method is used)	
	16 Rents	
	17 Taxes (attach schedule)	
	18 Interest	
	19 Contributions (attach schedule)	
	20 Casualty or theft losses (attach schedule)	
	21 Amortization (attach schedule)	
	22 Depreciation (Schedule G)	
	23 Depletion (attach schedule)	
	24 Advertising	
	25 (a) Pension, profit-sharing, stock bonus, annuity plans (attach Form 2950)	
	(b) Other employee benefit plans (see instructions)	
	26 Other deductions (attach schedule)	
	27 Total deductions on lines 12 through 26	
28 Taxable income, line 11 less line 27		
TAX	29 Income tax on capital gains (Schedule J)	
	30 Credits: (a) Tax deposited—Form 7004 application for extension (attach copy)	
	(b) Credit for U.S. tax on nonhighway gas. and lub. oil (attach Form 4136)	
	31 If tax (line 29) is larger than credits (line 30), the balance is TAX DUE . See Instr. G for Tax Deposit System	
32 If tax (line 29) is less than credits (line 30) Enter the OVERPAYMENT here		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL	----- Date	----- Signature of officer	----- Title
	----- Date	----- Individual or firm signature of preparer	----- Address

Schedule A—COST OF GOODS SOLD (Where inventories are an income-determining factor) (See instruction 2)

Method of inventory valuation (specify)—

Table with 7 columns: 1 Inventory at beginning of year, 2 Merchandise bought for manufacture or sale, 3 Salaries and wages, 4 Other costs (attach schedule), 5 Total of lines 1 through 4, 6 Less inventory at end of year, 7 Cost of goods sold (enter here and on line 2, page 1).

Schedule E—COMPENSATION OF OFFICERS (See instruction 12)

Table with 6 columns: 1. Name, address, and social security number of officer, 2. Title, 3. Time devoted to business, 4. Percent-age of cor-pora-tion stock owned, 5. Amount of compensation, 6. Expense account allowances. Includes a total compensation row at the bottom.

Schedule F—BAD DEBTS—RESERVE METHOD (See instruction 15)

Table with 7 columns: 1. Year, 2. Trade notes and accounts receivable outstanding at end of year, 3. Sales on account, 4. Current year's provision, 5. Recoveries, 6. Amount charged against reserve, 7. Reserve for bad debts at end of year.

Schedule G—DEPRECIATION (See instruction 22)

Taxpayers using Revenue Procedures 62-21 and 65-13: Make no entry in column 2, enter the cost or other basis of assets held at end of year in column 3, and enter the accumulated depreciation at end of year in column 4.

Table with 7 columns: 1. Group and guideline class or description of property, 2. Date acquired, 3. Cost or other basis, 4. Depreciation allowed or allowable in prior years, 5. Method of computing depreciation, 6. Life or rate, 7. Depreciation for this year. Includes a total row and a less amount of depreciation row.

Schedule H—SUMMARY OF DEPRECIATION

Table with 8 columns: Straight line, Declining balance, Sum of the years-digits, Units of production, Additional first-year (section 179), Other (specify), Total. Includes rows for Under Rev. Procs. 62-21 and 65-13 and Other.

Schedule J—TAX COMPUTATION (See instructions)

Table with 7 rows: 1 Taxable income (line 28, page 1), 2 (a) Enter 48 percent of line 1, (b) Subtract \$6,500 and enter difference, 3 Net long-term capital gain reduced by net short-term capital loss (line 9(b), page 1), 4 Subtract \$25,000. (Statutory minimum.), 5 Balance (line 3 less line 4), 6 Enter 25 percent of line 5, 7 Income tax (line 2 or line 6, whichever is lesser). Enter here and on line 29, page 1.

Schedule K—SHAREHOLDER'S SHARE OF INCOME (See page 3 of instructions)
Computation of Corporation's Undistributed Taxable Income

Table with 3 rows: 1 Taxable income (line 28, page 1), 2 Less: (a) Money distributed as dividends out of earnings and profits of the taxable year, (b) Tax imposed on certain capital gains (line 7, Schedule J), 3 Corporation's undistributed taxable income.

Schedule of Distribution and Income

Table with 5 columns: 1. Name and address of each shareholder, Social security number, 2. Stock ownership (Number of shares, Period held: From, To). Rows (a) through (j) and Totals.

Continuation of Schedule of Distribution and Income

Table with 10 columns: 3. Percentage of time devoted to business, 4. Compensation, 5. Dividends (Dates, Amounts), 6. Share of undistributed taxable income or net operating loss, 7. Share of net long-term capital gain after tax, 8. Dividends entitled to exclusion, 9. Amount taxable as ordinary income, 10. Nondividend distributions (Date, Amount). Rows (a) through (j) and Totals.

- F Date incorporated
G Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation?
H Did the corporation during the taxable year have any contracts or subcontracts subject to the Renegotiation Act of 1951?
I Amount of taxable income (or loss) for: 1964 \$, 1965 \$, 1966 \$
J Refer to instructions for business activity codes and state the: Principal business activity, Principal product or service
K Were you a member of a controlled group subject to the provisions of sections 1561 or 1562?
L Did you claim a deduction for expenses connected with: (1) A hunting lodge, working ranch or farm, fishing camp, resort property, pleasure boat or yacht, or other similar facility?
(2) The leasing, renting, or ownership of a hotel room or suite, apartment, or other dwelling, which was used by customers or employees or members of their families?
(3) The attendance of your employees' families at conventions or business meetings?
(4) Vacations for employees or members of their families?
M Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1967?
N Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory?
O Was an Employer's Quarterly Federal Tax Return, Form 941, filed for this business for any quarter in 1967?
P Is this business located within the boundaries of the city, town, etc., indicated on page 1?
Q Was this corporation in business at the end of 1967?
R How many months in 1967 was this corporation in business?

Schedule L—BALANCE SHEETS (See instructions)

	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
ASSETS				
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Investments in Government obligations:				
(a) United States and instrumentalities				
(b) State, subdivisions thereof, etc.				
5 Other current assets (attach schedule)				
6 Loans to shareholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
LIABILITIES AND CAPITAL				
15 Accounts payable				
16 Mtges., notes, bonds payable in less than 1 yr.				
17 Other current liabilities (attach schedule)				
18 Loans from shareholders				
19 Mtges., notes, bonds payable in 1 yr. or more				
20 Other liabilities (attach schedule)				
21 Capital stock				
22 Paid-in or capital surplus				
23 Retained earnings—Appropriated (attach schedule)				
24 Retained earnings—Unappropriated				
25 Shareholders' undistributed taxable income				
26 Less cost of treasury stock		()		()
27 Total liabilities and capital				

Schedule M—RECONCILIATION OF TAXABLE INCOME

1 Net income per books		7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		(a) Tax-exempt interest . \$.....	
3 Excess of capital losses over capital gains			
4 Taxable income not recorded on books this year (itemize)			
5 Expenses recorded on books this year not de-			