

Department of the Treasury
Internal Revenue Service

other taxable year beginning, 1969, ending, 19.....

A Date of election as small
business corporation

Name

C Employer identification no.

B Business Code No. (see
instructions)

Number and street

D County in which located

City or town, State, and ZIP code

E Enter total assets from line
14, column D, Schedule L

\$

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction M.

GROSS INCOME

- 1 Gross receipts or gross sales Less: returns and allowances
- 2 Less: cost of goods sold (Schedule A) and/or operations (attach schedule)
- 3 Gross profit
- 4 (a) Domestic dividends
- (b) Foreign dividends
- 5 Interest on obligations of the United States and U.S. instrumentalities
- 6 Other interest
- 7 Gross rents
- 8 Gross royalties
- 9 Gains and losses (separate Schedule D, Form 1120S)—
- (a) Net short-term capital gain reduced by any net long-term capital loss
- (b) Net long-term capital gain reduced by any net short-term capital loss (if more than
 \$25,000, see instructions)
- (c) Net gain (loss) from sale or exchange of property other than capital assets

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer, his declaration is based on all information of which he has any knowledge.

**CORPORATE
SEAL**

Date

Signature of officer

Title

Date

Individual or firm signature of preparer

Address

Schedule A—COST OF GOODS SOLD (See instruction 2)

Method of inventory valuation (specify)—

1 Inventory at beginning of year	5 Total of lines 1 through 4
2 Merchandise bought for manufacture or sale	6 Less inventory at end of year
3 Salaries and wages	7 Cost of goods sold (enter here and on line 2, page 1)
4 Other costs (attach schedule)	

Schedule E—COMPENSATION OF OFFICERS (See instruction 12)

1. Name of officer	2. Social security number	3. Title	4. Time devoted to business	5. Percent- age of cor- poration stock owned	6. Amount of compensation	7. Expense account allowances
Total compensation of officers (enter here and on line 12, page 1)						

Schedule F—BAD DEBTS—RESERVE METHOD (See instruction 15)

1. Year	2. Trade notes and accounts re- ceivable outstanding at end of year	3. Sales on account	Amount added to reserve		6. Amount charged against reserve	7. Reserve for bad debts at end of year
			4. Current year's provision	5. Recoveries		
1964.						
1965.						
1966.						
1967.						
1968.						
1969.						

Schedule G—DEPRECIATION (See instruction 22)

Taxpayers using Revenue Procedures 62-21 and 65-13: Make no entry in column 2. Enter the cost or other basis of assets held at the end of the year in column 3, and enter the accumulated depreciation at the end of the year in column 4.

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1 Total additional first-year depreciation (do not include in items below) →						
Buildings						
Furniture and fixtures						
Transportation equipment						
Machinery and other equipment						
Other (specify)						
2 Totals						
3 Less amount of depreciation claimed in Schedule A and elsewhere on return						
4 Balance—enter here and on line 22, page 1						

Schedule H—SUMMARY OF DEPRECIATION

	Straight line	Declining balance	Sum of the years-digits	Units of production	Additional first-year (section 179)	Other (specify)	Total
1 Under Rev. Procs. 62-21 and 65-13							
2 Other							

Schedule J—TAX COMPUTATION (See instructions)

1 Taxable income (line 28, page 1)	
2 (a) Enter 48 percent of line 1 (members of controlled groups, see instructions)	
(b) Subtract \$6,500 and enter difference	6,500.00
3 Net long-term capital gain reduced by net short-term capital loss (line 9(b), page 1)	
4 Subtract \$25,000. (Statutory minimum.)	25,000.00
5 Balance (line 3 less line 4)	
6 Enter 25 percent of line 5	
7 Income tax (line 2 or line 6, whichever is lesser). Enter here and on line 29(a), page 1	

Schedule K—SHAREHOLDERS' SHARES OF INCOME (See Instructions)
Computation of Corporation's Undistributed Taxable Income

Table with 3 rows: 1 Taxable income (line 28, page 1), 2 Less: (a) Money distributed as dividends out of earnings and profits of the taxable year, (b) Tax imposed on certain capital gains (line 29, page 1), 3 Corporation's undistributed taxable income

Schedule of Distribution and Income

Table with 5 columns: 1. Name of each shareholder, Social security number, 2. Stock ownership (Number of shares, Period held: From, To), 3. Percentage of time devoted to business

Continuation of Schedule of Distribution and Income

Table with 10 columns: 4. Compensation, 5. Dividends (Dates, Amounts), 6. Share of undistributed taxable income or net operating loss, 7. Share of net long-term capital gain after tax, 8. Dividends entitled to exclusion, 9. Amount taxable as ordinary income, 10. Nondividend distributions (Date, Amount)

F Date incorporated

G Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes No (For rules of attribution, see section 267(c).)

If the answer is "Yes," attach a schedule showing: (a) name, address, and employer identification number; and (b) percentage owned.

H Did the corporation during the taxable year have any contracts or subcontracts subject to the Renegotiation Act of 1951? Yes No If "Yes," enter the aggregate gross dollar amount billed during the year \$

I Amount of taxable income (or loss) for: 1966 \$; 1967 \$; 1968 \$

J Refer to instructions for business activity codes and state the: Principal business activity; Principal product or service

K Were you a member of a controlled group subject to the provisions of sections 1561 or 1562? Yes No

L Did you claim a deduction for expenses connected with any: (1) Entertainment facility (boat, resort, ranch, etc.)? Yes No (2) Living accommodations (except employees on business)? Yes No (3) Employees' families at conventions or meetings? Yes No (4) Employee or family vacations not reported on Form W-2? Yes No

M Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1969? Yes No If "Yes," where were they filed?

N Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory? Yes No If "Yes," attach explanation.

O Answer only if (1) this is the first 1120S return filed since your election to be treated as a small business corporation and (2) the corporation was in existence for the taxable year prior to the election and had investment credit property:

Was an agreement filed under Section 1.47-4(b) of the Regulations? Yes No

Schedule L—BALANCE SHEETS (See instructions)

Table with columns: ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY, Beginning of taxable year (A) Amount, (B) Total, End of taxable year (C) Amount, (D) Total. Rows include Cash, Trade notes and accounts receivable, Inventories, Gov't obligations, etc.

Schedule M-1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

Table with 2 columns. Left column: Net income per books, Federal income tax, Excess of capital losses, etc. Right column: Income recorded on books this year not included, Deductions in this tax return, Total of lines 7 and 8, etc.

Schedule M-2—ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)

Table with 2 columns. Left column: Balance at beginning of year, Net income per books, Other increases. Right column: Distributions out of current or accumulated earnings and profits, Current year's undistributed taxable income, Other decreases, Total of lines 5, 6, and 7, Balance at end of year.