

Department of the Treasury
Internal Revenue Service

other taxable year beginning, 1969, ending, 19.....

A Date of election as small
business corporation

Name

C Employer identification no.

B Business Code No. (see
instructions)

Number and street

D County in which located

City or town, State, and ZIP code

E Enter total assets from line
14, column D, Schedule L

\$

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction M.

GROSS INCOME	1 Gross receipts or gross sales Less: returns and allowances	
	2 Less: cost of goods sold (Schedule A) and/or operations (attach schedule)	
	3 Gross profit	
	4 (a) Domestic dividends	
	(b) Foreign dividends	
	5 Interest on obligations of the United States and U.S. instrumentalities	
	6 Other interest	
	7 Gross rents	
	8 Gross royalties	
	9 Gains and losses (separate Schedule D, Form 1120S)—	
	(a) Net short-term capital gain reduced by any net long-term capital loss	
(b) Net long-term capital gain reduced by any net short-term capital loss (if more than \$25,000, see instructions)		
(c) Net gain (loss) from sale or exchange of property other than capital assets		
10 Other income (attach schedule)		
11 Total income, lines 3 through 10		

DEDUCTIONS	12 Compensation of officers (Schedule E)	
	13 Salaries and wages (not deducted elsewhere)	
	14 Repairs (do not include capital expenditures)	
	15 Bad debts (Schedule F if reserve method is used)	
	16 Rents	
	17 Taxes (attach schedule)	
	18 Interest	
	19 Contributions (not over 5% of line 28 adjusted per instructions—attach schedule)	
	20 Casualty or theft losses (attach schedule)	
	21 Amortization (attach schedule)	
	22 Depreciation (Schedule G)	
	23 Depletion (attach schedule)	
	24 Advertising	
	25 (a) Pension, profit-sharing, stock bonus, annuity plans (attach Form(s) 2950)	
	(b) Other employee benefit plans (see instructions)	
	26 Other deductions (attach schedule)	
27 Total deductions on lines 12 through 26		
28 Taxable income, line 11 less line 27		

TAX	29 Income tax: (a) On capital gains (Schedule J)	
	(b) Surcharge—enter 10% of line 29(a) (Fiscal year corporations: see instructions for Schedule J)	
	30 Credits: (a) Tax deposited—Form 7004 application for extension (attach copy)	
	(b) Credit for U.S. tax on nonhighway gas and lube oil (attach Form 4136)	
	31 TAX DUE (line 29 less line 30). See instruction G for Tax Deposit System	
32 OVERPAYMENT (line 30 less line 29)		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer, his declaration is based on all information of which he has any knowledge.



Date

Signature of officer

Title

Date

Individual or firm signature of preparer

Address

Schedule A—COST OF GOODS SOLD (See instruction 2)

Method of inventory valuation (specify) —

Table with 7 columns: 1 Inventory at beginning of year, 2 Merchandise bought for manufacture or sale, 3 Salaries and wages, 4 Other costs (attach schedule), 5 Total of lines 1 through 4, 6 Less inventory at end of year, 7 Cost of goods sold (enter here and on line 2, page 1).

Schedule E—COMPENSATION OF OFFICERS (See instruction 12)

Table with 7 columns: 1. Name of officer, 2. Social security number, 3. Title, 4. Time devoted to business, 5. Percent-age of cor-pora-tion stock owned, 6. Amount of compensation, 7. Expense account allow-ances. Includes a shaded area for Total compensation of officers.

Schedule F—BAD DEBTS—RESERVE METHOD (See instruction 15)

Table with 7 columns: 1. Year, 2. Trade notes and accounts re-ceive-able outstand-ing at end of year, 3. Sales on account, 4. Current year's pro-viso-n, 5. Recov-er-ies, 6. Amount charged against reserve, 7. Reserve for bad debts at end of year.

Schedule G—DEPRECIATION (See instruction 22)

Taxpayers using Revenue Procedures 62-21 and 65-13: Make no entry in column 2. Enter the cost or other basis of assets held at the end of the year in column 3, and enter the accumulated depreciation at the end of the year in column 4.

Table with 7 columns: 1. Group and guideline class or description of property, 2. Date acquired, 3. Cost or other basis, 4. Depreciation allowed or allowable in prior years, 5. Method of computing depreciation, 6. Life or rate, 7. Depreciation for this year. Includes rows for Buildings, Furniture and fixtures, Transportation equipment, Machinery and other equipment, and a Totals row.

Schedule H—SUMMARY OF DEPRECIATION

Table with 8 columns: Straight line, Declining balance, Sum of the years-digits, Units of production, Additional first-year (section 179), Other (specify), Total. Includes rows for Under Rev. Procs. 62-21 and 65-13 and Other.

Schedule J—TAX COMPUTATION (See instructions)

Table with 7 rows: 1 Taxable income (line 28, page 1), 2 (a) Enter 48 percent of line 1 (members of controlled groups, see instructions), (b) Subtract \$6,500 and enter difference, 3 Net long-term capital gain reduced by net short-term capital loss (line 9(b), page 1), 4 Subtract \$25,000. (Statutory minimum.), 5 Balance (line 3 less line 4), 6 Enter 25 percent of line 5, 7 Income tax (line 2 or line 6, whichever is lesser). Enter here and on line 29(a), page 1.

Schedule K—SHAREHOLDERS' SHARES OF INCOME (See Instructions)
Computation of Corporation's Undistributed Taxable Income

Table with 3 rows: 1 Taxable income (line 28, page 1), 2 Less: (a) Money distributed as dividends out of earnings and profits of the taxable year, (b) Tax imposed on certain capital gains (line 29, page 1), 3 Corporation's undistributed taxable income

Schedule of Distribution and Income

Table with 5 columns: 1. Name of each shareholder, Social security number, 2. Stock ownership (Number of shares, Period held: From, To), 3. Percentage of time devoted to business

Continuation of Schedule of Distribution and Income

Table with 10 columns: 4. Compensation, 5. Dividends (Dates, Amounts), 6. Share of undistributed taxable income or net operating loss, 7. Share of net long-term capital gain after tax, 8. Dividends entitled to exclusion, 9. Amount taxable as ordinary income, 10. Nondividend distributions (Date, Amount)

F Date incorporated

G Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes No (For rules of attribution, see section 267(c).)

If the answer is "Yes," attach a schedule showing: (a) name, address, and employer identification number; and (b) percentage owned.

H Did the corporation during the taxable year have any contracts or subcontracts subject to the Renegotiation Act of 1951? Yes No If "Yes," enter the aggregate gross dollar amount billed during the year \$

I Amount of taxable income (or loss) for: 1966 \$; 1967 \$; 1968 \$

J Refer to instructions for business activity codes and state the: Principal business activity; Principal product or service

K Were you a member of a controlled group subject to the provisions of sections 1561 or 1562? Yes No

L Did you claim a deduction for expenses connected with any:

- (1) Entertainment facility (boat, resort, ranch, etc.)? Yes No
(2) Living accommodations (except employees on business)? Yes No
(3) Employees' families at conventions or meetings? Yes No
(4) Employee or family vacations not reported on Form W-2? Yes No

M Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1969? Yes No If "Yes," where were they filed?

N Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory? Yes No If "Yes," attach explanation.

O Answer only if (1) this is the first 1120S return filed since your election to be treated as a small business corporation and (2) the corporation was in existence for the taxable year prior to the election and had investment credit property:

Was an agreement filed under Section 1.47-4(b) of the Regulations? Yes No

Schedule L—BALANCE SHEETS (See instructions)

Table with columns: ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY, Beginning of taxable year (A) Amount, (B) Total, End of taxable year (C) Amount, (D) Total. Rows include Cash, Trade notes and accounts receivable, Inventories, Gov't obligations, etc.

Schedule M-1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

Table with 2 columns. Left column: Net income per books, Federal income tax, Excess of capital losses, etc. Right column: Income recorded on books this year not included, Deductions in this tax return, etc.

Schedule M-2—ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)

Table with 2 columns. Left column: Balance at beginning of year, Net income per books, Other increases. Right column: Distributions out of current or accumulated earnings and profits, Current year's undistributed taxable income, etc.