

Department of the Treasury Internal Revenue Service

other taxable year beginning _____, 1970, ending _____, 19_____

A Date of election as small business corporation

Name

C Employer Identification No.

B Business Code No. (see page 4 of instructions)

Number and street

D County in which located

City or town, State, and ZIP code

E Enter total assets from line 14, column D, Schedule L

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction M.

GROSS INCOME

- 1 Gross receipts or gross sales Less: returns and allowances
2 Less: cost of goods sold (Schedule A) and/or operations (attach schedule)
3 Gross profit
4 (a) Domestic dividends (b) Foreign dividends
5 Interest on obligations of the United States and U.S. instrumentalities
6 Other interest
7 Gross rents
8 Gross royalties
9 Gains and losses (separate Schedule D, Form 1120S)— (a) Net short-term capital gain reduced by any net long-term capital loss (b) Net long-term capital gain reduced by any net short-term capital loss (if more than \$25,000, see instructions) (c) Net ordinary gain (loss)
10 Other income (attach schedule)
11 Total income, lines 3 through 10

DEDUCTIONS

- 12 Compensation of officers (Schedule E)
13 Salaries and wages (not deducted elsewhere)
14 Repairs (do not include capital expenditures)
15 Bad debts (Schedule F if reserve method is used)
16 Rents
17 Taxes (attach schedule)
18 Interest
19 Contributions (not over 5% of line 28 adjusted per instructions—attach schedule)
20 Amortization (attach schedule)
21 Depreciation (Schedule G)
22 Depletion (attach schedule)
23 Advertising
24 Pension, profit-sharing, stock bonus, annuity plans (attach Form(s) 2950)
25 Other employee benefit plans (see instructions)
26 Other deductions (attach schedule)
27 Total deductions on lines 12 through 26
28 Taxable income, line 11 less line 27

TAX

- 29 Income tax: (a) On capital gains (Schedule J) (b) Surcharge—enter 2 1/2% of line 29(a) (Fiscal year corporations: see instructions for Schedule J)
30 Minimum tax (see instrs). Check here [] if Form 4626 is attached
31 Total tax (add lines 29 and 30)
32 Credits: (a) Tax deposited—Form 7004 application for extension (attach copy) (b) Credit for U.S. tax on special fuels, nonhighway gas, and lubricating oil (attach Form 4136)
33 TAX DUE (line 31 less line 32). See instruction G for depository method of payment
34 OVERPAYMENT (line 32 less line 31)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer, his declaration is based on all information of which he has any knowledge.



Date Signature of officer Title

Date Individual or firm signature of preparer Address

Schedule K—SHAREHOLDERS' SHARES OF INCOME (See instructions)
Computation of Corporation's Undistributed Taxable Income

Table with 3 rows: 1 Taxable income (line 28, page 1), 2 Less: (a) Money distributed as dividends out of earnings and profits of the taxable year, (b) Tax imposed on certain capital gains (line 31, page 1), 3 Corporation's undistributed taxable income.

Schedule of Distribution and Income (attach additional sheets, if necessary)

Table with 4 columns: 1. Name of each shareholder, Social security number, 2. Stock ownership (Number of shares, Period held: From, To), 3. Percentage of time devoted to business.

Main distribution table with columns: Shareholder's Share of: (4 Compensation, 5 Dividends paid, 6 Undistributed taxable income (loss), 7 Net long-term capital gain after tax, 8 Dividends entitled to exclusion, 9 Ordinary income, 10 Nondividend distributions, 11 Tax preferences: a Excess investment interest, b Accelerated depreciation on real property, c Accelerated depreciation on personal property, d Amortization of certified pollution control facilities, e Amortization of railroad rolling stock, f Reserves for losses on bad debts of financial institutions, g Excess percentage depletion, h Net long-term capital gain after tax), Shareholder A, Shareholder B, Shareholder C, Shareholder D, Total.

F Date incorporated
G Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation?
H Did the corporation during the taxable year have any contracts or subcontracts subject to the Renegotiation Act of 1951?
I Amount of taxable income (or loss) for: 1967; 1968; 1969
J Refer to instructions for business activity codes and state the: Principal business activity; Principal product or service
K Were you a member of a controlled group subject to the provisions of sections 1561 or 1562? Yes No

L Did you claim a deduction for expenses connected with any: (1) Entertainment facility (boat, resort, ranch, etc.)? Yes No (2) Living accommodations (except employees on business)? Yes No (3) Employees' families at conventions or meetings? Yes No (4) Employee or family vacations not reported on Form W-2? Yes No
M Did you file all required Forms 1099, 1096 and 1087? Yes No
N Did the corporation, at any time during the taxable year, have any interest in or signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No
O Answer only if (1) this is the first 1120S return filed since your election to be treated as a small business corporation and (2) the corporation was in existence for the taxable year prior to the election and had investment credit property: Was an agreement filed under Section 1.47-4(b) of the Regulations? Yes No

Schedule L—BALANCE SHEETS (See instructions)

ASSETS	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Gov't obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
5 Other current assets (attach schedule)				
6 Loans to shareholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
LIABILITIES AND SHAREHOLDERS' EQUITY				
15 Accounts payable				
16 Mtgs., notes, bonds payable in less than 1 year				
17 Other current liabilities (attach schedule)				
18 Loans from shareholders				
19 Mtgs., notes, bonds payable in 1 year or more				
20 Other liabilities (attach schedule)				
21 Capital stock				
22 Paid-in or capital surplus (attach reconciliation)				
23 Retained earnings—appropriated (attach schedule)				
24 Retained earnings—unappropriated				
25 Shareholders' undistributed taxable income				
26 Less cost of treasury stock		()		()
27 Total liabilities and shareholders' equity				

Schedule M-1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1 Net income per books		7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		(a) Tax-exempt interest	
3 Excess of capital losses over capital gains			
4 Taxable income not recorded on books this year (itemize)		8 Deductions in this tax return not charged against book income this year (itemize)	
5 Expenses recorded on books this year not deducted in this return (itemize)		9 Total of lines 7 and 8	
6 Total of lines 1 through 5		10 Income (line 28, page 1)—line 6 less line 9	

Schedule M-2—ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)

1 Balance at beginning of year		5 Distributions out of current or accumulated earnings and profits: (a) Cash	
2 Net income per books		(b) Stock	
3 Other increases (itemize)		(c) Property	
		6 Current year's undistributed taxable income or net operating loss (total of line 6, Schedule K)	
		7 Other decreases (itemize)	
		8 Total of lines 5, 6, and 7	
4 Total of lines 1, 2, and 3		9 Balance at end of year (line 4 less line 8)	