

**U.S. Small Business Corporation
 Income Tax Return** for the calendar year 1972 or

1972

other taxable year beginning _____, 1972, ending _____, 19.....

A Date of election as small business corporation	Name	C Employer Identification No.
B Business Code No. (see page 7 of instructions)	Number and street	D County in which located
	City or town, State, and ZIP code	E Enter total assets from line 14, column D, Schedule L

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction N.

GROSS INCOME	1 Gross receipts or gross sales Less: returns and allowances	1	-----
	2 Less: cost of goods sold (Schedule A) and/or operations (attach schedule)	2	-----
	3 Gross profit.	3	-----
	4 (a) Domestic dividends	4(a)	-----
	(b) Foreign dividends.	4(b)	-----
	5 Interest on obligations of the United States and U.S. instrumentalities	5	-----
	6 Other interest	6	-----
	7 Gross rents	7	-----
	8 Gross royalties	8	-----
	9 Gains and losses (separate Schedule D, Form 1120S and/or Form 4797):		
	(a) Net short-term capital gain reduced by any net long-term capital loss	9(a)	-----
(b) Net long-term capital gain reduced by any net short-term capital loss (if more than \$25,000, see instructions).	9(b)	-----	
(c) Ordinary gain or (loss) from Part II, Form 4797 (attach Form 4797)	9(c)	-----	
10 Other income (see instructions—attach schedule)	10	-----	
11 Total income, lines 3 through 10	11	-----	
DEDUCTIONS	12 Compensation of officers (Schedule E)	12	-----
	13 Salaries and wages (not deducted elsewhere)	13	-----
	14 Repairs (see instructions)	14	-----
	15 Bad debts (Schedule F if reserve method is used)	15	-----
	16 Rents	16	-----
	17 Taxes (attach schedule)	17	-----
	18 Interest	18	-----
	19 Contributions (not over 5% of line 28 adjusted per instructions—attach schedule)	19	-----
	20 Amortization (attach schedule)	20	-----
	21 Depreciation (Schedule G)	21	-----
	22 Depletion (attach schedule)	22	-----
	23 Advertising	23	-----
	24 Pension, profit-sharing, etc. plans (see instructions)	24	-----
	25 Employee benefit programs (see instructions)	25	-----
	26 Other deductions (attach schedule)	26	-----
	27 Total deductions, lines 12 through 26	27	-----
	28 Taxable income, line 11 less line 27	28	-----
	TAX	29 Income tax on capital gains (Schedule J)	29
30 Minimum tax (see instructions.) Check here <input type="checkbox"/> if Form 4626 is attached		30	-----
31 Total tax (add lines 29 and 30)		31	-----
32 Credits: (a) Tax deposited with Form 7004 (attach copy)		32(a)	-----
(b) Tax deposited with Form 7005 (attach copy)		32(b)	-----
(c) Credit for U.S. tax on special fuels, nonhighway gas, and lubricating oil (see instructions—attach Form 4136)		32(c)	-----
33 TAX DUE (line 31 less line 32). See instruction G for depository method of payment →		33	-----
34 OVERPAYMENT (line 32 less line 31) →		34	-----

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer, his declaration is based on all information of which he has any knowledge.

The Internal Revenue Service does not require a seal on this form, but if one is used, please place it here.

Date	Signature of officer	Title
Date	Signature of individual or firm preparing the return	Preparer's address
		Emp. Ident. or Soc. Sec. No.

Schedule K—COMPUTATION OF UNDISTRIBUTED TAXABLE INCOME AND SUMMARY OF TOTAL DISTRIBUTIONS

Computation of Corporation's Undistributed Taxable Income

Table with 3 rows: 1 Taxable income (line 28, page 1), 2 Less: (a) Money distributed as dividends out of earnings and profits of the taxable year, (b) Tax imposed on certain capital gains (line 31, page 1), 3 Corporation's undistributed taxable income

SUMMARY OF DISTRIBUTIONS AND OTHER ITEMS (attach additional sheets if necessary)

Table with 5 main columns: 1. Name and address of each shareholder, 2. Social security number, 3. Stock ownership (Number of shares, Period held: From, To), 4. Compensation, 5. Percentage of time devoted to business. Rows A, B, C, D.

Table with 9 rows: 4 Actual dividend distributions taxable as ordinary income, 5 Actual dividend distributions taxable as long-term capital gain (after tax)*, 6 Actual dividend distributions entitled to exclusion, 7 Nondividend distributions, 8 Undistributed taxable income—taxable as ordinary income or (loss), 9 Undistributed taxable income—taxable as long-term capital gain (after tax)*

10 INTEREST ON INVESTMENT INDEBTEDNESS:

Table with 3 rows: (a) Investment interest expense, (b) Investment income, (c) Investment expense

11 ITEMS OF TAX PREFERENCE:

Table with 6 main rows: (a) Accelerated depreciation on real property: (1) Low-income rental housing, (2) Other real property, (b) Accelerated depreciation on personal property subject to a net lease, (c) Amortization of: (1) Certified pollution control facilities, (2) Railroad rolling stock, (3) On-the-job training facilities, (4) Child care facilities, (d) Reserves for losses on bad debts of financial institutions, (e) Excess percentage depletion, (f) Net long-term capital gain after tax

*Each shareholder must be notified as to what amount of his pro rata share of long-term capital gains may qualify as subsection (d) gains. See section 1201(d).

Schedule K-1—COMPLETE SEPARATE SCHEDULE K-1 FOR EACH SHAREHOLDER—File Copy A with Form 1120S, give Copy B to each shareholder, and keep Copy C for your records.

Table with 14 rows: F Date incorporated, G Did the corporation at the end of the taxable year own, directly or indirectly, 50 percent or more of the voting stock of a domestic corporation?, H Did the corporation during the taxable year have any contracts or subcontracts subject to the Renegotiation Act of 1951?, I Amount of taxable income or (loss) for: 1969, 1970, 1971, J Refer to page 7 of instructions and state the principal: Business activity, Product or service, K Were you a member of a controlled group subject to the provisions of sections 1561 or 1562?, L Did you claim a deduction for expenses connected with any: (1) Entertainment facility, (2) Living accommodations, (3) Employees' families at conventions or meetings?, (4) Employee or family vacations not reported on Form W-2?, M Did you file all required Forms 1099, 1096 and 1087?, N Did the corporation, at any time during the taxable year, have any interest in or signature or other authority over a bank, securities, or other financial account in a foreign country?, O Answer only if (1) this is the first 1120S return filed since your election to be treated as a small business corporation and (2) the corporation was in existence for the taxable year prior to the election and had investment credit property: Was an agreement filed under section 1.47-4(b) of the Regulations?

Schedule L—BALANCE SHEETS (See instructions)

	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
ASSETS				
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Gov't obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
5 Other current assets (attach schedule)				
6 Loans to shareholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
LIABILITIES AND SHAREHOLDERS' EQUITY				
15 Accounts payable				
16 Mtgs., notes, bonds payable in less than 1 year				
17 Other current liabilities (attach schedule)				
18 Loans from shareholders				
19 Mtgs., notes, bonds payable in 1 year or more				
20 Other liabilities (attach schedule)				
21 Capital stock				
22 Paid-in or capital surplus (attach reconciliation)				
23 Retained earnings—appropriated (attach schedule)				
24 Retained earnings—unappropriated				
25 Shareholders' undistributed taxable income				
26 Less cost of treasury stock		()		()
27 Total liabilities and shareholders' equity				

Schedule M-1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1 Net income per books		7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		(a) Tax-exempt interest	
3 Excess of capital losses over capital gains			
4 Taxable income not recorded on books this year (itemize)		8 Deductions in this tax return not charged against book income this year (itemize)	
5 Expenses recorded on books this year not deducted in this return (itemize)		9 Total of lines 7 and 8	
		10 Income (line 28, page 1)—line 6 less line 9	
6 Total of lines 1 through 5			

Schedule M-2—ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)

1 Balance at beginning of year		5 Distributions out of current or accumulated earnings and profits: (a) Cash	
2 Net income per books		(b) Stock	
3 Other increases (itemize)		(c) Property	
		6 Current year's undistributed taxable income or net operating loss (total of lines 8 and 9, Schedule K)	
		7 Other decreases (itemize)	
4 Total of lines 1, 2, and 3		8 Total of lines 5, 6, and 7	
		9 Balance at end of year (line 4 less line 8)	