

Department of the Treasury
Internal Revenue Service

other taxable year beginning, 1976, ending, 19.....
(PLEASE TYPE OR PRINT)

A Date of election as small business corporation	Name	C Employer identification no.
B Business Code No. (see page 7 of instructions)	Number and street	D Date incorporated
	City or town, State, and ZIP code	E Enter total assets from line 14, column D, Schedule L \$

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction N.
Note: If section 465 (deductions limited to amount at-risk) applies, see instruction for line 28.

GROSS INCOME	1	Gross receipts or gross sales	Less: Returns and allowances	1	
	2	Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)		2	
	3	Gross profit		3	
	4	(a)	Domestic dividends		4(a)
		(b)	Foreign dividends		4(b)
	5	Interest on obligations of the U.S. and U.S. instrumentalities		5	
	6	Other interest		6	
	7	Gross rents		7	
	8	Gross royalties		8	
	9	Gains and losses (attach separate Schedule D (Form 1120S) and/or Form 4797):			
		(a)	Net short-term capital gain reduced by any net long-term capital loss		9(a)
(b)		Net long-term capital gain reduced by any net short-term capital loss (if more than \$25,000, see instructions)		9(b)	
	(c)	Ordinary gain or (loss) from Part II, Form 4797		9(c)	
10	Other income (see instructions—attach schedule)		10		
11	TOTAL income—Add lines 3 through 10			11	
DEDUCTIONS	12	Compensation of officers (Schedule E)		12	
	13	Salaries and wages (not deducted elsewhere)		13	
	14	Repairs (see instructions)		14	
	15	Bad debts (Schedule F if reserve method is used)		15	
	16	Rents		16	
	17	Taxes (attach schedule)		17	
	18	Interest		18	
	19	Contributions (not over 5% of line 28 adjusted per instructions—attach schedule)		19	
	20	Amortization (attach schedule)		20	
	21	Depreciation (Schedule G)		21	
	22	Depletion (attach schedule)		22	
	23	Advertising		23	
	24	Pension, profit-sharing, etc. plans (see instructions) (enter number of plans \blacktriangleright		24	
	25	Employee benefit programs (see instructions)		25	
	26	Other deductions (attach schedule)		26	
	27	TOTAL deductions—Add lines 12 through 26			27
	28	Taxable income (line 11 less line 27) (see instructions)			28
TAX	29	Income tax on capital gains (Schedule J)		29	
	30	Minimum tax (see instructions—attach Form 4626)		30	
	31	Total tax (add lines 29 and 30)		31	
	32	(a)	Tax deposited with Form 7004 (attach copy)	32(a)	
		(b)	Tax deposited with Form 7005 (attach copy)	32(b)	
		(c)	Credit for U.S. tax on special fuels, nonhighway gas, and lubricating oil (attach Form 4136)	32(c)	
	33	TAX DUE (line 31 less line 32). See instruction G for depository method of payment \longrightarrow		33	
34	OVERPAYMENT (line 32 less line 31) \longrightarrow		34		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which the preparer has any knowledge.

Date	Signature of officer	Preparer's signature (and employer's name, if any)	Date
	Title	Identifying number (see instructions)	Address and ZIP Code

Schedule K Computation of Undistributed Taxable Income and Summary of Distributions and Other Items

Computation of Corporation's Undistributed Taxable Income

Table with 2 columns: Description and Amount. Rows include: 1 Taxable income (line 28, page 1), 2 Less: (a) Money distributed as dividends out of earnings and profits of the taxable year, (b) Tax imposed on certain capital gains (line 31, page 1), 3 Corporation's undistributed taxable income.

Summary of Distributions and Other Items (attach additional sheets if necessary)

Table with 5 columns: 1. Name and address of each shareholder, 2. Social security number, 3. Stock ownership (Number of shares, Period held), 4. Compensation, 5. Percentage of time devoted to business. Rows A and B.

Table with 2 columns: Description and Amount. Rows include: 4 Actual dividend distributions taxable as ordinary income, 5 Actual dividend distributions taxable as long-term capital gains (after tax), 6 Actual dividend distributions taxable as ordinary income and qualifying for dividend exclusion, 7 Nondividend distributions, 8 Undistributed taxable income—taxable as ordinary income or (loss), 9 Undistributed taxable income—taxable as long-term capital gain (after tax).

10 Investment credit property

Table with 2 columns: Property Qualified for Investment Credit and Cost or basis. Rows include: Basis of new investment property, Qualified progress expenditures, Cost of used investment property.

11 Interest on investment indebtedness:

Table with 2 columns: Description and Amount. Rows include: (a) (1) Interest expense on investment indebtedness incurred prior to September 11, 1975, (2) Interest expense on investment indebtedness incurred after September 10, 1975, (b) Net investment income or (loss), (c) Excess expenses from "net lease property", (d) Excess of net long-term capital gain over net short-term capital loss attributable to investment property.

12 Items of tax preference:

Table with 2 columns: Description and Amount. Rows include: (a) Excess itemized deductions, (b) Accelerated depreciation on: (1) Low income rental housing, (2) Other real property, (3) Personal property subject to a lease, (c) Intangible drilling costs, (d) Net long-term capital gain (after tax), (e) Amortization of: (1) Certified pollution control facilities, (2) Railroad rolling stock, (3) On-the-job training facilities, (4) Child care facilities, (f) Reserves for losses on bad debts of financial institutions, (g) Depletion.

Table with 2 columns: Description and Yes/No columns. Rows include: F Did you at the end of the taxable year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation?, G Taxable income or (loss) from line 28, page 1, Form 1120S for your taxable year beginning in: 1973; 1974; 1975, H Refer to page 7 of instructions and state the principal: Business activity; Product or service, I Were you a member of a controlled group subject to the provisions of section 1561?, J Did you claim a deduction for expenses connected with: (1) Entertainment facility (boat, resort, ranch, etc.)?, (2) Living accommodations (except for employees on business)?, (3) Employees' families at conventions or meetings?, (4) Employee or family vacations not reported on Form W-2, K Did you file all required Forms 1087, 1096, and 1099?, L Answer only if (1) this is the first 1120S return filed since your election to be treated as a small business corporation and (2) the corporation was in existence for the taxable year prior to the election and had investment credit property: Was an agreement filed under section 1.47-4(b) of the regulations?, M Did you, at any time during the taxable year, have any interest in or signature or other authority over a bank, securities, or other financial account in a foreign country (except in a U.S. military banking facility operated by a U.S. financial institution)? If "Yes," attach Form 4683. (For definitions, see Form 4683.), N Were you the grantor of, or transferor to, a foreign trust during any taxable year, which foreign trust was in being during the current taxable year, whether or not you have any beneficial interest in such trust? If "Yes," attach Form 4683. (For definitions, see Form 4683.)

Schedule K-1 Shareholder's Share of Undistributed Taxable Income, etc. (Complete a separate Schedule K-1 (Form 1120S) for each shareholder. See page 5 of instructions, and also back of Copy C, Schedule K-1 (Form 1120S).)

Schedule L Balance Sheets

	Beginning of Taxable year		End of Taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
ASSETS				
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowances for bad debts				
3 Inventories				
4 Gov't obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
5 Other current assets (attach schedule)				
6 Loans to shareholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
LIABILITIES AND SHAREHOLDERS' EQUITY				
15 Accounts payable				
16 Mtges, notes, bonds payable in less than 1 year				
17 Other current liabilities (attach schedule)				
18 Loans from shareholders				
19 Mtges, notes, bonds payable in 1 year or more				
20 Other liabilities (attach schedule)				
21 Capital stock				
22 Paid-in or capital surplus				
23 Retained earnings—appropriated (attach schedule)				
24 Retained earnings—unappropriated				
25 Shareholders' undistributed taxable income previously taxed				
26 Less cost of treasury stock		()		()
27 Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income Per Books With Income Per Return

1 Net income per books		7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		(a) Tax-exempt interest \$	
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize)		8 Deductions in this tax return not charged against book income this year (itemize)	
5 Expenses recorded on books this year not deducted in this return (itemize)			
6 Total of lines 1 through 5		9 Total of lines 7 and 8	
		10 Income (line 28, page 1)—line 6 less line 9	

Schedule M-2 Analysis of Unappropriated Retained Earnings Per Books (line 24 above)

1 Balance at beginning of year		5 Distributions out of current or accumulated earnings and profits: (a) Cash	
2 Net income per books		(b) Stock	
3 Other increases (itemize)		(c) Property	
		6 Current year's undistributed taxable income or net operating loss (total of lines 8 and 9, Schedule K)	
		7 Other decreases (itemize)	
4 Total of lines 1, 2, and 3		8 Total of lines 5, 6, and 7	
		9 Balance at end of year (line 4 less line 8)	