

**U.S. Small Business Corporation
 Income Tax Return** for calendar year 1980 or

fiscal tax year beginning _____, 1980, ending _____, 19_____

A Date of election as small business corporation _____

B Business code no. (see page 8 of Instructions) _____

Use IRS label. Otherwise, please print or type.

Name _____

Number and street _____

City or town, State, and ZIP code _____

C Employer identification no. (see instructions) _____

D Date incorporated _____

E Enter total assets from Schedule L, line 14, column D (see instructions) \$ _____

IMPORTANT—All applicable lines and schedules must be filled in. If section 465 (deductions limited to amount at risk) applies, see instruction for line 28.

Gross Income	1 a Gross receipts or sales	1b Less returns and allowances	Balance ▶	1c		
	2 Cost of goods sold (Schedule A) or operations (attach schedule)			2		
	3 Gross profit (subtract line 2 from line 1c)			3		
	4 a Domestic dividends				4a	
		b Foreign dividends			4b	
	5 Interest on obligations of the U.S. and U.S. instrumentalities			5		
	6 Other interest			6		
	7 Gross rents			7		
	8 Gross royalties			8		
	9 Gains and losses (attach separate Schedule D (Form 1120S)):					
	a Net short-term capital gain reduced by any net long-term capital loss				9a	
b Net capital gain (if more than \$25,000, see instructions for Part IV of Schedule D (Form 1120S))				9b		
c Ordinary gain or (loss) from Form 4797, Part II, line 11(a) (attach Form 4797)				9c		
10 Other income (see instructions—attach schedule)				10		
11 TOTAL income—Add lines 3 through 10				11		
Deductions	12 Compensation of officers (Schedule E)			12		
	13 a Salaries and wages				13c	
		13b Less jobs credit		Balance ▶	14	
	14 Repairs (see instructions)			15		
	15 Bad debts (Schedule F if reserve method is used)			16		
	16 Rents			17		
	17 Taxes			18		
	18 Interest			19		
	19 Contributions (not over 5% of line 28 adjusted per instructions—attach schedule)			20		
	20 Amortization (attach schedule)			21		
	21 Depreciation from Form 4562 (attach Form 4562), less depreciation claimed in Schedule A and elsewhere on return			Balance ▶	22	
	22 Depletion (attach schedule)			23		
	23 Advertising			24		
	24 Pension, profit-sharing, etc. plans (see instructions)			25		
25 Employee benefit programs (see instructions)			26			
26 Other deductions (attach schedule)			27			
27 TOTAL deductions—Add lines 12 through 26			28			
28 Taxable income (loss) (subtract line 27 from line 11) (see instructions)			29			
Tax	29 Income tax on capital gains (Schedule D (Form 1120S), Part IV)			30		
	30 Minimum tax (see instructions—attach Form 4626)			31		
	31 Total tax (add lines 29 and 30)					
	32 Payments:	a Tax deposited with Form 7004	32a			
		b Tax deposited with Form 7005 (attach copy)	32b			
		c Federal tax on special fuels and oils (attach Form 4136 or 4136-T)	32c			
33 TAX DUE (subtract line 32 from line 31). See instructions for depositary method of payment			→	33		
34 OVERPAYMENT (subtract line 31 from line 32)			→	34		

Please Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____ Date _____ Title _____

Paid Preparer's Use Only

Preparer's signature and date _____ Check if self-employed Preparer's social security no. _____

Firm's name (or yours, if self-employed) and address _____ E.I. No. _____

ZIP code _____

	Yes	No
L 1 Did you claim a deduction for expenses connected with:		
a Entertainment facilities (boat, resort, ranch, etc.)?		
b Living accommodations (except for employees on business)?		
c Employees attending conventions or meetings outside the U.S. or its possessions?		
d Employees' families at conventions or meetings?		
If "Yes," were any of these conventions or meetings outside the United States or its possessions?		
e Employee or family vacations not reported on Form W-2?		
2 Enter total amount claimed on Form 1120S for entertainment, entertainment facilities, gifts, travel, and conventions of the type for which substantiation is required under section 274(d) (see instructions) ▶		
M Did you file all required Forms 1087, 1096, and 1099?		
N At any time during the tax year, did you have an interest in or a signature or other authority over a bank account, securities account, or other financial account in a foreign country (see instructions)?		
O Were you the grantor of, or transferor to, a foreign trust which existed during the current tax year, whether or not you have any beneficial interest in it? If "Yes," you may have to file Forms 3520, 3520-A or 926		
P During this tax year was any part of your tax accounting records maintained on a computerized system?		
Q 1 Did you elect to claim amortization (under section 191) or depreciation (under section 167(o)) for a rehabilitated certified historic structure (see instructions)?		
2 Amortizable basis (see instructions) ▶		
R Number of shareholders in the corporation at the end of the tax year ▶		

Schedule K Computation of Undistributed Taxable Income and Summary of Distributions and Other Items
Computation of Corporation's Undistributed Taxable Income

1 Taxable income (line 28, page 1)	
2 Less: a Money distributed as dividends out of earnings and profits for the tax year	
b Tax imposed on certain capital gains (line 31, page 1)	
3 Corporation's undistributed taxable income (subtract line 2 from line 1)	
4 Actual dividend distributions taxable as ordinary income. (Do not include amounts shown on line 6.)	
5 Actual dividend distributions taxable as long-term capital gains (after tax)	
6 Actual dividend distributions taxable as ordinary income and qualifying for dividend exclusion	
7 Nondividend distributions	
8 Undistributed taxable income—taxable as ordinary income or (loss) (see instructions)	
9 Undistributed taxable income—taxable as long-term capital gain (after tax) (see instructions)	
10 Investment credit property	Cost or basis
Property Qualified for Investment Credit	
Basis of new investment property	a 3 or more but less than 5 years b 5 or more but less than 7 years c 7 or more years
New commuter highway vehicle	d 3 or more years
Qualified progress expenditures	e 7 or more years
Cost of used investment property	f 3 or more but less than 5 years g 5 or more but less than 7 years h 7 or more years
Used commuter highway vehicle	i 3 or more years
11 Interest on investment indebtedness:	
a 1 Interest on investment indebtedness incurred before 12-17-69	
2 Interest on investment indebtedness incurred before 9-11-75, but after 12-16-69	
3 Interest on investment indebtedness incurred after 9-10-75	
b Net investment income or (loss)	
c Excess expenses from "net lease property"	
d Net capital gain attributable to investment property	
12 Items of tax preference (see instructions): a Accelerated depreciation on:	
1 Certified historic structure rehabilitation (167(o)) or amortization under 191	
2 Low-income rental housing (167(k))	
3 Other real property	
4 Personal property subject to a lease	
b Amortization: 1, 2, 3, 4	
c Reserve for losses on bad debts of financial institutions	
d Depletion	
e Intangible drilling costs	
f Net capital gain (after tax)	
13 Jobs credit	

Schedule L Balance Sheets

Table with columns: Assets, Liabilities and Shareholder's Equity, Beginning of tax year (A, B), End of tax year (C, D). Rows include Cash, Trade notes and accounts receivable, Inventories, Gov't obligations, etc.

Schedule M-1 Reconciliation of Income on Books With Income on Return

Table with 2 columns for reconciliation items. Rows include Net income on books, Federal income tax, Excess of capital losses, etc.

Schedule M-2 Analysis of Unappropriated Retained Earnings on Books (line 24 above)

Table with 2 columns for retained earnings analysis. Rows include Balance at beginning of year, Net income on books, Other increases, etc.