

1120S

U.S. Income Tax Return for an S Corporation

OMB No. 1545-0130

Form Department of the Treasury Internal Revenue Service

For calendar year 1983 or other tax year beginning 1983, ending 1983

1983

For Paperwork Reduction Act Notice, see page 1 of the instructions.

A. Date of election as an S corporation
B. Business Code No. (see Specific Instructions)

Name, Number and street, City or town, State, and ZIP code

C. Employer identification number
D. Date incorporated
E. Total assets (see Specific Instructions)

F. Check box if there has been a change in address from the previous year

Income section table with rows 1-9 including Gross receipts or sales, Cost of goods sold, Gross profit, etc.

Deductions section table with rows 10-24 including Compensation of officers, Repairs, Bad debts, Rents, Taxes, etc.

Tax section table with rows 25-28 including Excess net passive income tax, Payments, TAX DUE, OVERPAYMENT

Please Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Paid Preparer's Use Only: Preparer's signature, Date, Check if self-employed, Preparer's social security number, Firm's name, E.I. No., ZIP code

**SCHEDULE A.—Cost of Goods Sold and/or Operations**  
(See instructions for Schedule A)

<b>1</b> Inventory at beginning of year . . . . .	<b>1</b>		
<b>2</b> Merchandise bought for manufacture or sale . . . . .	<b>2</b>		
<b>3</b> Salaries and wages . . . . .	<b>3</b>		
<b>4</b> Other costs (attach schedule). . . . .	<b>4</b>		
<b>5</b> Total—Add lines 1 through 4 . . . . .	<b>5</b>		
<b>6</b> Inventory at end of year . . . . .	<b>6</b>		
<b>7</b> Cost of goods sold—Subtract line 6 from line 5. Enter here and on line 2, page 1 . . . . .	<b>7</b>		

**8 (a)** Check all methods used for valuing closing inventory:

- (i)  Cost
- (ii)  Lower of cost or market as described in Regulations section 1.471-4 (see instructions)
- (iii)  Writedown of "subnormal" goods as described in Regulations section 1.471-2(c) (see instructions)
- (iv)  Other (Specify method used and attach explanation) ▶ .....

**(b)** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . .

**(c)** If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO . . . . .

**(d)** If you are engaged in manufacturing, did you value your inventory using the full absorption method (Regulations section 1.471-11)? . . . . .  Yes  No

**(e)** Was there any substantial change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation.  Yes  No

**Additional Information Required**

	Yes	No
<b>G</b> Did you at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) . . . . .		
If "Yes," attach a schedule showing: <b>(1)</b> name, address, and employer identification number;		
<b>(2)</b> percentage owned;		
<b>(3)</b> highest amount owed by you to such corporation during the year; and		
<b>(4)</b> highest amount owed to you by such corporation during the year.		
<b>(Note:</b> For purposes of G(3) and G(4), "highest amount owed" includes loans and accounts receivable/payable.)		
<b>H</b> Refer to the listing of Business Activity Codes and state your principal: Business activity ▶ .....		
; Product or service ▶ .....		
<b>I</b> Were you a member of a controlled group subject to the provisions of section 1561? . . . . .		
<b>J</b> Did you claim a deduction for expenses connected with:		
<b>1</b> Entertainment facilities (boat, resort, ranch, etc.)? . . . . .		
<b>2</b> Living accommodations (except for employees on business)? . . . . .		
<b>3</b> Employees attending conventions or meetings outside the North American area? (See section 274(h).) . . . . .		
<b>4</b> Employees' families at conventions or meetings? . . . . .		
If "Yes," were any of these conventions or meetings outside the North American area? (See section 274(h).) . . . . .		
<b>5</b> Employee or family vacations not reported on Form W-2? . . . . .		
<b>K</b> At any time during the tax year, did you have an interest in or a signature or other authority over a bank account, securities account, or other financial account in a foreign country? (See instructions for exceptions and filing requirements for Form 90-22.1.) . . . . .		
If "Yes," write the name of the foreign country ▶ .....		
<b>L</b> Were you the grantor of, or transferor to, a foreign trust which existed during the current tax year, whether or not you have any beneficial interest in it? If "Yes," you may have to file Forms 3520, 3520-A, or 926 . . . . .		
<b>M</b> During this tax year did you maintain any part of your accounting/tax records on a computerized system? . . . . .		
<b>N</b> Check method of accounting: (1) <input type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) ▶ .....		

**SCHEDULE F.—Bad Debts—Reserve Method** (See instruction for line 13, page 1)

1. Year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	Amount added to reserve		6. Amount charged against reserve	7. Reserve for bad debts at end of year
			4. Current year's provision	5. Recoveries		
1978						
1979						
1980						
1981						
1982						
1983						

**SCHEDULE K.—Shareholders' Share of Income, Credits, Deductions, etc. (See Instructions.)**

a. Distributive share items		b. Total amount	
<b>Income and Deductions</b>			
<b>1</b>	Ordinary income (loss) (page 1, line 24)	<b>1</b>	
<b>2</b>	Interest from All-Savers Certificates	<b>2</b>	
<b>3</b>	Dividends qualifying for the exclusion	<b>3</b>	
<b>4</b>	Net short-term capital gain (loss) (Schedule D (Form 1120S))	<b>4</b>	
<b>5</b>	Net long-term capital gain (loss) (Schedule D (Form 1120S))	<b>5</b>	
<b>6</b>	Net gain (loss) from involuntary conversions due to casualty or theft	<b>6</b>	
<b>7</b>	Other net gain (loss) under section 1231	<b>7</b>	
<b>8</b>	Other income (loss) (attach schedule)	<b>8</b>	
<b>9</b>	Charitable contributions: 50% _____, 30% _____, 20% _____	<b>9</b>	
<b>10</b>	Expense deduction for recovery property (section 179 expense)	<b>10</b>	
<b>11</b>	Other (attach schedule)	<b>11</b>	
<b>Credits</b>			
<b>12</b>	Jobs credit	<b>12</b>	
<b>13</b>	Credit for alcohol used as fuel	<b>13</b>	
<b>14</b>	Other (see instructions)	<b>14</b>	
<b>Tax Preference Items</b>			
<b>15 a</b>	Accelerated depreciation on nonrecovery real property or 15-year real property	<b>15a</b>	
<b>b</b>	Accelerated depreciation on leased personal property or leased recovery property other than 15-year real property	<b>15b</b>	
<b>c</b>	Depletion (other than oil and gas)	<b>15c</b>	
<b>d (1)</b>	Excess intangible drilling costs from oil, gas, or geothermal wells	<b>15d(1)</b>	
<b>(2)</b>	Net income from oil, gas, or geothermal wells	<b>15d(2)</b>	
<b>e</b>	Net investment income (loss)	<b>15e</b>	
<b>f</b>	Other (attach schedule)	<b>15f</b>	
<b>Interest on Investment Indebtedness</b>			
<b>16 a (1)</b>	Interest on investment indebtedness incurred before 12-17-69	<b>16a(1)</b>	
<b>(2)</b>	Interest on investment indebtedness incurred before 9-11-75 but after 12-16-69	<b>16a(2)</b>	
<b>(3)</b>	Interest on investment indebtedness incurred after 9-10-75	<b>16a(3)</b>	
<b>b</b>	Net investment income or (loss)	<b>16b</b>	
<b>c</b>	Excess expenses from "net lease property"	<b>16c</b>	
<b>d</b>	Net capital gain attributable to investment property	<b>16d</b>	
<b>Foreign Taxes</b>			
<b>17a</b>	Type of income		
<b>b</b>	Name of foreign country or U.S. possession		
<b>c</b>	Total gross income from sources outside the U.S. (attach schedule)	<b>17c</b>	
<b>d</b>	Total applicable deductions and losses (attach schedule)	<b>17d</b>	
<b>e</b>	Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	<b>17e</b>	
<b>f</b>	Reduction in taxes available for credit (attach schedule)	<b>17f</b>	
<b>g</b>	Other (attach schedule)	<b>17g</b>	
<b>Other Items</b>			
<b>18</b>	Total dividend distributions paid from retained earnings (lines 23 and 24 of Schedule L)	<b>18</b>	
<b>19</b>	Total property distributions (including cash) other than dividend distributions reported on line 18 above	<b>19</b>	
<b>20</b>	Other (attached schedule)		

**SCHEDULE L.—Balance Sheets**

	Beginning of tax year		End of tax year	
	(A)	(B)	(C)	(D)
<b>Assets</b>				
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Federal and State government obligations				
5 Other current assets (attach schedule)				
6 Loans to stockholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
<b>Liabilities and Shareholders' Equity</b>				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (attach schedule)				
18 Loans from shareholders				
19 Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (attach schedule)				
21 Capital stock				
22 Paid-in or capital surplus				
23 Retained earnings—Appropriated (attach schedule)				
24 Retained earnings—Unappropriated				
25 Shareholders' undistributed taxable income previously taxed				
26 Accumulated adjustments account				
27 Other adjustments account				
28 Less cost of treasury stock		( )		( )
29 Total liabilities and shareholders' equity				

**SCHEDULE M.—Reconciliation of Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Adjustments Account, and Other Adjustments Account, lines 25, 26, and 27 above (see instructions).**

	Shareholders' undistributed taxable income previously taxed	Accumulated adjustments account	Other adjustments account
1 Balance at beginning of year			
2 Ordinary income from page 1, line 24			
3 Other additions			
4 Total of lines 1, 2, and 3			
5 Distributions other than dividend distributions			
6 Loss from page 1, line 24			
7 Other reductions			
8 Add lines 5, 6, and 7			
9 Balance at end of tax year—Line 4 less line 8			