

SCHEDULE PH
(Form 1120)

U.S. Personal Holding Company Tax

OMB No. 1545-0123

1991

Department of the Treasury
Internal Revenue Service

▶ See separate instructions. Attach to tax return.

For Paperwork Reduction Act Notice, see page 1 of the instructions for Forms 1120 and 1120-A.

Name	Employer identification number
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Part I—Undistributed Personal Holding Company Income

Additions	1 Taxable income before net operating loss deduction and special deductions. Enter amount from Form 1120, line 28. See instructions.	1		
	2 Contributions deducted in figuring line 1. Enter amount from Form 1120, line 19.	2		
	3 Excess expenses and depreciation under section 545(b)(6). Enter amount from Schedule A, line 2. See instructions.	3		
	4 Total. Add lines 1 through 3.	4		
Deductions	5 Federal and foreign income, war profits, and excess profits taxes not deducted in figuring line 1. See instructions (attach schedule).	5		
	6 Contributions deductible under section 545(b)(2). See instructions for limitation.	6		
	7 Net operating loss for the preceding tax year deductible under section 545(b)(4). See instructions.	7		
	8a Net capital gain. Enter amount from Schedule D (Form 1120), line 10. Foreign corporations, see instructions.	8a		
	b Less: Income tax on this net capital gain (see section 545(b)(5)). Attach computation.	8b		8c
	9 Deduction for dividends paid (other than dividends paid after the end of the tax year). Enter amount from Schedule B, line 5.	9		
	10 Total. Add lines 5 through 9.	10		
	11 Subtract line 10 from line 4.	11		
	12 Dividends paid after the end of the tax year (other than deficiency dividends defined in section 547(d)), but not more than the smaller of line 11 or 20% of line 1, Schedule B. See instructions.	12		
	13 Undistributed personal holding company income. Subtract line 12 from line 11. Foreign corporations, see instructions.	13		

Part II—Information Required Under Section 6501(f)—If the information on personal holding company income and stock ownership is not submitted with the corporation's return, the limitation period for assessment and collection of personal holding company tax is 6 years.

Personal Holding Company Income (See instructions.)

14 Dividends.		14	
15a Interest.	15a		
b Less: Amounts excluded under section 543(a)(1)(A), 543(a)(1)(B), 543(a)(1)(D), or 543(b)(2)(C). Attach schedule.	15b		15c
16 Royalties (other than mineral, oil, gas, or copyright royalties).		16	
17 Annuities.		17	
18a Rents.	18a		
b Less: Adjustments described in section 543(b)(2)(A) (attach schedule).	18b		18c
19a Mineral, oil, and gas royalties.	19a		
b Less: Adjustments described in section 543(b)(2)(B) (attach schedule).	19b		19c
20 Copyright royalties.		20	
21 Produced film rents.		21	
22 Compensation received for use of corporation property by 25% shareholder.		22	
23 Amounts received under personal service contracts and from their sale.		23	
24 Amounts includible in taxable income from estates and trusts.		24	
25 Personal holding company income. Add amounts in right column for lines 14 through 24.		25	

Part III—Tax on Undistributed Personal Holding Company Income

26 Personal holding company tax. Enter 28% of line 13 here and on Schedule J (Form 1120), line 7, or on the proper line of the appropriate tax return.	26	
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Stock Ownership Enter the names and addresses of the individuals who together owned directly or indirectly at any time during the last half of the tax year more than 50% in value of the outstanding stock of the corporation.

(a) Name	(b) Address	Highest percentage of shares owned during last half of tax year	
		(c) Preferred	(d) Common
		%	%
		%	%
		%	%
		%	%
		%	%

Schedule A Excess of Expenses and Depreciation Over Income From Property Not Allowable Under Section 545(b)(6) (See instructions for Part I, line 3.)

(a) Kind of property	(b) Date acquired	(c) Cost or other basis	(d) Depreciation	(e) Repairs, insurance, and other expenses (section 162) (attach schedule)	(f) Total of columns (d) and (e)	(g) Income from rent or other compensation	(h) Excess (col. (f) less col. (g))
1							

2 Total excess of expenses and depreciation over rent or other compensation. Enter here and on line 3, Part I.
Note: Attach a statement showing the names and addresses of persons from whom rent or other compensation was received for the use of, or the right to use, each property.

Schedule B Deduction for Dividends Paid (Determined Under Section 562)

1 Taxable dividends paid. Do not include dividends considered as paid in the preceding tax year under section 563 or deficiency dividends as defined in section 547	1	
2 Consent dividends. Attach Forms 972 and 973	2	
3 Taxable distributions. Add lines 1 and 2	3	
4 Dividend carryover from first and second preceding tax years. Attach computation	4	
5 Deduction for dividends paid. Add lines 3 and 4 and enter the result here and on Part I, line 9	5	