

Amended U.S. Corporation Income Tax Return

(If you are filing Form 1120X for a taxable year that begins in 1975 or ends in 1975, see "Note" under "General Instructions".)

For calendar year 19..... or other taxable year beginning and ending

Please type or print	Name	Employer identification number
	Number and street	Total assets reported in item F, page 1 of original Form 1120
	City or town, State, and ZIP code	\$

Enter name and address used on original return (if same as above, write "Same").

Internal Revenue Service Center
where original return was filed ▶

Fill in applicable items and use Part III to explain any changes.

Part I	Income and Deductions	A. As originally reported or as adjusted (See Specific Instr.)	B. Net change (Increase or Decrease—explain in Part III)	C. Correct amount
1	Total income (line 11 on original return)			
2	Total deductions (sum of lines 27 and 29 on original return)			
3	Taxable income (line 1 less line 2)			
4	Tax (see Part II for computation)			

Payments and Credits

5	(a) Tax deposited with Form 7004 (automatic extension of time to file)			
	(b) Tax deposited with Form 7005 (application for additional extension of time to file)			
6	Estimated tax payments (include overpayment in prior year allowed as a credit—subtract the amount of any "quick refund" of overpayment of estimated tax applied for on Form 4466)			
7	Credit from regulated investment companies			
8	Credit for U.S. tax on special fuels, nonhighway gas and lubricating oil			
9	Tax deposited or paid with (or after) the filing of the original return			
10	Total of lines 5 through 9, column C			
11	Overpayment, if any, shown on line 34 of original return or as later adjusted			
12	Line 10 less line 11			

Tax Due or Refund

13	TAX DUE (line 4 less line 12). Make check payable to Internal Revenue Service. (see instructions) ▶	
14	REFUND (line 12 less line 4) ▶	

Under penalties of perjury, I declare that I have filed an original return and that I have examined this amended return, including accompanying schedules and statements, and to the best of my knowledge and belief this amended return is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which the preparer has any knowledge.

The Internal Revenue Service does not require a seal on this form, but if one is used, please place it here.

----- Date ----- Signature of officer ----- Title -----
 ----- Date ----- Signature of individual or firm preparing the return ----- Preparer's Address -----

(If your taxable year begins in 1975 or ends in 1975, ignore Part II. See "Note" under General Instructions below.)

Part II	Computation of Tax	A. As originally reported or as adjusted	B. Net change (Increase or Decrease—explain in Part III)	C. Correct amount
1	Taxable income (line 3, Part I)			
2	Surtax exemption—Enter \$25,000 or line 1, whichever is lesser. (Component members of a controlled corporate group—see instructions and enter your surtax exemption or line 1, whichever is lesser.)			
3	Line 1 less line 2			
4	(a) 22% of line 1			
	(b) 26% of line 3			
	(c) If multiple surtax exemption was elected under section 1562, enter 6% of line 2			
	(d) Total of lines 4(a), (b), and (c)			
5	Income tax (line 4(d) or alternative tax from separate Schedule D, whichever is lesser)			
6	(a) Foreign tax credit			
	(b) Investment credit			
	(c) Work incentive (WIN) credit			
7	Total of lines 6(a), (b), and (c)			
8	Line 5 less line 7			
9	Personal holding company tax			
10	Tax from recomputing a prior year investment credit			
11	Tax from recomputing a prior year WIN credit			
12	Minimum tax			
13	Total tax—Add lines 8 through 12. (Enter here and on line 4, Part I.)			

Part III **EXPLANATION OF CHANGES to Income, Deductions, Credits, etc. Show computations in detail. Attach applicable schedules, forms, and statements.**

General Instructions

Note: If you are filing Form 1120X for a taxable year that begins in 1975 or ends in 1975, you can amend the return filed for such year by doing the following:

- (a) Complete lines 1 through 3 of Part I, Form 1120X.
- (b) Using the correct taxable income from column C, line 3, Part I:
 - (i) if you are a fiscal year 1974-75 corporation, recompute your tax on the Tax Computation Schedule provided on Form 1120-FY 1974-75;
 - (ii) if you are a calendar year 1975 corporation, recompute your tax on the Tax Computation Schedule provided on Schedule J, Form 1120 1975; or
 - (iii) if you are a fiscal year 1975-76 corporation, recompute your tax on the Tax Computation Schedule provided on Form 1120-FY and Schedule J, Form 1120 1975.
- (c) Enter the recomputed tax as described in (i), (ii) or (iii) above, whichever is applicable, on line 4, Part I, Form 1120X and complete the balance of Part I, Form 1120X.
- (d) Ignore Part II, Form 1120X.
- (e) Complete Part III, Form 1120X and attach the applicable Form 1120-FY or Schedule J, Form 1120 to Form 1120X when it is filed.

Use of Form 1120X.—Use Form 1120X to correct a corporation income tax return that was pre-

viously filed on Form 1120 or later adjusted by an amended return, claim for refund or an examination of the original return.

A claim for refund may be filed within 3 years from the time the return was filed (returns filed before the due date are considered filed on the due date) or within 2 years from the date the tax was paid, whichever is later.

Do not use this form in lieu of application for refund on Form 1139 or a quick refund of estimated tax on Form 4466.

Attachments to the return.—If the corporation income tax return or instructions requires a schedule, statement, or form to support an item of income, a deduction or credit, etc., attach the appropriate schedule, statement, or form to explain any change.

When to File.—Form 1120X may be filed only after you have filed your original return.

Where to File.—Mail this form to the Internal Revenue Service Center where you filed your original return.

Specific Instructions

Part I

Column A.—Enter the amounts shown on your original return or as later adjusted by an amended return, claim for refund, or an examination of your original return.

Line 11—Overpayment.—Enter the amount received (or expected to be received) or credited to estimated tax as shown on line 34 of your original return. That amount must be considered

in preparing Form 1120X since any refund due from your original return will be refunded separately (or credited to estimated tax) from any additional refund claimed on Form 1120X.

Line 13—Tax due.—Make your check payable to "Internal Revenue Service" for the amount shown on line 13 and attach it to this form. Do not use the depositary method of payment.

Line 14—Refund.—If you are entitled to a refund larger than the amount claimed on your original return, Form 1120X should show only the additional amount. This additional amount will be refunded separately from the amount claimed on your original return.

Part II

Line 2—Surtax exemption for component members of a controlled group of corporations.—(Members having a taxable year beginning in 1975 or ending in 1975, ignore this instruction and see "Note" under "General Instructions".)—Under the provisions of section 1561, the surtax exemption for component members of a controlled group (see section 1563) is either \$25,000 divided by the number of component members or that portion of \$25,000 determined in accordance with an apportionment plan.

For taxable years beginning after 1969 and ending before 1975, members of a controlled group may have elected under section 1562 to have claimed multiple surtax exemptions. However, section 1564 provided that only one member of the group could have claimed the full \$25,000 with the others being limited to a reduced amount.

Line 5.—If the alternative tax applies, write "ALT." next to the entry.