

See Separate Instructions

Department of the Treasury Internal Revenue Service

Attach to Form 1040 for year of sale.

Please Type or Print Your first name and initial (If joint, also give spouse's name and initial.) Last name Your social security number Present home address (no., street, and apt. no., or rural route) (or P.O. box no. if mail is not delivered to street address) Spouse's social security number City, town, or post office, state, and ZIP code

Part I Facts About You and Your Home

1a Date former main home was sold
b Enter the face amount of any mortgage, note (for example, second trust), or other financial instrument on which you will receive periodic payments of principal or interest from this sale.
2a Have you bought or built a new main home?
b Are any rooms in either main home rented out or used for business for which a deduction is allowed?
3a Were you 55 or older on date of sale?
b Was your spouse 55 or older on date of sale?
c Did the person who answered "Yes" to 3a or 3b own and use the property sold as a main home for a total of at least 3 years (except for short absences) of the 5-year period before the sale?
d If you answered "Yes" to 3c, do you choose to take the one-time exclusion of the gain on the sale?
e At time of sale, who owned the home?
f Social security number of spouse, at time of sale, if different from above

Part II Figure Your Gain (Do not include amounts that you deduct as moving expenses.)

4 Selling price of home. (Do not include personal property items.)
5 Expense of sale. (Include sales commissions, advertising, legal, etc.)
6 Subtract line 5 from line 4. This is the amount realized.
7 Basis of home sold
8a Subtract line 7 from line 6 (gain on sale). If zero or less, enter zero and do not complete the rest of the form. Enter the gain from this line on Schedule D, line 3 or 10,* unless you bought another main home or checked "Yes" to 3d. Then continue with this form
b If you haven't replaced your home, do you plan to do so within the replacement period?

Part III If Age 55 or Older, Figure Your One-Time Exclusion (Complete this part only if you checked "Yes" to 3d.)

9 Enter the smaller of line 8a or \$125,000 (\$62,500, if married filing separate return) (see Instructions)
10 Subtract line 9 from line 8a (gain). If zero, do not complete rest of form. Enter the gain from this line on Schedule D, line 10,* unless you bought another main home. Then continue with this form

Part IV Figure Gain To Be Postponed and Adjusted Basis of New Home (Complete this part if you bought another main home.)

11 Fixing-up expenses. (See Instructions for time limits.)
12 Subtract line 11 from line 6 (adjusted sales price)
13a Cost of new home
b Enter the date you moved into your new main home
14 Subtract line 13a plus line 9 (if applicable) from line 12. If result is zero or less, enter zero. Do not enter more than line 8a or line 10 (if applicable). This is the gain taxable this year. Enter the gain from this line on Schedule D, line 3 or 10*.
15 Subtract line 14 from line 8a. However, if you completed Part III, subtract line 14 from line 10. (This is the gain to be postponed.)
16 Subtract line 15 from line 13 (adjusted basis of new main home)

*Caution: If you completed Form 6252 for the home in 1a, do not enter your taxable gain from Form 2119 on Schedule D.

Please Sign Here Under penalties of perjury, I declare that I have examined this form, including attachments, and to the best of my knowledge and belief, it is true, correct, and complete. Your signature Date Spouse's Signature Date (If joint return, both must sign.) (Sign and date only if not attached to your tax return.)