

Election by a Small Business Corporation

(Under section 1362 of the Internal Revenue Code)

▶ For Paperwork Reduction Act Notice, see page 1 of instructions.

▶ See separate instructions.

Department of the Treasury
Internal Revenue Service

Note: This election, to be treated as an "S corporation," can be approved only if all the tests in Instruction B are met.

Part I Election Information

Name of corporation (see instructions)		Employer identification number (see instructions)	Principal business activity and principal product or service (see instructions)
Number and street		Election is to be effective for tax year beginning (month, day, year)	
City or town, state and ZIP code		Number of shares issued and outstanding (see instructions)	
Is the corporation the outgrowth or continuation of any form of predecessor? <input type="checkbox"/> Yes <input type="checkbox"/> No		Date and place of incorporation	
If "Yes," state name of predecessor, type of organization, and period of its existence ▶			

A If this election takes effect for the first tax year the corporation exists, enter the earliest of the following: (1) date the corporation first had shareholders, (2) date the corporation first had assets, or (3) date the corporation began doing business. ▶

B Selected tax year: Annual return will be filed for tax year ending (month and day) ▶
See instructions before entering your tax year. If the tax year ends any date other than December 31, you must complete Part II or Part IV on back. You may want to complete Part III to make a back-up request.

C Name of each shareholder, person having a community property interest in the corporation's stock, and each tenant in common, joint tenant, and tenant by the entirety. (A husband and wife (and their estates) are counted as one shareholder in determining the number of shareholders without regard to the manner in which the stock is owned.)	D Shareholders' Consent Statement. We, the undersigned shareholders, consent to the corporation's election to be treated as an "S corporation" under section 1362(a). (Shareholders sign and date below.)*	E Stock owned		F Social security number (employer identification number for estates or trust)	G Tax year ends (month and day)
		Number of shares	Dates acquired		

*For this election to be valid, the consent of each shareholder, person having a community property interest in the corporation's stock, and each tenant in common, joint tenant, and tenant by the entirety must either appear above or be attached to this form. (See instructions for Column D, if continuation sheet or a separate consent statement is needed.)

Under penalties of perjury, I declare that I have examined this election, including accompanying schedules, and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature and Title of Officer ▶

Date ▶

See Parts II, III, and IV on back.

Part II Selection of Tax Year Under Revenue Procedure 83-25

H Check the applicable box below to indicate whether the corporation is:

- Adopting the tax year entered in item B, Part I.
 Retaining the tax year entered in item B, Part I.
 Changing to the tax year entered in item B, Part I.

I Check the applicable box below to indicate the representation statement the corporation is making as required under section 7.01 (item 4) of Revenue Procedure 83-25, 1983-1 C.B. 689.

- Under penalties of perjury, I represent that shareholders holding more than half of the shares of the stock (as of the first day of the tax year to which the request relates) of the corporation have the same tax year or are concurrently changing to the tax year that the corporation adopts, retains, or changes to per item B, Part I.
- Under penalties of perjury, I represent that shareholders holding more than half of the shares of the stock (as of the first day of the tax year to which the request relates) of the corporation have a tax year or are concurrently changing to a tax year that, although different from the tax year the corporation is adopting, retaining, or changing to per item B, Part I, results in a deferment of income to each of these shareholders of three months or less.
- Under penalties of perjury, I represent that the corporation is adopting, retaining, or changing to a tax year that coincides with its natural business year as verified by its satisfaction of the requirements of section 4.042(a), (b), (c), and (d) of Revenue Procedure 83-25.

J Check here if the tax year entered in item B, Part I, is requested under the provisions of section 8 of Revenue Procedure 83-25. Attach to Form 2553 a statement and other necessary information pursuant to the ruling request requirements of Revenue Procedure 85-1. The statement must include the business purpose for the desired tax year. See instructions.

Part III Back-Up Request by Certain Corporations Initially Selecting a Fiscal Year (See Instructions.)

Check here if the corporation agrees to adopt or to change to a tax year ending December 31 if necessary for IRS to accept this election for S corporation status (temporary regulations section 18.1378-1(b)(2)(ii)(A)). This back-up request does not apply if the fiscal tax year request is approved by IRS or if the election to be an S corporation is not accepted.

Part IV Request by Corporation for Tax Year Determination by IRS (See Instructions.)

Check here if the corporation requests the IRS to determine the permitted tax year for the corporation based on information submitted in Part I (and attached schedules). This request is made under provisions of temporary regulations section 18.1378-1(d).
