

Election by a Small Business Corporation

(Under section 1362 of the Internal Revenue Code)

► For Paperwork Reduction Act Notice, see page 1 of instructions.

► See separate instructions.

Note: This election, to be treated as an "S corporation," can be approved only if all the tests in Instruction B are met.

Part I Election Information

Please Type or Print	Name of corporation (see instructions)	A Employer identification number (see instructions)	B Principal business activity and principal product or service (see instructions)
	Number and street	C Name and telephone number of corporate officer or legal representative that may be called for information	
	City or town, state, and ZIP code	D Election is to be effective for tax year beginning (month, day, year)	E Date of incorporation
F Is the corporation the outgrowth or continuation of any form of predecessor? . . . <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," state name of predecessor, type of organization, and period of its existence ►			G Place of incorporation

H If this election takes effect for the first tax year the corporation exists, enter the earliest of the following: (1) date the corporation first had shareholders, (2) date the corporation first had assets, or (3) date the corporation began doing business (month, date, year). ►

I Selected tax year: Annual return will be filed for tax year ending (month and day) ►
See instructions before entering your tax year. If the tax year ends any date other than December 31, except for an automatic 52-53-week tax year ending with reference to the month of December, you must complete Part II on the back. If the date you enter in I is the ending date of an automatic 52-53-week tax year, write "52-53-week year" to the right of the date. See instructions.

J Name of each shareholder, person having a community property interest in the corporation's stock, and each tenant in common, joint tenant, and tenant by the entirety. (A husband and wife (and their estates) are counted as one shareholder in determining the number of shareholders without regard to the manner in which the stock is owned.)	K Shareholders' Consent Statement. We, the undersigned shareholders, consent to the corporation's election to be treated as an "S corporation" under section 1362(a). (Shareholders sign and date below.)*	L Stock owned		M Social security number or employer identification number (see instructions)	N Shareholder's tax year ends (month and day)
		Number of shares	Dates acquired		

*For this election to be valid, the consent of each shareholder, person having a community property interest in the corporation's stock, and each tenant in common, joint tenant, and tenant by the entirety must either appear above or be attached to this form. (See instructions for Column K, if continuation sheet or a separate consent statement is needed.)

Under penalties of perjury, I declare that I have examined this election, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature and Title of Officer ►

Date ►

Part II Selection of Tax Year (See Instructions for required attachments and other details.)

O Check the applicable box below to indicate whether the corporation is:

- Adopting the tax year entered in item I, Part I.
- Retaining the tax year entered in item I, Part I.
- Changing to the tax year entered in item I, Part I.

P Check the applicable box below to indicate the representation statement the corporation is making as required under section 4 of Revenue Procedure 87-32, 1987-2 C.B. 396.

- Under penalties of perjury, I represent that shareholders holding more than half of the shares of the stock (as of the first day of the tax year to which the request relates) of the corporation have the same tax year or are concurrently changing to the tax year that the corporation adopts, retains, or changes to per item I, Part I. I also represent that the corporation is not described in section 3.01(2) of Revenue Procedure 87-32.
- Under penalties of perjury, I represent that the corporation is retaining or changing to a tax year that coincides with its natural business year as defined in section 4.01(1) of Revenue Procedure 87-32 and as verified by its satisfaction of the requirements of section 4.02(1) of Revenue Procedure 87-32. In addition, if the corporation is changing to a natural business year as defined in section 4.01(1), I further represent that such tax year results in less deferral of income to the owners than the corporation's present tax year. I also represent that the corporation is not described in section 3.01(2) of Revenue Procedure 87-32. (See instructions for Part II for attachments required by section 4.03(3) of Revenue Procedure 87-32.)

Note: If you do not use item P and the corporation wants a fiscal tax year, then complete either item Q or R. Item Q is used to request a fiscal tax year based on business purpose and to make a back-up section 444 election. Item R is used to make a regular section 444 election. See cautionary statement in instructions regarding back-up calendar year election.

Q Check the applicable box(es):

Check here if the fiscal year entered in item I, Part I, is requested under the provisions of section 6.03 of Revenue Procedure 87-32. Attach to Form 2553 a statement and other necessary information pursuant to the ruling request requirements of Revenue Procedure 88-1, 1988-1 I.R.B. 7. The statement must include the business purpose for the desired fiscal year. Check here to show the corporation intends to make a back-up section 444 election in the event the corporation's business purpose request is not approved by the IRS.

Check here to show that the corporation agrees to adopt or change to a tax year ending December 31 if necessary for the IRS to accept this election for S corporation status in the event: (1) the corporation's business purpose request is not approved and the corporation makes a back-up section 444 election, but is ultimately not qualified to make a section 444 election, or (2) the corporation's business purpose request is not approved and the corporation did not make a back-up section 444 election.

R Check the applicable box(es):

Check here to show the corporation will make, if qualified, a section 444 election to have the fiscal tax year shown in Part I, item I. The corporation makes the election by completing **Form 8716**, Election To Have a Tax Year Other Than a Required Tax Year, and either attaching it to Form 2553 or filing it in accordance with the instructions for Form 8716.

Check here to show that the corporation agrees to adopt or change to a tax year ending December 31 if necessary for the IRS to accept this election for S corporation status in the event the corporation is ultimately not qualified to make a section 444 election.

Part III Qualified Subchapter S Trust (QSST) Election Under Section 1361(d)(2)**

Income beneficiary's name and address	Taxpayer identification number
Trust's name and address	Taxpayer identification number

Date on which stock of the corporation was transferred to the trust (month, date, year) ►

In order for the trust named above to be a QSST and thus a qualifying shareholder of the S corporation for which this Form 2553 is filed, I hereby make the election under section 1361(d)(2). Under penalties of perjury, I certify that the trust meets the definition requirements of section 1361(d)(3) and that all other information provided in Part III is true, correct, and complete.

Signature of income beneficiary or signature and title of legal representative or other qualified person making the election _____ Date _____

****The use of Part III to make the QSST election can be made only if stock of the corporation has been transferred to the trust on or before the date on which the corporation makes its election to be an S corporation, and if the QSST election and the Form 2553 election have the same effective date. The QSST election can also be made and filed separately as specified in Regulations section 1.1361-1A(i)(3). The QSST election has to be made separately as specified in Regulations section 1.1361-1A(i)(3) if the stock transfer and S election have not been made as stated above.**