

General Business Credit

▶ Attach to your tax return.
 ▶ See separate instructions.

Name(s) as shown on return

Identifying number

Part I Tentative Credit

1	Current year investment credit (Form 3468, Part I)	1		
2	Current year jobs credit (Form 5884, Part I)	2		
3	Current year credit for alcohol used as fuel (Form 6478)	3		
4	Current year credit for increasing research activities (Form 6765, Part III)	4		
5	Current year low-income housing credit (Form 8586, Part I)	5		
6	Current year disabled access credit (Form 8826, Part I)	6		
7	Current year general business credit —Add lines 1 through 6	7		
8	Passive activity credits included on lines 1 through 6 (see Instructions)	8		
9	Subtract line 8 from line 7	9		
10	Passive activity credits allowed in 1990 (see Instructions)	10		
11	Carryforward of general business credit, WIN credit or ESOP credit to 1990 (see Instructions)	11		
12	Carryback of general business credit to 1990	12		
13	Tentative general business credit —Add lines 9 through 12	13		

Part II General Business Credit Limitation Based on Amount of Tax

14a	Individuals—Enter amount from Form 1040, line 40	14			
b	Corporations—Enter amount from Form 1120, Schedule J, line 3 (or Form 1120-A, Part I, line 1)				
c	Other filers—Enter regular tax before credits from your return				
15	Credits that reduce regular tax before the general business credit—	15h			
a	Credit for child and dependent care expense (Form 2441)				15a
b	Credit for the elderly or the disabled (Schedule R, Form 1040)				15b
c	Foreign tax credit (Form 1116 or Form 1118)				15c
d	Possessions tax credit (Form 5735)				15d
e	Mortgage interest credit (Form 8396)				15e
f	Credit for fuel from a nonconventional source				15f
g	Orphan drug credit (Form 6765)				15g
h	Total credits that reduce regular tax before the general business credit. Add lines 15a through 15g and enter here	15h			
16	Net regular tax—Subtract line 15h from line 14	16			
17	Tentative minimum tax:	17			
a	Individuals—Enter amount from Form 6251, line 17				
b	Corporations—Enter amount from Form 4626, line 13				
c	Estates and Trusts—Enter amount from Form 8656, line 37				
18	Net income tax:	18			
a	Individuals—Add line 16 above and line 19 of Form 6251. Enter the total				
b	Corporations—Add line 16 above and line 15 of Form 4626. Enter the total				
c	Other filers—See Instructions				
19	If line 16 is more than \$25,000, enter 25% of the excess	19			
20	Subtract line 17 or line 19, whichever is greater, from line 18. Enter the result. If less than zero, enter zero	20			
21	General business credit —Enter the smaller of line 13 or line 20. Also enter this amount on Form 1040, line 44; Form 1120, Schedule J, line 4e; Form 1120-A, Part I, line 2a; or on the appropriate line of your return. (Individuals, estates, and trusts, see instructions if the credit for increasing research activities is claimed. C corporations, see instructions for Schedule A if the investment credit is claimed or if the corporation has undergone a post-1986 "ownership change.")	21			

Schedule A Additional General Business Credit Allowed By Section 38(c)(2)—Only Applicable to C Corporations

1	Enter the portion of the credit shown on line 13, page 1, that is attributable to the regular investment credit under section 46		1
2	Tentative minimum tax (from line 17, page 1)	2	
3	Multiply line 2 by 25% (.25)		
4	Enter the amount from line 20, page 1.	4	
5	Enter the portion of the credit shown on line 13, page 1, that is NOT attributable to the regular investment credit under section 46	5	
6	Subtract line 5 from line 4 (if less than zero, enter zero)		
7	Subtract line 6 from line 1 (if less than zero, enter zero)		
8	For purposes of this line only, recompute the amount on line 11, Form 4626, by using zero on line 7, Form 4626, and enter the result here	8	
9	Multiply line 8 by 10% (.10)		
10	Net income tax (from line 18, page 1)		
11	General business credit (from line 21, page 1)		
12	Subtract line 11 from line 10.		
13	Subtract line 9 from line 12		
14	Enter the smallest of line 3, line 7, or line 13.		
15	Subtract line 14 from line 2		
16	Enter the greater of line 15, above, or line 19, page 1		
17	Subtract line 16 from line 10. DO NOT enter more than the amount on line 13, page 1.		
18	Enter the lesser of line 17, above, or line 16, page 1. Enter this amount also on line 21, page 1, instead of the amount previously computed on that line. Write "Sec. 38(c)(2)" in the margin next to your entry on line 21, page 1		
19	If line 17 is greater than line 18, enter the excess here (see instructions)		