

**Alternative Minimum Tax—Corporations  
(including environmental tax)**

**1993**

Department of the Treasury  
Internal Revenue Service

▶ See separate instructions.

▶ Attach to the corporation's tax return.

Name	Employer identification number
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<p><b>1</b> Taxable income or (loss) before net operating loss deduction. (<b>Important:</b> See instructions if the corporation is subject to the environmental tax.) . . . . .</p>		<b>1</b>																													
<p><b>2 Adjustments:</b></p> <p><b>a</b> Depreciation of tangible property placed in service after 1986 . . . . .</p> <p><b>b</b> Amortization of certified pollution control facilities placed in service after 1986 . . . . .</p> <p><b>c</b> Amortization of mining exploration and development costs paid or incurred after 1986 . . . . .</p> <p><b>d</b> Amortization of circulation expenditures paid or incurred after 1986 (personal holding companies only) . . . . .</p> <p><b>e</b> Basis adjustments in determining gain or loss from sale or exchange of property . . . . .</p> <p><b>f</b> Long-term contracts entered into after February 28, 1986. . . . .</p> <p><b>g</b> Installment sales of certain property . . . . .</p> <p><b>h</b> Merchant marine capital construction funds . . . . .</p> <p><b>i</b> Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only) . . . . .</p> <p><b>j</b> Tax shelter farm activities (personal service corporations only) . . . . .</p> <p><b>k</b> Passive activities (closely held corporations and personal service corporations only) . . . . .</p> <p><b>l</b> Certain loss limitations . . . . .</p> <p><b>m</b> Other adjustments . . . . .</p> <p><b>n</b> Combine lines 2a through 2m . . . . .</p>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr><td style="width:5%; text-align: center;"><b>2a</b></td><td style="width:15%;"></td></tr> <tr><td style="text-align: center;"><b>2b</b></td><td></td></tr> <tr><td style="text-align: center;"><b>2c</b></td><td></td></tr> <tr><td style="text-align: center;"><b>2d</b></td><td></td></tr> <tr><td style="text-align: center;"><b>2e</b></td><td></td></tr> <tr><td style="text-align: center;"><b>2f</b></td><td></td></tr> <tr><td style="text-align: center;"><b>2g</b></td><td></td></tr> <tr><td style="text-align: center;"><b>2h</b></td><td></td></tr> <tr><td style="text-align: center;"><b>2i</b></td><td></td></tr> <tr><td style="text-align: center;"><b>2j</b></td><td></td></tr> <tr><td style="text-align: center;"><b>2k</b></td><td></td></tr> <tr><td style="text-align: center;"><b>2l</b></td><td></td></tr> <tr><td style="text-align: center;"><b>2m</b></td><td></td></tr> <tr><td style="text-align: center;"><b>2n</b></td><td></td></tr> </table>	<b>2a</b>		<b>2b</b>		<b>2c</b>		<b>2d</b>		<b>2e</b>		<b>2f</b>		<b>2g</b>		<b>2h</b>		<b>2i</b>		<b>2j</b>		<b>2k</b>		<b>2l</b>		<b>2m</b>		<b>2n</b>		<b>2n</b>	
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<p><b>3 Tax preference items:</b></p> <p><b>a</b> Depletion . . . . .</p> <p><b>b</b> Tax-exempt interest from private activity bonds issued after August 7, 1986 . . . . .</p> <p><b>c</b> Charitable contributions . . . . .</p> <p><b>d</b> Intangible drilling costs . . . . .</p> <p><b>e</b> Reserves for losses on bad debts of financial institutions . . . . .</p> <p><b>f</b> Accelerated depreciation of real property placed in service before 1987 . . . . .</p> <p><b>g</b> Accelerated depreciation of leased personal property placed in service before 1987 (personal holding companies only). . . . .</p> <p><b>h</b> Add lines 3a through 3g . . . . .</p>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr><td style="width:5%; text-align: center;"><b>3a</b></td><td style="width:15%;"></td></tr> <tr><td style="text-align: center;"><b>3b</b></td><td></td></tr> <tr><td style="text-align: center;"><b>3c</b></td><td></td></tr> <tr><td style="text-align: center;"><b>3d</b></td><td></td></tr> <tr><td style="text-align: center;"><b>3e</b></td><td></td></tr> <tr><td style="text-align: center;"><b>3f</b></td><td></td></tr> <tr><td style="text-align: center;"><b>3g</b></td><td></td></tr> <tr><td style="text-align: center;"><b>3h</b></td><td></td></tr> </table>	<b>3a</b>		<b>3b</b>		<b>3c</b>		<b>3d</b>		<b>3e</b>		<b>3f</b>		<b>3g</b>		<b>3h</b>		<b>3h</b>													
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<p><b>4</b> Preadjustment alternative minimum taxable income (AMTI). Combine lines 1, 2n, and 3h . . . . .</p>		<b>4</b>																													
<p><b>5 Adjusted current earnings (ACE) adjustment:</b></p> <p><b>a</b> Enter the corporation's ACE from line 10 of the worksheet on page 8 of the instructions . . . . .</p> <p><b>b</b> Subtract line 4 from line 5a. If line 4 exceeds line 5a, enter the difference as a negative number (see instructions for examples) . . . . .</p> <p><b>c</b> Multiply line 5b by 75% and enter the result as a positive number . . . . .</p> <p><b>d</b> Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see instructions). <b>Note:</b> You <i>must</i> enter an amount on line 5d (even if line 5b is positive) . . . . .</p> <p><b>e</b> ACE adjustment:</p> <ul style="list-style-type: none"> <li>• If you entered a positive number or zero on line 5b, enter the amount from line 5c on line 5e as a positive amount.</li> <li>• If you entered a negative number on line 5b, enter the smaller of line 5c or line 5d on line 5e as a negative amount.</li> </ul>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr><td style="width:5%; text-align: center;"><b>5a</b></td><td style="width:15%;"></td></tr> <tr><td style="text-align: center;"><b>5b</b></td><td></td></tr> <tr><td style="text-align: center;"><b>5c</b></td><td></td></tr> <tr><td style="text-align: center;"><b>5d</b></td><td></td></tr> <tr><td style="text-align: center;"><b>5e</b></td><td></td></tr> </table>	<b>5a</b>		<b>5b</b>		<b>5c</b>		<b>5d</b>		<b>5e</b>		<b>5e</b>																			
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<p><b>6</b> Combine lines 4 and 5e. If zero or less, stop here (the corporation is not subject to the alternative minimum tax). . . . .</p>		<b>6</b>																													
<p><b>7</b> Alternative tax net operating loss deduction (see instructions) . . . . .</p>		<b>7</b>																													
<p><b>8</b> <b>Alternative minimum taxable income.</b> Subtract line 7 from line 6. . . . .</p>		<b>8</b>																													

<p><b>9</b> Enter the amount from line 8 (alternative minimum taxable income) . . . . .</p>		<b>9</b>
<p><b>10 Exemption phase-out computation</b> (if line 9 is \$310,000 or more, skip lines 10a and 10b and enter -0- on line 10c):</p>		
<p><b>a</b> Subtract \$150,000 from line 9 (if you are completing this line for a member of a controlled group of corporations, see instructions). If the result is zero or less, enter -0- . . . . .</p>	<b>10a</b>	
<p><b>b</b> Multiply line 10a by 25% . . . . .</p>	<b>10b</b>	
<p><b>c</b> Exemption. Subtract line 10b from \$40,000 (if you are completing this line for a member of a controlled group of corporations, see instructions). If the result is zero or less, enter -0- . . . . .</p>		<b>10c</b>
<p><b>11</b> Subtract line 10c from line 9. If the result is zero or less, enter -0- . . . . .</p>		<b>11</b>
<p><b>12</b> Multiply line 11 by 20% . . . . .</p>		<b>12</b>
<p><b>13</b> Alternative minimum tax foreign tax credit. (See instructions for limitations.) . . . . .</p>		<b>13</b>
<p><b>14</b> Tentative minimum tax. Subtract line 13 from line 12 . . . . .</p>		<b>14</b>
<p><b>15</b> Regular tax liability before all credits except the foreign tax credit and possessions tax credit . . . . .</p>		<b>15</b>
<p><b>16 Alternative minimum tax.</b> Subtract line 15 from line 14. If the result is zero or less, enter -0-. Also enter the result on the line provided on the corporation's income tax return (e.g., if you are filing Form 1120 for 1993, enter this amount on line 9a, Schedule J) . . . . .</p>		<b>16</b>
<p><b>17 Environmental tax.</b> Subtract \$2,000,000 from line 6 (computed without regard to the corporation's environmental tax deduction) and multiply the excess, if any, by 0.12% (.0012). Enter the result here and on the line provided on the corporation's income tax return (e.g., if you are filing Form 1120 for 1993, enter this amount on line 9b, Schedule J). If you are completing this line for a member of a controlled group of corporations, see instructions. . . . .</p>		<b>17</b>