

8 Enter the amount from line 7 (alternative minimum taxable income)	8			
9 Exemption phase-out computation (if line 8 is \$310,000 or more, skip lines 9a and 9b and enter -0- on line 9c):				
a Subtract \$150,000 from line 8 (if you are completing this line for a member of a controlled group, see page 7 of the instructions). If zero or less, enter -0-			9a	
b Multiply line 9a by 25% (.25).			9b	
c Exemption. Subtract line 9b from \$40,000 (if you are completing this line for a member of a controlled group, see page 7 of the instructions). If zero or less, enter -0-	9c			
10 Subtract line 9c from line 8. If zero or less, enter -0-	10			
11 Multiply line 10 by 20% (.20).	11			
12 Alternative minimum tax foreign tax credit. See page 7 of the instructions	12			
13 Tentative minimum tax. Subtract line 12 from line 11.	13			
14 Regular tax liability before all credits except the foreign tax credit and possessions tax credit	14			
15 Alternative minimum tax. Subtract line 14 from line 13. Enter the result on the appropriate line of the corporation's income tax return (e.g., Form 1120, Schedule J, line 9). If zero or less, enter -0-	15			

