

Casualties and Thefts

▶ See separate instructions.
▶ Attach this form or other explanation to Form 1040.

1972

Name(s) as shown on Form 1040

Social Security Number

Use Part I to determine the amount of a deductible casualty or theft loss of property, other than trade, business, rental, or royalty property, provided only one casualty or theft occurrence took place during the taxable year and any related insurance or other compensation did not exceed the cost or other adjusted basis of the property.

Use Part II to determine the amount of a casualty or theft loss (or gain) if the circumstances mentioned in Part I are not applicable. For example: (1) if there is more than one casualty or theft occurrence; (2) if there is a mixture of casualty or theft losses and gains; or (3) trade, business, rental, or royalty property is involved. Go to Schedule A, on page 2, first.

Part I	Item or article	Item or article	Item or article
1 Description of property			
2 Cost or other adjusted basis (see instruction H)			
3 Decrease in fair market value (see instruction I)			
a. Value before casualty or theft			
b. Value after casualty or theft			
c. Excess of line 3a over line 3b			
4 Lesser of line 2 or line 3c			
5 Insurance recovery or other compensation			
6 Excess of line 4 over line 5			
7 Total of amounts on line 6			
8 Amounts on line 6 attributable to income-producing property, if any			
9 Line 7 less line 8			
10 Limitation (see instruction J)			100.00
11 Excess of line 9 over line 10			
12 Casualty or theft loss. Add line 8 and line 11, enter here and on line 30, Schedule A (Form 1040)—Identify as "Loss from line 12, Part I, Form 4684"			

Part II	(B) Losses from casualties or thefts		(C) Gains from casualties or thefts
	(A) Identify casualty or theft loss from Schedule A or from your own separate attachment	(i) Property other than trade, business, rental, or royalty property	

Casualty or Theft of Property Held Six Months or Less

1			
2 Add line 1, columns (B)(i), (B)(ii), and (C)			
3 Combine columns (B)(ii) and (C) on line 2, enter here and on line 8, column g, Part II, Form 4797—identify as "Gain (or loss) from line 3, Part II, Form 4684"			
4 Enter amount from line 2, column (B)(i) here and on line 30, Schedule A (Form 1040)—Identify as "Loss from line 4, Part II, Form 4684"			

Casualty or Theft of Property Held More Than Six Months (See instruction G)

5 Casualty or theft gains, if any, from line 22, Part III, Form 4797			
6			
7 Total losses, add line 6, columns (B)(i) and (ii)			
8 Total gains, add lines 5 and 6, column (C)			
9 Combine columns (B)(i) and (B)(ii) on line 7			
10 If line 9 is more than line 8:			
a. Combine line 7, column (B)(ii) with line 8, enter here and on line 8, column g, Part II, Form 4797—identify as "Gain (or loss) from line 10a, Part II, Form 4684"			
b. Enter amount from line 7, column (B)(i) here and on line 30, Schedule A (Form 1040)—Identify as "Loss from line 10b, Part II, Form 4684"			
11 If line 9 is equal to or less than line 8, enter the difference here and on line 3, column g, Part I, Form 4797—identify as "Gain from line 11, Part II, Form 4684"			

(A) Description of property	(B) Cost or other adjusted basis. See Instruction H.	(C) Insurance recovery or other compensation. If col. (C) exceeds col. (B), skip to col. (I).	(D) Fair market value before casualty or theft. See Instruction I.	(E) Fair market value after casualty or theft. See Instruction I.	(F) Decrease in fair market value. Col. (D), less col. (E)—if no decrease, enter zero. See Instruction I.	(G) Lesser of col. (B) or col. (F).	(H) LOSS Excess of col. (G) over col. (C)		(I) GAIN Excess of col. (C) over col. (B). See Inst. K.
							(i) Property other than trade, business, rental or royalty property	(ii) Trade, business, rental or royalty property.	
Property Held Six Months or Less									
Casualty or Theft Occurrence Number 1									
1									
2	Total of line 1, column H(i)								
3	Amount on line 2 attributable to income-producing property, if any								
4	Line 2 less line 3								
5	\$100 limitation, or portion of limitation used, see instruction J								
6	Excess of line 4 over line 5								
7	Total of lines 3 and 6, column H(i) and line 1, column H(ii) and column (I)—enter here and on line 1, Part II, and identify as "Casualty or theft occurrence number 1"								
Property Held More Than Six Months									
8									
9	Total of line 8, column H(i)								
10	Amount on line 9 attributable to income-producing property, if any								
11	Line 9 less line 10								
12	Portion of \$100 limitation not used on line 5								
13	Excess of line 11 over line 12								
14	Total of lines 10 and 13, column H(i) and line 8, column H(ii) and column (I)—enter here and on line 6, Part II, and identify as "Casualty or Theft occurrence number 1"								
Property Held Six Months or Less									
Casualty or Theft Occurrence Number 2									
15									
16	Total of line 15, column H(i)								
17	Amount on line 16 attributable to income-producing property, if any								
18	Line 16 less line 17								
19	\$100 limitation, or portion of limitation used, see Instruction J								
20	Excess of line 18 over line 19								
21	Total of lines 17 and 20, column H(i) and line 15, column H(ii) and column (I)—enter here and on line 1, Part II, and identify as "Casualty or theft occurrence number 2"								
Property Held More Than Six Months									
22									
23	Total of line 22, column H(i)								
24	Amount on line 23 attributable to income-producing property, if any								
25	Line 23 less line 24								
26	Portion of \$100 limitation not used on line 19								
27	Excess of line 25 over line 26								
28	Total of lines 24 and 27, column H(i) and line 22, column H(ii) and column (I)—enter here and on line 6, Part II, and identify as "Casualty or theft occurrence number 2"								