

Casualties and Thefts

Form **4684**

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.
▶ To be filed with Form 1040, 1041, 1065, 1120, etc.
Use a separate Form 4684 for each different casualty or theft.

Name(s) as shown on tax return

Identifying number

SECTION A.—Personal Use Property *(Casualties and thefts to property not used in a trade or business or for income-producing purposes.)*

1 Description of Properties (Show kind, location, and date of purchase for each)

Property A
Property B
Property C
Property D

Properties (Use a separate column for each property lost or damaged from one casualty or theft.)

| | A | B | C | D |
|---|---|---|---|---|
| 2 Cost or other basis of each property | | | | |
| 3 Insurance or other reimbursement you received or expect to receive for each property | | | | |
| Note: If line 2 is more than line 3, skip line 4 | | | | |
| 4 Gain from casualty or theft. If line 3 is more than line 2, enter difference here and skip lines 5 through 13 | | | | |
| 5 Fair market value before casualty or theft | | | | |
| 6 Fair market value after casualty or theft. | | | | |
| 7 Subtract line 6 from line 5 | | | | |
| 8 Enter smaller of line 2 or line 7 | | | | |
| 9 Subtract line 3 from line 8 | | | | |

10 Casualty or theft loss. Add amounts from line 9 for all columns

11 Enter the amount from line 10 or \$100, whichever is smaller

12 Subtract line 11 from line 10

Caution: Use only one Form 4684 for lines 13 through 18.

13 Add the line 12 amounts from all Forms 4684, Section A

14 Add the line 4 amounts from all Forms 4684, Section A

15 If line 14 is more than line 13, enter difference here and on Schedule D, and do not complete the rest of form (see instructions). Otherwise, enter zero and complete lines 16 through 18. If line 14 is equal to line 13, do not complete the rest of form

16 If line 13 is more than line 14, enter difference

17 Enter 10% of adjusted gross income (Form 1040, line 33). Estates and trusts, see instructions

18 Subtract line 17 from line 16. If zero or less, enter zero. Enter on Schedule A (Form 1040), line 19. Estates and trusts, see instructions

Name(s) as shown on tax return (Do not enter name and identifying number if shown on other side)

Identifying number

SECTION B.—Business and Income-Producing Property

(Casualties and thefts to property used in a trade or business or for income-producing purposes.)

Part I Casualty or Theft Gain or Loss (Use a separate Part I for each different casualty or theft.)

1 Description of Properties (Show kind, location, and date of purchase for each)

Property A.....
Property B.....
Property C.....
Property D.....

Properties (Use a separate column for each property lost or damaged from one casualty or theft.)

Table with 4 columns (A, B, C, D) and 10 rows for property details.

2 Cost or adjusted basis of each property

3 Insurance or other reimbursement you received or expect to receive for each property

Note: If line 2 is more than line 3, skip line 4

4 Gain from casualty or theft. If line 3 is more than line 2, enter difference here and on line 11 or 16, column (c). However, see instructions for line 15. Also, skip lines 5 through 10

5 Fair market value before casualty or theft

6 Fair market value after casualty or theft

7 Subtract line 6 from line 5

8 Enter smaller of line 2 or line 7

Note: If the property was totally destroyed by a casualty, or lost from theft, enter on line 8, in each column, the amount from line 2.

9 Subtract line 3 from line 8

10 Casualty or theft loss. Add amounts from line 9 for all columns. Enter here and on line 11 or 16

Part II Summary of Gains and Losses (From separate Parts I)

(b) Losses from casualties or thefts

(a) Identify casualty or theft

(i) Trade, business, rental or royalty property

(ii) Income-producing property

(c) Gains from casualties or thefts includible in income

Casualty or Theft of Property Held 6 Months or Less (one year or less if acquired before 6/23/84)

11

12 Totals. Add amounts on line 11 for each column

13 Combine line 12, columns (b)(i) and (c). Enter the net gain or (loss) here and on Form 4797, Part II, line 12. (If Form 4797 is not otherwise required, see instructions.)

14 Enter the amount from line 12, column (b)(ii) here and on Schedule A (Form 1040), line 19. Partnerships, S Corporations, Estates and Trusts, see instructions

Casualty or Theft of Property Held More Than 6 Months (more than one year if acquired before 6/23/84)

15 Casualty or theft gains from Form 4797, Part III, line 31

16

17 Total losses. Add amounts on line 16, columns (b)(i) and (b)(ii)

18 Total gains. Add lines 15 and 16, column (c)

19 Add amounts on line 17, columns (b)(i) and (b)(ii)
Partnerships, enter the amount from line 20 or line 21 on your Schedule K-1, line 7. S Corporations, enter the amount from line 20 on your Schedule K-1, line 6.

20 If the loss on line 19 is more than the gain on line 18:

a Combine line 17, column (b)(i) and line 18. Enter the net gain or (loss) here and on Form 4797, Part II, line 12. (If Form 4797 is not otherwise required, see instructions.)

b Enter the amount from line 17, column (b)(ii) here and on Schedule A (Form 1040), line 19. Estates and Trusts, see instructions

21 If the loss on line 19 is equal to or smaller than the gain on line 18, combine these lines and enter here and on Form 4797, Part I, line 2