

# Supplemental Schedule of Gains and Losses

Sales, Exchanges and Involuntary Conversions under Sections 1231, 1245, 1250, etc.

To be filed with Form 1040, 1041, 1065, 1120, etc.—See Instruction A

**1972**

Name

Identifying number as shown on page 1 of your return

**Part I**

## Sales or Exchanges of Property Used in Trade or Business and/or Involuntary Conversions (Section 1231)

### SECTION A.—Involuntary Conversions Due to Casualty and Theft (See Instruction D)

| a. Kind of property (if necessary, attach statement of descriptive details not shown below) | b. Date acquired (mo., day, yr.) | c. Date sold (mo., day, yr.) | d. Gross sales price | e. Depreciation allowed (or allowable) since acquisition | f. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale | g. Gain or (loss) (d plus e less f) |
|---|----------------------------------|------------------------------|----------------------|--|--|-------------------------------------|
| 1   |                                  |                              |                      |  |  |                                     |
|   |                                  |                              |                      |  |  |                                     |
|   |                                  |                              |                      |  |  |                                     |
|   |                                  |                              |                      |  |  |                                     |
|   |                                  |                              |                      |  |  |                                     |

2 Combine the amounts on line 1, enter here and also on the appropriate line as follows . . . . .

(a) For all returns, except partnership returns:  
 (1) If line 2 is zero or a gain, enter such amount in column g, line 3.  
 (2) If line 2 is a loss, enter the loss on line 5.

(b) For partnership returns: Enter the amount shown on line 2, on line 6, Schedule K (Form 1065).

### SECTION B.—Sales or Exchanges of Property Used in Trade or Business and Certain Involuntary Conversions (Not Reportable in Section A) (See Instruction D)

|   |  |  |  |  |  |  |
|---|--|--|--|--|--|--|
| 3 |  |  |  |  |  |  |
|   |  |  |  |  |  |  |
|   |  |  |  |  |  |  |
|   |  |  |  |  |  |  |
|   |  |  |  |  |  |  |

4 Combine the amounts on line 3, enter here and also on the appropriate line as follows . . . . .

(a) For all returns, except partnership returns:  
 (1) If line 4 is a gain, enter such gain as a long-term capital gain on the Schedule D (Form 1040, 1120, etc.) that is being filed—see instruction D.  
 (2) If line 4 is zero or a loss, enter such amount on line 6.

(b) For partnership returns: Enter the amount shown on line 4, on line 7, Schedule K (Form 1065).

**Part II Ordinary Gains and Losses**

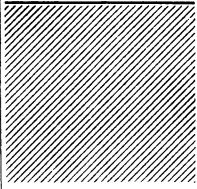
| a. Kind of property and how acquired (if necessary, attach statement of descriptive details not shown below) | b. Date acquired (mo., day, yr.) | c. Date sold (mo., day, yr.) | d. Gross sales price | e. Depreciation allowed (or allowable) since acquisition | f. Cost or other basis, cost of subsequent improvements and expense of sale | g. Gain or (loss) (d plus e less f) |
|--|----------------------------------|------------------------------|----------------------|--|---|-------------------------------------|
| 5 Amount, if any, from line 2(a)(2)  |                                  |                              |                      |  |   |                                     |
| 6 Amount, if any, from line 4(a)(2)  |                                  |                              |                      |  |   |                                     |
| 7 Gain, if any, from line 21   |                                  |                              |                      |  |   |                                     |
| 8  |                                  |                              |                      |  |   |                                     |
|  |                                  |                              |                      |  |   |                                     |
|  |                                  |                              |                      |  |   |                                     |

9 Combine lines 5 through 8, enter here and also on the appropriate line as follows . . . . .

(a) For all returns, except individual returns: Enter the gain or (loss) shown on line 9, on the line provided for on the return (Form 1120, etc.) being filed—see instruction E, for specific line reference.

(b) For individual returns:  
 (1) If the gain or (loss) on line 9, includes losses which are to be treated as an itemized deduction on Schedule A (Form 1040) (see instruction E), enter the total of such loss(es) here and include on line 30, Schedule A (Form 1040)—identify as loss from line 9(b)(1), Form 4797 . . . . .

(2) Redetermine the gain or (loss) on line 9, excluding the loss (if any) entered on line 9(b)(1). Enter here and on line 37, Form 1040 . . . . .



**Part III Gain From Disposition of Property Under Sections 1245, 1250, 1251, 1252—Assets Held More than Six Months (See Instruction F)**

Lines 18 and 19 should be omitted if there are no dispositions of farm property or farmland; or, if this form is filed by a partnership.

Description of sections 1245, 1250, 1251, and 1252 property:

Date acquired  
(mo., day, yr.)

Date sold  
(mo., day, yr.)

Relate lines 10(A) through 10(E) to these columns ▶ ▶ ▶ ▶

Property (A)

Property (B)

Property (C)

Property (D)

Property (E)

sales price . . . . .

or other basis and expense of sale . . . . .

depreciation allowed (or allowable) . . . . .

adjusted basis, line 12 less line 13 . . . . .

gain, subtract line 14 from line 11 . . . . .

**Section 1245 property:**

depreciation allowed (or allowable) after applicable date (see instructions) . . . . .

line 15 or line 16(a), whichever is smaller . . . . .

**Section 1250 property:**

Enter additional depreciation after 12/31/63 and before 1/1/70 . . . . .

Enter additional depreciation after 12/31/69 . . . . .

Enter line 15 or line 17(b), whichever is smaller . . . . .

Line 17(c) times applicable percentage (see instruction F.4) . . . . .

Enter excess, if any, of line 15 over line 17(b) . . . . .

Enter line 17(a) or line 17(e), whichever is smaller . . . . .

Line 17(f) times applicable percentage (see instruction F.4) . . . . .

Add line 17(d) and line 17(g) . . . . .

**Section 1251 property:**

If farmland, enter soil, water, and land clearing expenses for current year and the four preceding years . . . . .

If farm property, other than land, subtract line 16(b) from line 15; OR, if farmland, enter line 15 or line 18(a), whichever is smaller (see instruction F.5) . . . . .

Excess deductions account (see instruction F.5) . . . . .

Enter line 18(b) or line 18(c), whichever is smaller . . . . .

**Section 1252 property:**

Enter soil, water, and land clearing expenses made after 12/31/69 . . . . .

Enter amount from line 18(d), if any; otherwise, enter a zero . . . . .

Enter excess, if any, of line 19(a) over line 19(b) . . . . .

Line 19(c) times applicable percentage (see instruction F.5) . . . . .

Line 15 less line 19(b) . . . . .

Enter smaller of line 19(d) or line 19(e) . . . . .

**Summary of Part III Gains (Complete Property columns (A) through (E) up to line 19(f), before going to line 20)**

Summary of Property columns (A) through (E), line 15 . . . . .

Summary of Property columns (A) through (E), lines 16(b), 17(h), 18(d), and 19(f). Enter here and on line 7 . . . . .

Subtract line 21 from line 20. Enter here and in appropriate Section in Part I (see instructions D and F.2) . . . . .