

**Supplemental Schedule of Gains and Losses**  
 Sales, Exchanges and Involuntary Conversions under  
 Sections 1231, 1245, 1250, 1251, and 1252  
 To be filed with Form 1040, 1041, 1065, 1120, etc.—See Separate Instructions

Name \_\_\_\_\_ Identifying number as shown on page 1 of your return \_\_\_\_\_

**Part I** Sales or Exchanges of Property Used in Trade or Business, and Involuntary Conversions (Section 1231)

**SECTION A.—Involuntary Conversions Due to Casualty and Theft (See Instruction D)**

a. Kind of property (If necessary, attach additional descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition	f. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale	g. Gain or (loss) (d plus e less f)
<b>1</b> _____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

**2** Combine the amounts on line 1. Enter here, and also on the appropriate line as follows \_\_\_\_\_

(a) For all except partnership returns:  
 (1) If line 2 is zero or a gain, enter such amount in column g, line 3.  
 (2) If line 2 is a loss, enter the loss on line 5.

(b) For partnership returns: Enter the amount shown on line 2 on Schedule K (Form 1065), line 6.

**SECTION B.—Sales or Exchanges of Property Used in Trade or Business and Certain Involuntary Conversions (Not Reportable in Section A) (See Instruction D)**

a. Kind of property (If necessary, attach additional descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition	f. Cost or other basis, cost of subsequent improvements and expense of sale	g. Gain or (loss) (d plus e less f)
<b>3</b> _____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

**4** Combine the amounts on line 3. Enter here, and also on the appropriate line as follows \_\_\_\_\_

(a) For all except partnership returns:  
 (1) If line 4 is a gain, enter such gain as a long-term capital gain on the Schedule D (Form 1040, 1120, etc.) that is being filed. See instruction D.  
 (2) If line 4 is zero or a loss, enter such amount on line 6.

(b) For partnership returns: Enter the amount shown on line 4 on Schedule K (Form 1065), line 7.

**Part II** Ordinary Gains and Losses

a. Kind of property (If necessary, attach additional descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition	f. Cost or other basis, cost of subsequent improvements and expense of sale	g. Gain or (loss) (d plus e less f)
<b>5</b> Amount, if any, from line 2(a)(2) . . . . .	_____	_____	_____	_____	_____	_____
<b>6</b> Amount, if any, from line 4(a)(2) . . . . .	_____	_____	_____	_____	_____	_____
<b>7</b> Gain, if any, from line 21 . . . . .	_____	_____	_____	_____	_____	_____
<b>8</b> _____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

**9** Combine lines 5 through 8. Enter here, and also on the appropriate line as follows \_\_\_\_\_

(a) For all except individual returns: Enter the gain or (loss) shown on line 9, on the line provided for on the return (Form 1120, etc.) being filed. See instruction E for specific line reference.

(b) For individual returns:  
 (1) If the gain or (loss) on line 9, includes losses which are to be treated as an itemized deduction on Schedule A (Form 1040) (see instruction E), enter the total of such loss(es) here and include on Schedule A (Form 1040), line 29—identify as "loss from Form 4797, line 9(b)(1)" . . . . .  
 (2) Redetermine the gain or (loss) on line 9, excluding the loss (if any) entered on line 9(b)(1). Enter here and on Form 1040, line 30 . . . . .

**Part III** Gain From Disposition of Property Under Sections 1245, 1250, 1251, 1252—Assets Held More than Six Months (See Separate Instructions)

Disregard lines 18 and 19 if there are no dispositions of farm property or farmland, or if this form is filed by a partnership.

10 Description of sections 1245, 1250, 1251, and 1252 property:	Date acquired (mo., day, yr.)			Date sold (mo., day, yr.)	
	(A)	(B)	(C)	(D)	(E)
(A) _____					
(B) _____					
(C) _____					
(D) _____					
(E) _____					
Relate lines 10(A) through 10(E) to these columns ▶▶▶▶	Property (A)	Property (B)	Property (C)	Property (D)	Property (E)
11 Gross sales price . . . . .					
12 Cost or other basis and expense of sale . . . . .					
13 Depreciation allowed (or allowable) . . . . .					
14 Adjusted basis, line 12 less line 13 . . . . .					
15 Total gain, line 11 less line 14 . . . . .					
16 If section 1245 property:					
(a) Depreciation allowed (or allowable) after applicable date (see instructions) . . . . .					
(b) Enter smaller of line 15 or 16(a) . . . . .					
17 If section 1250 property:					
(a) Enter additional depreciation after 12/31/63 and before 1/1/70 . . . . .					
(b) Enter additional depreciation after 12/31/69 . . . . .					
(c) Enter smaller of line 15 or 17(b) . . . . .					
(d) Line 17(c) times applicable percentage (see instruction F.4) . . . . .					
(e) Enter any excess of line 15 over line 17(b) . . . . .					
(f) Enter smaller of line 17(a) or 17(e) . . . . .					
(g) Line 17(f) times applicable percentage (see instruction F.4) . . . . .					
(h) Add lines 17(d) and 17(g) . . . . .					
18 If section 1251 property:					
(a) If farmland, enter soil, water, and land clearing expenses for current year and the four preceding years . . . . .					
(b) If farm property other than land, subtract line 16(b) from line 15; OR, if farmland, enter smaller of line 15 or 18(a) (see instruction F.5) . . . . .					
(c) Excess deductions account (see instruction F.5) . . . . .					
(d) Enter smaller of line 18(b) or 18(c) . . . . .					
19 If section 1252 property:					
(a) Enter soil, water, and land clearing expenses made after 12/31/69 . . . . .					
(b) Enter amount from line 18(d), if none enter a zero . . . . .					
(c) Enter any excess of line 19(a) over line 19(b) . . . . .					
(d) Line 19(c) times applicable percentage (see instruction F.5) . . . . .					
(e) Line 15 less line 19(b) . . . . .					
(f) Enter smaller of line 19(d) or 19(e) . . . . .					

**Summary of Part III Gains (Complete Property columns (A) through (E) through line 19(f) before going to line 20)**

20 Total of Property columns (A) through (E), line 15 . . . . .	
21 Total of Property columns (A) through (E), lines 16(b), 17(h), 18(d), and 19(f). Enter here and on line 7 . . . . .	
22 Subtract line 21 from line 20. Enter here and in appropriate Section in Part I (see instructions D and F.2) . . . . .	