

# Supplemental Schedule of Gains and Losses

Sales, Exchanges and Involuntary Conversions under  
 Sections 1231, 1245, 1250, 1251, 1252, and 1254  
 To be filed with Form 1040, 1041, 1065, 1120, etc.—See Separate Instructions

**1976**

Name(s) as shown on return

Identifying number as shown on page 1  
 of your tax return

**Part I** Sales or Exchanges of Property Used in Trade or Business, and Involuntary Conversions (Section 1231)

**SECTION A.—Involuntary Conversions Due to Casualty and Theft (See Instruction E)**

a. Kind of property (if necessary, attach additional descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition	f. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale	g. Gain or loss (d plus e less f)
1						

2 Combine the amounts on line 1. Enter here, and on the appropriate line as follows . . . . .

- (a) For all except partnership returns:
  - (1) If line 2 is zero or a gain, enter such amount in column g, line 3.
  - (2) If line 2 is a loss, enter the loss on line 5.
- (b) For partnership returns: Enter the amount shown on line 2 above, on Schedule K (Form 1065), line 6.

**SECTION B.—Sales or Exchanges of Property Used in Trade or Business and Certain Involuntary Conversions (Not Reportable in Section A) (See Instruction E)**

3						

4 Combine the amounts on line 3. Enter here, and on the appropriate line as follows . . . . .

- (a) For all except partnership returns:
  - (1) If line 4 is a gain, enter such gain as a long-term capital gain on Schedule D (Form 1040, 1120, etc.) that is being filed. See instruction E.
  - (2) If line 4 is zero or a loss, enter such amount on line 6.
- (b) For partnership returns: Enter the amount shown on line 4 above, on Schedule K (Form 1065), line 7.

**Part II** Ordinary Gains and Losses

a. Kind of property (if necessary, attach additional descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition	f. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale	g. Gain or loss (d plus e less f)
5 Amount, if any, from line 2(a)(2) . . . . .						
6 Amount, if any, from line 4(a)(2) . . . . .						
7 Gain, if any, from page 2, line 22						
8						

9 Combine amounts on lines 5 through 8. Enter here, and on the appropriate line as follows . . . . .

- (a) For all except individual returns: Enter the gain or (loss) shown on line 9, on the line provided for on the return (Form 1120, etc.) being filed. See instruction F for specific line reference.
- (b) For individual returns:
  - (1) If the gain or (loss) on line 9, includes losses which are to be treated as an itemized deduction on Schedule A (Form 1040) (see instruction F), enter the total of such loss(es) here and include on Schedule A (Form 1040), line 29—identify as "loss from Form 4797, line 9(b)(1)" . . . . .
  - (2) Redetermine the gain or (loss) on line 9, excluding the loss (if any) entered on line 9(b)(1). Enter here and on Form 1040, line 31 . . . . .

**Part III** Gain From Disposition of Property Under Sections 1245, 1250, 1251, 1252, 1254—Assets Held More than Six Months (See Separate Instructions)

Disregard lines 18 and 19 if there are no dispositions of farm property or farmland, or if this form is filed by a partnership.

10 Description of sections 1245, 1250, 1251, 1252, and 1254 property:	Date acquired (mo., day, yr.)	Date sold (mo., day, yr.)
(A)		
(B)		
(C)		
(D)		

Relate lines 10(A) through 10(D) to these columns ▶▶▶▶	Property (A)	Property (B)	Property (C)	Property (D)
11 Gross sales price				
12 Cost or other basis and expense of sale				
13 Depreciation (or depletion) allowed (or allowable)				
14 Adjusted basis, line 12 less line 13				
15 Total gain, line 11 less line 14				
16 If section 1245 property:				
(a) Depreciation allowed (or allowable) after applicable date (see instructions)				
(b) Enter smaller of line 15 or 16(a)				
17 If section 1250 property:				
(a) Additional depreciation after 12/31/75				
(b) Applicable percentage times the smaller of line 15 or line 17(a) (see instruction G.4)				
(c) Excess, if any, of line 15 over line 17(a) (If line 15 does not exceed line 17(a), omit lines 17(d) through 17(h), and enter the amount from line 17(b) on line 17(i))				
(d) Additional depreciation after 12/31/69 and before 1/1/76				
(e) Applicable percentage times the smaller of line 17(c) or line 17(d) (see instruction G.4)				
(f) Excess, if any, of line 17(c) over line 17(d) (If line 17(c) does not exceed line 17(d), omit lines 17(g) and 17(h), and combine the amounts on lines 17(b) and 17(e) on line 17(i))				
(g) Additional depreciation after 12/31/63 and before 1/1/70				
(h) Applicable percentage times the smaller of line 17(f) or 17(g) (see instruction G.4)				
(i) Add lines 17(b), 17(e), and 17(h)				
18 If section 1251 property:				
(a) If farmland, enter soil, water, and land clearing expenses for current year and the four preceding years				
(b) If farm property other than land, subtract line 16(b) from line 15; if farmland, enter smaller of line 15 or 18(a) (see instruction G.5)				
(c) Excess deductions account (see instruction G.5)				
(d) Enter smaller of line 18(b) or 18(c)				
19 If section 1252 property:				
(a) Soil, water, and land clearing expenses made after 12/31/69				
(b) Amount from line 18(d), if none enter a zero				
(c) Excess, if any, of line 19(a) over line 19(b)				
(d) Line 19(c) times applicable percentage (see instruction G.5)				
(e) Line 15 less line 19(b)				
(f) Enter smaller of line 19(d) or 19(e)				
20 If section 1254 property:				
(a) Intangible drilling and development costs deducted after December 31, 1975 (see instruction G.6)				
(b) Enter smaller of line 15 or 20(a)				

**Summary of Part III Gains (Complete Property columns (A) through (D) through line 20(b) before going to line 21)**

21 Total gains for all properties (add columns (A) through (D), line 15)	
22 Add columns (A) through (D), lines 16(b), 17(i), 18(d), 19(f), and 20(b). Enter here and on line 7	
23 Subtract line 22 from line 21. Enter here and in appropriate Section in Part I (see instructions E and G.2)	